THE FORBES 500s
ANNUAL DIRECTORY

SPECIAL ISSUE 1987

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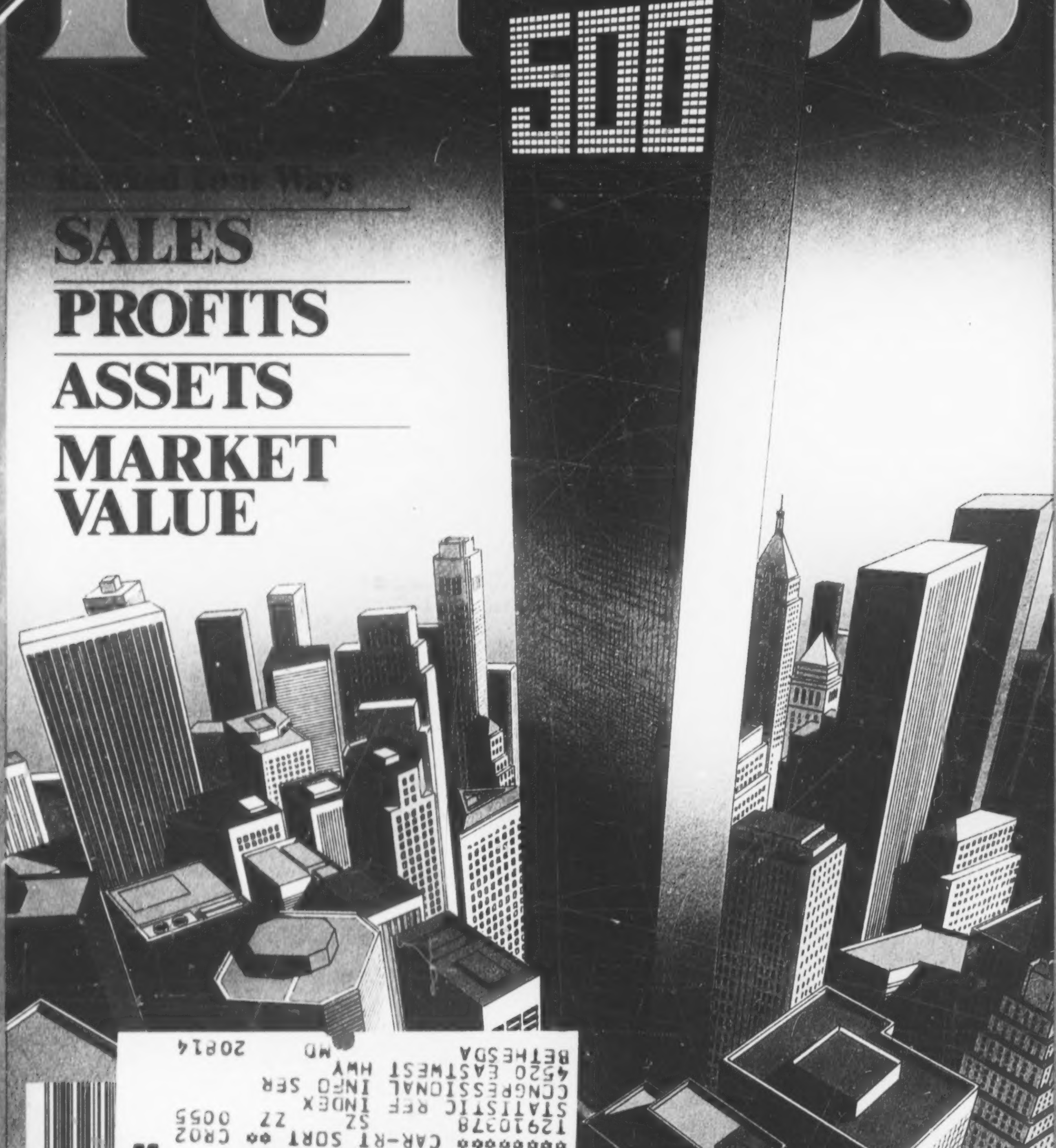
Forbes



Ranked Four Ways

SALES

PROFITS

ASSETS

MARKET VALUE

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The Forbes 500s

THE NATION'S LARGEST COMPANIES RANKED FOUR WAYS

128 Introduction
Downsizing seems to be in style.

130 The Forbes Sales 500
Combined sales: $2.6 trillion.

140 The Forbes Profits 500
Profits have been climbing at 3.5% a year over the past five years. That's barely more than the rate of inflation.

156 The Forbes Assets 500
The shuffle of assets at the top is keeping dealmakers busy.

168 The Forbes Market Value 500
Combined bull market value: $1.8 trillion.

183 The Forbes 500s—Jobs And Productivity
Companies ranked by profits, sales and assets per employee within each industry group.

199 Ranking The Forbes 500s
A composite list of companies that show up on at least one of The Forbes 500s rosters.

232 The Forbes 500s On Wall Street
Earnings forecasts and other shareholder data.

278 Where To Find The Forbes 500s
Addresses, chief executives, lines of business.

APRIL 27, 1987
VOLUME 139
NUMBER 9

DEPARTMENTS

6 Side Lines
10 Follow-Through
14 Trends
24 Readers Say
37 Fact and Comment
42 Other Comments
45 Fact and Comment II
341 Flashbacks
342 Thoughts

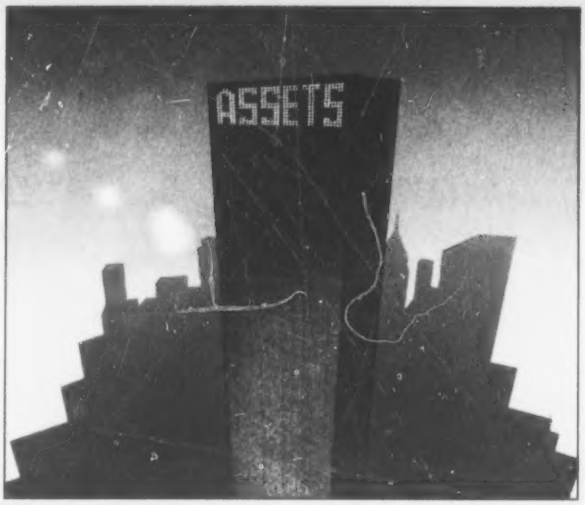
MONEY & INVESTMENTS

49 What's Ahead For Business

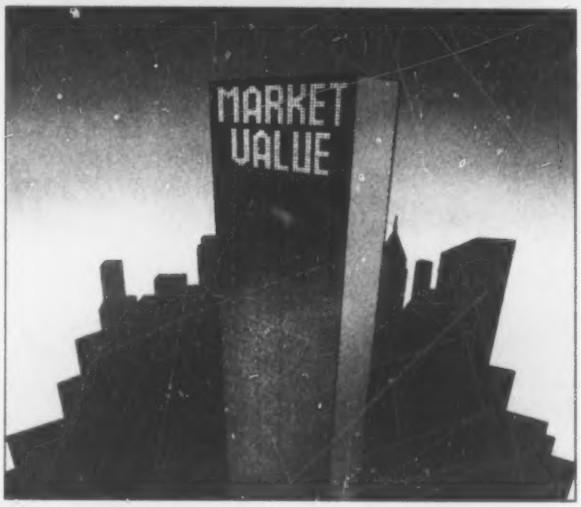
COLUMNISTS

333 Ben Weberman
334 Kenneth L. Fisher
336 Ann C. Brown
338 Srully Blotnick
340 Stanley W. Angrist

Cover illustration by Guy Billout



156



168

COMPANIES

54 Litton Industries
By John Heins
Life after restructuring can be pretty disappointing.

56 Fruit Of The Loom
By Steve Weiner
Bill Farley lowers his horizons.

59 The Up & Comers: Bizkids
By Burr Leonard
A new crop of youthful entrepreneurial dreams.

ON THE DOCKET

63 Bankers Beware
By Richard C. Morais
It's not easy to recover against a sovereign deadbeat.

TAXING MATTERS

71 Taxes For Young Retirees
By Laura Saunders
Know how taxes affect an early retirement offer.

INVESTING

57 Creating Value
By John Merwin
How Richard Rainwater is buying Blocker Energy cheap.

58 The Century's Best Investor?
By Peter Fuhrman
Winston Churchill's amazing oil investment.

75 The Funds: Gold Rush
By Mary Kuntz
Now everyone's trying to clean up on fund mania.

330 Streetwalker
Four large companies to buy.

MARKETING

83 Confronting The Negatives
By Edward Giltenan
Turning negatives into positives. Also: Shopping for price.

SCIENCE & TECHNOLOGY

86 Transplants Come Of Age
By Gail Bronson
The wonders of organ donation. Also: Doctors' labs.

PERSONAL AFFAIRS/CAREERS

93 Boys Continue To Be Boys
By Barbara Kallen
Surprise, those exclusive private clubs are thriving.

119 My Wife, The Countess
By Dyan Machan
Money man Martin Sosnoff sneers at Wall Street.

FACES BEHIND THE FIGURES

124 **Nobuya Hagura,** *Dai-Ichi Kangyo Bank*
124 **Arthur Perrone,** *Geneva Business Services*
126 **Richard Burke,** *United Healthcare*
126 **Kokichi Hagiwara,** *National Steel*

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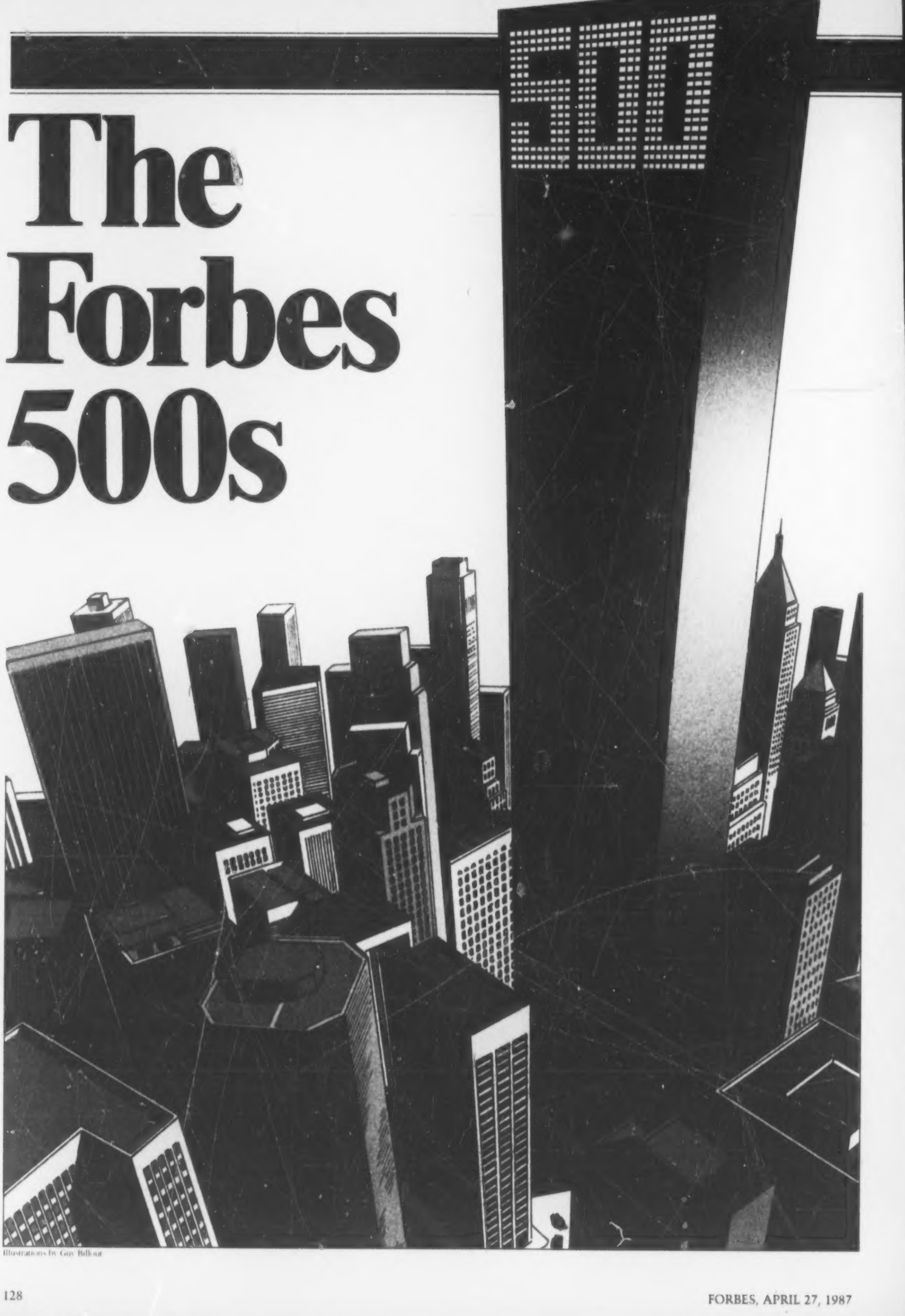
The Forbes 500s



Illustrations by Guy Billout

INTERNATIONAL COMPETITIVENESS. That's the battle cry these days in American business, and it translates into cost-cutting and layoffs. Total employment at the companies making one or more of the four 500 lists has slumped steadily downward, reaching 21.1 million by year-end 1985. Last year the job total was off another 517,000, to 20.6 million, as employers divested divisions, closed factories and squeezed more production from workers. Giant companies dropped from the lists as they were gobbled up, taken private or upstaged by outfits that didn't exist a generation ago. Evidently big business doesn't have quite the control over its destiny that John Kenneth Galbraith told us about 20 years ago.

Notwithstanding the five-year economic expansion, profits of the 500 most profitable public companies are inching up at 3.5% a year *(see table)*, barely more than the rate of inflation.

A roster of big public companies, of course, can't tell the whole story of American business. The unsung heroes of the economy—the ones that account for most job growth—are smaller and usually private. Thus, we can't include here the happy story of employee-owned Laidlaw Corp., a leading Scottsdale, Ariz. flyswatter firm. Laidlaw, with $30 million in sales, had its best year ever, reports Chairman John S. Mueller, and it is now number one worldwide in the wire-handled variety. "We don't worry about foreign competition," he says. The news is not all bad on the international front, even if the big companies are having a rough go of it.

The 790 companies listed in the following tables account for a combined $2.6 trillion in sales and probably at least a fifth of the gross national product. In order to make the list, a corporation had to have at least $1.258 billion in sales, $55.9 million in profits, $2.489 billion in assets or $888 million in market value of its common stock. Rules and definitions appear on pages 199 and 232.

Where to find the lists

Sales 130
Profits 140
Assets 156
Market value 168
Jobs and productivity 183
Alphabetical rankings 199
Stock market performance 232
Addresses, chief executives 278

The grand totals

Not only the performance of the economy—GNP was up 5.3% last year before inflation adjustment—but the activity of mergermakers shaped these numbers.

Category	1986 totals	Change from 1985	5-year growth rate
Sales 500	$2.60 trillion	–2.3%	+2.2%
Profits 500	141 billion	+6.1	+3.5
Assets 500	5.65 trillion	+10.6	+10.0
Market value 500	1.80 trillion	+14.3	+13.9
Total employment of 500s companies	20.6 million	–2.5	–1.4

The Forbes Sales 500

Combined sales of these 500 firms were $2.6 trillion last year, down $62 billion from the previous year's list.

BIG COMPANIES are not gaining any monopoly on the American economy. The combined sales of the 500 largest sellers were $2.6 trillion last year, down slightly from the year before. There are industries that are getting oligopolistic–airlines and banks–but breakups, divestitures and competition from abroad seem to be making most markets less concentrated.

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
1	1	**General Motors**	102,814	6.7
2	2	**Exxon**	69,888	–19.4
3	4	**Ford Motor**	62,716	18.8
4	5	**IBM**	51,250	2.4
5	3	**Mobil**	44,866	–19.8

With 1986 sales of $102.8 billion, 6.7% higher than the previous year, General Motors remains in first place. With a $32.9 billion lead over second-place Exxon, GM is likely to maintain its position despite its recent problems. In fact, lower oil prices brought Exxon's sales down 19.4% from 1985, to $69.9 billion. Chevron, Philips Petroleum and Atlantic Richfield also posted sharp revenue declines.

The 500th company is Foster Wheeler, which has sales of $1.258 billion. One year ago the last firm had sales of $1.251 billion. That's only a 0.6% increase, even less than the modest 1.1% rise in consumer prices.

Gone from the Sales 500 are the likes of Beneficial Corp., which is liquidating; Charter, which remains in Chapter 11; and Crown Zellerbach, which was acquired by Sir James Goldsmith. Morgan Stanley, one of a number of investment bankers and brokerage firms to go public in the last two years, joins with revenues of $2.5 billion. Thanks to an initial public offering last September, Reliance Group is back and ranks 235th with sales of $3.1 billion. Stone Container, which acquired Champion International's packaging operations, is added to the list with sales of $2.03 billion.

This list, like the rest of The Forbes 500s, has no arcane rules to segregate "service" companies from "manufacturing and mining." All industries are represented here. For manufacturing firms, our figures include net sales and other operating revenues. For financial companies, sales include operating income and other income. For oil, liquor and tobacco companies, sales exclude excise taxes. Unconsolidated subsidiaries are included if significant—FPL Group's Colonial Penn insurance unit, for example.

Winners

The leaders in sales growth

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
422	■	**Revlon Group**	1,611	814.4
168	■	**Capital Cities/ABC**	4,124	304.0
118	299	**Baxter Travenol Labs**	5,543	135.4
318	■	**Berkshire Hathaway**	2,177	131.6
158	354	**Texas Air**	4,407	126.7

■ Not on 500 list in 1985.

Losers

The laggards in sales growth

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
172	81	**Amerada Hess**	4,015	–47.6
11	7	**Chevron**	24,352	–41.7
367	232	**Williams Cos**	1,859	–40.8
487	314	**Murphy Oil**	1,313	–40.3
497	327	**Tesoro Petroleum**	1,270	–40.1

The Forbes Sales 500

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
6	8	Sears, Roebuck	44,282	8.8
7	11	General Electric	35,211	24.5
8	9	American Tel & Tel	34,087	-2.4
9	6	Texaco	31,613	-31.7
10	10	EI du Pont	26,907	-8.0
11	7	Chevron	24,352	-41.7
12	15	K mart	23,812	5.2
13	14	Citicorp	23,496	4.4
14	17	Chrysler	22,586	6.3
15	39	Philip Morris Cos	20,681	70.2
16	20	Aetna Life & Cas	20,483	10.1
17	13	Amoco	18,281	-32.1
18	22	Kroger	17,123	0.0
19	23	Cigna	17,064	5.4
20	18	ITT	16,946	-14.9
21	41	American Express	16,809	29.3
22	30	Procter & Gamble	16,580	17.1
23	34	Boeing	16,341	19.8
24	28	Travelers	16,047	10.0
25	35	RJR Nabisco	15,978	18.1
26	27	United Technologies	15,669	4.5
27	29	Occidental Petroleum	15,344	5.6
28	24	GTE	15,112	-4.0
29	33	JC Penney	14,740	7.2
30	26	Tenneco	14,529	-4.9
31	16	Atlantic Richfield	14,487	-33.3
32	31	American Stores	14,021	1.0
33	21	USX	14,000	-24.0
34	44	Xerox	12,919	12.1
35	45	McDonnell Douglas	12,661	10.3
36	42	Rockwell Intl	12,397	5.6
37	36	BankAmerica	12,072	-9.9
38	66	Wal-Mart Stores	12,026	40.1
39	59	Allied-Signal	11,794	20.4
40	49	Eastman Kodak	11,550	8.6
41	48	BellSouth	11,444	7.3
42	51	Nynex	11,342	10.0
43	43	Dow Chemical	11,113	-3.7
44	47	Westinghouse	10,731	0.3
45	50	Fedl Natl Mortgage	10,540	1.9
46	53	Federated Dept Stores	10,512	4.4
47	■	May Dept Stores	10,376	8.1
48	57	Lockheed	10,273	7.7
49	60	Bell Atlantic	9,921	8.2
50	25	Phillips Petroleum	9,786	-37.4
51	85	Merrill Lynch	9,475	33.1
52	55	Chase Manhattan	9,460	2.8
53	32	Sun Company	9,376	-31.9
54	61	Ameritech	9,362	3.8
55	73	PepsiCo	9,291	15.3
56	64	Dayton-Hudson	9,259	8.3
57	37	Standard Oil	9,219	-29.1
58	101	UAL	9,196	44.1
59	56	Goodyear	9,103	5.0
60	67	Pacific Telesis	8,977	5.6

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
61	71	General Dynamics	8,892	8.9
62	106	American Intl Group	8,876	53.5
63	82	Super Valu Stores	8,762	16.2
64	54	Kraft	8,742	10.4
65	76	Coca-Cola	8,669	9.7
66	77	Minn Mining & Mfg	8,602	9.6
67	74	Winn-Dixie Stores	8,580	6.6
68	87	Digital Equipment	8,414	19.7
69	72	Sara Lee	8,340	3.2
70	79	US West	8,308	6.3
71	93	Loews	8,256	30.6
72	38	Southland	8,187	33.9
73	75	Southwestern Bell	7,902	0.3
74	95	Great A&P Tea	7,835	18.4
75	68	Pacific G&E	7,817	-7.3
76	69	Mfrs Hanover	7,794	-7.1
77	88	Anheuser-Busch Cos	7,677	9.7
78	86	Fleming Cos	7,653	7.9
79	52	Enron	7,591	-26.0
80	46	Unocal	7,482	-30.3
81	134	Unisys	7,432	47.5
82	91	Caterpillar	7,321	8.9
83	100	Raytheon	7,308	14.0
84	70	LTV	7,271	-11.3
85	97	Hewlett-Packard	7,245	10.3
86	121	Weyerhaeuser	7,234	16.8
87	92	Georgia-Pacific	7,223	7.5
88	99	Johnson & Johnson	7,003	9.1
89	109	Textron	6,951	21.5
90	65	Burlington Northern	6,941	-19.8
91	90	Monsanto	6,879	2.0
92	89	Southern Company	6,847	0.9
93	12	Salomon	6,789	19.4
94	96	JP Morgan	6,672	1.5
95	105	McKesson	6,671	14.0
96	84	Coastal Corp	6,668	-8.3
97	80	Union Pacific	6,574	-15.7
98	78	Ashland Oil	6,515	-16.9
99	103	FW Woolworth	6,501	9.1
100	58	Lucky Stores	6,441	-31.4
101	112	ConAgra	6,357	12.9
102	83	CSX	6,348	-13.3
103	62	Union Carbide	6,343	-20.6
104	114	American Brands	6,221	10.8
105	110	American General	6,100	8.5
106	115	Transamerica	6,076	8.7
107	104	TRW	6,036	2.0
108	102	AMR	6,018	-1.9
109	129	Continental Corp	6,002	17.9
110	137	Lincoln National	5,999	22.3
111	116	Security Pacific	5,977	7.9
112	119	Motorola	5,888	8.2
113	125	Pillsbury	5,714	11.0
114	113	Ralston Purina	5,698	1.4
115	98	Santa Fe Southern	5,631	-12.6

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
116	133	Northrop	5,608	10.9
117	128	Archer Daniels	5,558	8.7
118	299	Baxter Travenol Labs	5,543	135.4
119	126	Supermarkets General	5,508	7.5
120	154	International Paper	5,500	22.2
121	111	Chemical New York	5,488	-2.9
122	135	Commonwealth Ed	5,479	10.4
123	164	FPL Group	5,429	24.8
124	132	Albertson's	5,380	6.3
125	94	Honeywell	5,378	-18.8
126	181	Zayre	5,351	32.6
127	130	Pacific Lighting	5,324	4.7
128	123	Southern Calif Edison	5,312	2.8
129	167	Marriott	5,267	24.2
130	143	Melville	5,262	10.2
131	120	First Interstate Bncp	5,238	0.1
132	117	Consolidated Edison	5,198	-5.5
133	148	Emerson Electric	5,156	10.2
134	144	Borden	5,002	6.1
135	152	Colgate-Palmolive	4,985	10.2
136	136	Texas Instruments	4,974	1.0
137	173	Hospital Corp	4,931	18.8
138	147	American Home Prod	4,927	5.2
139	145	Bankers Trust NY	4,923	4.8
140	166	NCR	4,882	13.1
141	156	General Mills	4,843	9.8
142	138	American Electric	4,843	-0.1
143	155	Bristol-Myers	4,836	8.8
144	258	Wickes Cos	4,770	70.0
145	157	Martin Marietta	4,753	7.8
146	165	PPG Industries	4,687	7.9
147	124	Alcoa	4,667	-9.6
148	149	CBS	4,646	-0.7
149	143	Teledyne	4,553	6.7
150	169	CPC International	4,549	8.1
151	168	HJ Heinz	4,546	7.6
152	161	North Amer Philips	4,532	3.1
153	146	Delta Air Lines	4,517	-3.7
154	159	Public Svc Enterprises	4,498	2.0
155	170	Campbell Soup	4,484	7.1
156	182	Pfizer	4,476	11.2
157	158	Fluor	4,457	1.1
158	354	Texas Air	4,407	126.7
159	107	Champion Intl	4,388	24.9
160	203	USF&G	4,337	21.9
161	127	Bethlehem Steel	4,333	-15.3
162	177	Kimberly-Clark	4,303	5.7
163	150	Litton Industries	4,291	-6.1
164	160	IC Industries	4,222	-4.1
165	185	Alco Standard	4,157	5.4
166	194	McDonald's	4,144	12.1
167	197	Merck	4,129	16.4
168	■	Capital Cities/ABC	4,124	304.0
169	184	Carter Hawley Hale	4,090	2.8
170	186	Norfolk Southern	4,076	6.6

■ Not on 500 list in 1985

The Forbes Sales 500

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
171	118	Texas Eastern	4,074	25.4
172	81	Amerada Hess	4,013	47.6
173	201	Whirlpool	4,009	15.4
174	211	Gulf & Western	4,007	18.9
175	163	First Chicago	4,001	8.5
176	274	James River Corp Va	3,982	55.6
177	212	Wells Fargo	3,965	17.9
178	199	Quaker Oats	3,952	12.4
179	171	Texas Utilities	3,932	-5.7
180	195	Stop & Shop Cos	3,872	5.0
181	218	Wetterau	3,847	15.5
182	198	American Cyanamid	3,816	7.9
183	196	Eaton	3,812	3.7
184	213	Abbott Laboratories	3,808	13.3
185	223	Walgreen	3,803	16.5
186	207	Gt Western Financial	3,773	10.8
187	248	Ryder System	3,768	29.7
188	208	Time Inc	3,762	10.5
189	225	SmithKline Beckman	3,745	15.0
190	189	Boise Cascade	3,740	0.1
191	122	WR Grace	3,726	28.3
192	222	Eli Lilly	3,720	13.8
193	214	Fireman's Fund	3,699	10.4
194	188	Dana	3,695	1.6
195	191	Transco Energy	3,691	1.1
196	219	Owens-Corning	3,644	10.3
197	205	Reynolds Metals	3,639	6.5
198	249	First Executive	3,629	25.2
199	278	MCI Communication	3,592	41.3
200	270	NWA	3,589	35.2
201	204	Bank of Boston	3,540	3.0
202	187	Firestone	3,537	6.8
203	178	Houston Industries	3,536	13.0
204	141	Halliburton	3,527	26.2
205	226	Middle South Utils	3,480	7.6
206	180	American Motors	3,463	-14.3
207	227	Mellon Bank	3,457	7.3
208	175	Dresser Industries	3,454	-16.4
209	239	Grumman	3,440	12.8
210	238	Scott Paper	3,437	12.7
211	236	Cooper Industries	3,433	11.9
212	254	Sysco	3,415	18.7
213	250	Duke Power	3,401	17.3
214	217	Borg-Warner	3,379	1.8
215	202	Navistar Intl	3,373	3.4
216	179	Columbia Gas System	3,370	-16.9
217	140	Control Data	3,347	-30.4
218	■	National Intergroup	3,344	97.7
219	246	Kellogg	3,341	14.0
220	215	Finl Corp of America	3,331	0.4
221	252	Kemper	3,330	15.5
222	234	Tandy	3,323	6.3
223	■	United Brands	3,307	7.2
224	183	Deere	3,293	17.7
225	288	First Boston	3,258	32.9
226	262	Mead	3,218	17.4
227	296	Chubb	3,209	34.0
228	261	National Medical	3,201	16.6
229	268	St Paul Cos	3,182	19.1
230	325	General Re	3,175	49.6
231	244	Inland Steel Inds	3,173	5.8
232	■	Henley Group	3,172	71.9
233	265	Bergen Brunswig	3,151	16.6
234	192	Trans World Airlines	3,145	-15.6
235	■	Reliance Group	3,145	24.9
236	297	Limited	3,143	31.7
237	260	Dun & Bradstreet	3,114	12.3
238	220	Consumers Power	3,108	5.8
239	229	Warner-Lambert	3,103	3.0
240	242	GenCorp	3,099	2.6
241	256	Staley Continental	3,097	8.5
242	243	Philadelphia Electric	3,091	2.6
243	231	Greyhound	3,088	-4.1
244	275	Contel	3,074	20.2
245	263	Dominion Resources	3,072	13.3
246	230	United Telecom	3,059	4.4
247	200	Pan Am	3,038	12.8
248	241	HF Ahmanson	3,029	3.0
249	224	FMC	3,003	7.9
250	247	American Standard	2,998	2.9
251	283	First Bank System	2,930	16.8
252	245	Times Mirror	2,920	-0.9
253	301	Federal Express	2,901	25.0
254	172	American Can	2,887	-30.7
255	286	Avon Products	2,883	16.7
256	259	Detroit Edison	2,869	2.9
257	310	Warner Commun	2,848	27.4
258	294	Gillette	2,818	17.4
259	328	Price Co	2,807	33.2
260	257	Burlington Inds	2,803	1.0
261	312	Gannett	2,801	26.8
262	271	Ingersoll-Rand	2,799	6.1
263	255	General Public Utils	2,787	-2.9
264	233	EF Hutton Group	2,760	12.1
265	210	Household Intl	2,741	-19.0
266	281	USG	2,724	7.8
267	209	Enserch	2,723	19.7
268	332	Walt Disney	2,722	30.1
269	289	Wang Laboratories	2,669	9.9
270	414	Triangle Industries	2,668	62.1
271	303	Humana	2,667	17.0
272	267	Niagara Mohawk Pwr	2,660	-1.3
273	190	Armco	2,641	-29.3
274	221	Consol Natural Gas	2,623	-20.1
275	272	Hercules	2,615	1.1
276	253	Continental Illinois	2,586	-10.0
277	264	Central & South West	2,554	5.8
278	278	BF Goodrich	2,553	20.2
279	292	Combustion Eng	2,551	8.0
280	284	Interco	2,545	1.5
281	329	Johnson Controls	2,535	20.4
282	216	Kerr-McGee	2,535	-24.2
283	411	First Union	2,529	52.4
284	308	Giant Food	2,528	12.5
285	260	Service Merchandise	2,527	0.0
286	176	Diamond Shamrock	2,513	-38.7
287	322	Turner	2,497	16.2
288	295	American Medical	2,494	4.1
289	■	Morgan Stanley	2,463	37.2
290	380	SunTrust Banks	2,463	35.4
291	351	Toys "R" Us	2,445	23.7
292	331	MCA	2,441	16.3
293	282	Norwest	2,420	3.8
294	347	PaineWebber Group	2,412	20.0
295	376	Food Lion	2,407	29.0
296	318	Safeco	2,399	10.8
297	359	Schering-Plough	2,399	24.5
298	304	Genuine Parts	2,394	5.0
299	279	Penn Central	2,388	-5.5
300	305	CalFed	2,356	3.6
301	319	Kidde	2,356	8.8
302	300	Bear Stearns Cos	2,349	0.6
303	307	Jim Walter	2,348	4.6
304	323	Cummins Engine	2,304	7.3
305	367	NCNB	2,298	21.9
306	320	Capital Holding	2,292	5.9
307	346	Upjohn	2,291	13.6
308	306	Engelhard	2,290	1.1
309	334	Lowe's Cos	2,283	10.2
310	251	Panhandle Eastern	2,250	-22.1
311	287	Marine Midland Bank	2,244	8.7
312	340	RR Donnelley	2,234	9.6
313	317	Ethyl	2,232	3.0
314	342	Kaiser Alum & Chem	2,222	9.5
315	344	Circle K	2,216	9.7
316	345	Home Group	2,194	10.0
317	350	Pennsylvania P&L	2,189	10.7
318	■	Berkshire Hathaway	2,177	131.6
319	348	Hershey Foods	2,170	8.7
320	311	Best Products	2,142	-4.2
321	313	MCorp	2,129	3.5
322	368	Consol Freightways	2,124	12.9
323	■	UNUM Corp	2,117	18.4
324	387	Emhart	2,094	18.0
325	326	Morrison-Knudsen	2,083	-1.9
326	338	Rohm & Haas	2,067	0.8
327	349	PacifiCorp	2,067	4.2
328	375	Union Camp	2,045	9.6
329	358	Carolina Power & Lt	2,041	5.5
330	374	Air Prods & Chems	2,040	9.1
331	357	Gt Northern Nekoosa	2,039	5.4
332	■	Stone Container	2,032	65.3
333	333	Northeast Utilities	2,032	2.4
334	392	Apple Computer	2,030	15.8
335	355	Tribune	2,030	4.7

■ [illegible]

The Forbes Sales 500

Rank 1986	Rank 1985	Company	Sales ($mil)	Change over 1985 %
336	370	Mercantile Stores	2,028	7.9
337	291	American Petrofina	2,019	-16.2
338	406	Beverly Enterprises	2,019	19.4
339	408	Provident Life & Acc	2,018	19.5
340	418	Waste Management	2,018	24.1
341	412	Subaru of America	2,017	22.0
342	361	US Shoe	2,003	4.3
343	393	Sterling Drug	1,990	13.5
344	302	Harris Corp	1,989	-13.8
345	378	Pitney Bowes	1,987	8.5
346	■	West Point-Pepperell	1,981	62.6
347	341	Long Island Lighting	1,977	-2.8
348	383	PNC Financial	1,967	9.9
349	293	Amfac	1,962	-18.4
350	■	Premark Intl	1,959	11.1
351	■	Coca-Cola Enterpr	1,951	53.4
352	343	Irving Bank	1,935	-4.6
353	415	AMP	1,933	18.1
354	409	Armstrong World Ind	1,920	14.4
355	369	Manville	1,920	2.1
356	417	George A Hormel	1,920	18.1
357	366	Morton Thiokol	1,919	1.6
358	■	TW Services	1,918	31.6
359	■	Centerior Energy	1,918	3.8
360	427	Barnett Banks Fla	1,914	21.6
361	401	Knight-Ridder	1,911	10.5
362	330	RepublicBank	1,894	-10.0
363	419	Zenith Electronics	1,892	16.5
364	269	Valero Energy	1,880	-29.4
365	413	Florida Progress	1,875	13.4
366	432	Piedmont Aviation	1,865	22.1
367	232	Williams Cos	1,859	-40.8
368	407	Corning Glass Works	1,856	9.8
369	422	Dillard Dept Stores	1,851	15.6
370	■	Banc One	1,847	55.0
371	404	Westvaco	1,836	7.5
372	388	USAir Group	1,835	4.0
373	390	Baltimore G&E	1,834	4.5
374	433	Parker-Hannifin	1,830	20.4
375	403	Bank of New England	1,830	7.0
376	■	Ames Dept Stores	1,828	47.7
377	424	Union Electric	1,807	13.5
378	324	Nicor	1,807	-15.1
379	474	Combined Intl	1,806	32.8
380	469	Marsh & McLennan	1,804	31.9
381	396	Black & Decker	1,798	2.7
382	365	Paccar	1,796	-5.2
383	316	InterFirst	1,790	-17.9
384	339	Squibb	1,785	-12.6
385	309	Pennzoil	1,782	-20.4
386	385	No States Power	1,782	-0.4
387	439	GlenFed	1,774	17.5
388	423	Bank of New York	1,750	9.8
389	391	Ohio Edison	1,742	-0.7
390	■	Universal Leaf	1,740	34.9
391	400	Castle & Cook	1,738	3.4
392	394	First Wachovia	1,730	-1.3
393	290	Singer	1,725	-28.6
394	■	Maytag	1,724	-0.7
395	402	Meritor Financial	1,723	-0.4
396	425	Roadway Services	1,717	8.7
397	429	Brunswick	1,717	11.6
398	431	Yellow Freight Sys	1,714	12.0
399	335	Mack Trucks	1,712	-17.0
400	395	Olin	1,707	-2.5
401	379	Allegheny Power	1,704	-6.9
402	428	Rite Aid	1,702	10.3
403	285	Sonat	1,692	-32.3
404	■	Fred Meyer	1,688	6.6
405	352	National Distillers	1,685	-14.3
406	421	Natl Semiconductor	1,678	4.5
407	467	Citizens & Southern	1,663	20.8
408	397	Public Service Colo	1,658	-5.1
409	405	JP Stevens	1,656	-2.9
410	381	Holiday	1,648	-8.7
411	■	Tyson Foods	1,637	41.0
412	446	Longs Drug Stores	1,635	10.4
413	398	San Diego G&E	1,634	-6.0
414	440	Monfort of Colorado	1,632	8.9
415	490	Nordstrom	1,630	25.2
416	491	Polaroid	1,629	25.8
417	362	No Indiana Pub Svc	1,626	-14.8
418	442	Crown Cork & Seal	1,619	8.9
419	426	Colt Industries	1,616	2.3
420	435	NBD Bancorp	1,615	6.6
421	■	Revlon Group	1,611	814.4
422	492	Bally Manufacturing	1,593	23.0
423	382	General Signal	1,583	-12.1
424	356	Texas Commerce	1,579	-18.4
425	441	McGraw-Hill	1,577	5.7
426	482	Nash Finch	1,574	18.9
427	363	Mapco	1,570	-17.7
428	462	New York Times	1,565	12.3
429	473	Torchmark	1,555	14.2
430	373	Primark	1,554	-17.0
431	315	Sherwin-Williams	1,553	-29.3
432	472	Fort Howard Paper	1,549	13.6
433	436	ICH	1,545	2.0
434	445	VF	1,545	4.3
435	463	Payless Cashways	1,526	9.9
436	497	Louisiana-Pacific	1,506	19.5
437	■	Springs Industries	1,505	48.5
438	■	Sovran Financial	1,495	8.6
439	377	Gulf States Utilities	1,478	-20.5
440	465	Avnet	1,477	6.6
441	430	Intl Minerals & Chem	1,463	-4.7
442	457	Super Food Services	1,462	3.8
443	371	IU International	1,455	-22.5
444	■	Masco	1,452	25.8
445	360	Trinova	1,447	-24.7
446	■	Monarch Capital	1,444	52.4
447	464	Cyclops	1,441	4.0
448	451	Dover	1,440	0.0
449	■	American President	1,440	23.0
450	493	Sundstrand	1,434	11.7
451	487	So N England Telecom	1,433	9.9
452	420	Peoples Energy	1,432	-11.5
453	449	New England Electric	1,432	-0.9
454	■	Geico	1,430	17.3
455	■	Ohio Casualty	1,415	21.4
456	489	Carson Pirie Scott	1,413	8.5
457	364	Baker International	1,412	-25.6
458	450	Wisconsin Energy	1,411	2.1
459	386	First City Bancorp	1,410	-20.9
460	443	Wilson Foods	1,407	-5.3
461	■	Republic New York	1,407	13.0
462	458	Brown Group	1,407	0.0
463	■	Alco Health Services	1,406	39.0
464	460	Cincinnati G&E	1,403	0.5
465	476	Square D	1,403	4.1
466	■	American Family	1,401	46.8
467	459	Koppers	1,396	-0.3
468	■	CoreStates Financial	1,391	33.4
469	■	Becton Dickinson	1,390	20.2
470	■	Browning-Ferris Inds	1,387	16.0
471	484	Intl Multifoods	1,387	5.5
472	494	Student Loan	1,377	7.3
473	■	Stanley Works	1,371	13.5
474	483	Potomac Electric	1,371	4.2
475	480	Centel	1,370	3.3
476	■	Dean Foods	1,361	12.9
477	466	Golden West Finl	1,359	1.4
478	468	Centex	1,358	1.3
479	448	Witco	1,355	-6.5
480	456	Tektronix	1,352	-4.8
481	■	Hasbro	1,345	9.0
482	■	Fischbach	1,342	30.1
483	337	Allegheny Intl	1,327	-35.5
484	488	National City	1,326	1.8
485	452	Leaseway Transport	1,318	-7.9
486	495	Adolph Coors	1,315	2.6
487	314	Murphy Oil	1,313	-40.3
488	384	AMAX	1,308	-26.9
489	485	Perkin-Elmer	1,303	-0.5
490	■	Harcourt Brace	1,300	31.3
491	■	Automatic Data	1,298	17.9
492	■	Temple-Inland	1,296	4.2
493	■	National Service	1,288	5.6
494	■	Data General	1,288	7.4
495	■	NY State E&G	1,277	2.9
496	■	AZP Group	1,274	8.5
497	327	Tesoro Petroleum	1,270	-40.1
498	470	Intel	1,265	-7.3
499	■	Federal Co	1,262	2.5
500	■	Foster Wheeler	1,258	2.5

■ Not on 500 list in 1985

The Forbes Profits 500

The 500 most profitable public companies earned a total $140.9 billion last year. That was about what they did two years earlier.

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
1	2	**Exxon**	5,360.0	10.1	9,775	1
2	1	**IBM**	4,789.0	–27.0	8,777	3
3	4	**Ford Motor**	3,285.1	30.6	6,245	4
4	3	**General Motors**	2,944.8	–26.4	9,538	2
5	5	**General Electric**	2,492.0	6.7	3,952	6
6	10	**BellSouth**	1,588.7	12.1	3,524	9
7	14	**EI du Pont**	1,538.0	37.6	3,657	8
8	12	**Philip Morris Cos**	1,478.0	17.8	2,133	21
9	18	**Mobil**	1,407.0	35.3	3,878	7
10	7	**Chrysler**	1,403.6	–14.2	1,947	22

EARNINGS AT BIG companies were mediocre last year. With total earnings of $140.9 billion, the 500 most profitable corporations in the U.S. made 6.1% more in 1986 than they did in 1985. But 1985 profits were off 5% from 1984. Indeed, since 1980 net income of the biggest firms is up only 18.8%, vs. a 28.1% gain in the price level. Last year 109 of the Profits 500 companies earned less than they did the previous year.

Many firms were hurt by restructuring programs. AT&T had a $2.2 billion writeoff. United Technologies charged $593 million against earnings for closing or cutting back divisions. Union Carbide's 1986 earnings were $100 million lower than they would have been, since the company sold several businesses to defend against a hostile takeover attempt by GAF.

The full effect of writeoffs isn't reflected in our totals. That's because many companies that took the bitter medicine didn't make the list. USX wrote down energy operations and other assets to the tune of $1.5 billion, and thus can't be found here. (It does qualify for the Sales, Assets and Market Value lists, and the consolidated rankings beginning on page 199 show USX net income of minus $1.6 billion.)

Net income figures include gains and losses from discontinued operations but exclude such extraordinary items as gains from the cumulative effect of a change in accounting. For companies with insurance operations, net income includes portfolio capital gains and losses. Cash flow is net income plus depreciation, depletion and amortization of intangible assets.

Winners

The leaders in profit rebounds

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %
379	■	**Dime Savings Bank of NY FSB**	84.6	1,514.3
92	■	**CBS**	389.2	1,320.4
35	480	**Dow Chemical**	741.0	1,177.6
394	318	**Alleghany**	79.5	1,026.8
364	■	**Seagate Technology**	90.4	938.5

■ Not on 500 list in 1985

Losers

The laggards in profit growth

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %
115	8	**American Tel & Tel**	314.0	–79.8
428	106	**United Technologies**	72.7	–76.8
498	154	**Enron**	57.7	–71.7
289	74	**Goodyear**	124.1	–69.9
228	65	**Occidental Petroleum**	172.1	–62.2

The Forbes Profits 500

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
11	11	**Sears, Roebuck**	1,351.3	3.7	1,886	23
12	27	**American Express**	1,250.0	54.3	1,250	38
13	15	**Nynex**	1,215.3	11.0	2,871	15
14	■	**GTE**	1,184.3	D–P	3,489	11
15	16	**Bell Atlantic**	1,167.1	6.8	3,094	14
16	17	**Ameritech**	1,138.4	5.6	2,803	16
17	19	**Pacific G&E**	1,081.2	4.9	1,775	24
18	24	**Pacific Telesis**	1,079.4	16.2	2,591	17
19	20	**RJR Nabisco**	1,064.0	6.3	1,699	25
20	21	**Citicorp**	1,058.0	6.0	1,508	28
21	23	**Commonwealth Ed**	1,049.6	9.8	1,690	26
22	22	**Southwestern Bell**	1,022.7	2.7	2,410	19
23	29	**Coca-Cola**	934.3	29.4	1,364	30
24	25	**US West**	924.3	–0.1	2,324	20
25	26	**Southern Company**	882.9	6.4	1,540	27
26	31	**JP Morgan**	872.5	23.7	962	51
27	88	**Aetna Life & Cas**	865.2	132.8	912	54
28	80	**Digital Equipment**	861.6	115.1	1,263	37
29	72	**American Intl Group**	795.8	96.3	860	59
30	33	**Minn Mining & Mfg**	779.0	17.3	1,286	34
31	30	**American Home Prods**	778.8	8.6	887	56
32	28	**Southern Calif Edison**	768.6	–0.7	1,273	35
33	32	**Procter & Gamble**	757.0	9.7	1,325	33
34	6	**Amoco**	747.0	–61.8	3,165	13
35	480	**Dow Chemical**	741.0	1,177.6	1,485	29
36	13	**Texaco**	725.0	–41.2	3,457	12
37	9	**Chevron**	715.4	–53.8	3,502	10
38	■	**Union Carbide**	699.0	D–P	1,152	42
39	■	**Cigna**	691.7	D–P	825	64
40	48	**Merck**	675.7	25.2	870	58
41	36	**Westinghouse**	670.8	10.8	1,042	46
42	55	**American General**	669.2	32.1	723	81
43	41	**Boeing**	665.0	17.5	1,128	43
44	40	**Pfizer**	660.0	13.9	807	65
45	39	**Rockwell Intl**	634.8	9.3	1,209	40
46	38	**Texas Utilities**	626.9	6.7	875	57
47	■	**Atlantic Richfield**	615.1	D–P	2,454	18
48	■	**Allied-Signal**	605.0	D–P	973	49
49	140	**K mart**	598.7	170.7	976	47
50	49	**Bristol-Myers**	589.5	10.9	694	84
51	42	**Chase Manhattan**	585.4	3.6	759	76
52	51	**Philadelphia Electric**	566.3	7.8	917	53
53	53	**Eli Lilly**	558.2	7.8	736	79
54	43	**Consolidated Edison**	546.4	–3.1	849	61
55	37	**Loews**	545.5	–7.4	604	102
56	63	**Abbott Laboratories**	540.5	16.1	740	78
57	111	**ITT**	539.5	83.8	907	55
58	92	**Ralston Purina**	533.8	53.4	706	83
59	81	**JC Penney**	530.0	33.4	759	75
60	59	**Hewlett-Packard**	523.0	8.5	848	62
61	54	**SmithKline Beckman**	521.1	1.3	679	86
62	57	**Norfolk Southern**	518.7	3.7	800	66
63	66	**Anheuser-Busch Cos**	518.0	16.7	796	68
64	44	**Salomon**	516.0	–7.4	558	114
65	58	**American Electric**	507.2	4.6	945	52
66	86	**Travelers**	504.6	37.2	587	107
67	251	**Baxter Travenol Labs**	502.0	266.4	787	69
68	70	**McDonald's**	479.7	10.8	764	74
69	68	**Detroit Edison**	477.1	9.0	709	82
70	137	**Merrill Lynch**	469.2	109.2	647	90
71	67	**Duke Power**	467.8	6.9	970	50
72	60	**Xerox**	464.5	–2.3	1,270	36
73	136	**Squibb**	464.3	104.9	503	127
74	47	**PepsiCo**	457.8	–15.8	859	60
75	79	**Middle South Utils**	451.3	12.5	798	67
76	99	**Wal-Mart Stores**	450.1	37.4	573	110
77	457	**Continental Corp**	442.6	633.4	472	137
78	■	**Monsanto**	433.0	D–P	1,213	39
79	89	**Bankers Trust NY**	427.9	15.3	487	133
80	64	**Houston Industries**	424.9	–2.1	723	80
81	■	**CSX**	418.0	D–P	845	63
82	77	**Emerson Electric**	414.7	3.1	588	105
83	90	**Ohio Edison**	410.8	10.8	591	104
84	76	**Manufacturers Hanover**	410.7	0.8	580	109
85	131	**Times Mirror**	408.1	72.1	560	113
86	78	**Lockheed**	408.0	1.7	681	85
87	83	**Chemical New York**	402.4	3.1	508	124
88	75	**Niagara Mohawk Power**	397.9	–3.3	571	111
89	85	**Raytheon**	393.2	4.6	631	95
90	■	**Centerior Energy**	391.9	–2.3	533	119
91	62	**Kraft**	390.1	–4.4	503	126
92	■	**CBS**	389.2	1,320.4	497	129
93	101	**Security Pacific**	385.9	19.5	521	122
94	50	**Sun Company**	385.0	–27.0	1,154	41
95	■	**May Dept Stores**	381.0	8.3	644	91
96	102	**Dominion Resources**	379.8	18.8	769	72
97	46	**Public Svc Enterprises**	378.5	–5.3	770	71
98	164	**Time Inc**	376.4	88.4	536	117
99	97	**Eastman Kodak**	374.0	12.7	1,349	31
100	193	**Waste Management**	370.9	116.2	552	115
101	87	**FPL Group**	365.4	–1.8	766	73
102	71	**American Brands**	365.3	–13.2	494	131
103	98	**Carolina Power & Lt**	357.8	7.9	614	98
104	95	**Central & South West**	355.2	4.5	600	103
105	96	**Union Electric**	343.9	2.0	587	106
106	117	**Dayton-Hudson**	342.3	20.7	525	121
107	110	**Dun & Bradstreet**	340.0	15.4	504	125
108	104	**First Interstate Bncp**	337.9	7.9	457	142
109	103	**NCR**	336.5	6.8	614	99
110	35	**Johnson & Johnson**	329.5	–46.3	605	101
111	114	**HJ Heinz**	326.4	13.3	418	147
112	119	**Kellogg**	318.9	13.4	412	148
113	52	**Long Island Lighting**	316.7	–39.6	387	161
114	109	**PPG Industries**	316.4	4.5	567	112
115	8	**American Tel & Tel**	314.0	–79.8	4,239	5
116	■	**Warner-Lambert**	309.5	D–P	378	163
117	253	**General Re**	305.3	124.8	306	204
118	262	**International Paper**	305.0	132.8	631	96
119	141	**HF Ahmanson**	303.6	37.5	375	166
120	186	**Walt Disney**	302.4	71.8	643	92

■ Not on 500 list in 1985. D–P: deficit to profit.

The Forbes Profits 500

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
121	115	**Federated Dept Stores**	301.9	5.3	549	116
122	113	**Northeast Utilities**	300.9	4.3	481	135
123	158	**Gt Western Financial**	300.8	49.1	337	188
124	112	**Pennsylvania P&L**	300.1	3.3	527	120
125	184	**Georgia-Pacific**	296.0	67.2	635	94
126	190	**First Union**	295.8	70.4	375	167
127	279	**Tribune**	292.9	136.5	390	158
128	129	**Illinois Power**	292.7	22.0	376	164
129	146	**Lincoln National**	284.4	32.7	309	202
130	69	**Berkshire Hathaway**	282.4	–35.2	282	223
131	93	**AMR**	279.1	–19.3	668	87
132	94	**McDonnell Douglas**	277.5	–19.7	785	70
133	163	**Weyerhaeuser**	276.7	38.3	624	97
134	123	**Gannett**	276.4	9.1	420	146
135	196	**First Chicago**	276.2	63.4	358	173
136	■	**USF&G**	275.0	D-P	290	217
137	128	**Baltimore G&E**	274.6	11.0	470	139
138	172	**Wells Fargo**	273.5	43.9	358	172
139	238	**Capital Holding**	273.4	91.5	293	213
140	121	**Kimberly-Clark**	269.4	0.9	439	144
141	420	**Chubb**	267.9	279.8	283	222
142	235	**Transamerica**	267.5	83.4	389	159
143	170	**Schering-Plough**	265.8	38.0	345	180
144	■	**Alcoa**	264.0	D-P	611	100
145	132	**Gulf & Western**	263.8	11.8	664	88
146	156	**Upjohn**	252.6	24.5	334	190
147	125	**PacifiCorp**	250.9	1.0	491	132
148	231	**American Natl Ins**	248.4	68.1	255	239
149	150	**Household International**	247.8	17.5	292	215
150	179	**Combined Intl**	247.2	35.9	299	208
151	139	**Textron**	245.9	10.0	370	168
152	203	**SunTrust Banks**	245.1	46.9	328	194
153	122	**Gulf States Utilities**	245.0	–7.7	407	150
154	211	**Marsh & McLennan Cos**	243.2	49.3	299	209
155	144	**Sara Lee**	241.1	11.4	395	155
156	151	**Melville**	238.3	13.1	306	203
157	173	**PNC Financial**	237.4	26.4	262	234
158	162	**Archer Daniels**	235.9	17.4	383	162
159	209	**Quaker Oats**	234.5	43.7	320	196
160	120	**AZP Group**	234.2	–16.2	395	154
161	368	**Lucky Stores**	233.3	169.6	319	198
162	130	**Contel**	232.9	–2.9	637	93
163	189	**Bank of Boston**	232.8	33.9	301	207
164	195	**Safeco**	228.7	34.2	229	261
165	152	**NY State E&G**	228.5	9.6	329	193
166	■	**Fireman's Fund**	228.4	D–P	247	245
167	73	**Phillips Petroleum**	228.0	–45.5	1,325	32
168	148	**Campbell Soup**	227.9	7.3	355	175
169	237	**Limited**	227.8	56.7	327	195
170	257*	**Hercules**	226.7	70.3	352	178
171	138	**USG**	225.5	0.8	312	201
172	169	**Borden**	223.3	15.2	361	170
173	45	**Teledyne**	221.8	–59.4	330	192
174	229	**American Can**	220.0	47.6	255	238
175	242	**CPC International**	219.2	54.4	390	157

■ Not on 500 list in 1985. D-P: deficit to profit

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
176	194	**Geico**	217.7	27.6	228	263
177	■	**TRW**	217.7	D–P	478	136
178	270	**General Mills**	217.6	72.3	340	184
179	155	**Tandy**	216.4	6.2	276	227
180	184	**FW Woolworth**	214.0	20.9	339	186
181	175	**Farmers Group**	213.5	15.6	238	253
182	157	**San Diego G&E**	213.2	5.2	354	177
183	176	**Pillsbury**	209.1	13.3	410	149
184	166	**No States Power**	206.9	4.6	435	145
185	181	**Borg-Warner**	206.3	15.6	344	182
186	177	**Potomac Electric**	206.1	12.2	317	200
187	202	**Torchmark**	205.7	22.9	220	269
188	343	**General Public Utils**	205.2	112.7	485	134
189	182	**Allegheny Power**	203.7	14.2	355	176
190	207	**Masco**	203.4	23.7	247	246
191	204	**First Bank System**	202.9	21.7	239	257
192	266	**American Cyanamid**	202.5	56.9	39[illegible]	156
193	124	**Martin Marietta**	202.3	–18.9	355	174
194	■	**Morgan Stanley**	201.3	90.1	201	288
195	355	**Kemper**	201.1	115.6	201	289
196	210	**Champion Intl**	200.8	23.1	471	138
197	147	**Southland**	200.4	–5.7	388	160
198	263	**Banc One**	199.8	53.3	235	256
199	178	**Whirlpool**	199.7	9.5	317	199
200	206	**NCNB**	198.8	20.8	270	230
201	218	**Delta Air Lines**	194.4	24.0	495	130
202	413	**Motorola**	194.0	169.4	653	89
203	174	**First Wachovia**	193.8	3.3	238	255
204	282	**Columbia S&L**	193.5	58.3	202	286
205	■	**American Standard**	193.2	776.2	298	210
206	201	**Marriott**	191.7	14.5	333	191
207	161	**Scott Paper**	186.5	–7.3	400	152
208	286	**Greyhound**	186.2	55.0	254	240
209	168	**Warner Communications**	185.8	–4.9	304	205
210	197	**Ashland Oil**	185.5	9.8	439	143
211	214	**Golden West Finl**	183.8	14.9	207	282
212	249	**Dow Jones**	183.4	32.3	249	242
213	159	**Mellon Bank**	183.3	–9.2	241	252
214	■	**Fedl Natl Mortgage**	183.0	396.1	183	308
215	240	**Capital Cities/ABC**	181.9	27.9	341	183
216	213	**Florida Progress**	181.2	12.6	337	187
217	■	**United Telecom**	180.6	769.2	741	77
218	264	**First Boston**	180.6	38.6	198	293
219	■	**Consumers Power**	177.8	D–P	405	151
220	293	**Ethyl**	177.7	51.7	262	233
221	312	**Colgate-Palmolive**	177.5	62.2	267	231
222	100	**Unocal**	176.0	–45.9	1,109	44
223	149	**Consol Natural Gas**	174.7	–17.8	362	169
224	116	**Hospital Corp**	174.6	–38.5	469	140
225	301	**Bear Stearns Cos**	174.0	52.8	182	310
226	376	**Singer**	173.0	146.8	242	250
227	198	**Cincinnati G&E**	172.9	2.6	256	236
228	65	**Occidental Petroleum**	172.1	–62.2	1,078	45
229	208	**New England Electric**	172.0	4.8	375	165
230	261	**Bank of New England**	171.8	31.0	209	276

The Forbes Profits 500

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
231	311	Sterling Drug	171.5	56.3	215	272
232	226	Pitney Bowes	167.9	11.7	291	216
233	255	CalFed	164.4	22.0	219	271
234	316	AMP	164.3	52.2	289	219
235	319	Corning Glass Works	162.2	50.7	292	214
236	268	Barnett Banks Fla	162.0	26.3	215	273
237	273	Ryder System	160.9	28.4	586	108
238	349	St Paul Cos	159.6	69.5	183	307
239	■	Avon Products	158.7	D–P	238	254
240	230	RR Donnelley	158.3	6.6	277	226
241	200	Wisconsin Energy	157.7	–5.8	279	225
242	280	First Executive	157.0	27.2	157	350
243	277	Citizens & Southern	155.8	25.1	214	274
244	412	Apple Computer	155.5	115.8	211	275
245	265	Bank of New York	155.2	19.2	186	302
246	227	MCA	155.2	3.5	974	48
247	296	Jim Walter	154.4	29.1	255	237
248	308	Penn Central	154.2	39.2	279	224
249	232	McGraw-Hill	154.0	4.5	205	284
250	167	FMC	152.5	–22.4	345	181
251	288	Toys "R" Us	152.2	27.1	186	303
252	241	ICH	152.0	6.9	162	342
253	187	Duquesne Light	151.4	–14.0	249	243
254	234	Public Service NM	151.0	3.2	229	259
255	283	Republic New York	148.5	21.6	164	338
256	171	CoreStates Financial	148.1	–22.9	180	314
257	357	Sovran Financial	148.0	19.2	201	291
258	[illegible]	Cooper Industries	147.7	9.4	275	228
259	329	James River Corp Va	147.1	44.2	229	260
260	276	Provident Life & Acc	146.8	17.5	165	335
261	217	Fort Howard Paper	146.4	–6.8	249	244
262	220	Utah Power & Light	146.3	–6.2	246	247
263	291	NBD Bancorp	145.8	23.6	172	326
264	297	Browning-Ferris Inds	145.7	25.4	289	218
265	■	Home Group	145.1	D–P	145	368
266	274	Marine Midland Banks	144.9	15.8	177	317
267	281	Student Loan	144.6	17.2	148	363
268	224	American Stores	144.5	–6.4	340	185
269	258	Knight-Ridder	140.0	5.5	223	267
270	287	So N England Telecom	139.2	16.1	336	189
271	244	Rohm & Haas	138.0	–2.3	250	241
272	135	Eaton	137.6	–40.4	242	251
273	377	Fleet Financial	136.7	66.3	175	320
274	315	National City	135.0	24.4	160	346
275	306	Hershey Foods	132.8	18.3	192	295
276	295	New York Times	132.2	13.7	207	281
277	■	Reebok International	132.1	239.1	133	389
278	160	Morton Thiokol	131.6	–34.8	208	279
279	399	GenCorp	130.0	72.8	287	221
280	346	Union Camp	129.9	36.6	296	211
281	248	VF	129.4	–7.2	184	305
282	298	Irving Bank	128.1	10.5	166	333
283	313	Oklahoma G&E	126.3	16.3	219	270
284	489	DPL	125.9	122.9	183	309
285	■	Rorer Group	125.6	241.3	167	330

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
286	■	Nicor	125.0	D–P	224	265
287	359	Becton Dickinson	124.8	37.1	206	283
288	398	Cray Research	124.8	65.1	181	312
289	74	Goodyear	124.1	–69.9	503	128
290	360	General Cinema	124.0	36.2	173	325
291	309	Public Service Colo	123.8	11.9	244	248
292	269	Jefferson-Pilot	123.1	–3.9	127	395
293	419	Ipalco Enterprises	122.7	73.1	182	311
294	402	Trinova	122.6	64.2	165	336
295	331	Armstrong World Inds	122.4	21.3	197	294
296	302	Scana	122.2	7.6	243	249
297	319	Norwest	121.7	13.1	164	337
298	271	Genuine Parts	121.6	–3.7	141	371
299	325	Deluxe Check	121.1	16.2	153	355
300	■	Ogden	119.6	D–P	136	381
301	351	First Fidelity Bncp	119.5	27.5	139	376
302	290	Public Service Ind	118.8	0.6	205	285
303	310	Tucson Electric	117.4	6.4	160	343
304	339	ConAgra	117.4	19.5	177	316
305	■	Lone Star Industries	117.4	115.4	164	339
306	414	Maytag	116.9	–6.4	151	360
307	345	Automatic Data	115.5	20.9	224	266
308	■	UNUM Corp	115.1	–2.9	116	416
309	386	Hartford National	114.0	41.9	141	372
310	361	Midlantic	112.8	24.5	137	379
311	327	Mercantile Stores	111.1	8.4	158	349
312	332	Brunswick	110.3	10.0	172	327
313	272	Puget Sound P&L	110.2	–12.5	201	290
314	455	GlenFed	109.7	78.4	190	298
315	267	Centel	109.0	–15.3	302	206
316	317	Winn-Dixie Stores	107.8	0.0	270	229
317	328	Westvaco	107.3	5.1	229	262
318	496	First Federal Mich	106.7	93.5	116	417
319	222	Kansas City P&L	106.5	–31.4	209	277
320	348	Boston Edison	106.2	12.7	229	258
321	401	Sherwin-Williams	106.0	42.0	138	377
322	356	Norstar Bancorp	104.8	12.7	135	384
323	314	Rochester G&E	104.5	–3.7	175	321
324	353	US Tobacco	103.9	11.1	120	404
325	■	Reliance Group	103.9	139.6	126	396
326	■	Polaroid	103.5	180.5	175	323
327	243	Holiday	103.4	–26.8	260	235
328	410	Home Federal S&L	103.4	42.0	127	393
329	■	Ohio Casualty	102.7	133.0	107	431
330	■	Reynolds Metals	101.9	D–P	264	232
331	335	United Illuminating	101.6	2.0	136	380
332	324	Boise Cascade	101.5	–2.6	293	212
333	500	American Family	100.7	84.3	108	430
334	389	Ingersoll-Rand	100.6	26.5	175	322
335	358	Clorox	100.6	10.4	128	392
336	299	Washington Post	100.2	–12.3	166	334
337	370	Albertson's	100.2	17.7	167	331
338	■	Columbia Gas System	99.4	D–P	360	171
339	344	Walgreen	99.2	3.6	145	367
340	337	Hasbro	99.2	0.2	143	370

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The Forbes Profits 500

Rank 1986	Rank 1985	Company	Net profits ($mil)	Change over 1985 %	Cash flow ($mil)	Cash flow rank 1986
341	367	**Square D**	98.9	13.5	155	353
342	256	**Continental Illinois**	98.7	-26.4	131	390
343	382	**Interco**	98.5	21.0	144	369
344	294	**USAir Group**	98.4	-16.0	192	296
345	333	**Hilton Hotels**	97.8	-2.3	146	366
346	338	**TECO Energy**	97.6	-1.2	191	297
347	305	**Southwestern Pub Svc**	97.5	-13.6	153	356
348	342	**Delmarva Power & Lt**	96.1	-0.5	166	332
349	304	**El Paso Electric**	95.6	-15.4	115	420
350	■	**Finl Corp of America**	95.4	899.9	153	354
351	■	**Tele-Communications**	94.8	837.1	220	268
352	374	**Subaru of America**	94.8	13.8	100	450
353	■	**Gt Am First Savings**	93.7	105.3	118	412
354	497	**Cincinnati Financial**	93.5	70.0	101	447
355	407	**McKesson**	93.3	27.6	151	359
356	417	**Vulcan Materials**	93.2	30.7	170	329
357	347	**Zayre**	92.4	-2.4	158	348
358	373	**Alexander & Baldwin**	92.4	10.5	134	385
359	395	**USLife**	92.3	21.1	101	446
360	■	**Fidelcor**	92.3	91.4	117	413
361	408	**Maryland National**	91.8	25.7	113	425
362	352	**Kansas Power & Light**	91.4	-2.6	157	351
363	188	**Portland General**	90.8	-36.0	208	280
364	■	**Seagate Technology**	90.4	938.5	115	418
365	387	**Parker-Hannifin**	90.3	12.7	156	352
366	250	**Colt Industries**	89.3	-35.3	136	382
367	391	**Consol Freightways**	89.1	12.4	183	306
368	385	**AmeriTrust**	88.5	10.1	104	437
369	322	**Consolidated Papers**	87.5	-18.1	120	407
370	443	**Southeast Banking**	86.5	33.3	121	402
371	225	**National Medical**	86.5	-42.6	225	264
372	418	**Signet Banking**	86.3	21.4	104	440
373	461	**Liz Claiborne**	86.2	42.3	91	464
374	375	**Brown-Forman**	86.1	4.1	115	419
375	415	**WW Grainger**	86.1	20.0	105	434
376	205	**Dana**	85.9	-48.0	190	299
377	426	**Intl Flavors & Frags**	85.7	22.9	105	435
378	■	**Gt Northern Nekoosa**	85.3	84.6	200	292
379	■	**Dime Savings Bank**	84.6	1,514.3	91	463
380	464	**Society**	84.1	39.5	106	433
381	334	**Dover**	83.8	16.2	140	374
382	221	**Pacific Lighting**	83.6	-46.4	289	220
383	364	**Johnson Controls**	83.2	-5.9	176	319
384	428	**Minnesota Power**	82.6	19.0	120	405
385	430	**KeyCorp**	82.2	20.1	102	443
386	433	**United Virginia Bkshs**	81.9	21.2	111	429
387	456	**AH Robins**	81.8	33.2	102	444
388	■	**Manville**	81.2	D-P	171	328
389	371	**Temple-Inland**	80.8	-5.0	160	344
390	■	**GAF**	80.7	48.6	98	452
391	493	**Dreyfus**	80.6	44.9	82	477
392	350	**Super Valu Stores**	79.6	-15.3	174	324
393	■	**Illinois Tool Works**	79.6	152.3	117	415
394	318	**Alleghany**	79.5	1,026.8	90	466
395	416	**Crown Cork & Seal**	79.4	10.8	127	394
396	■	**Tandem Computers**	79.2	147.6	123	401
397	■	**Hanover Insurance**	78.9	238.2	79	486
398	392	**Stanley Works**	78.7	0.5	121	403
399	381	**Grumman**	78.7	-3.5	160	345
400	485	**Shawmut**	78.6	37.3	105	436
401	372	**Idaho Power**	78.4	-7.5	128	391
402	326	**Mapco**	78.3	-24.8	150	361
403	466	**Lubrizol**	78.2	29.8	126	397
404	477	**Boatmen's Bancshares**	78.1	31.9	101	448
405	449	**Old Republic Intl**	77.5	26.4	77	487
406	439	**US Bancorp**	77.2	16.5	94	459
407	406	**NWA**	76.9	5.2	319	197
408	397	**Roadway Services**	76.5	0.7	177	318
409	165	**Caterpillar**	76.0	61.6	512	123
410	■	**USHealthcare**	75.8	209.0	80	481
411	379	**Peoples Energy**	75.6	-7.4	120	406
412	393	**National Distillers**	75.6	-2.1	181	313
413	■	**Newmont Mining**	75.4	D-P	146	365
414	■	**Olin**	75.2	D-P	189	301
415	■	**PaineWebber Group**	75.0	78.6	94	458
416	437	**Bausch & Lomb**	74.7	11.9	104	439
417	465	**Willamette Inds**	74.7	23.9	147	364
418	■	**General Signal**	74.6	51.5	135	383
419	436	**Dillard Dept Stores**	74.5	11.3	126	398
420	390	**Monarch Capital**	73.9	31.2	74	493
421	■	**Wickes Cos**	73.9	81.8	141	373
422	404	**Central Ill Pub Svc**	73.7	-0.7	134	387
423	448	**Rite Aid**	73.7	15.4	111	427
424	440	**Petrie Stores**	73.7	-5.4	119	410
425	427	**Louisville G&E**	73.3	5.5	119	411
426	■	**Nordstrom**	72.9	45.6	120	408
427	435	**Telex**	72.7	8.4	104	438
428	106	**United Technologies**	72.7	-76.8	535	118
429	438	**Piedmont Aviation**	72.4	8.5	190	300
430	425	**National Service**	72.3	3.5	98	451
431	■	**Washington Mutual**	71.8	266.6	77	489
432	239	**Coastal Corp**	71.6	-49.7	397	153
433	■	**United Jersey Banks**	71.5	22.7	82	478
434	495	**State Street Boston**	71.4	29.2	86	472
435	■	**Marion Laboratories**	71.0	53.8	84	473
436	■	**Harcourt Brace**	70.5	39.4	123	400
437	432	**Intergraph**	70.4	3.8	84	474
438	486	**Rubbermaid**	70.1	22.6	103	441
439	442	**Rainier Bancorp**	70.0	7.4	89	467
440	■	**Potlatch**	69.9	85.7	134	386
441	341	**Southmark**	69.8	-28.4	97	454
442	■	**Medtronic**	69.8	103.0	95	456
443	462	**Atlantic City Electric**	69.6	14.9	112	426
444	453	**Tambrands**	69.1	11.2	80	482
445	482	**Meridian Bancorp**	69.1	20.0	83	475
446	491	**Great A&P Tea**	69.0	23.0	162	341
447	460	**Harris Corp**	68.6	13.0	209	278
448	303	**Pennzoil**	68.5	-39.5	348	179
449	380	**North Amer Philips**	68.5	-16.0	179	315
450	400	**American Greetings**	68.4	-8.7	96	455

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The Forbes Profits 500

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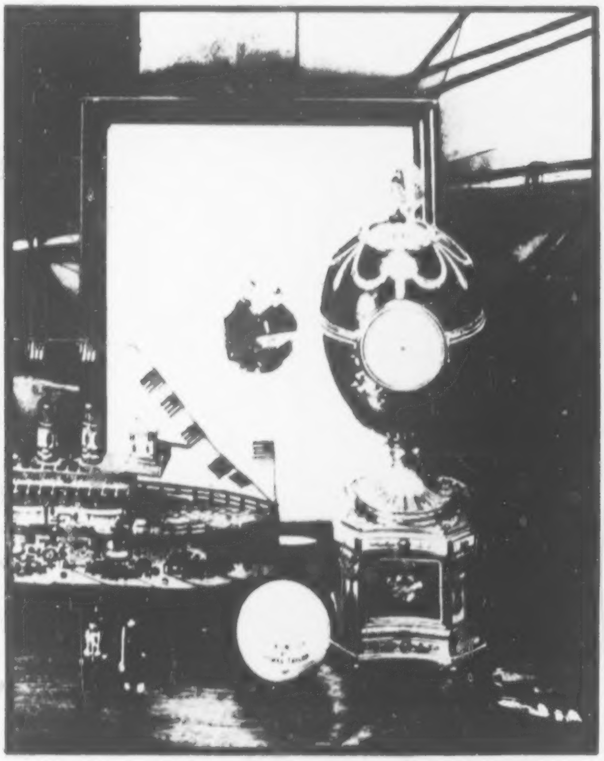
451	■	Gap	68.1	145.8	89	469
452	494	Yellow Freight System	67.1	20.8	159	347
453	285	Montana Power	66.9	-44.9	114	422
454	■	Affiliated Pubs	66.1	113.5	82	476
455	471	Snap-on Tools	65.5	9.6	80	483
456	467	Weis Markets	65.3	8.5	82	479
457	394	Valley National	65.2	-15.3	89	468
458	488	Witco	65.2	14.9	119	409
459	390	Perkin-Elmer	65.1	-18.1	115	421
460	■	Louisiana-Pacific	64.9	154.5	185	304
461	475	Central Hudson G&E	64.9	8.7	91	465
462	■	Huntington Bcshs	64.7	23.2	79	485
463	■	Progressive	64.7	82.6	71	497
464	■	Cabot	64.7	D-P	152	358
465	441	Kentucky Utilities	64.2	-2.2	113	424
466	474	Arkla	64.2	7.5	140	375
467	■	LIN Broadcasting	63.8	78.4	77	488
468	405	Nalco Chemical	63.7	-13.2	106	432
469	446	Comdisco	63.5	-1.7	97	453
470	■	Price Co	63.3	25.3	74	492
471	■	Koppers	63.2	D-P	134	388
472	383	Washington Water	62.4	-23.3	101	449
473	■	Comerica	61.9	17.5	79	484
474	■	Lomas & Nettleton	61.9	34.2	77	490
475	■	Food Lion	61.8	29.9	91	462
476	■	E-Systems	61.6	36.8	86	471
477	■	AmSouth Bancorp	61.0	31.2	72	495
478	450	Supermarkets General	60.9	-4.5	137	378
479	■	Old Kent Financial	60.6	22.6	70	498
480	459	Wisconsin P&L	60.5	-0.4	125	399
481	499	Sysco	60.3	10.1	95	457
482	■	Manufacturers Natl	60.0	20.0	72	496
483	■	Adolph Coors	59.4	11.2	152	357
484	■	Comsat	58.9	D–P	162	340
485	■	Ball Corp	58.9	15.0	103	442
486	■	BayBanks	58.9	21.1	81	480
487	■	Cincinnati Bell	58.2	12.8	117	414
488	■	Burlington Inds	58.1	253.9	202	287
489	476	Iowa-Illinois G&E	57.8	-2.6	113	423
490	154	Enron	57.7	-71.7	465	141
491	■	Microsoft	57.7	84.7	64	499
492	■	Federal Co	57.6	42.5	92	460
493	■	Macmillan	57.6	28.9	92	461
494	■	CertainTeed	57.3	7.3	111	428
495	■	Downey Savings & Loan	57.2	7.1	62	500
496	■	Alco Standard	57.0	14.2	102	445
497	340	Kansas Gas & Elec	57.0	-41.7	149	362
498	■	Loral	56.6	16.3	89	470
499	■	Gibraltar Financial	56.3	45.0	73	494
500	■	H&R Block	55.9	3.3	77	491

■ [illegible] D-P: [illegible] to profit



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The Forbes Assets 500

The shuffle of assets at the top is keeping dealmakers busy: $60 billion in divestitures, $173 billion in acquisitions.

Rank 1986	Rank 1985	Company	Assets ($mil)	Change over 1985 %
1	1	**Citicorp**	196,124	13.0
2	2	**BankAmerica**	104,189	–12.1
3	3	**Fedl Natl Mortgage**	100,406	1.3
4	7	**American Express**	99,476	33.0
5	5	**Chase Manhattan**	94,766	8.1

CHICAGO-BASED merger consultant W.T. Grimm & Co. says that divestitures by large firms hit an apparent record level of $60 billion in 1986, up 31% from the 1985 total. With all those expansions from past years going sour or looking irrelevant, you'd think big companies would lose their appetite for new acquisitions. Think again. The total value of takeovers fell only slightly, from $180 billion in 1985 to $173 billion in 1986.

Last year there were more acquisitions, but they were smaller. W.T. Grimm counts a total of 3,336 deals of $500,000 or more in 1986, up from 3,001 in 1985. In 1985 there were 36 takeovers or buyouts in excess of $1 billion. In 1986 there were only 27 such transactions.

Total assets of the 500 most asset-rich public companies climbed steadily last year, up $543 billion, to $5.65 trillion. That nearly matches the 10.6% annual upward trend of the past five years. More is going on here, of course, than mergers and internal growth. Financial firms dominate this list, and the increasingly complex financial marketplace makes for large balance sheets. A dollar of underlying tangible assets, e.g., inventory, may give rise to several dollars of financial assets. Even a catsup firm finances inventory by selling commercial paper to a brokerage, which borrows from a bank, which sells its debentures to a thrift.

Citicorp, the largest firm by balance sheet size, climbed another 13%, to $196 billion. At the lower end, the cutoff for the 500th firm, BanPonce this year, went up 8.7%, to $2.5 billion. Texas Air and Capital Cities show sharp jumps that are results of acquisitions.

Of 500 companies that were on the list last year, 83 show a decrease in assets. Union Carbide exited from consumer products and farm chemicals, with a $2.9 billion drop in assets. Assets fell nearly 40% at Panhandle Eastern as it spun off Anadarko Petroleum. Halliburton, struggling with the decline in oilfield services, posted a 28.6% decline from the selloff of its marine vessels, while W.R. Grace, busy selling its stores and restaurants, cut assets 24.4%.

Winners

The winners in asset growth

Rank 1986	Rank 1985	Company	Assets ($mil)	Change over 1985 %
360	■	**Coca-Cola Enterprises**	3,811	388.9
183	■	**Texas Air**	8,000	309.6
263	■	**Capital Cities/ABC**	5,293	180.8
275	■	**Integrated Resources**	5,100	141.6
343	■	**Tele-Communications**	4,008	128.9

■ Not on 500 list in 1985

Losers

The laggards in asset growth

Rank 1986	Rank 1985	Company	Assets ($mil)	Change over 1985 %
485	146	**Control Data**	2,595	–69.7
434	250	**Panhandle Eastern**	3,024	–39.8
400	269	**Halliburton**	3,329	–28.6
197	115	**Union Carbide**	7,571	–28.5
336	229	**WR Grace**	4,097	–24.4

The Forbes Assets 500

Rank 1986	Rank 1985	Company	Assets ($mil)	Change over 1985 %
6	4	Salomon	78,164	-11.8
7	8	JP Morgan	76,039	9.6
8	6	Mfrs Hanover	74,397	-2.8
9	11	General Motors	72,403	13.8
10	9	Exxon	69,484	0.5
11	12	Aetna Life & Cas	66,830	14.6
12	10	Sears, Roebuck	65,995	0.6
13	14	Security Pacific	62,606	17.0
14	13	Chemical New York	60,564	6.3
15	15	IBM	57,814	9.8
16	16	Bankers Trust NY	56,420	11.5
17	17	First Interstate Bncp	55,422	13.1
18	18	Merrill Lynch	53,013	10.3
19	20	Cigna	50,016	11.8
20	19	First Boston	48,618	6.8
21	22	Travelers	46,300	11.2
22	31	Wells Fargo	44,577	51.5
23	21	Mobil	39,412	-5.6
24	25	First Chicago	39,148	0.7
25	23	American Tel & Tel	38,883	3.9
26	29	Ford Motor	37,697	20.2
27	35	Bear Stearns Cos	36,195	34.1
28	26	ITT	35,805	-5.4
29	27	Texaco	34,940	-7.3
30	37	General Electric	34,591	30.9
31	24	Chevron	34,583	-11.1
32	28	Mellon Bank	34,499	3.3
33	32	Bank of Boston	34,045	20.3
34	33	Finl Corp of America	33,953	24.0
35	30	Continental Illinois	32,809	7.5
36	■	Morgan Stanley	29,205	84.9
37	38	First Bank System	28,011	9.9
38	39	Gt Western Financial	27,630	8.5
39	34	HF Ahmanson	27,592	1.3
40	56	NCNB	27,472	39.1
41	36	GTE	27,402	3.2
42	78	First Union	26,820	61.9
43	41	EI du Pont	26,733	6.3
44	42	BellSouth	26,218	4.8
45	58	SunTrust Banks	26,165	34.8
46	47	EF Hutton Group	25,922	19.2
47	43	Marine Midland Bank	24,790	6.0
48	48	Irving Bank	24,233	11.9
49	40	Amoco	23,706	-5.9
50	50	American General	22,899	10.8
51	70	Bank of New England	22,473	26.2
52	62	PNC Financial	22,199	18.2
53	45	MCorp	21,887	3.1
54	65	USX	21,823	18.3
55	51	Nynex	21,805	5.8
56	53	Atlantic Richfield	21,604	6.5
57	61	CalFed	21,553	13.4
58	49	Norwest	21,539	0.6
59	77	NBD Bancorp	21,176	27.0
60	55	Bell Atlantic	21,091	6.6
61	81	American Intl Group	21,023	35.0
62	60	Pacific G&E	21,002	10.0
63	44	RepublicBank	20,944	-9.8
64	63	Bank of New York	20,709	12.0
65	57	Pacific Telesis	20,321	4.0
66	64	Southern Company	20,307	10.0
67	59	Southwestern Bell	20,300	5.3
68	83	Barnett Banks Fla	20,229	36.4
69	68	Commonwealth Ed	19,389	7.0
70	73	Xerox	19,299	12.4
71	54	Texas Commerce	19,192	-4.4
72	80	Loews	19,024	18.0
73	90	Citizens & Southern	18,757	38.0
74	69	US West	18,747	4.3
75	67	Ameritech	18,739	3.3
76	71	First Wachovia	18,690	5.6
77	74	Meritor Financial	18,447	7.5
78	85	Student Loan	18,232	26.2
79	84	GlenFed	18,046	22.3
80	52	Tenneco	18,021	-11.8
81	46	InterFirst	17,986	-18.5
82	72	Philip Morris Cos	17,642	1.2
83	105	Occidental Petroleum	17,467	50.8
84	82	Republic New York	17,465	14.0
85	112	Banc One	17,372	60.5
86	75	RJR Nabisco	17,019	0.5
87	91	Lincoln National	16,244	19.9
88	87	Transamerica	16,182	17.2
89	66	Standard Oil	15,955	-13.0
90	79	PaineWebber Group	15,700	4.7
91	95	First Fidelity Bncp	15,170	20.2
92	133	Sovran Financial	14,952	14.7
93	109	CoreStates Financial	14,595	31.7
94	97	Chrysler	14,463	14.9
95	143	First Executive	14,384	64.6
96	88	Middle South Utils	14,337	5.0
97	99	National City	14,107	12.8
98	151	Hartford National	13,879	66.4
99	76	First City Bancorp	13,681	18.7
100	94	Procter & Gamble	13,650	7.1
101	107	Continental Corp	13,623	18.5
102	89	American Electric	13,592	-0.2
103	96	Southern Calif Edison	13,245	5.2
104	102	Household Intl	13,207	10.7
105	155	Gt Am First Savings	13,065	59.1
106	100	Eastman Kodak	12,896	6.3
107	131	AmeriTrust	12,882	32.7
108	108	CSX	12,661	10.2
109	106	Gulf & Western	12,568	9.1
110	110	Southeast Banking	12,469	12.8
111	101	Golden West Finl	12,435	2.5
112	86	Phillips Petroleum	12,399	-11.7
113	111	Texas Utilities	12,318	13.4
114	128	Gibraltar Financial	12,249	24.2
115	103	Dow Chemical	12,242	3.5
116	124	Home Federal S&L	12,075	20.5
117	233	AZP Group	12,036	126.0
118	119	Midlantic	11,874	14.7
119	120	Textron	11,712	13.2
120	173	Fleet Financial	11,690	64.1
121	93	Sun Company	11,684	-9.6
122	104	Santa Fe Southern	11,602	1.8
123	187	Fidelcor	11,397	68.3
124	122	First Federal Mich	11,323	10.6
125	92	Allied-Signal	11,268	15.1
126	117	JC Penney	11,188	6.3
127	212	Weyerhaeuser	11,171	29.3
128	137	Norstar Bancorp	11,132	23.7
129	116	United Technologies	11,092	5.4
130	136	Boeing	11,068	19.7
131	114	Union Pacific	10,863	1.4
132	123	Philadelphia Electric	10,748	5.7
133	154	CityFed Financial	10,728	40.3
134	126	Valley National	10,715	7.9
135	163	Shawmut	10,697	36.8
136	98	Burlington Northern	10,651	-14.9
137	139	FPL Group	10,638	19.3
138	125	K mart	10,578	5.9
139	118	Public Svc Enterprise	10,578	0.9
140	175	Columbia S&L	10,223	43.6
141	113	Unocal	10,133	-6.7
142	140	CrossLand Savings	10,096	25.8
143	134	Detroit Edison	9,998	5.3
144	129	Comerica	9,983	2.2
145	■	Centerior Energy	9,968	10.7
146	176	Boatmen's Bancshare	9,919	40.6
147	121	Allied Bancshares	9,864	-3.7
148	130	Norfolk Southern	9,752	-0.2
149	135	Kemper	9,735	5.1
150	167	Coast S&L Assoc	9,725	30.2
151	157	Imperial Corp of Am	9,597	19.3
152	164	Maryland National	9,513	22.1
153	149	US Bancorp	9,491	13.7
154	165	Signet Banking	9,471	22.3
155	156	United Virginia Bksh	9,413	16.2
156	271	Unisys	9,409	106.5
157	150	Rainier Bancorp	9,216	10.4
158	160	Fireman's Fund	9,178	14.9
159	138	Consolidated Edison	9,111	1.9
160	■	Empire of America	9,095	7.7
161	166	Northern Trust	9,090	21.2
162	174	KeyCorp	9,073	27.4
163	142	Society	9,061	3.6
164	148	American Brands	9,056	8.2
165	141	Houston Industries	9,028	4.7
166	147	Dominion Resources	8,940	5.4
167	168	USF&G	8,936	19.9
168	161	Long Island Lighting	8,844	11.2
169	162	UAL	8,717	10.7
170	189	General Re	8,677	29.7

■ Not on 500 list in 1985

The Forbes Assets 500

Rank 1986	Rank 1985	Company	Assets ($mil)	Change over 1985 %
171	145	Consumers Power	8,631	0.2
172	180	Goodyear	8,610	23.8
173	127	Enron	8,490	-14.2
174	132	Westinghouse	8,482	-12.4
175	182	Coca-Cola	8,373	21.4
176	■	Dime Savings Bank	8,367	2.6
177	315	ICH	8,327	118.5
178	140	Monsanto	8,269	6.9
179	158	Duke Power	8,227	2.5
180	178	Manufacturers Natl	8,110	16.2
181	214	PepsiCo	8,029	37.0
182	278	United Jersey Banks	8,024	17.6
183	■	Texas Air	8,000	309.6
184	181	Digital Equipment	7,966	15.2
185	193	Capital Holding	7,925	20.3
186	170	McDonnell Douglas	7,911	8.8
187	169	Ohio Edison	7,903	8.4
188	232	First of America Bank	7,870	47.8
189	209	International Paper	7,848	30.0
190	152	Coastal Corp	7,772	6.2
191	202	Huntington Bcshs	7,718	23.7
192	172	Michigan National	7,672	5.8
193	171	Rockwell Intl	7,629	5.1
194	200	BayBanks	7,628	21.7
195	183	St Paul Cos	7,627	10.6
196	177	Niagara Mohawk Pwr	7,611	8.5
197	115	Union Carbide	7,571	28.5
198	195	AMR	7,528	17.2
199	217	Provident Life & Acc	7,468	28.5
200	192	Minn Mining & Mfg	7,348	11.5
201	144	Beneficial Corp	7,267	16.6
202	220	Chubb	7,227	25.4
203	190	Carolina Power & Lt	7,207	8.3
204	191	State Street Boston	7,190	8.1
205	185	Central & South West	7,141	4.8
206	179	Pennsylvania P&L	7,139	2.5
207	194	First Wisconsin	7,090	9.5
208	184	Baxter Travenol Labs	7,068	3.3
209	■	UNUM Corp	6,951	22.3
210	213	Florida Natl Banks	6,877	15.0
211	203	Meridian Bancorp	6,801	9.2
212	201	Hospital Corp	6,793	8.5
213	197	Alcoa	6,767	6.5
214	186	Mercantile Bancorp	6,586	-2.6
215	■	TCF Banking & Saving	6,518	18.2
216	207	Northeast Utilities	6,480	5.4
217	251	United Financial	6,465	35.2
218	218	Hewlett-Packard	6,391	10.8
219	219	United Telecom	6,379	10.6
220	205	Union Electric	6,323	2.3
221	210	Caterpillar	6,288	4.5
222	228	Riggs National	6,253	15.1
223	■	May Dept Stores	6,209	5.3
224	266	CenTrust Savings	6,167	27.8
225	224	Gulf States Utilities	6,117	10.1
226	206	General Public Utils	6,086	-1.5
227	■	Reliance Group	6,079	20.2
228	208	Champion Intl	6,026	-1.2
229	263	Marshall & Ilsley	6,001	26.6
230	230	California First Bank	5,996	11.0
231	196	Texas American Bcsh	5,986	6.7
232	225	Federated Dept Stores	5,982	8.2
233	■	Atlantic Financial	5,979	35.5
234	248	McDonald's	5,969	18.3
235	260	First American	5,951	24.3
236	289	Lockheed	5,943	42.0
237	236	AmSouth Bancorp	5,943	13.7
238	267	Dominion Bankshare	5,921	26.3
239	376	Combined Intl	5,905	84.8
240	221	First Pennsylvania	5,888	4.2
241	244	Johnson & Johnson	5,877	13.3
242	274	Northeast Savings FA	5,846	30.1
243	243	Anheuser-Busch Cos	5,834	13.9
244	261	Safeco	5,782	21.4
245	■	Talman Home Fedl	5,708	5.8
246	245	Home Group	5,681	11.7
247	240	Centerre Bancorp	5,665	9.5
248	216	Columbia Gas System	5,590	4.2
249	283	Old Kent Financial	5,582	29.1
250	235	First Tennessee Natl	5,556	5.8
251	259	Western S&L	5,547	13.4
252	241	Carteret Savings	5,541	8.0
253	242	PacifiCorp	[illegible]	7.8
254	198	LTV	5,495	12.9
255	■	Homestead Financial	5,492	17.0
256	273	First Maryland Bncp	5,487	22.1
257	239	Florida Federal S&L	5,465	5.6
258	264	Illinois Power	5,432	15.1
259	286	Washington Mutual	5,393	27.2
260	246	Contel	5,385	6.1
261	238	American Can	5,330	3.6
262	252	Commerce Bcshs	5,293	7.5
263	■	Capital Cities/ABC	5,291	180.8
264	279	Dayton-Hudson	5,282	19.6
265	272	MCI Communication	5,258	16.6
266	231	Texas Eastern	5,249	-2.7
267	275	Pfizer	5,164	15.7
268	249	Honeywell	5,139	2.1
269	294	First Kentucky Natl	5,128	23.8
270	215	Greyhound	5,122	-12.5
271	255	Georgia-Pacific	5,114	5.1
272	280	Indiana National	5,106	16.3
273	254	Merck	5,105	4.1
274	288	SouthTrust	5,101	21.2
275	■	Integrated Resources	5,100	141.6
276	■	American Capital	5,100	55.0
277	234	First Security	5,080	-4.1
278	277	Bancorp Hawaii	5,060	14.0
279	295	Pacific Lighting	5,020	21.5
280	344	Delta Air Lines	4,952	39.3
281	204	Amerada Hess	4,914	-21.0
282	■	DCNY Corp	4,868	5.5
283	■	Commercial Credit	4,864	23.1
284	301	First Florida Banks	4,845	20.3
285	256	United Banks of Colo	4,837	-0.3
286	322	Ryder System	4,784	27.9
287	226	Kraft	4,749	17.5
288	223	Deere	4,745	15.5
289	253	Entex	4,741	3.4
290	284	Louisiana Bancshares	4,741	10.2
291	287	South Carolina Natl	4,740	12.5
292	258	IC Industries	4,713	-2.2
293	■	Henley Group	4,698	16.2
294	281	Motorola	4,682	7.1
295	262	Bethlehem Steel	4,661	-1.7
296	298	PPG Industries	4,647	13.7
297	305	Eli Lilly	4,596	16.2
298	334	Marriott	4,579	25.0
299	297	American Continental	4,575	11.2
300	381	Fin Corp Santa Barbara	4,559	45.5
301	361	Emerson Electric	4,558	35.2
302	276	General Dynamics	4,553	2.3
303	293	Banco Popular PR	4,525	9.3
304	311	Central Bancorp	4,510	17.0
305	268	Litton Industries	4,487	-3.8
306	377	Berkshire Hathaway	4,443	39.6
307	342	AMAX	4,398	23.5
308	333	First Alabama Bcshs	4,397	19.3
309	■	Benj Franklin S&L	4,396	7.9
310	■	Kaufman & Broad	4,375	98.8
311	290	Baltimore G&E	4,371	4.5
312	358	First Natl Cincinnati	4,368	27.8
313	355	First Jersey Natl	4,366	26.6
314	302	Perpetual Savings	4,333	7.8
315	496	NWA	3,323	86.3
316	458	Conifer Group	4,305	20.5
317	211	Teledyne	4,305	6.3
318	391	Time Inc	4,300	40.0
319	335	Howard Savings Bank	4,294	17.4
320	412	Hibernia	4,288	49.8
321	285	Transco Energy	4,257	0.4
322	317	Equitable Bancorp	4,254	11.8
323	300	No States Power	4,247	4.9
324	392	Trustcorp	4,227	38.5
325	304	NY State E&G	4,225	6.2
326	327	SmithKline Beckman	4,222	13.1
327	299	Allegheny Power	4,200	3.5
328	■	AmeriFirst Federal	4,189	8.7
329	404	Wickes Cos	4,186	58.1
330	328	Bristol-Myers	4,183	12.4
331	360	American Home Prod	4,175	23.0
332	347	Central Fidelity Bank	4,137	17.8
333	329	Marine	4,130	11.0
334	323	Torchmark	4,123	10.3
335	364	Pacific First Finl	4,097	21.9

■ Not on 500 list in 1985

The Forbes Assets 500

Rank 1986	Rank 1985	Company	Assets ($mil)	Change over 1985 %
336	229	**WR Grace**	4,097	-24.4
337	291	**Kroger**	4,076	-2.4
338	385	**Wal-Mart Stores**	4,049	30.5
339	■	**James River Corp Va**	4,040	114.9
340	312	**Duquesne Light**	4,039	4.8
341	442	Ralston Purina	4,030	51.9
342	307	NCR	4,015	1.9
343	■	Tele-Communications	4,008	128.9
344	313	Pillsbury	3,980	3.4
345	314	No Indiana Pub Svc	3,943	2.9
346	345	**Scott Paper**	3,939	12.0
347	326	**TRW**	3,909	4.7
348	282	**Williams Cos**	3,908	-9.9
349	451	**Merchants National**	3,902	51.5
350	■	**Lomas & Nettleton**	3,885	97.8
351	362	Sara Lee	3,884	15.4
352	379	First Virginia Banks	3,881	23.4
353	330	Old Stone	3,876	4.6
354	324	American Natl Ins	3,875	3.7
355	384	Commerce Union	3,875	24.4
356	353	**Abbott Laboratories**	3,866	11.5
357	309	**American Medical**	3,862	-0.3
358	340	**American Savings**	3,833	6.1
359	319	**Consol Natural Gas**	3,826	0.7
360	■	**Coca-Cola Enterpr**	3,811	388.9
361	332	New England Electric	3,810	3.4
362	339	Jefferson-Pilot	3,805	5.2
363	336	Archer-Daniels	3,800	4.0
364	467	Monarch Capital	3,795	52.6
365	373	Central Bancshares	3,777	16.6
366	306	**Ashland Oil**	3,767	-4.5
367	386	**No'western Natl Life**	3,765	21.7
368	337	**Reynolds Metals**	3,709	1.7
369	349	**Kimberly-Clark**	3,676	4.9
370	366	**USLife**	3,669	10.3
371	359	American Cyanamid	3,667	7.7
372	399	CPC International	3,651	21.0
373	320	First Commerce	3,650	3.7
374	346	American Stores	3,645	3.7
375	321	Revlon Group	3,620	1.6
376	372	**First Hawaiian**	3,610	11.4
377	396	**Ethyl**	3,592	18.8
378	350	**Florida Progress**	3,590	2.7
379	406	**Borden**	3,582	22.2
380	394	**Western Capital Inv**	3,564	17.6
381	357	Raytheon	3,556	3.3
382	393	Horizon Bancorp	3,552	17.2
383	318	Banks of Mid-America	3,545	-6.8
384	370	Boise Cascade	3,534	8.1
385	270	Diamond Shamrock	3,517	-23.8
386	428	**Fifth Third Bancorp**	3,492	26.5
387	■	**Commercial Federal**	3,444	20.1
388	325	**Southland**	3,421	-8.4
389	354	**Moore Financial**	3,412	-1.4
390	352	**Cullen/Frost Bankers**	3,410	-1.8
391	338	**Cooper Industries**	3,400	-6.5
392	348	**CBS**	3,370	-4.0
393	425	**Trans World Airlines**	3,370	21.7
394	368	**Pennzoil**	3,369	2.1
395	395	**Walt Disney**	3,368	11.3
396	497	Gannett	3,366	45.5
397	421	Bank South	3,357	20.4
398	409	National Bcshs Texas	3,340	16.1
399	388	Texas Instruments	3,337	8.5
400	269	Halliburton	3,329	-28.6
401	383	**National Medical**	3,310	6.2
402	■	**American Family**	3,302	45.4
403	420	**Farm & Home Saving**	3,301	17.9
404	378	**Zions Utah Bancorp**	3,297	3.7
405	341	**Sonat**	3,288	-7.9
406	■	Puget Sound Bancorp	3,286	19.3
407	426	Branch Corp	3,281	18.6
408	380	Citadel Holding	3,274	4.3
409	407	Sumitomo Bank Cal	3,271	12.5
410	408	HJ Heinz	3,270	13.7
411	411	**Deposit Guaranty**	3,241	13.2
412	365	**Enserch**	3,234	-3.7
413	390	**Pennbancorp**	3,230	5.0
414	387	**San Diego G&E**	3,227	4.6
415	■	**Warner Comm**	3,223	41.0
416	371	Kaiser Alum & Chem	3,218	1.3
417	316	United Missouri Bcsh	3,203	15.9
418	443	Farmers Group	3,197	20.5
419	■	Southmark	3,173	80.9
420	397	Potomac Electric	3,167	4.9
421	468	**City National**	3,142	27.0
422	463	**Union National**	3,139	25.1
423	■	**Rochester Community**	3,138	8.2
424	398	**Utah Power & Light**	3,125	3.5
425	436	**Dun & Bradstreet**	3,118	16.6
426	331	Kerr-McGee	3,090	-16.5
427	382	Dresser Industries	3,083	-1.3
428	403	Cincinnati G&E	3,066	3.1
429	452	Mercantile Bkshs	3,055	19.0
430	427	First Citizens Bcshs	3,032	9.7
431	474	**Far West Financial**	3,030	24.9
432	■	**Triangle Industries**	3,028	104.9
433	416	**Eaton**	3,025	7.5
434	250	**Panhandle Eastern**	3,024	-39.8
435	423	**Schering-Plough**	3,001	8.2
436	414	Humana	2,968	4.8
437	375	US Trust	2,959	-7.6
438	464	Society for Savings	2,948	17.6
439	429	Campbell Soup	2,941	7.0
440	410	Penn Central	2,933	2.0
441	431	**Times Mirror**	2,929	8.5
442	456	**First Empire State**	2,919	14.6
443	402	**Public Service Colo**	2,918	-2.6
444	440	**Hercules**	2,914	9.6
445	■	**National Distillers**	2,904	43.8
446	461	**Centel**	2,888	14.6
447	■	**Quaker Oats**	2,888	61.2
448	462	**Whitney Holding**	2,887	15.0
449	444	**North Amer Philips**	2,886	9.2
450	413	**Guarantee Financial**	2,874	0.5
451	415	Borg-Warner	2,853	1.1
452	459	FW Woolworth	2,850	12.4
453	417	Colgate-Palmolive	2,846	1.1
454	500	Life Investors	2,841	24.0
455	405	Colorado Natl Bkshs	2,828	-3.7
456	485	**Northeast Bancorp**	2,824	18.2
457	419	**Jim Walter**	2,811	0.2
458	■	**Waste Management**	2,795	23.6
459	495	**Wilmington Trust**	2,778	19.3
460	455	**Wisconsin Energy**	2,777	8.9
461	400	Public Service NM	2,756	-8.5
462	439	Union Camp	2,751	3.4
463	■	Natl Community Bk	2,750	35.1
464	■	Mead	2,721	21.2
465	449	Wang Laboratories	2,716	4.8
466	488	**Geico**	2,715	14.2
467	437	**Public Service NH**	2,708	1.7
468	441	**Kansas City P&L**	2,702	1.8
469	■	**Apple Bank**	2,699	52.8
470	494	**Northrop**	2,699	15.7
471	486	First Columbia Finl	2,696	12.9
472	479	Great Lakes Fedl S&L	2,691	11.9
473	433	FMC	2,686	-0.2
474	389	BancOklahoma	2,674	13.1
475	482	Firestone	2,671	11.3
476	489	**Upjohn**	2,665	12.1
477	465	**Valley Federal S&L**	2,662	6.5
478	■	**MCA**	2,658	17.9
479	447	**Dauphin Deposit**	2,654	2.2
480	453	**Fourth Financial**	2,644	3.1
481	434	Air Prods & Chems	2,641	-1.7
482	■	Old Republic Intl	2,628	25.9
483	454	Affiliated Bkshs Colo	2,620	2.7
484	■	Liberty National	2,600	21.1
485	146	Control Data	2,595	-69.7
486	466	**PHH Group**	2,589	4.0
487	473	**Tribune**	2,589	5.8
488	491	**Sunwest Financial**	2,589	9.7
489	457	**Scana**	2,575	1.2
490	475	**Gillette**	2,540	4.7
491	369	Armco	2,528	-23.2
492	445	Inland Steel Inds	2,527	-4.0
493	477	So N England Telecom	2,525	4.2
494	476	Dana	2,525	4.2
495	492	Warner-Lambert	2,516	6.7
496	483	**Manville**	2,513	5.0
497	499	**First Capital**	2,510	9.2
498	■	**Oklahoma G&E**	2,500	9.9
499	435	**Fluor**	2,489	-7.1
500	■	**BanPonce**	2,489	17.0

■ Not on 500 list in 1985

The Forbes Market Value 500

MARKET
VALUE

The bull market pushed the combined market value of this 500 list to $1.8 trillion.

Rank			Market value ($mil)	Change over 1985 %
1986	1985	Company		
1	1	IBM	72,711	–24.0
2	2	Exxon	50,329	25.0
3	3	General Elecuric	39,207	18.2
4	4	American Tel & Tel	26,800	0.2
5	5	General Motors	20,932	–5.9

BLUE CHIPS DID WELL last year. As of Dec. 31, 1986 the combined market value of the U.S.' 500 most valuable companies, measured by common stock in public hands, was $1.8 trillion, up 14.3% from the previous year. That's better than the 12.5% gain in the Wilshire 5000 index of stock price performance.

There are several reasons why The Forbes Market Value 500 total had a larger gain than the average share of stock. One is that large companies have been doing better than small ones, and there are a lot of small ones that last year were holding back performance of the Wilshire 5000. Another is that mergers can boost the 500s total when they are paid for with stock. Wells Fargo shot up from $1.3 billion to $2.7 billion in part because it issued more shares to buy Crocker National Bank.

Many mergers, of course, have a reverse effect on the combined market value of outstanding stock. When GE bought RCA last year, it took RCA's common out of circulation but didn't issue more of its own shares. The elimination of RCA ($5.4 billion in last year's ranking) created a vacuum filled this year by Millipore (number 500 with only $888 million in market value).

Also affecting the market value total is the fad for share buybacks, which continues despite rising share prices. Repurchases were done to fend off takeover artists or to boost per-share profits. IBM bought back $1.5 billion worth of its stock, Exxon, $800 million, American Express, $860 million. All told, mergers and share repurchases took $131 billion out of the equity market last year, Salomon Brothers estimates. Only $65 billion returned via sales of new shares.

Merck, Digital Equipment and Minnesota Mining & Manufacturing moved into the top 20 this year. The loss of Beatrice, which went private, removed some $5 billion in capitalization from the Market Value 500.

To be consistent with the three other rankings—by sales, profits and assets—this list uses market values on Dec. 31, 1986. For current stock prices, see The Forbes 500s on Wall Street beginning on page 232.

Winners

The largest increase in market value

Rank			Market value ($mil)	Change over 1985 %
1986	1985	Company		
367	■	Texas Air	1,267	322.8
285	■	Tyson Foods	1,743	197.9
139	361	Genentech	3,270	185.6
382	■	Reebok International	1,235	176.0
489	■	Seagate Technology	908	165.9

■ Not on 500 list in 1985

Losers

The largest decrease in market value

Rank			Market value ($mil)	Change over 1985 %
1986	1985	Company		
468	217	Intergraph	959	–52.6
168	74	Union Carbide	2,873	–40.0
272	133	Humana	1,864	–38.8
279	161	MCI Communication	1,781	–32.8
270	149	Wang Laboratories	1,876	–31.9

The Forbes Market Value 500

Rank 1986	Rank 1985	Company	Market value ($mil)	Change over 1985 %
6	6	EI du Pont	20,158	23.4
7	8	BellSouth	18,365	22.8
8	20	Philip Morris Cos	17,096	62.1
9	26	Merck	16,897	75.8
10	7	Amoco	16,684	4.2
11	11	Mobil	16,400	32.8
12	10	Chevron	15,523	19.0
13	16	Eastman Kodak	15,497	35.6
14	9	Sears, Roebuck	14,970	5.4
15	18	Ford Motor	14,661	39.8
16	17	Coca-Cola	14,534	33.7
17	39	Digital Equipment	13,603	71.0
18	19	Bell Atlantic	13,431	26.3
19	22	Minn Mining & Mfg	13,326	29.6
20	31	Wal-Mart Stores	13,122	46.5
21	23	Nynex	12,998	31.5
22	13	Procter & Gamble	12,866	10.0
23	24	GTE	12,841	31.8
24	21	Ameritech	12,607	21.6
25	40	RJR Nabisco	12,332	56.9
26	12	American Express	12,190	3.6
27	29	Bristol-Myers	11,817	29.2
28	14	Standard Oil	11,589	-0.9
29	30	Pacific Telesis	11,463	26.2
30	27	American Home Prod	11,400	20.2
31	25	Johnson & Johnson	11,343	17.9
32	32	Southwestern Bell	11,221	31.7
33	41	Dow Chemical	11,189	43.5
34	28	Hewlett-Packard	10,751	13.6
35	15	Atlantic Richfield	10,651	-7.1
36	36	Abbott Laboratories	10,441	27.7
37	42	Eli Lilly	10,325	32.8
38	33	US West	10,259	21.1
39	34	Pfizer	10,065	21.3
40	37	American Intl Group	9,976	22.8
41	46	Pacific G&E	8,927	32.3
42	43	Texaco	8,692	21.3
43	50	Dun & Bradstreet	7,999	25.6
44	45	Westinghouse	7,942	16.0
45	38	Boeing	7,929	-2.2
46	44	McDonald's	7,704	11.2
47	68	ITT	7,544	41.3
48	60	Southern Calif Edison	7,348	27.4
49	64	JP Morgan	7,341	31.0
50	48	Citicorp	7,294	14.2
51	52	Southern Company	7,230	20.8
52	57	Anheuser-Busch Cos	7,024	20.0
53	35	Allied-Signal	6,996	-14.6
54	62	Commonwealth Ed	6,868	20.1
55	49	PepsiCo	6,768	6.1
56	51	Kraft	6,678	6.4
57	54	Union Pacific	6,535	10.5
58	67	Rockwell Intl	6,399	19.8
59	86	Kellogg	6,394	49.2
60	55	Aetna Life & Cas	6,349	7.5
61	56	Emerson Electric	6,084	3.3
62	58	SmithKline Beckman	6,049	3.5
63	66	United Technologies	6,001	11.6
64	99	Limited	5,993	60.0
65	105	Waste Management	5,981	65.1
66	102	Monsanto	5,941	62.1
67	87	Squibb	5,900	37.9
68	61	Xerox	5,859	1.7
69	82	K mart	5,853	31.4
70	63	Sun Company	5,849	4.1
71	47	Salomon	5,834	-9.5
72	72	Gannett	5,826	18.5
73	90	Upjohn	5,822	40.6
74	73	General Re	5,707	17.4
75	103	Walt Disney	5,641	54.3
76	59	Tenneco	5,619	-3.7
77	75	Consolidated Edison	5,585	16.9
78	118	USX	5,574	69.7
79	88	Public Svc Enterprises	5,429	30.3
80	157	May Dept Stores	5,422	102.6
81	91	JC Penney	5,406	30.7
82	76	Chrysler	5,345	13.2
83	70	Norfolk Southern	5,333	4.2
84	80	American Electric	5,322	16.4
85	85	HJ Heinz	5,289	22.3
86	108	Ralston Purina	5,236	46.1
87	89	Raytheon	4,982	19.6
88	94	Weyerhaeuser	4,929	23.4
89	134	American General	4,713	55.1
90	83	Loews	4,710	6.0
91	106	American Brands	4,669	29.4
92	53	Santa Fe Southern	4,650	-21.4
93	137	Schering-Plough	4,620	53.6
94	109	Duke Power	4,581	28.0
95	78	Motorola	4,567	-1.5
96	111	Occidental Petroleum	4,530	31.6
97	93	Texas Utilities	4,498	9.1
98	139	Marsh & McLennan	4,488	50.0
99	79	CSX	4,486	-2.7
100	84	Travelers	4,452	1.7
101	136	PPG Industries	4,351	43.9
102	77	Cigna	4,324	-7.1
103	142	Capital Cities/ABC	4,324	48.2
104	129	Philadelphia Electric	4,278	38.6
105	96	Time Inc	4,220	8.2
106	107	Warner-Lambert	4,210	17.1
107	116	Baxter Travenol Labs	4,165	25.2
108	120	Dominion Resources	4,158	28.9
109	95	NCR	4,147	5.2
110	81	Dayton-Hudson	4,138	-7.2
111	112	FPL Group	4,112	20.3
112	100	Times Mirror	4,093	10.2
113	115	Goodyear	4,065	20.3
114	152	Georgia-Pacific	3,972	45.2
115	135	Houston Industries	3,966	30.5
116	92	Caterpillar	3,966	-4.0
117	110	Merrill Lynch	3,951	12.8
118	71	Burlington Northern	3,929	-21.8
119	176	International Paper	3,927	61.5
120	97	AMP	3,905	0.5
121	127	Gulf & Western	3,894	25.7
122	119	Federated Dept Stores	3,883	19.4
123	104	Tandy	3,824	5.1
124	146	General Mills	3,803	33.5
125	169	Masco	3,795	46.6
126	145	Marriott	3,788	32.6
127	132	Dow Jones	3,773	23.9
128	123	Campbell Soup	3,699	15.9
129	143	Unisys	3,692	27.9
130	130	Kimberly-Clark	3,671	19.6
131	155	American Cyanamid	3,581	32.8
132	144	Toys "R" Us	3,579	24.4
133	150	Sara Lee	3,577	29.8
134	98	Teledyne	3,530	-8.8
135	162	Borden	3,451	30.2
136	122	Lockheed	3,288	2.6
137	173	CPC International	3,272	31.9
138	196	Browning-Ferris Inds	3,271	46.6
139	361	Genentech	3,270	185.6
140	208	Borg-Warner	3,268	53.0
141	166	Central & South West	3,246	24.6
142	148	Berkshire Hathaway	3,235	16.0
143	131	Federal Express	3,234	5.7
144	171	Bankers Trust NY	3,175	26.4
145	191	Quaker Oats	3,159	39.7
146	174	AMR	3,150	29.8
147	126	Unocal	3,097	-0.9
148	117	Fort Howard Paper	3,096	-6.0
149	185	Carolina Power & Lt	3,095	34.3
150	■	Centerior Energy	3,076	NC
151	160	Texas Instruments	3,021	13.8
152	159	Archer-Daniels	3,016	13.2
153	240	Fedl Natl Mortgage	3,006	59.4
154	223	Deluxe Check	3,006	50.3
155	154	CBS	2,988	10.0
156	124	Alcoa	2,949	-5.9
157	201	Union Electric	2,936	34.5
158	153	Melville	2,929	7.3
159	192	Ohio Edison	2,921	30.1
160	158	Pillsbury	2,920	9.5
161	224	New York Times	2,911	46.9
162	141	General Dynamics	2,908	-0.4
163	101	MCA	2,908	-21.2
164	183	Champion Intl	2,897	25.4
165	138	McDonnell Douglas	2,890	-3.5
166	230	Pacific Lighting	2,889	48.2
167	147	Chase Manhattan	2,880	2.8
168	74	Union Carbide	2,873	-40.0
169	182	Colgate-Palmolive	2,862	23.7
170	204	Gillette	2,830	31.7

■ Not on 500 list in 1985. NC: Not comparable

The Forbes Market Value 500

Rank 1986	Rank 1985	Company	Market value ($mil)	Change over 1985 %
171	258	Marion Laboratories	2,824	66.7
172	243	Pitney Bowes	2,821	54.0
173	184	Warner Comm	2,807	21.7
174	323	James River Corp Va	2,788	107.9
175	164	Pennzoil	2,775	5.0
176	207	Hercules	2,772	29.5
177	178	McGraw-Hill	2,760	14.1
178	168	Continental Corp	2,737	5.6
179	324	Wells Fargo	2,723	103.3
180	205	Pennsylvania P&L	2,720	27.0
181	195	Sterling Drug	2,718	21.5
182	172	USF&G	2,709	8.8
183	210	Consol Natural Gas	2,699	28.6
184	114	Honeywell	2,698	-20.5
185	202	Middle South Utils	2,685	23.5
186	151	Phillips Petroleum	2,683	-2.6
187	175	Security Pacific	2,681	9.9
188	180	Farmers Group	2,673	13.8
189	193	Knight-Ridder	2,667	18.8
190	226	Baltimore G&E	2,664	35.5
191	247	First Union	2,657	50.5
192	235	Northeast Utilities	2,635	38.4
193	250	UAL	2,621	49.4
194	206	Automatic Data	2,601	21.5
195	279	Ryder System	2,588	62.2
196	235	SunTrust Banks	2,583	35.7
197	225	IC Industries	2,582	31.3
198	140	Halliburton	2,582	-13.6
199	317	Apple Computer	2,541	85.5
200	233	FW Woolworth	2,527	31.6
201	289	Student Loan	2,521	65.2
202	187	United Telecom	2,513	10.3
203	212	Kroger	2,511	20.1
204	245	Whirlpool	2,511	38.7
205	234	Textron	2,510	31.1
206	232	Union Camp	2,503	28.7
207	170	TRW	2,489	-2.6
208	128	Hospital Corp	2,486	-19.6
209	■	Henley Group	2,477	NA
210	113	Intel	2,473	-27.2
211	228	Cray Research	2,449	25.4
212	186	First Interstate Bncp	2,445	6.3
213	163	Corning Glass Works	2,442	-7.8
214	213	PacifiCorp	2,434	18.2
215	181	Detroit Edison	2,421	4.0
216	248	Rohm & Haas	2,406	36.7
217	177	RR Donnelley	2,386	-1.8
218	197	Transamerica	2,371	6.6
219	256	Ethyl	2,366	38.3
220	282	Delta Air Lines	2,336	49.3
221	215	Fireman's Fund	2,327	13.9
222	254	Chubb	2,302	33.1
223	270	Potomac Electric	2,296	40.9
224	242	Scott Paper	2,285	24.3
225	219	Genuine Parts	2,285	12.6
226	211	Southland	2,273	8.6
227	220	AZP Group	2,272	12.2
228	179	BankAmerica	2,266	-5.5
229	189	Tribune	2,256	-0.3
230	263	Allegheny Power	2,251	35.2
231	273	American Can	2,249	39.6
232	251	Tele-Communication	2,236	31.2
233	271	Hershey Foods	2,221	37.6
234	238	Contel	2,177	15.0
235	266	No States Power	2,158	30.2
236	209	Eaton	2,156	2.4
237	318	HF Ahmanson	2,138	56.3
238	167	Niagara Mohawk Pwr	2,130	-18.2
239	227	Martin Marietta	2,122	8.4
240	198	Chemical New York	2,115	-4.7
241	309	Gt Western Financial	2,095	50.7
242	272	VF	2,086	29.3
243	298	Banc One	2,081	39.6
244	264	PNC Financial	2,061	23.9
245	214	Penn Central	2,061	0.8
246	325	Polaroid	2,059	53.8
247	199	Lincoln National	2,053	-7.3
248	165	WR Grace	2,041	-22.7
249	337	Becton Dickinson	2,009	58.9
250	237	Cooper Industries	2,003	5.8
251	291	Washington Post	2,001	31.4
252	■	Coca-Cola Enterpr	1,995	NA
253	239	Air Prods & Chems	1,995	5.6
254	398	Maytag	1,992	18.4
255	255	Walgreen	1,991	15.1
256	268	USG	1,979	20.7
257	190	Amerada Hess	1,973	-12.8
258	302	Florida Progress	1,970	36.6
259	358	Food Lion	1,966	69.8
260	244	First Wachovia	1,953	7.7
261	203	Household Intl	1,937	-10.7
262	295	Illinois Power	1,927	28.5
263	278	Columbia Gas System	1,924	20.2
264	188	Litton Industries	1,910	-15.8
265	308	ConAgra	1,901	34.9
266	231	Mfrs Hanover	1,896	-2.7
267	281	Winn-Dixie Stores	1,894	20.6
268	293	San Diego G&E	1,892	25.5
269	200	Avon Products	1,885	-13.9
270	149	Wang Laboratories	1,876	-31.9
271	304	Newmont Mining	1,872	31.0
272	133	Humana	1,864	-38.8
273	277	St Paul Cos	1,861	16.2
274	404	Liz Claiborne	1,850	77.8
275	216	Northrop	1,829	-10.5
276	395	Ashland Oil	1,820	70.9
277	265	Super Valu Stores	1,807	8.7
278	283	Safeco	1,805	15.7
279	161	MCI Communication	1,781	-32.8
280	342	Rubbermaid	1,776	42.3
281	347	Westvaco	1,766	44.6
282	221	Enron	1,754	-12.7
283	253	Morton Thiokol	1,753	1.2
284	328	Wisconsin Energy	1,752	32.4
285	■	Tyson Foods	1,743	197.9
286	335	Boise Cascade	1,741	36.9
287	262	Combined Intl	1,736	4.3
288	397	Gt Northern Nekoosa	1,720	62.5
289	267	NCNB	1,714	3.7
290	218	American Stores	1,711	-15.8
291	313	Mead	1,710	24.0
292	285	NY State E&G	1,696	9.7
293	346	Bank of Boston	1,695	38.4
294	284	Torchmark	1,694	9.2
295	462	Nordstrom	1,690	90.1
296	249	National Medical	1,681	-4.2
297	275	Hilton Hotels	1,672	4.0
298	296	Holiday	1,663	11.0
299	301	Barnett Banks Fla	1,656	14.5
300	292	GenCorp	1,653	9.2
301	319	So N England Telecom	1,649	21.2
302	286	Geico	1,647	6.9
303	331	Centel	1,617	23.7
304	■	Morgan Stanley	1,614	NA
305	469	Republic New York	1,606	82.8
306	276	Price Co	1,601	-0.1
307	306	Utah Power & Light	1,597	12.6
308	■	Home Shopping	1,595	NA
309	357	Oklahoma G&E	1,571	35.6
310	288	First Chicago	1,568	2.7
311	303	Dana	1,556	8.7
312	229	Deere	1,553	-20.4
313	299	Capital Holding	1,549	4.0
314	330	New England Electric	1,523	15.4
315	307	Mellon Bank	1,523	7.8
316	448	Tandem Computers	1,518	64.0
317	305	Dover	1,509	6.1
318	338	Kemper	1,509	19.7
319	332	General Cinema	1,506	17.4
320	428	Jim Walter	1,501	53.5
321	454	Brunswick	1,500	63.7
322	426	LIN Broadcasting	1,476	50.2
323	364	Scana	1,476	31.4
324	312	Dresser Industries	1,466	6.1
325	419	NWA	1,457	45.5
326	381	Citizens & Southern	1,455	33.3
327	257	Panhandle Eastern	1,454	-14.5
328	373	Bank of New England	1,451	31.0
329	241	Texas Eastern	1,448	-22.4
330	354	First Bank System	1,448	24.6
331	385	Albertson's	1,436	32.9
332	496	Sovran Financial	1,424	6.4
333	290	American Standard	1,423	-6.6
334	408	Tucson Electric	1,423	38.6
335	392	General Public Utils	1,422	33.1

■ Not on 500 list in 1985. NA: Not available.

The Forbes Market Value 500

Rank 1986	Rank 1985	Company	Market value ($mil)	Change over 1985 %
336	390	Armstrong World Ind	1,420	32.6
337	360	Mercantile Stores	1,411	22.6
338	363	Viacom International	1,403	24.8
339	435	CoreStates Financial	1,401	45.4
340	300	Intl Flavors & Frags	1,400	-5.5
341	252	Zayre	1,399	-19.3
342	399	Temple-Inland	1,390	31.7
343	310	Roadway Services	1,386	-0.1
344	■	Consumers Power	1,375	108.2
345	366	Public Service NM	1,363	21.7
346	311	Jefferson-Pilot	1,361	-1.9
347	260	Kerr-McGee	1,360	-19.5
348	336	Clorox	1,352	6.9
349	269	Diamond Shamrock	1,344	-18.0
350	344	Square D	1,343	8.9
351	■	UNUM Corp	1,343	NA
352	427	Sysco	1,335	36.2
353	391	McKesson	1,334	24.7
354	468	Illinois Tool Works	1,329	50.7
355	341	First Boston	1,329	6.3
356	418	Portland General	1,325	31.7
357	409	Vulcan Materials	1,317	28.3
358	369	Tektronix	1,313	17.8
359	388	National Distillers	1,306	21.9
360	403	GAF	1,305	25.3
361	429	TECO Energy	1,301	33.3
362	421	Brown-Forman	1,297	30.4
363	■	Telerate	1,295	71.3
364	259	American Medical	1,281	-24.2
365	326	General Signal	1,269	-4.7
366	393	Southwestern Pub Svc	1,268	18.7
367	■	Texas Air	1,267	322.8
368	■	Alexander & Baldwin	1,262	58.8
369	■	Gap	1,262	129.1
370	■	Mapco	1,261	55.9
371	386	Beneficial Corp	1,258	15.1
372	371	WW Grainger	1,257	13.3
373	■	Microsoft	1,254	NA
374	378	Bear Stearns Cos	1,254	14.7
375	■	National City	1,251	78.2
376	370	Lubrizol	1,250	12.6
377	365	Petrie Stores	1,239	10.1
378	■	Affiliated Pubs	1,239	89.5
379	431	US Tobacco	1,238	27.8
380	382	EF Hutton Group	1,236	14.0
381	376	Harris Corp	1,235	12.6
382	■	Reebok International	1,235	176.0
383	420	Tambrands	1,227	22.8
384	362	Homestake Mining	1,226	7.3
385	383	Dreyfus	1,226	13.1
386	294	Greyhound	1,223	-18.6
387	351	Freeport-McMoRan	1,219	1.5
388	394	Rite Aid	1,218	14.1
389	413	Sherwin-Williams	1,218	19.5
390	387	North Amer Philips	1,203	11.8

Rank 1986	Rank 1985	Company	Market value ($mil)	Change over 1985 %
391	430	Cincinnati G&E	1,196	23.1
392	■	Fleet Financial	1,196	69.8
393	377	American Natl Ins	1,184	8.3
394	379	Dillard Dept Stores	1,179	7.9
395	438	Bausch & Lomb	1,177	22.8
396	422	Bank of New York	1,166	17.6
397	389	Parker-Hannifin	1,164	8.7
398	261	FMC	1,160	-31.1
399	412	Consol Freightways	1,158	13.6
400	437	H&R Block	1,154	20.3
401	425	NBD Bancorp	1,153	17.2
402	■	Amdahl	1,146	65.0
403	315	Perkin-Elmer	1,145	-16.7
404	457	Burlington Inds	1,133	24.7
405	339	Weis Markets	1,131	-9.8
406	■	Louisiana-Pacific	1,129	43.0
407	■	Navistar Intl	1,125	109.0
408	463	Long Island Lighting	1,125	26.6
409	353	Consolidated Papers	1,122	-3.7
410	396	Ingersoll-Rand	1,118	5.1
411	447	Norwest	1,116	20.0
412	■	Service Corp Intl	1,110	39.6
413	327	Alexander & Alex	1,108	16.5
414	464	Commerce Clearing	1,098	23.9
415	465	Arkla	1,098	23.9
416	440	National Service	1,096	15.2
417	■	Prime Motor Inns	1,095	35.8
418	471	First Executive	1,092	24.7
419	432	Golden West Finl	1,090	12.8
420	486	Control Data	1,090	28.7
421	460	Stanley Works	1,085	21.8
422	451	Johnson Controls	1,082	17.5
423	■	Medtronic	1,078	72.4
424	401	Nalco Chemical	1,075	2.6
425	441	Firestone	1,074	13.6
426	452	Puget Sound P&L	1,074	16.9
427	484	Harcourt Brace	1,069	26.0
428	352	Coastal Corp	1,066	-9.4
429	■	Commercial Credit	1,059	NA
430	494	DPL	1,058	26.3
431	■	CR Bard	1,058	59.1
432	479	Snap-on Tools	1,057	23.3
433	322	Transco Energy	1,056	-21.4
434	499	Yellow Freight Sys	1,056	27.5
435	■	Taft Broadcasting	1,054	35.0
436	314	Sonat	1,052	-23.5
437	416	Interco	1,052	4.0
438	498	American Family	1,045	26.2
439	■	Anadarko Petroleum	1,038	NA
440	384	Raychem	1,035	-4.3
441	■	Willamette Inds	1,035	31.9
442	490	ICH	1,032	22.4
443	436	Lowe's Cos	1,030	7.4
444	493	Hasbro	1,027	22.6
445	442	Crown Cork & Seal	1,027	8.8

Rank 1986	Rank 1985	Company	Market value ($mil)	Change over 1985 %
446	334	Lucky Stores	1,023	-19.8
447	410	Combustion Eng	1,023	-0.3
448	375	Beverly Enterprises	1,022	-7.4
449	466	Shared Medical Sys	1,019	15.4
450	483	Delmarva Power & Lt	1,006	18.4
451	458	Emhart	1,000	11.1
452	415	Sundstrand	999	-1.8
453	■	Charming Shoppes	997	71.7
454	■	Hartford National	991	47.2
455	■	BF Goodrich	988	32.5
456	449	USAir Group	988	6.8
457	■	IMS International	984	53.6
458	374	Public Service Colo	982	-11.1
459	473	Telex	979	13.0
460	■	Rouse	979	20.1
461	333	Wendy's Intl	978	-23.4
462	367	Natl Semiconductor	971	-13.3
463	■	First Fidelity Bncp	970	23.2
464	■	Pall	969	18.5
465	487	Macmillan	969	14.6
466	■	Wm Wrigley Jr	967	47.7
467	■	Carter Hawley Hale	962	71.8
468	217	Intergraph	959	-52.6
469	■	Central Ill Pub Svc	957	40.9
470	■	PaineWebber Group	954	32.3
471	■	Boston Edison	950	27.8
472	380	Black & Decker	945	-13.5
473	444	Subaru of America	943	0.1
474	■	Molex	941	28.0
475	■	Echlin	941	56.6
476	■	Kansas Power & Light	940	36.8
477	■	Kansas Gas & Elec	933	63.2
478	423	Norstar Bancorp	931	-5.8
479	■	Stone Container	927	76.5
480	467	Cincinnati Financial	926	4.9
481	343	Enserch	925	-25.8
482	443	US Shoe	921	-2.4
483	424	Provident Life & Acc	920	-6.6
484	476	Loral	920	6.9
485	348	Avnet	917	-24.6
486	481	Community Psych	916	7.4
487	345	Fluor	911	25.8
488	461	E-Systems	909	2.1
489	■	Seagate Technology	908	165.9
490	■	Castle & Cook	907	69.6
491	■	Hillenbrand Inds	906	74.3
492	■	Ipalco Enterprises	906	28.2
493	491	Shoney's	903	7.2
494	446	AMAX	899	-3.7
495	455	Supermarkets General	896	-1.5
496	355	Duquesne Light	896	-22.9
497	■	Bowater	895	24.2
498	497	Great A&P Tea	894	7.9
499	■	Idaho Power	892	14.5
500	■	Millipore	888	40.9

■ [illegible] in 1985. NA: Not available.

The Forbes 500s–Jobs and Productivity

Continued cutbacks in employment are making the largest companies more productive. How productive? This report shows the sales and profits per employee.

THIS NEW INDUSTRY-BY-INDUSTRY report ranks all Forbes 500s corporations on profits per employee. Here's how to find a firm. First check the address tables beginning on page 278. The first industry group listed for a company in the address table tells where to find a particular firm in the productivity report. For instance, the principal industry shown for Pillsbury *(p. 314)* is "Food processor–branded foods."

Our data show that Pillsbury is way behind Kellogg, the profits-per-employee leader in branded foods. Each of the 17,200 employees who work for Kellogg accounts for over $193,900 in sales. More important, the Battle Creek, Mich. cereal manufacturer earns $18,500 for each person on staff, well above that of its competitors. For branded food companies the weighted average profits per employee is $5,300.

The biggest employers

Worldwide employment is up slightly at four of the five largest U.S.-based corporate employers.

Rank 1986	Rank 1985	Company	Employees (000)	Change over 1985
1	1	General Motors	876.0	8.0%
2	2	Sears, Roebuck	475.7	3.0
3	3	IBM	404.5	1.1
4	4	Ford Motor	382.3	3.5
5	5	American Tel & Tel	327.3	-6.9

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
AEROSPACE & DEFENSE							
1	**Loral**	7.8	93.6	(8)	99.3	(2)	7.3
2	**Singer**	6.4	63.9	(17)	47.7	(13)	27.0
3	**FMC**	5.8	113.2	(4)	101.3	(1)	26.5
4	**Boeing**	5.6	137.9	(1)	93.4	(3)	118.5
5	**Rockwell Intl**	5.2	101.4	(7)	62.4	(8)	122.2
6	**Lockheed**	4.4	111.2	(5)	64.4	(7)	92.4
7	**E-Systems**	4.3	80.1	(13)	44.3	(15)	14.2
8	**Allied-Signal**	4.3	83.9	(11)	80.2	(5)	140.5
9	**Martin Marietta**	2.9	67.9	(16)	35.3	(17)	70.0
10	**Sundstrand**	2.8	89.3	(9)	87.2	(4)	16.1
11	**McDonnell Douglas**	2.7	124.9	(2)	78.0	(6)	101.4
12	**TRW**	2.5	70.3	(14)	45.5	(14)	85.9
13	**Harris Corp**	2.4	68.5	(15)	61.0	(9)	29.1
14	**Grumman**	2.4	105.2	(6)	60.1	(10)	32.7
15	**Northrop**	0.9	119.7	(3)	57.6	(12)	46.9
16	**United Technologies**	0.4	82.8	(12)	58.6	(11)	189.2
17	**General Dynamics**	–0.5	86.2	(10)	44.1	(16)	103.2
	Industry average	3.0	96.3		64.6		
AIR TRANSPORT-FREIGHT							
NA	**Federal Express**	–2.2	85.4	(NA)	66.6	(NA)	34.0
	Industry average	–2.2	85.4		66.6		
AIR TRANSPORT-PASSENGER							
1	**USAir Group**	6.8	127.6	(3)	149.3	(2)	14.4
2	**AMR**	5.2	113.1	(6)	141.5	(3)	53.2
3	**Delta Air Lines**	5.0	115.9	(4)	127.1	(4)	39.0
4	**Piedmont Aviation**	3.9	101.5	(8)	93.5	(9)	18.4
5	**NWA**	3.5	161.2	(1)	194.2	(1)	22.3
6	**Texas Air**	0.6	67.8	(9)	123.1	(5)	65.0
7	**UAL**	0.1	105.7	(7)	100.2	(7)	87.0
8	**Trans World Airlines**	–3.9	114.6	(5)	122.8	(6)	27.4
9	**Pan Am**	–20.1	131.7	(2)	95.1	(8)	23.1
	Industry average	0.6	107.6		122.8		
APPAREL MANUFACTURER							
1	**Liz Claiborne**	33.8	319.0	(1)	131.6	(1)	2.6
2	**VF**	3.2	37.7	(3)	44.7	(2)	41.0
3	**Interco**	2.1	54.2	(2)	37.4	(3)	47.0
	Industry average	3.5	54.3		43.4		
APPLIANCES							
1	**Maytag**	9.6	141.3	(2)	71.9	(2)	12.2
2	**Whirlpool**	7.1	142.0	(1)	78.0	(1)	28.2
3	**Black & Decker**	1.3	81.6	(4)	71.6	(3)	22.1
4	**North Amer Philips**	1.3	88.7	(3)	56.5	(4)	51.1
5	**Zenith Electronics**	–.3	54.1	(5)	35.3	(5)	35.0
	Industry average	2.7	93.9		59.1		
AUTOMOBILES & TRUCKS							
1	**Subaru of America**	100.1	2130.3	(1)	586.3	(1)	0.9
2	**Chrysler**	12.2	196.3	(4)	125.7	(3)	115.1
3	**Ford Motor**	8.6	164.1	(6)	98.6	(6)	382.3
4	**Paccar**	6.5	213.9	(2)	128.6	(2)	8.4

The Forbes 500s–Jobs and Productivity

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
5	**General Motors**	3.4	117.4	(8)	82.7	(8)	876.0
6	**Navistar Intl**	–0.5	211.9	(3)	111.7	(4)	15.9
7	**Mack Trucks**	–2.9	148.0	(7)	87.7	(7)	11.6
8	**American Motors**	–4.3	164.6	(5)	105.8	(5)	21.0
	Industry average	5.4	140.0		91.7		
AUTOMOTIVE PARTS							
1	**Snap-on Tools**	10.2	104.7	(3)	82.3	(3)	6.4
2	**PPG Industries**	8.7	128.4	(1)	127.2	(1)	36.5
3	**Echlin**	4.8	80.6	(6)	71.9	(4)	10.9
4	**Colt Industries**	4.7	84.8	(5)	68.1	(6)	19.1
5	**Borg-Warner**	2.5	40.9	(7)	34.5	(7)	82.6
6	**Dana**	2.3	98.3	(4)	67.2	(5)	37.6
7	**Cummins Engine**	–5.0	108.2	(2)	93.4	(2)	21.3
	Industry average	3.3	80.4		67.5		
BANKS-MID-ATLANTIC							
1	**PNC Financial**	25.4	210.9	(2)	2379.8	(2)	9.3
2	**Wilmington Trust**	21.5	166.5	(7)	1754.9	(6)	1.6
3	**Corestates Financial**	19.8	185.7	(5)	1949.4	(4)	7.5
4	**Dauphin Deposit**	19.2	164.9	(8)	1739.1	(7)	1.5
5	**Riggs National**	18.6	232.1	(1)	3257.0	(1)	1.9
6	**Fidelcor**	17.9	198.8	(3)	2208.1	(3)	5.2
7	**Natl Community Bank**	17.4	127.1	(22)	1695.2	(9)	1.6
8	**Maryland National**	16.0	171.7	(6)	1663.5	(10)	5.7
9	**Mercantile Bkshs**	16.0	119.1	(23)	1237.7	(24)	2.5
10	**Midlantic**	15.5	135.6	(20)	1630.8	(12)	7.3
11	**Signet Banking**	15.5	163.1	(9)	1701.7	(8)	5.6
12	**Central Fidelity Bks**	14.9	136.0	(19)	1481.2	(17)	2.8
13	**United Virginia Bksh**	14.1	148.2	(11)	1614.5	(14)	5.8
14	**Sovran Financial**	13.9	140.5	(17)	1405.5	(21)	10.6
15	**Union National**	13.9	149.7	(10)	1600.7	(15)	2.0
16	**Pennbancorp**	13.5	141.1	(16)	1455.5	(19)	2.2
17	**Meridian Bancorp**	13.3	141.1	(15)	1304.9	(22)	5.2
18	**First Virginia Banks**	13.2	110.1	(26)	1075.7	(26)	3.6
19	**First Fidelity Bncp**	13.0	131.6	(21)	1648.9	(11)	9.2
20	**Equitable Bancorp**	12.6	141.5	(14)	1466.9	(18)	2.9
21	**Dominion Bankshares**	12.3	145.7	(13)	1537.0	(16)	3.9
22	**Horizon Bancorp**	12.2	116.0	(24)	1248.6	(23)	2.8
23	**First Jersey Natl**	10.2	110.5	(25)	1194.7	(25)	3.7
24	**Mellon Bank**	9.9	187.7	(4)	1873.0	(5)	18.4
25	**First Maryland Bncp**	9.3	136.2	(18)	1412.8	(20)	3.9
26	**First Pennsylvania**	5.9	147.5	(12)	1625.5	(13)	3.6
	Industry average	14.6	158.4		1697.6		
BANKS-MULTINATIONAL							
1	**JP Morgan**	62.3	476.1	(1)	5426.7	(1)	14.0
2	**Bankers Trust NY**	39.6	455.6	(2)	5221.2	(2)	10.8
3	**Chemical New York**	19.8	269.8	(6)	2977.3	(4)	20.3
4	**First Chicago**	19.6	284.2	(3)	2780.4	(5)	14.1
5	**Mfrs Hanover**	13.2	249.6	(7)	2382.6	(7)	31.2
6	**Irving Bank**	12.9	194.5	(9)	2435.4	(6)	10.0
7	**Chase Manhattan**	12.5	201.4	(8)	2017.8	(9)	47.0
8	**Citicorp**	12.5	276.7	(4)	2310.1	(8)	84.9
9	**Bank Of Boston**	11.6	177.0	(10)	1702.3	(10)	20.0
10	**Continental Illinois**	10.5	272.8	(5)	3488.1	(3)	9.4
11	**BankAmerica**	–7.1	164.7	(11)	1421.4	(11)	73.3
	Industry average	11.9	244.6		2366.2		

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
BANKS-NORTH CENTRAL							
1	**Fifth Third Bancorp**	25.9	152.7	(16)	1638.7	(15)	2.1
2	**Banc One**	20.4	188.6	(3)	1773.0	(9)	9.8
3	**First Bank System**	20.4	293.9	(1)	2809.6	(1)	10.0
4	**Fourth Financial**	19.4	158.5	(10)	1686.5	(13)	1.6
5	**Central Bancorp**	18.7	153.1	(15)	1585.1	(18)	2.8
6	**Old Kent Financial**	18.6	158.9	(7)	1717.6	(12)	3.3
7	**AmeriTrust**	17.7	212.5	(2)	2577.5	(2)	5.0
8	**Merchants National**	16.5	186.8	(4)	2012.6	(4)	1.9
9	**First National Cinc**	16.4	157.6	(11)	1782.0	(8)	2.5
10	**Deposit Guaranty**	15.0	149.8	(17)	1563.5	(20)	2.1
11	**National City**	15.0	147.8	(20)	1571.7	(19)	9.0
12	**Indiana National**	14.7	157.0	(13)	1748.7	(11)	2.9
13	**Manufacturers Natl**	14.4	158.6	(9)	1948.6	(6)	4.2
14	**NBD Bancorp**	14.3	158.9	(8)	2083.8	(3)	10.2
15	**Trustcorp**	14.0	180.5	(5)	1829.9	(7)	2.3
16	**Boatmen's Bancshares**	13.9	148.3	(19)	1768.4	(10)	5.6
17	**Huntington Bshs**	13.7	148.8	(18)	1635.2	(16)	4.7
18	**United Missouri Bcsh**	13.5	118.0	(27)	1391.2	(26)	2.3
19	**Society**	13.1	139.1	(24)	1413.1	(24)	6.4
20	**Marine**	13.0	145.2	(22)	1510.5	(21)	2.7
21	**Mercantile Bancorp**	12.2	145.6	(21)	1453.9	(22)	4.5
22	**Marshall & Ilsley**	11.9	123.3	(26)	1300.9	(28)	4.6
23	**Northern Trust**	11.4	164.7	(6)	1975.3	(5)	4.6
24	**Comerica**	10.2	154.1	(14)	1642.1	(14)	6.1
25	**First Of America Bk**	9.8	102.4	(30)	1451.2	(23)	5.4
26	**Commerce Bcshs**	9.7	117.3	(28)	1317.1	(27)	4.0
27	**First Wisconsin**	9.1	115.1	(29)	1223.3	(29)	5.8
28	**Centerre Bancorp**	8.5	142.1	(23)	1605.6	(17)	3.5
29	**Norwest**	7.9	157.1	(12)	1398.7	(25)	15.4
30	**Michigan National**	7.9	126.1	(25)	1153.7	(30)	6.7
	Industry average	13.7	160.4		1708.3		
BANKS-NORTHEAST							
1	**Republic New York**	54.0	511.7	(1)	6350.9	(1)	2.8
2	**Northeast Bancorp**	22.0	168.6	(5)	1782.8	(6)	1.6
3	**Bank Of New York**	18.3	206.8	(2)	2447.9	(2)	8.5
4	**Fleet Financial**	17.8	157.2	(7)	1521.6	(10)	7.7
5	**Hartford National**	16.0	143.8	(10)	1945.5	(4)	7.1
6	**US Trust**	15.3	157.6	(6)	1515.1	(12)	2.0
7	**State Street Boston**	14.1	126.3	(15)	1418.1	(15)	5.1
8	**Old Stone**	13.9	200.0	(3)	1851.2	(5)	2.1
9	**Norstar Bancorp**	13.8	129.8	(14)	1469.4	(13)	7.6
10	**United Jersey Banks**	13.5	133.6	(12)	1516.2	(11)	5.3
11	**Conifer Group**	13.4	145.9	(9)	1528.9	(9)	2.8
12	**First Empire State**	13.0	134.3	(11)	1445.0	(14)	2.0
13	**Shawmut**	12.9	150.2	(8)	1749.7	(7)	6.1
14	**Bank Of New England**	12.2	130.4	(13)	1601.0	(8)	14.0
15	**Marine Midland Banks**	12.0	186.5	(4)	2060.5	(3)	12.0
16	**Keycorp**	11.1	110.9	(17)	1220.1	(17)	7.4
17	**Baybanks**	10.7	123.7	(16)	1391.7	(16)	5.5
	Industry average	15.0	159.9		1827.2		

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
BANKS-SOUTH CENTRAL							
1	**Hibernia**	18.9	194.9	(4)	2295.8	(4)	1.9
2	**First Capital**	15.5	140.9	(13)	1652.2	(11)	1.5
3	**Republicbank**	6.5	226.9	(2)	2509.2	(2)	8.3
4	**Texas Commerce Bcshs**	2.4	190.3	(5)	2312.8	(3)	8.3
5	**First Commerce**	1.4	138.8	(14)	1445.7	(13)	2.5
6	**Louisiana Bancshares**	–1.9	142.7	(12)	1415.9	(14)	3.3
7	**Cullen/Frost Bankers**	–3.0	148.6	(10)	1555.5	(12)	2.2
8	**Allied Bancshares**	–5.1	270.3	(1)	2846.7	(1)	3.5
9	**MCorp**	–7.3	188.7	(7)	1940.0	(6)	11.3
10	**National Bcshs Texas**	–16.0	147.3	(11)	1667.6	(10)	2.0
11	**Texas American Bcshs**	–34.8	183.7	(6)	1808.9	(8)	3.3
12	**InterFirst**	–36.7	201.3	(3)	2022.9	(5)	8.9
13	**First City Bancorp**	–49.5	173.5	(9)	1683.2	(9)	8.1
14	**BancOklahoma**	–96.4	182.9	(8)	1849.4	(7)	1.4
	Industry average	–14.8	189.8		2014.9		
BANKS-SOUTHEAST							
1	**Whitney Holding**	28.1	228.9	(1)	2887.4	(1)	1.0
2	**NCNB**	18.0	207.8	(2)	2487.5	(2)	1.0
3	**Commerce Union**	16.8	154.0	(5)	1626.7	(7)	2.4
4	**First Union**	16.8	143.5	(8)	1521.8	(8)	17.6
5	**Southtrust**	15.9	135.0	(13)	1511.4	(9)	3.4
6	**First American**	15.6	154.5	(4)	1741.5	(5)	3.4
7	**First Wachovia**	15.3	136.6	(11)	1475.1	(11)	12.7
8	**First Alabama Bcshs**	14.6	107.9	(24)	1184.1	(22)	3.7
9	**Liberty National**	14.4	143.8	(7)	1650.9	(6)	1.6
10	**Central Bancshares**	14.2	137.8	(10)	1468.5	(13)	2.6
11	**Amsouth Bancorp**	14.2	121.8	(18)	1380.7	(15)	4.3
12	**First Florida Banks**	13.4	117.1	(20)	1379.2	(16)	3.5
13	**Bank South**	13.0	138.9	(9)	1501.9	(10)	2.2
14	**SunTrust Banks**	12.5	125.7	(17)	1335.5	(19)	19.6
15	**BanPonce**	12.3	114.5	(21)	1258.9	(21)	2.0
16	**Citizens & Southern**	12.2	130.5	(14)	1471.5	(12)	12.7
17	**Southeast Banking**	12.1	149.2	(6)	1744.4	(4)	7.1
18	**First Tennessee Natl**	11.5	127.3	(16)	1344.9	(18)	4.1
19	**First Kentucky Natl**	11.3	108.2	(23)	1160.8	(24)	4.4
20	**Branch Corp**	11.0	118.9	(19)	1282.7	(20)	2.6
21	**Barnett Banks Fla**	10.9	128.8	(15)	1361.5	(17)	14.9
22	**South Carolina Natl**	10.6	112.5	(22)	1147.5	(25)	4.1
23	**Banco Popular PR**	9.7	105.1	(25)	1171.7	(23)	3.9
24	**Florida Natl Banks**	7.3	136.5	(12)	1457.9	(14)	4.7
25	**First Citizens Bcshs**	6.6	83.3	(26)	859.6	(26)	3.5
26	**Banks Of Mid-America**	–27.4	170.8	(3)	1960.9	(3)	1.8
	Industry average	12.9	136.3		1500.7		
BANKS-WEST							
1	**Puget Sound Bancorp**	17.2	155.4	(5)	1522.5	(10)	2.2
2	**Wells Fargo**	14.9	215.8	(1)	2426.0	(1)	18.4
3	**Sunwest Financial**	14.2	131.7	(16)	1301.5	(15)	2.0
4	**First Hawaiian**	14.2	143.7	(11)	1665.8	(6)	2.2
5	**City National**	14.0	129.5	(17)	1474.9	(13)	2.1
6	**Bancorp Hawaii**	13.9	138.8	(13)	1527.8	(9)	3.3
7	**US Bancorp**	13.7	148.1	(7)	1688.3	(5)	5.6
8	**Rainier Bancorp**	12.5	147.9	(9)	1648.7	(7)	5.6
9	**Security Pacific**	11.9	183.8	(2)	1925.2	(3)	32.5
10	**Zions Utah Bancorp**	11.1	162.1	(4)	1774.5	(4)	1.9
11	**First Interstate**	9.5	147.9	(8)	1565.1	(8)	35.4
12	**Sumitomo Bank Cal**	8.9	180.3	(3)	1967.1	(2)	1.7
13	**Valley National**	8.9	145.7	(10)	1469.5	(14)	7.3
14	**California First Bk**	7.7	141.3	(12)	1509.2	(11)	4.0
15	**United Banks Of Col**	6.9	148.5	(6)	1478.3	(12)	3.3
16	**Affiliated Bshs Colo**	3.2	117.8	(18)	1164.5	(17)	2.3
17	**First Security**	1.1	131.8	(15)	1096.9	(18)	4.6
18	**Colorado Natl Bkshs**	0.7	111.3	(19)	981.4	(19)	2.9
19	**Moore Financial**	–1.2	133.1	(14)	1280.7	(16)	2.7
	Industry average	10.6	162.7		1724.6		
BEVERAGES-ALCOHOLIC							
1	**Brown-Forman**	12.9	160.2	(2)	153.9	(1)	6.7
2	**Anheuser-Busch Cos**	12.8	189.3	(1)	143.8	(3)	40.6
3	**Adolph Coors**	6.2	136.8	(3)	145.3	(2)	9.6
	Industry average	11.7	177.0		145.2		
BEVERAGES-SOFT DRINKS							
1	**Coca-Cola**	26.7	247.5	(1)	239.1	(1)	35.0
2	**General Cinema**	9.9	79.9	(3)	103.0	(3)	12.5
3	**PepsiCo**	2.5	51.0	(4)	44.1	(4)	182.0
4	**Coca-Cola Enterprises**	1.3	92.9	(2)	181.5	(2)	21.0
	Industry average	6.1	83.4		85.8		
BROADCASTING							
1	**LIN Broadcasting**	66.5	203.5	(2)	561.2	(1)	1.0
2	**CBS**	17.7	210.7	(1)	152.8	(5)	22.1
3	**Tele-Communications**	9.7	66.2	(5)	410.7	(4)	9.8
4	**Viacom International**	–2.1	198.7	(3)	441.2	(3)	4.6
5	**Taft Broadcasting**	–21.6	183.7	(4)	466.2	(2)	2.8
	Industry average	12.0	172.1		280.3		
BROKERAGE HOUSE							
1	**Salomon**	73.2	963.0	(1)	11087.1	(2)	7.1
2	**First Boston**	45.6	823.6	(2)	12289.7	(1)	4.0
3	**Morgan Stanley**	43.2	528.9	(3)	6269.8	(4)	4.7
4	**Bear Stearns**	37.6	507.7	(4)	7824.3	(3)	4.6
5	**Merrill Lynch**	10.1	204.2	(6)	1142.5	(7)	46.4
6	**PaineWebber Group**	6.4	206.2	(5)	1341.9	(6)	11.7
7	**EF Hutton Group**	–5.0	151.7	(7)	1424.3	(5)	18.2
	Industry average	15.8	306.1		2978.0		
CEMENT & GYPSUM							
1	**Lone Star Industries**	16.9	126.9	(1)	210.7	(1)	7.0
2	**USG**	10.4	125.5	(2)	92.4	(2)	21.7
	Industry average	12.0	125.8		121.3		
CHEMICALS-DIVERSIFIED							
1	**Dow Chemical**	14.2	212.7	(1)	234.3	(2)	52.3
2	**Union Carbide**	13.7	123.9	(6)	147.9	(6)	51.2
3	**Rohm & Haas**	11.5	173.0	(3)	154.1	(4)	12.0
4	**EI du Pont**	10.7	187.3	(2)	186.1	(3)	143.6
5	**Hercules**	9.0	103.4	(9)	115.3	(7)	25.3
6	**Monsanto**	8.0	127.6	(5)	153.4	(5)	53.9
7	**National Distillers**	6.2	138.6	(4)	239.0	(1)	12.2
8	**American Cyanamid**	5.7	107.7	(8)	103.5	(9)	35.4
9	**Olin**	5.4	121.5	(7)	109.9	(8)	14.1
	Industry average	10.3	157.9		169.3		

The Forbes 500s–Jobs and Productivity

CHEMICALS-SPECIALIZED

Rank	Company	Per employee ($000)					Employees (000)
		Profits	Sales	(rank)	Assets	(rank)	
1	Intl Flavors & Frag	22.8	164.9	(6)	178.6	(5)	3.8
2	GAF	18.9	176.3	(5)	315.1	(3)	4.3
3	Ethyl	16.9	212.6	(3)	342.1	(2)	10.5
4	Lubrizol	15.6	196.9	(4)	175.4	(6)	5.0
5	Nalco Chemical	12.8	148.2	(7)	118.1	(9)	5.0
6	Freeport-McMoRan	12.1	295.5	(1)	1106.8	(1)	2.1
7	Morton Thiokol	7.4	107.2	(10)	82.9	(11)	17.9
8	BF Goodrich	1.1	214.3	(2)	152.7	(7)	11.9
9	Air Prods & Chems	0.3	115.6	(9)	149.7	(8)	17.7
10	WR Grace	−12.0	94.3	(11)	103.7	(10)	39.5
11	Intl Minerals & Chem	−23.7	146.3	(8)	239.2	(4)	10.0
	Industry average	−0.4	138.3		171.2		

COMMERCIAL BUILDER

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Centex	10.6	298.5	(2)	205.8	(4)	4.6
2	Rouse	6.5	114.5	(5)	478.9	(1)	3.0
3	American Standard	5.0	77.8	(8)	57.3	(6)	38.6
4	Turner Corp	3.4	846.5	(1)	323.6	(2)	3.0
5	Morrison-Knudsen	2.0	106.8	(6)	49.7	(7)	19.5
6	Fischbach	−1.5	103.3	(7)	39.6	(8)	13.0
7	Fluor	−4.1	180.9	(3)	101.0	(5)	24.6
8	Henley Group	−19.1	141.9	(4)	210.2	(3)	22.4
	Industry average	−1.8	142.3		110.7		

COMPUTERS

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Cray Research	34.8	166.2	(2)	195.0	(2)	3.6
2	Apple Computer	31.4	410.2	(1)	257.6	(1)	5.0
3	Tandem Computers	14.1	149.1	(3)	138.5	(5)	5.6
4	Intergraph	12.5	107.2	(7)	108.5	(7)	5.7
5	IBM	11.8	126.7	(5)	142.9	(4)	404.5
6	Telex	10.4	115.0	(6)	80.7	(10)	7.0
7	Digital Equipment	9.4	91.6	(9)	86.7	(9)	91.9
8	Hewlett-Packard	6.3	87.3	(11)	77.0	(12)	83.0
9	Amdahl	5.6	138.0	(4)	150.5	(3)	7.0
10	NCR	5.4	78.7	(14)	64.8	(14)	62.0
11	Data General	0.5	80.2	(13)	77.4	(11)	16.1
12	Unisys	−0.6	101.7	(8)	128.7	(6)	73.1
13	Wang Laboratories	−2.8	86.1	(12)	87.6	(8)	31.0
14	Control Data	−7.3	91.4	(10)	70.8	(13)	36.6
	Industry average	8.0	111.0		116.7		

CONGLOMERATE

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Berkshire Hathaway	12.3	94.6	(12)	193.1	(3)	23.0
2	Household Intl	11.5	127.5	(5)	614.3	(1)	21.5
3	Minn Mining & Mfg	9.3	102.8	(9)	87.8	(11)	83.7
4	Jim Walter	9.0	136.9	(3)	163.9	(6)	17.2
5	Penn Central	5.6	86.4	(15)	106.1	(9)	27.7
6	Raytheon	5.3	98.8	(11)	48.1	(19)	74.0
7	Dover	5.0	86.6	(14)	62.0	(15)	16.6
8	Teledyne	4.8	99.0	(10)	93.6	(10)	46.0
9	American Brands	4.6	79.1	(16)	115.2	(8)	78.6
10	ITT	4.4	136.7	(4)	288.7	(2)	124.0
11	Textron	3.8	108.6	(7)	183.0	(4)	64.0
12	IU International	3.3	104.0	(8)	58.7	(16)	14.0
13	Alco Standard	3.1	224.1	(1)	68.5	(13)	18.6
14	Litton Industries	0.9	75.5	(17)	78.9	(12)	56.9
15	Kidde	0.7	67.3	(19)	49.5	(18)	35.0
16	Tenneco	−0.4	137.1	(2)	170.0	(5)	106.0
17	Amfac	−3.0	89.2	(13)	52.8	(17)	22.0
18	IC Industries	−3.6	109.9	(6)	122.7	(7)	38.4
19	Allegheny Intl	−9.1	73.7	(18)	65.7	(14)	18.0
	Industry average	3.7	108.5		146.4		

CONSTRUCTION MATERIALS

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Vulcan Materials	14.8	151.9	(2)	132.3	(1)	6.3
2	Masco	9.7	69.1	(7)	106.0	(4)	21.0
3	CertainTeed	7.9	154.2	(1)	112.5	(3)	7.2
4	Koppers	5.8	127.6	(4)	92.9	(5)	10.9
5	Armstrong World Inds	5.7	88.6	(6)	59.9	(7)	21.7
6	Manville	4.2	98.5	(5)	128.9	(2)	19.5
7	Owens-Corning	0.6	131.6	(3)	79.2	(6)	27.7
	Industry average	5.6	108.5		95.3		

ELECTRIC UTILITY-NORTH CENTRAL

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Illinois Power	64.0	258.9	(8)	1188.1	(1)	4.6
2	Commonwealth Ed	56.9	296.9	(3)	1050.9	(4)	18.5
3	Ohio Edison	55.2	234.1	(12)	1062.2	(3)	7.4
4	Ipalco Enterprises	53.7	224.4	(15)	763.4	(12)	2.3
5	Union Electric	46.4	243.6	(9)	852.3	(9)	7.4
6	DPL	45.1	345.3	(1)	818.3	(10)	2.8
7	Detroit Edison	43.3	260.2	(7)	906.7	(7)	11.0
8	Minnesota Power	42.9	205.1	(19)	713.8	(13)	1.9
9	Centerior Energy	42.6	208.4	(17)	1083.2	(2)	9.2
10	Cincinnati G&E	38.4	311.9	(2)	681.3	(15)	4.5
11	Kansas City P&L	37.8	236.0	(11)	959.1	(5)	2.8
12	Duquesne Light	33.2	196.3	(21)	884.6	(8)	4.6
13	Public Service Ind	29.9	263.9	(6)	581.4	(18)	4.0
14	No States Power	27.7	238.7	(10)	568.9	(19)	7.5
15	Central Ill Pub Svc	26.7	226.7	(14)	589.9	(16)	2.8
16	Wisconsin Energy	25.6	228.7	(13)	450.1	(20)	6.2
17	Wisconsin P&L	23.8	224.2	(16)	446.1	(21)	2.5
18	Kansas Gas & Electric	23.1	201.6	(20)	920.7	(6)	2.5
19	American Electric	21.7	207.3	(18)	581.7	(17)	23.4
20	Consumers Power	16.3	284.8	(4)	790.9	(11)	10.9
21	No Indiana Pub Svc	−2.5	283.5	(5)	687.5	(14)	5.7
	Industry average	35.6	248.2		805.9		

ELECTRIC UTILITY-NORTHEAST

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	United Illuminating	66.0	306.1	(4)	1124.1	(2)	1.5
2	Long Island Lighting	54.0	337.2	(1)	1508.1	(1)	5.9
3	NY State Elec & Gas	52.0	290.8	(6)	962.0	(5)	4.4
4	Philadelphia Elec	52.0	284.0	(8)	987.5	(4)	10.9
5	Central Hudson G&E	48.6	328.5	(2)	867.2	(6)	1.3
6	Rochester Gas & Elec	40.5	290.3	(7)	769.5	(9)	2.6
7	Potomac Electric	37.8	251.2	(14)	580.4	(16)	5.5
8	Delmarva Power & Lt	37.3	277.3	(10)	675.9	(14)	2.6
9	Pennsylvania P&L	35.8	261.0	(12)	851.3	(7)	8.4
10	Niagara Mohawk Pwr	35.8	239.7	(16)	685.7	(13)	11.1
11	Allegheny Power	35.0	292.8	(5)	721.6	(11)	5.8
12	New England Electric	33.9	282.5	(9)	751.9	(10)	5.1
13	Northeast Utilities	32.8	221.3	(17)	705.7	(12)	9.2

The Forbes 500s–Jobs and Productivity

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
14	Atlantic City Elec	32.6	273.2	(11)	655.5	(15)	2.1
15	Baltimore Gas & Elec	30.8	205.6	(18)	489.9	(18)	8.9
16	Public Service Ent Gp	27.6	328.0	(3)	771.4	(8)	13.7
17	Consolidated Edison	26.2	248.9	(15)	436.2	(20)	20.9
18	Boston Edison	24.2	251.4	(13)	544.3	(17)	4.4
19	General Public Utils	14.8	201.6	(20)	440.2	(19)	13.8
20	Public Service NH	–79.6	202.6	(19)	1086.2	(3)	2.5
	Industry average	33.0	256.9		688.6		

ELECTRIC UTILITY-SOUTH CENTRAL

1	Tucson Electric	111.5	403.9	(1)	1703.4	(2)	1.1
2	El Paso Electric	89.4	297.3	(3)	2050.9	(1)	1.1
3	Gulf States Utils	49.1	296.1	(4)	1225.1	(3)	5.0
4	Southwestern Pub Svc	41.7	339.4	(2)	684.3	(8)	2.3
5	Central & South West	38.0	273.5	(6)	764.9	(5)	9.3
6	Texas Utilities	37.5	235.1	(9)	736.4	(7)	16.7
7	Houston Industries	34.8	289.6	(5)	739.5	(6)	12.2
8	Middle South Utils	33.1	255.9	(8)	1052.6	(4)	13.6
9	Oklahoma Gas & Elec	29.9	258.1	(7)	591.7	(9)	4.2
	Industry average	38.8	268.7		871.2		

ELECTRIC UTILITY-SOUTHEAST

1	Carolina Pwr & Lt	38.1	217.1	(6)	766.5	(1)	9.4
2	Kentucky Utilities	31.7	272.2	(3)	646.9	(3)	2.0
3	Scana	31.3	282.1	(2)	659.2	(2)	3.9
4	Southern Company	27.8	216.0	(7)	640.6	(5)	31.7
5	Dominion Resources	27.4	221.6	(5)	644.9	(4)	13.9
6	Florida Progress	23.8	246.1	(4)	471.1	(8)	7.6
7	Duke Power	22.9	166.8	(10)	403.5	(10)	20.4
8	TECO Energy	22.5	208.1	(8)	487.6	(7)	4.3
9	FPL Group	20.4	303.3	(1)	594.3	(6)	17.9
10	Louisville Gas &Elec	19.4	174.2	(9)	429.1	(9)	3.8
	Industry average	26.0	225.2		578.9		

ELECTRIC UTILITY-WEST

1	Idaho Power	50.7	264.5	(6)	1054.5	(2)	1.5
2	Puget Sound P&L	46.1	299.1	(3)	1023.7	(3)	2.4
3	So Calif Edison	44.3	305.8	(2)	762.6	(6)	17.4
4	San Diego Gas & Elec	44.1	337.8	(1)	667.0	(9)	4.8
5	Washington Water	43.3	270.6	(4)	965.4	(4)	1.4
6	Public Service NM	39.0	180.3	(11)	712.0	(8)	3.9
7	Pacific Gas & Elec	36.8	265.9	(5)	714.4	(7)	29.4
8	Portland General	29.2	244.5	(8)	794.8	(5)	3.1
9	Utah Power & Light	27.6	185.6	(10)	589.1	(10)	5.3
10	PacifiCorp	24.1	198.8	(9)	531.1	(11)	10.4
11	AZP Group	23.2	126.4	(13)	1193.9	(1)	10.1
12	Public Service Col	18.3	244.7	(7)	430.8	(13)	6.8
13	Montana Power	18.0	176.3	(12)	493.9	(12)	3.7
	Industry average	33.7	243.1		734.2		

ELECTRICAL EQUIPMENT

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
1	WW Grainger	16.0	215.3	(1)	152.2	(1)	5.4
2	General Electric	7.7	108.2	(2)	106.3	(2)	325.5
3	Emerson Electric	6.8	84.9	(5)	75.1	(4)	60.7
4	Westinghouse Elec	5.7	91.5	(3)	72.3	(5)	117.3
5	Raychem	5.1	87.6	(4)	85.8	(3)	9.8
6	Square D	4.7	66.7	(7)	53.8	(6)	21.1
7	National Service	3.8	67.8	(6)	37.4	(7)	19.0
	Industry average	7.0	99.9		91.5		

ELECTRONIC EQUIPMENT

1	Seagate Technology	14.4	113.3	(1)	72.9	(5)	6.3
2	Molex	9.1	81.6	(5)	83.2	(3)	4.3
3	AMP	7.4	86.7	(3)	80.1	(4)	22.3
4	Corning Glass Works	6.5	74.7	(6)	95.0	(1)	24.9
5	Pitney Bowes	5.8	68.3	(9)	69.7	(7)	29.1
6	Perkin-Elmer	4.3	86.6	(4)	91.1	(2)	15.0
7	General Signal	3.5	74.5	(7)	68.6	(9)	21.2
8	Eaton	3.3	90.1	(2)	71.5	(6)	42.3
9	Tektronix	2.8	68.0	(10)	61.3	(10)	19.9
10	Honeywell	–5.3	72.0	(8)	68.8	(8)	74.7
	Industry average	2.2	77.9		73.9		

ENTERTAINMENT

1	Warner Commun	16.6	254.3	(1)	287.8	(1)	11.2
2	Walt Disney	9.8	87.8	(3)	108.6	(3)	31.0
3	MCA	9.5	149.8	(2)	163.1	(2)	16.3
4	Bally Manufacturing	0.6	37.5	(4)	54.4	(4)	42.5
	Industry average	6.6	95.1		114.5		

FINANCIAL COMPANY

1	Student Loan	160.3	1526.4	(2)	20212.9	(2)	0.9
2	Dreyfus	101.9	293.2	(4)	763.6	(9)	0.8
3	Fedl Natl Mortgage	85.1	4902.2	(1)	46700.3	(1)	2.2
4	DCNY	77.6	862.4	(3)	15356.4	(3)	0.3
5	H&R Block	18.3	206.7	(8)	127.7	(13)	3.1
6	Lomas & Nettleton	18.1	137.5	(11)	1139.0	(6)	3.4
7	American Express	16.7	225.2	(7)	1332.7	(5)	74.6
8	Alleghany	14.8	115.9	(12)	281.7	(12)	5.4
9	Gulf & Western	13.4	203.9	(9)	639.6	(10)	19.7
10	Commercial Credit	9.4	225.9	(6)	994.0	(8)	4.9
11	Southmark	9.3	91.5	(13)	423.0	(11)	7.5
12	Integrated Resources	8.4	243.9	(5)	1498.7	(4)	3.4
13	Beneficial Corp	–28.3	168.0	(10)	1076.6	(7)	6.8
	Industry average	15.8	293.0		1988.1		

FOOD DISTRIBUTOR-WHOLESALE

1	Sysco	6.1	345.0	(3)	84.0	(3)	9.9
2	Super Food Services	5.8	775.8	(1)	119.9	(2)	1.9
3	Staley Continental	3.3	341.2	(5)	192.3	(1)	9.1
4	Super Valu Stores	3.1	342.3	(4)	73.0	(5)	25.6
5	Wetterau	3.1	340.0	(6)	60.2	(6)	11.3
6	Fleming Cos	2.5	486.2	(2)	78.9	(4)	15.7
7	Nash Finch	1.8	203.3	(7)	40.6	(7)	7.7
8	TW Services	0.3	32.5	(8)	18.0	(8)	59.0
	Industry average	2.0	226.2		56.9		

FOOD PROCESSOR-BRANDED FOODS

1	Kellogg	18.5	193.9	(3)	120.9	(1)	17.2
2	WM Wrigley Jr	9.7	125.9	(7)	71.1	(9)	5.6
3	Ralston Purina	9.7	103.8	(10)	73.5	(8)	54.9

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
4	Hershey Foods	8.5	139.0	(6)	86.9	(6)	15.6
5	Kraft	7.6	170.4	(4)	92.6	(4)	51.3
6	Quaker Oats	7.5	125.9	(8)	92.0	(5)	31.4
7	HJ Heinz	7.1	98.8	(11)	71.1	(10)	46.0
8	Dean Foods	6.9	236.6	(1)	78.4	(7)	5.8
9	Borden	6.6	148.0	(5)	106.0	(2)	33.8
10	CPC International	5.6	117.0	(9)	93.9	(3)	38.9
11	Campbell Soup	5.0	97.8	(12)	64.1	(12)	45.8
12	Conagra	3.7	198.5	(2)	64.8	(11)	32.0
13	General Mills	3.5	77.4	(14)	35.6	(16)	62.6
14	Sara Lee	2.7	92.8	(13)	43.2	(14)	89.9
15	Pillsbury	2.1	56.8	(15)	39.6	(15)	100.5
16	Castle & Cook	1.3	49.7	(16)	43.4	(13)	35.0
	Industry average	5.3	107.4		64.7		

FOOD PROCESSOR-COMMODITIES

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Archer Daniels	23.8	560.5	(1)	383.2	(1)	9.9
2	Intl Multifoods	2.3	160.3	(2)	72.2	(2)	8.6
	Industry average	13.8	374.5		238.6		

FOOD PROCESSOR-MEATPACKING

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Monfort of Colorado	6.4	414.0	(1)	75.0	(2)	3.9
2	George A Hormel	5.3	296.2	(2)	101.9	(1)	6.5
3	Federal Co	5.2	114.7	(4)	41.2	(3)	11.0
4	Tyson Foods	2.6	78.9	(6)	35.0	(5)	20.8
5	United Brands	1.4	84.8	(5)	24.6	(6)	39.0
6	Wilson Foods	0.9	273.3	(3)	39.9	(4)	5.2
	Industry average	2.7	129.3		38.2		

HEALTH-DRUGS

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Marion Laboratories	30.1	201.2	(4)	144.4	(8)	2.4
2	Squibb	22.9	88.0	(19)	118.8	(14)	20.3
3	Merck	21.9	134.1	(6)	165.8	(4)	30.8
4	Eli Lilly	19.6	130.3	(7)	161.0	(5)	28.6
5	American Home Prods	17.2	108.6	(14)	92.0	(18)	45.4
6	Pfizer	16.7	113.0	(10)	130.4	(10)	39.6
7	Bristol-Myers	16.7	136.6	(5)	118.2	(15)	35.4
8	Rorer Group	16.6	111.9	(12)	147.1	(7)	7.5
9	SmithKline-Beckman	15.7	112.5	(11)	126.8	(12)	33.3
10	Abbott Laboratories	15.3	108.0	(15)	109.7	(17)	35.2
11	AH Robins	13.1	126.4	(8)	134.2	(9)	6.3
12	Upjohn	12.2	111.0	(13)	129.1	(11)	20.7
13	Schering-Plough	11.1	99.7	(16)	124.8	(13)	24.1
14	Bausch & Lomb	9.6	89.5	(17)	113.4	(16)	7.8
15	Warner-Lambert	8.8	88.7	(18)	71.9	(19)	35.0
16	Alco Health Services	7.5	667.4	(2)	207.3	(2)	2.1
17	McKesson	6.1	438.9	(3)	148.9	(6)	15.2
18	Bergen Brunswig	4.2	765.0	(1)	198.9	(3)	4.1
19	Genentech	-341.6	123.5	(9)	364.7	(1)	1.0
	Industry average	14.6	135.2		124.1		

HEALTH-MEDICAL SUPPLIES

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Medtronic	14.3	95.9	(1)	107.8	(2)	4.9
2	Millipore	8.4	95.1	(2)	85.4	(4)	4.7
3	Baxter Travenol Labs	8.1	89.6	(3)	114.3	(1)	61.9
4	CR Bard	7.6	80.9	(4)	62.4	(5)	6.8
5	Becton Dickinson	6.9	76.8	(5)	94.4	(3)	18.1
	Industry average	8.2	87.2		105.2		

HEALTH-SERVICES

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	US Healthcare	87.2	577.5	(1)	321.8	(1)	0.9
2	Community Psych Ctrs	12.2	54.9	(6)	78.3	(4)	4.2
3	Shared Medical Sys	9.1	107.1	(2)	86.7	(2)	3.5
4	Hospital Corp	2.0	55.4	(4)	76.3	(5)	89.0
5	National Medical	1.2	42.8	(7)	44.2	(7)	74.9
6	Humana	0.9	59.9	(3)	66.6	(6)	44.6
7	Beverly Enterprises	0.5	18.3	(8)	20.1	(8)	110.5
8	American Medical	-2.2	55.4	(5)	85.8	(3)	45.0
	Industry average	1.1	44.1		53.9		

HEAVY EQUIPMENT-BUILDING & MINING

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
NA	Caterpillar	1.4	135.5	(NA)	116.4	(NA)	54.0
	Industry average	1.4	135.5		116.4		

HEAVY EQUIPMENT-AGRICULTURAL

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
NA	Deere	-10.1	84.5	(NA)	121.7	(NA)	39.0
	Industry average	-10.1	84.5		121.7		

HEAVY EQUIPMENT-INDUSTRIAL

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Illinois Tool Works	8.9	108.0	(1)	143.4	(1)	8.9
2	Pall	8.7	72.0	(10)	95.8	(2)	5.0
3	Trinova	6.5	76.2	(8)	61.5	(9)	19.0
4	Stanley Works	4.9	85.0	(5)	74.9	(6)	16.1
5	Parker-Hannifin	3.6	73.0	(9)	52.3	(11)	25.1
6	Cooper Industries	3.4	79.7	(7)	78.9	(5)	43.1
7	Ingersoll-Rand	3.1	86.7	(4)	72.9	(7)	32.3
8	Foster Wheeler	2.3	104.0	(3)	93.4	(3)	12.1
9	Combustion Eng	2.1	104.3	(2)	88.4	(4)	24.5
10	Emhart	-0.3	64.8	(11)	57.5	(10)	32.3
11	Dresser Industries	-0.6	80.4	(6)	71.8	(8)	43.0
	Industry average	2.7	82.3		74.4		

HOME FURNISHINGS

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Rubbermaid	12.0	135.8	(1)	98.9	(1)	5.9
2	JP Stevens	2.2	66.3	(4)	37.6	(5)	25.0
3	Springs Industries	1.4	64.0	(5)	43.0	(4)	23.5
4	West Point-Pepperell	1.1	69.6	(3)	47.5	(3)	28.5
5	Premark Intl	-4.5	89.5	(2)	64.2	(2)	21.9
	Industry average	0.9	75.4		50.5		

HOTELS & GAMING

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Marriott	1.1	30.2	(1)	26.2	(1)	174.6
2	Prime Motor Inns	6.8	47.8	(2)	113.2	(2)	6.6
3	Hilton Hotels	2.8	20.8	(4)	37.7	(4)	34.5
4	Holiday Corp	2.3	36.6	(3)	50.6	(3)	45.0
	Industry average	1.7	30.5		34.1		

HOUSEHOLD PRODUCTS

Rank	Company	Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Clorox	18.8	202.9	(1)	158.8	(1)	5.4
2	Sterling Drug	7.9	91.7	(2)	79.4	(2)	21.7
	Industry average	10.1	113.9		95.2		

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
INDUSTRIAL SERVICES							
1	**Waste Management**	16.5	89.7	(2)	124.2	(1)	22.5
2	**Browning-Ferris Inds**	8.1	77.3	(3)	82.9	(2)	18.0
3	**Ogden**	3.2	21.5	(4)	22.5	(4)	37.1
4	**Johnson Controls**	3.0	90.7	(1)	60.1	(3)	28.0
	Industry average	6.8	3.9		4.4		
INSURANCE-BROKER							
1	**Marsh & McLennan**	12.9	96.0	(1)	78.5	(2)	18.8
2	**Alexander & Alexander**	2.4	61.0	(2)	138.8	(1)	17.5
	Industry average	7.8	79.1		107.6		
INSURANCE-DIVERSIFIED							
1	**General Re**	135.1	1405.6	(1)	3840.9	(1)	2.3
2	**Cincinnati Financial**	63.9	530.3	(2)	1061.3	(6)	1.5
3	**American General**	40.7	374.6	(7)	1392.7	(4)	16.4
4	**Combined Intl**	33.3	243.0	(13)	794.5	(11)	7.4
5	**American Intl Group**	29.4	328.1	(11)	777.2	(12)	27.1
6	**Continental Corp**	26.4	352.0	(9)	799.0	(10)	17.1
7	**Loews**	24.3	368.2	(8)	848.4	(9)	22.4
8	**Safeco**	22.9	240.6	(14)	580.0	(15)	10.0
9	**Lincoln National**	22.0	465.0	(5)	1259.2	(5)	12.9
10	**Aetna Life & Cas**	20.1	475.2	(4)	1550.6	(2)	43.1
11	**Transamerica**	17.4	394.5	(6)	1050.8	(7)	15.4
12	**Old Republic Intl**	17.2	254.3	(12)	584.6	(14)	4.5
13	**Travelers**	15.6	496.6	(3)	1432.8	(3)	32.3
14	**Farmers Group**	14.5	76.0	(16)	217.0	(16)	14.7
15	**Cigna**	13.9	343.0	(10)	1005.5	(8)	49.7
16	**Kemper**	12.3	203.0	(15)	593.6	(13)	16.4
	Industry average	22.0	371.0		1056.4		
INSURANCE-LIFE & HEALTH							
1	**First Executive**	181.1	4185.2	(1)	16590.7	(1)	0.9
2	**USLife**	46.8	597.3	(4)	1858.6	(5)	2.0
3	**ICH**	39.0	396.2	(9)	2135.2	(2)	3.9
4	**Monarch Capital**	38.9	761.0	(2)	1999.4	(3)	1.9
5	**American Family**	36.1	501.8	(6)	1182.2	(10)	2.8
6	**Capital Holding**	32.9	276.1	(11)	954.8	(11)	8.3
7	**American Natl Ins**	32.0	106.7	(15)	499.3	(14)	7.8
8	**Provident Life & Acc**	31.4	431.7	(8)	1597.8	(8)	4.7
9	**UNUM**	31.1	572.4	(5)	1879.5	(4)	3.7
10	**Torchmark**	31.0	234.1	(12)	621.0	(13)	6.6
11	**Jefferson-Pilot**	23.0	194.0	(13)	709.8	(12)	5.4
12	**Life Investors**	22.5	657.2	(3)	1824.7	(7)	1.6
13	**Kaufman & Broad**	18.6	478.6	(7)	1840.7	(6)	2.4
14	**Northwestern Natl Life**	17.2	387.9	(10)	1333.7	(9)	2.8
15	**American Can**	9.1	118.8	(14)	220.2	(15)	24.3
	Industry average	25.9	321.0		1071.1		
INSURANCE-PROPERTY & CASUALTY							
1	**Geico**	37.9	248.9	(9)	472.6	(7)	5.7
2	**USF&G**	29.3	461.4	(1)	950.6	(1)	9.4
3	**Chubb**	28.8	345.0	(2)	777.1	(3)	9.3
4	**Home Group**	22.3	337.5	(3)	874.0	(2)	6.5
5	**Hanover Insurance**	18.8	277.8	(7)	452.0	(8)	4.2
6	**Ohio Casualty**	18.5	255.0	(8)	446.0	(9)	5.6
7	**Fireman's Fund**	18.4	298.0	(6)	739.3	(5)	12.4
8	**Progressive**	16.2	171.3	(10)	317.4	(10)	4.0
9	**St Paul Cos**	16.0	319.5	(5)	765.8	(4)	10.0
10	**Reliance Group**	10.6	320.9	(4)	620.3	(6)	9.8
	Industry average	21.4	318.2		690.6		
LUMBER							
1	**Georgia-Pacific**	7.6	185.2	(1)	131.1	(3)	39.0
2	**Weyerhaeuser**	6.9	179.5	(2)	277.2	(1)	40.3
3	**Louisiana-Pacific**	5.2	120.5	(3)	151.0	(2)	12.5
	Industry average	7.0	173.9		197.9		
MEDIA SERVICES							
NA	**IMS International**	8.4	81.5	(NA)	79.5	(NA)	4.6
	Industry average	8.4	81.5		79.5		
METALS-NONFERROUS							
1	**Newmont Mining**	11.4	57.7	(7)	300.2	(3)	6.6
2	**Homestake Mining**	11.2	154.1	(3)	342.5	(2)	2.0
3	**Engelhard**	7.7	328.9	(1)	149.9	(6)	7.0
4	**Alcoa**	7.4	130.7	(5)	189.5	(5)	35.7
5	**Reynolds Metals**	3.9	140.0	(4)	142.6	(7)	26.0
6	**Kaiser Alum & Chem**	-2.5	169.6	(2)	245.7	(4)	13.1
7	**Amax**	–5.7	112.8	(6)	379.4	(1)	11.6
	Industry average	4.1	145.4		213.8		
METALS-STEEL							
1	**Cyclops**	2.4	160.1	(1)	64.3	(5)	9.0
2	**Inland Steel Inds**	0.8	140.0	(3)	111.5	(3)	22.7
3	**Bethlehem Steel**	–4.1	115.5	(5)	124.3	(1)	37.5
4	**Armco**	–22.3	122.5	(4)	117.3	(2)	21.6
5	**LTV**	–62.7	140.2	(2)	106.0	(4)	51.9
	Industry average	–27.0	132.3		110.8		
NATURAL GAS-DISTRIBUTOR							
1	**Iowa-Illinois G&E**	39.5	368.0	(3)	765.0	(2)	1.5
2	**Nicor**	27.2	392.8	(2)	440.2	(3)	4.6
3	**Peoples Energy**	21.9	414.7	(1)	407.7	(4)	3.5
4	**Kansas Power & Light**	20.3	265.7	(5)	386.3	(5)	4.5
5	**Primark**	10.3	297.8	(4)	285.8	(6)	5.2
6	**Entex**	–31.6	249.4	(6)	1030.7	(1)	4.6
	Industry average	10.9	322.3		525.7		
NATURAL GAS-INTEGRATED							
1	**Consol Natural Gas**	22.9	343.7	(1)	501.3	(3)	7.6
2	**Arkla**	18.5	287.5	(3)	657.1	(1)	3.5
3	**Columbia Gas System**	9.3	315.4	(2)	523.3	(2)	10.7
4	**Pacific Lighting**	3.1	200.4	(4)	189.0	(4)	26.6
5	**Enserch**	1.0	148.8	(5)	176.7	(5)	18.3
	Industry average	6.6	225.6		299.4		
NATURAL GAS-PRODUCER & PIPELINER							
1	**Enron**	6.0	794.3	(1)	888.4	(1)	9.6
2	**Texas Eastern**	0.1	389.9	(4)	502.3	(6)	10.5
3	**Transco Energy**	–0.9	734.2	(2)	846.9	(2)	5.0
4	**Williams Cos**	–44.1	329.0	(5)	691.7	(3)	5.7
5	**Sonat**	–52.6	292.1	(6)	568.0	(5)	5.8
6	**Panhandle Eastern**	–109.0	452.3	(3)	607.9	(4)	5.0
	Industry average	–25.2	510.1		680.6		

The Forbes 500s–Jobs and Productivity

OFFICE PRODUCTS & SERVICES

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Comdisco	75.2	1049.2	(1)	2024.2	(1)	0.8
2	Microsoft	55.9	252.2	(3)	212.6	(3)	1.0
3	PHH Group	10.7	282.8	(2)	779.2	(2)	3.3
4	Automatic Data Proc	6.0	67.4	(5)	70.3	(5)	19.3
5	Xerox	4.2	115.9	(4)	173.1	(4)	111.5
	Industry average	5.4	119.6		184.4		

OIL–INTERNATIONAL

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Exxon	43.6	568.2	(2)	564.9	(3)	123.0
2	Amoco	15.5	379.6	(5)	492.2	(5)	48.2
3	Texaco	13.6	593.9	(1)	656.4	(1)	53.2
4	Chevron	12.8	435.1	(3)	617.9	(2)	56.0
5	Phillips Petroleum	9.7	415.5	(4)	526.5	(4)	23.6
6	Mobil	9.6	305.6	(7)	268.5	(7)	146.8
7	Occidental Petroleum	3.7	326.9	(6)	372.1	(6)	46.9
	Industry average	18.8	430.3		466.2		

OTHER OIL & GAS

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Atlantic Richfield	21.2	500.4	(6)	746.2	(3)	29.0
2	Mapco	15.2	304.8	(11)	272.7	(16)	5.2
3	Anadarko Petroleum	14.5	295.9	(12)	1980.3	(1)	0.7
4	Sun Company	12.5	305.1	(10)	380.2	(13)	30.7
5	Pennzoil	9.4	244.5	(15)	462.2	(8)	7.3
6	Unocal	9.2	391.5	(8)	530.2	(5)	19.1
7	Cabot	9.0	175.4	(19)	211.1	(18)	7.2
8	Witco	8.1	168.6	(20)	102.0	(20)	8.0
9	Ashland Oil	5.5	193.9	(18)	112.1	(19)	33.6
10	Coastal Corp	4.4	407.8	(7)	475.7	(7)	16.4
11	American Petrofina	-7.2	594.1	(2)	522.8	(6)	3.4
12	Standard Oil	-7.6	225.4	(16)	390.1	(12)	40.9
13	National Intergroup	-8.2	577.7	(3)	392.3	(11)	5.8
14	Diamond Shamrock	-12.1	262.1	(14)	366.7	(14)	9.6
15	USX	-24.9	219.0	(17)	341.4	(15)	63.9
16	Amerada Hess	-28.2	516.3	(4)	632.0	(4)	7.8
17	Kerr-McGee	-37.1	322.4	(9)	393.0	(10)	7.9
18	Murphy Oil	-40.2	271.3	(13)	409.1	(9)	4.8
19	Valero Energy	-46.4	872.4	(1)	787.6	(2)	2.2
20	Tesoro Petroleum	-48.0	502.8	(5)	232.8	(17)	2.5
	Industry average	-4.2	303.6		396.0		

OILFIELD SERVICES

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Halliburton	-9.2	63.1	(2)	59.5	(2)	55.9
2	Baker International	-23.2	79.6	(1)	81.7	(1)	17.7
	Industry average	-12.6	67.1		64.8		

PACKAGING

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Temple-Inland	8.1	129.6	(4)	170.1	(2)	10.0
2	International Paper	8.0	144.9	(1)	206.8	(1)	38.0
3	Ball Corp	6.5	118.9	(5)	81.4	(4)	9.0
4	Crown Cork & Seal	6.4	129.9	(3)	75.3	(5)	12.5
5	Triangle Industries	2.5	144.1	(2)	163.6	(3)	18.5
	Industry average	6.5	138.2		162.0		

PAPER

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Consolidated Papers	20.1	149.9	(5)	166.0	(2)	4.4
2	Bowater	10.7	199.5	(1)	347.3	(1)	4.6
3	Fort Howard Paper	9.5	100.0	(13)	135.3	(10)	15.5
4	Willamette Inds	9.1	145.6	(7)	133.5	(11)	8.2
5	Potlatch	8.9	123.5	(8)	154.3	(5)	7.9
6	Union Camp	7.5	117.5	(10)	158.1	(4)	17.4
7	Westvaco	7.1	121.7	(9)	136.6	(9)	15.1
8	Gt Northern Nekoosa	6.1	145.7	(6)	148.4	(7)	14.0
9	Champion Intl	5.3	116.7	(11)	160.3	(3)	37.6
10	Boise Cascade	4.4	161.6	(4)	152.7	(6)	23.1
11	James River Corp VA	4.3	115.4	(12)	117.1	(13)	34.5
12	Stone Container	2.8	163.4	(3)	122.5	(12)	12.4
13	Mead	2.3	168.9	(2)	142.8	(8)	19.1
	Industry average	6.0	133.6		147.2		

PERSONAL PRODUCTS

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Tambrands	15.9	111.9	(5)	83.6	(7)	4.4
2	Procter & Gamble	11.1	242.6	(1)	199.7	(1)	68.4
3	Scott Paper	7.9	145.9	(2)	167.3	(2)	23.6
4	Kimberly-Clark	7.4	117.7	(4)	100.5	(5)	36.6
5	Hillenbrand Inds	7.3	92.9	(6)	85.1	(6)	6.9
6	Service Corp Intl	7.1	48.0	(11)	120.8	(4)	6.9
7	Colgate-Palmolive	4.7	131.5	(3)	75.1	(10)	37.9
8	Johnson & Johnson	4.3	92.1	(7)	77.3	(9)	76.0
9	Avon Products	4.3	78.3	(9)	62.4	(11)	36.8
10	Gillette	0.5	88.8	(8)	80.0	(8)	31.8
11	Revlon Group	0.0	56.1	(10)	126.3	(3)	28.5
	Industry average	5.8	126.1		112.5		

PHOTOGRAPHY

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Polaroid	7.5	117.6	(1)	106.8	(1)	13.8
2	Eastman Kodak	3.0	92.3	(2)	103.0	(2)	125.2
	Industry average	3.4	94.8		103.4		

PUBLISHING

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
1	Telerate	57.6	309.7	(1)	351.6	(1)	0.8
2	Dow Jones	26.2	162.2	(5)	176.6	(6)	7.0
3	Time Inc	18.4	183.5	(4)	209.8	(3)	20.5
4	Affiliated Pubs	17.6	106.6	(9)	118.5	(9)	3.8
5	Tribune	16.3	112.8	(7)	143.8	(7)	18.0
6	Washington Post	15.8	191.3	(3)	180.4	(5)	6.4
7	Times Mirror	13.9	99.8	(11)	100.1	(11)	29.3
8	New York Times	13.0	153.8	(6)	138.1	(8)	10.2
9	McGraw-Hill	10.4	106.0	(10)	98.3	(12)	14.9
10	Deluxe Check	9.3	66.2	(17)	50.5	(19)	13.1
11	Capital Cities/ABC	9.1	207.3	(2)	266.0	(2)	19.9
12	Gannett	8.5	86.5	(14)	103.9	(10)	32.4
13	Commerce Clearing	7.7	82.0	(16)	72.7	(16)	6.2
14	RR Donnelley	7.7	108.4	(8)	84.5	(15)	20.6
15	Macmillan	6.9	98.5	(12)	97.2	(13)	8.3
16	Knight-Ridder	6.1	83.1	(15)	84.7	(14)	23.0
17	Dun & Bradstreet	5.8	52.7	(19)	52.8	(18)	59.1
18	Harcourt Brace	5.3	97.2	(13)	180.4	(4)	13.4
19	American Greetings	3.5	55.3	(18)	56.5	(17)	19.4
	Industry average	9.9	103.1		112.5		

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000)					Employees (000)
		Profits	Sales	(rank)	Assets	(rank)	
RAILROADS							
1	**Norfolk Southern**	13.5	106.4	(4)	254.7	(2)	38.3
2	**CSX**	8.3	125.6	(3)	250.7	(3)	50.5
3	**Santa Fe Southern**	-2.4	99.8	(5)	205.6	(5)	56.4
4	**Burlington Northern**	-11.4	151.4	(2)	232.3	(4)	45.9
5	**Union Pacific**	-11.7	166.5	(1)	275.2	(1)	39.5
	Industry average	-0.8	128.2		240.9		
RECREATION							
NA	**Brunswick**	4.8	75.5	(NA)	82.4	(NA)	22.8
	Industry average	4.8	75.5		82.4		
RETAILING-APPAREL							
1	**Charming Shoppes**	6.2	80.2	(3)	36.5	(3)	6.5
2	**Limited**	5.9	81.8	(2)	35.9	(4)	38.4
3	**Gap**	5.9	73.7	(5)	31.6	(5)	11.5
4	**Petrie Stores**	4.6	74.9	(4)	67.3	(1)	16.0
5	**Nordstrom**	4.1	91.6	(1)	50.1	(2)	17.8
6	**Melville**	3.0	67.3	(6)	25.6	(7)	78.2
7	**US Shoe**	0.8	66.0	(7)	30.4	(6)	30.4
	Industry average	3.7	73.5		34.6		
RETAILING-CATALOG SHOWROOMS							
1	**Best Products**	-1.3	119.0	(1)	70.3	(1)	18.0
2	**Service Merchandise**	-1.7	93.7	(2)	54.4	(2)	27.0
	Industry average	-1.5	103.8		60.8		
RETAILING-CONVENIENCE STORES							
1	**Southland**	3.2	128.9	(1)	53.9	(2)	63.5
2	**Circle K**	2.6	123.1	(2)	60.0	(1)	18.0
	Industry average	3.1	127.6		55.2		
RETAILING-DEPARTMENT STORES							
1	**Mercantile Stores**	5.0	92.2	(3)	57.4	(4)	22.0
2	**Dillard Dept Stores**	4.0	100.6	(1)	65.9	(2)	18.4
3	**JC Penney**	3.0	83.5	(4)	63.4	(3)	176.5
4	**Sears, Roebuck**	2.8	93.1	(2)	138.7	(1)	475.7
5	**May Dept Stores**	2.6	70.1	(7)	41.9	(7)	148.1
6	**Federated Dept Strs**	2.3	78.6	(6)	44.7	(6)	133.8
7	**Carter Hawley Hale**	0.9	78.6	(5)	47.8	(5)	52.0
8	**Carson Pirie Scott**	0.7	56.5	(8)	27.6	(8)	25.0
	Industry average	2.7	84.9		90.4		
RETAILING-DISCOUNT & VARIETY STORES							
1	**Wal-Mart Stores**	3.7	98.2	(1)	33.1	(4)	122.5
2	**Dayton-Hudson**	2.7	73.5	(5)	41.9	(1)	126.0
3	**K mart**	1.9	74.4	(4)	33.1	(3)	320.0
4	**Ames Dept Stores**	1.8	79.5	(3)	38.7	(2)	23.0
5	**FW Woolworth**	1.8	54.2	(6)	23.8	(6)	120.0
6	**Zayre**	1.5	89.2	(2)	31.3	(5)	60.0
	Industry average	2.3	76.2		33.1		
RETAILING-DRUGSTORES							
1	**Rite Aid**	4.4	100.8	(3)	49.6	(1)	16.9
2	**Longs Drug Stores**	3.4	142.2	(1)	38.5	(2)	11.5
3	**Walgreen**	2.6	100.1	(4)	35.8	(3)	38.0
4	**American Stores**	1.2	111.7	(2)	29.0	(4)	125.5
	Industry average	1.9	110.3		32.7		

Rank	Company	Per employee ($000)					Employees (000)
		Profits	Sales	(rank)	Assets	(rank)	
RETAILING-MISCELLANEOUS							
1	**Home Shopping**	20.7	260.2	(2)	279.0	(1)	1.4
2	**Price Co**	10.0	442.1	(1)	97.5	(2)	6.3
3	**Genuine Parts**	9.0	176.5	(3)	74.6	(5)	13.6
4	**Sherwin-Williams**	8.0	116.6	(5)	86.1	(3)	13.3
5	**Tandy**	6.1	93.6	(8)	63.5	(7)	35.5
6	**Toys "R" Us**	5.6	90.2	(9)	56.2	(8)	27.1
7	**Lowe's Cos**	3.9	162.5	(4)	69.0	(6)	14.1
8	**Payless Cashways**	3.2	114.2	(6)	53.1	(9)	13.4
9	**Wickes Cos**	1.5	94.2	(7)	82.6	(4)	50.7
	Industry average	4.9	122.4		73.1		
RETAILING-SHOE STORES							
NA	**Brown Group**	1.5	55.2	(NA)	26.6	(NA)	25.5
	Industry average	1.5	55.2		26.6		
SEMICONDUCTORS							
1	**Avnet**	2.1	159.6	(1)	101.7	(2)	9.3
2	**Texas Instruments**	0.5	64.1	(2)	43.0	(3)	77.6
3	**Natl Semiconductor**	-1.7	49.4	(4)	39.4	(4)	34.0
4	**Intel**	-9.3	64.1	(3)	105.3	(1)	19.8
	Industry average	-1.3	66.9		54.8		
SHIPPING							
1	**Alexander & Baldwin**	28.2	154.0	(2)	285.2	(2)	3.3
2	**Greyhound**	5.2	86.0	(3)	142.6	(3)	35.9
3	**American President**	4.7	376.0	(1)	350.8	(1)	3.8
	Industry average	6.9	116.8		171.9		
SHOE MANUFACTURER							
NA	**Reebok International**	151.9	1056.8	(NA)	506.2	(NA)	0.9
	Industry average	151.9	1056.8		506.2		
SUPERMARKETS-MAJOR							
1	**Lucky Stores**	4.3	118.2	(3)	29.3	(3)	54.5
2	**Albertson's**	2.6	139.7	(1)	32.8	(1)	38.5
3	**Winn-Dixie Stores**	1.4	113.5	(4)	19.1	(7)	75.6
4	**Great A&P Tea**	1.2	130.6	(2)	29.7	(2)	60.0
5	**Supermarkets General**	1.2	104.9	(5)	22.3	(6)	52.5
6	**Stop & Shop Cos**	0.8	82.4	(7)	27.3	(4)	47.0
7	**Kroger**	0.3	103.8	(6)	24.7	(5)	165.0
	Industry average	1.3	111.0		25.6		
SUPERMARKETS-REGIONAL							
1	**Weis Markets**	5.1	86.7	(4)	37.3	(1)	12.7
2	**Food Lion**	3.3	126.8	(1)	31.9	(4)	19.0
3	**Giant Food**	2.2	122.4	(2)	36.9	(2)	20.7
4	**Fred Meyer**	1.5	106.8	(3)	33.8	(3)	15.8
	Industry average	9	113.4		34.9		

The Forbes 500s–Jobs and Productivity

RESTAURANT CHAIN

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	McDonald's	3.0	26.1	(2)	37.5	(1)	159.0
2	Shoney's	2.0	29.4	(1)	17.0	(2)	22.0
3	Wendy's Intl	-0.1	22.5	(3)	16.4	(3)	49.0
	Industry average	2.2	25.6		31.0		

TELECOMMUNICATIONS-CARRIER

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Communications Sat	23.5	186.2	(2)	484.7	(1)	2.5
2	BellSouth	16.8	120.9	(8)	277.0	(5)	94.6
3	Ameritech	14.9	122.8	(6)	245.9	(9)	76.2
4	Pacific Telesis	14.7	122.6	(7)	277.6	(4)	73.2
5	Southwestern Bell	14.7	113.8	(11)	292.3	(3)	69.4
6	Bell Atlantic	14.6	124.5	(5)	264.6	(7)	79.7
7	Nynex	13.5	126.1	(4)	242.5	(10)	89.9
8	US West	13.2	119.1	(10)	268.6	(6)	69.8
9	Cincinnati Bell	11.3	95.4	(15)	190.1	(13)	5.2
10	So N England Telecom	10.2	104.8	(13)	184.6	(14)	13.7
11	Contel	10.2	134.1	(3)	234.9	(11)	22.9
12	Centel	8.7	109.7	(12)	231.2	(12)	12.5
13	United Telecom	7.1	120.8	(9)	251.8	(8)	25.3
14	GTE	7.1	90.2	(16)	163.6	(15)	167.5
15	American Tel & Tel	1.0	104.2	(14)	118.8	(16)	327.3
16	MCI Communications	-33.0	275.3	(1)	403.0	(2)	13.0
	Industry average	8.7	113.7		208.3		

TELECOMMUNICATIONS-MANUFACTURER

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
NA	Motorola	2.1	63.8	(NA)	50.7	(NA)	92.3
	Industry average	2.1	63.8		50.7		

TEXTILE MANUFACTURER

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
NA	Burlington Inds	1.3	63.7	(NA)	49.4	(NA)	44.0
	Industry average	1.3	63.7		49.4		

THRIFT INSTITUTION

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Columbia S&L	262.6	1548.8	(1)	13870.6	(1)	0.7
2	Golden West Finl	73.1	540.1	(8)	4942.5	(9)	2.5
3	Downey S& L	55.1	294.9	(40)	2376.4	(46)	1.0
4	Homestead Financial	51.2	689.9	(3)	6970.0	(3)	0.8
5	Washington Mutual	50.9	324.5	(30)	3824.5	(18)	1.4
6	First Federal Mich	50.2	579.2	(6)	5299.4	(7)	2.1
7	Citadel Holding	44.1	541.0	(7)	4975.7	(8)	0.7
8	Far West Financial	36.3	531.3	(10)	4749.7	(11)	0.6
9	HF Ahmanson	34.2	341.6	(27)	3112.5	(34)	8.9
10	Gt Am First Savings	33.2	444.7	(13)	4621.4	(12)	2.8
11	Farm & Home Savings	29.9	411.7	(15)	4540.6	(13)	0.7
12	Gt Western Financial	29.3	367.2	(19)	2688.5	(41)	10.3
13	Home Federal S&L	29.0	328.3	(29)	3390.8	(26)	3.6
14	Great Lakes Fedl S&L	28.5	367.2	(20)	3355.8	(29)	0.8
15	Coast S&L Assoc	27.7	484.3	(11)	5340.7	(6)	1.8
16	Dime Savings Bank	27.1	282.8	(41)	2679.0	(42)	3.1
17	Fin Cp Santa Barbara	26.0	536.8	(9)	6078.0	(5)	0.8
18	CalFed	25.7	368.2	(18)	3367.6	(27)	6.4
19	Commercial Federal	23.7	419.6	(14)	4051.2	(16)	0.9
20	Apple Bank	22.8	301.0	(38)	4461.7	(14)	0.6
21	Gibraltar Financial	22.6	461.6	(12)	4921.1	(10)	2.5
22	American Continental	22.2	615.0	(4)	3301.0	(32)	1.4
23	GlenFed	22.2	359.5	(23)	3656.7	(20)	4.9
24	Pacific First Finl	19.2	318.3	(32)	3073.8	(36)	1.3
25	Carteret Savings	18.9	396.7	(16)	3617.1	(22)	1.5
26	Crossland Savings	18.5	374.4	(17)	4299.7	(15)	2.3
27	Imperial Corp of Am	18.3	363.2	(22)	3367.5	(28)	2.9
28	American Savings	17.9	343.8	(25)	3643.7	(21)	1.1
29	Fin Corp of America	17.2	599.2	(5)	6107.8	(4)	5.6
30	Perpetual Savings	17.0	345.7	(24)	3325.4	(30)	1.3
31	Western S&L	16.7	303.5	(37)	3064.7	(37)	1.8
32	Society for Savings	15.8	313.2	(35)	2919.2	(38)	1.0
33	Howard Savings Bank	15.5	245.5	(46)	2775.9	(40)	1.5
34	Northeast Savings	15.1	319.9	(31)	3549.4	(23)	1.6
35	Valley Federal S&L	14.2	261.5	(44)	2218.0	(47)	1.2
36	Talman Home Fedl	12.8	253.8	(45)	2447.9	(45)	2.3
37	TCF Banking & Saving	10.7	335.0	(28)	3544.1	(24)	1.8
38	Benjamin Franklin	10.1	341.8	(26)	3095.7	(35)	1.4
39	Rochester Community	10.1	242.9	(47)	2565.7	(44)	1.2
40	Empire of America	9.4	298.9	(39)	2639.4	(43)	3.4
41	CityFed Financial	6.2	201.9	(49)	1777.6	(49)	6.0
42	Atlantic Financial	5.9	363.5	(21)	3890.3	(17)	1.5
43	AmeriFirst Federal	5.7	197.8	(50)	1732.6	(51)	2.4
44	CenTrust Savings	5.5	281.8	(42)	3744.4	(19)	1.6
45	American Capital	5.1	263.5	(43)	2833.2	(39)	1.8
46	Guarantee Financial	4.1	213.8	(48)	1740.8	(50)	1.7
47	Meritor Financial	-1.0	317.4	(33)	3397.9	(25)	5.4
48	Western Capital Inv	-3.6	176.8	(51)	1789.9	(48)	2.0
49	First Columbia Finl	-17.2	315.8	(34)	3256.6	(33)	0.8
50	Florida Federal S&L	-25.3	309.0	(36)	3307.9	(31)	1.7
51	United Financial	-54.3	895.7	(2)	8843.9	(2	0.7
	Industry average	21.8	368.1		3528.7		

TIRE & RUBBER

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	GenCorp	4.8	115.4	(1)	78.9	(1)	26.9
2	Goodyear	1.0	74.9	(2)	70.8	(2)	121.6
3	Firestone	0.8	64.5	(3)	48.7	(3)	54.9
	Industry average	1.4	77.4		65.9		

TOBACCO

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	US Tobacco	30.1	148.0	(2)	151.6	(2)	3.5
2	Philip Morris Cos	13.1	183.8	(1)	156.8	(1)	112.5
3	RJR Nabisco	8.3	125.2	(3)	133.4	(3)	127.6
4	Universal Leaf	3.6	124.3	(4)	77.5	(4)	14.0
	Industry average	10.4	151.1		140.8		

TOYS & ELECTRONICS

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
NA	Hasbro	13.4	181.7	(NA)	132.7	(NA)	7.4
	Industry average	13.4	181.7		132.7		

TRUCKING & LEASING

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
1	Ryder System	5.2	120.7	(1)	153.2	(1)	31.2
2	Consol Freightways	3.8	91.8	(2)	55.1	(2)	23.2
3	Roadway Services	3.4	76.1	(3)	47.5	(3)	22.6
4	Yellow Freight Systm	2.9	73.2	(4)	36.9	(5)	23.4
5	Leaseway Transport	2.5	65.9	(5)	45.8	(4)	20.0
	Industry average	3.7	88.4		74.0		

Ranking The Forbes 500s

Listed here, all 790 companies that show up on at least one of The Forbes 500s rosters, and where to find them in the main tables.

NO MATTER HOW YOU MEASURE IT—sales, profits, assets or market value—General Motors is one of America's 500 largest corporations. But Millipore, ranked 500th on the Market Value 500 with a capitalization of $888 million, has only $398 million in assets and would be overlooked in any roster of giants that looked at assets alone.

There are a lot of companies like Millipore, large on one score but not on others. This year 790 companies qualify by one or more of the yardsticks used in the 500s tables, but only 254 make all four lists. The following table shows the rankings of the 790 companies on the four lists.

Fiscal year-end results are used for companies with years ending in November, December or January. For all other firms, trailing 12-month figures are used for sales, profits and cash flow. Assets are for the most recently reported quarter. Market value is for Dec. 31, 1986.

Besides the four main tables, this issue includes a review of jobs and productivity *(see p. 183)* and a review of stock market performance and share data *(see p. 232)*. To find a company in the jobs section, first find its main industry group (which will be the first one listed) in the address section that begins on page 278.

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
356	184	36	56	**Abbott Laboratories**	3,866	3,808	10,441	540.5	740.0	35.2
11	16	60	27	**Aetna Life & Casualty**	66,830	20,483	6,349	865.2	911.8	43.1
483	■	■	■	**Affiliated Bankshares of Colorado**	2,620	265	112	7.1	13.5	2.3
■	■	378	454	**Affiliated Publications**	446	401	1,239	66.1	82.4	3.8
39	248	237	119	**HF Ahmanson**	27,592	3,029	2,138	303.6	375.1	8.9
481	330	253	■	**Air Products & Chemicals**	2,641	2,040	1,995	5.7	237.0	17.7
■	124	331	337	**Albertson's**	1,265	5,380	1,436	100.2	166.6	38.5
■	463	■	■	**Alco Health Services**	437	1,406	230	15.8	20.5	2.1
■	165	■	496	**Alco Standard**	1,271	4,157	856	57.0	101.6	18.6
■	■	413	■	**Alexander & Alexander Services**	2,429	1,068	1,108	42.6	85.2	17.5
■	■	368	358	**Alexander & Baldwin**	934	504	1,262	92.4	134.4	3.3
■	■	■	394	**Alleghany**	1,516	623	431	79.5	89.6	5.4
■	483	■	■	**Allegheny International**	1,183	1,327	135	–164.0	–114.8	18.0
327	401	230	189	**Allegheny Power System**	4,200	1,704	2,251	203.7	354.6	5.8
147	■	■	■	**Allied Bancshares**	9,864	936	487	–17.6	–2.3	3.5
125	39	53	48	**Allied-Signal**	11,268	11,794	6,996	605.0	973.0	140.5
213	147	156	144	**Aluminum Co of America**	6,767	4,667	2,949	264.0	610.9	35.7
307	488	494	■	**AMAX**	4,398	1,308	899	–65.8	78.9	11.6
■	■	402	■	**Amdahl**	1,054	966	1,146	39.3	123.6	7.0
281	172	257	■	**Amerada Hess**	4,914	4,015	1,973	–219.4	248.8	7.8
164	104	91	102	**American Brands***	9,056	6,221	4,669	365.3	494.2	78.6
261	254	231	174	**American Can**	5,350	2,887	2,249	220.0	254.8	24.3
276	■	■	■	**American Capital**	5,100	474	65	9.2	22.0	1.8
299	■	■	■	**American Continental**	4,575	852	139	30.8	37.5	1.4
371	182	131	192	**American Cyanamid**	3,667	3,816	3,581	202.5	392.7	35.4

■ Not on 500 list. *Figures include unconsolidated subsidiaries.

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
102	142	84	65	**American Electric Power**	13,592	4,843	5,322	507.2	945.2	23.4
4	21	26	12	**American Express**	99,476	16,809	12,190	1,250.0	1,250.0	74.6
402	466	438	333	**American Family**	3,302	1,401	1,045	100.7	107.5	2.8
50	105	89	42	**American General**	22,899	6,160	4,713	669.2	722.6	16.4
■	■	■	450	**American Greetings**	1,097	1,073	844	68.4	96.1	19.4
331	138	30	31	**American Home Products**	4,175	4,927	11,400	778.8	887.5	45.4
61	62	40	29	**American International Group**	21,023	8,876	9,976	795.8	859.8	27.1
357	288	364	■	**American Medical International**	3,862	2,494	1,281	−97.4	102.1	45.0
■	206	■	■	**American Motors**	2,225	3,463	335	−91.3	63.8	21.0
354	■	393	148	**American National Insurance**	3,875	828	1,184	248.4	254.7	7.8
■	337	■	■	**American Petrofina**	1,777	2,019	569	−24.6	112.9	3.4
■	449	■	■	**American President Cos Ltd**	1,343	1,440	544	18.0	85.3	3.8
358	■	■	■	**American Savings Bank FSB**	3,833	362	94	18.9	30.2	1.1
■	250	333	205	**American Standard**	2,208	2,998	1,423	193.2	297.5	38.6
374	32	290	268	**American Stores**	3,645	14,021	1,711	144.5	339.7	125.5
25	8	4	115	**American Telephone & Telegraph**	38,883	34,087	26,800	314.0	4,239.0	327.3
328	■	■	■	**AmeriFirst Federal Savings & Loan**	4,189	478	100	13.7	21.2	2.4
75	54	24	16	**Ameritech**	18,739	9,362	12,607	1,138.4	2,802.9	76.2
107	■	■	368	**Ameritrust***	12,882	1,062	785	88.5	104.3	5.0
■	376	■	■	**Ames Department Stores**	890	1,828	886	41.1	70.5	23.0
■	349	■	■	**Amfac**	1,161	1,962	350	−66.6	−24.7	22.0
49	17	10	34	**Amoco**	23,706	18,281	16,684	747.0	3,165.0	48.2
■	353	120	234	**AMP**	1,787	1,933	3,905	164.3	288.7	22.3
198	108	146	131	**AMR**	7,528	6,018	3,150	279.1	667.8	53.2
237	■	■	477	**AmSouth Bancorporation**	5,943	524	616	61.0	72.2	4.3
■	■	439	■	**Anadarko Petroleum**	1,376	206	1,038	10.1	83.2	0.7
243	77	52	63	**Anheuser-Busch Cos**	5,834	7,677	7,024	518.0	795.5	40.6
469	■	■	■	**Apple Bank for Savings**	2,699	182	118	13.8	15.6	0.6
■	334	199	244	**Apple Computer**	1,275	2,030	2,541	155.5	210.7	5.0
363	117	152	158	**Archer Daniels Midland**	3,800	5,558	3,016	235.9	383.0	9.9
■	■	415	466	**Arkla**	2,285	1,000	1,098	64.2	139.7	3.5
491	273	■	■	**Armco**	2,528	2,641	351	−480.3	−349.1	21.6
■	354	336	295	**Armstrong World Industries**	1,298	1,920	1,420	122.4	196.7	21.7
366	98	276	210	**Ashland Oil**	3,767	6,515	1,820	185.5	439.5	33.6
■	■	■	443	**Atlantic City Electric**	1,399	583	683	69.6	112.1	2.1
233	■	■	■	**Atlantic Financial Federal**	5,979	559	43	9.1	33.3	1.5
56	31	35	47	**Atlantic Richfield**	21,604	14,487	10,651	615.1	2,454.4	29.0
■	491	194	307	**Automatic Data Processing**	1,353	1,298	2,601	115.5	223.6	19.3
■	440	485	■	**Avnet**	940	1,477	917	19.2	44.4	9.3
■	255	269	239	**Avon Products**	2,296	2,883	1,885	158.7	238.0	36.8
117	496	227	160	**AZP Group***	12,036	1,274	2,272	234.2	395.5	10.1
■	457	■	■	**Baker International**	1,449	1,412	839	−412.3	−316.1	17.7
■	■	■	485	**Ball Corp**	733	1,070	813	58.9	103.1	9.0
■	422	■	■	**Bally Manufacturing**	2,314	1,593	612	23.7	165.9	42.5
311	373	190	137	**Baltimore Gas & Electric**	4,371	1,834	2,664	274.6	469.7	8.9
85	370	243	198	**Banc One**	17,372	1,847	2,081	199.8	235.3	9.8
303	■	■	■	**Banco Popular de Puerto Rico**	4,525	406	320	37.5	46.2	3.9
474	■	■	■	**BancOklahoma**	2,674	264	17	−139.4	−132.2	1.4
278	■	■	■	**Bancorp Hawaii**	5,060	460	462	46.2	55.7	3.3
33	201	293	163	**Bank of Boston**	34,045	3,540	1,695	232.8	301.0	20.0
51	375	328	230	**Bank of New England**	22,473	1,830	1,451	171.8	209.5	14.0

■ Not on 500 list *Figures include unconsolidated subsidiaries

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
64	388	396	245	**Bank of New York**	20,709	1,750	1,166	155.2	186.0	8.5
397	■	■	■	**Bank South**	3,357	311	379	29.0	37.6	2.2
2	37	228	■	**BankAmerica**	104,189	12,072	2,266	-517.6	-257.8	73.3
16	139	144	79	**Bankers Trust New York**	56,420	4,923	3,175	427.9	486.5	10.8
383	■	■	■	**Banks of Mid-America**	3,545	309	32	-49.5	-41.1	1.8
500	■	■	■	**BanPonce**	2,489	226	192	24.4	28.0	2.0
■	■	431	■	**CR Bard**	423	548	1,058	51.2	70.6	6.8
68	360	299	236	**Barnett Banks of Florida**	20,229	1,914	1,656	162.0	215.4	14.9
■	■	395	416	**Bausch & Lomb**	886	699	1,177	74.7	104.1	7.8
208	118	107	67	**Baxter Travenol Laboratories**	7,068	5,543	4,165	502.0	787.0	61.9
194	■	■	486	**BayBanks**	7,628	678	557	58.9	80.7	5.5
27	302	374	225	**Bear Stearns Cos**	36,195	2,349	1,254	174.0	181.9	4.6
■	469	249	287	**Becton Dickinson**	1,709	1,390	2,009	124.8	205.8	18.1
60	49	18	15	**Bell Atlantic**	21,091	9,921	13,431	1,167.1	3,093.7	79.7
44	41	7	6	**BellSouth**	26,218	11,444	18,365	1,588.7	3,524.3	94.6
201	■	371	■	**Beneficial Corp**	7,267	1,134	1,258	-191.0	-175.6	6.8
309	■	■	■	**Benj Franklin Federal S&L**	4,396	485	59	14.3	26.8	1.4
■	233	■	■	**Bergen Brunswig**	819	3,151	274	17.4	27.3	4.1
306	318	142	130	**Berkshire Hathaway**	4,442	2,177	3,235	282.4	282.4	23.0
■	320	■	■	**Best Products**	1,266	2,142	253	-23.0	14.5	18.0
295	161	■	■	**Bethlehem Steel**	4,661	4,333	326	-152.8	143.1	37.5
■	338	448	■	**Beverly Enterprises**	2,220	2,019	1,022	51.5	137.7	110.5
■	381	472	■	**Black & Decker**	1,580	1,798	945	29.0	137.9	22.1
■	■	400	500	**H&R Block**	390	631	1,154	55.9	76.5	3.1
146	■	■	404	**Boatmen's Bancshares**	9,919	832	667	78.1	101.0	5.6
130	23	45	43	**Boeing**	11,068	16,341	7,929	665.0	1,128.0	118.5
384	190	286	332	**Boise Cascade**	3,534	3,740	1,741	101.5	292.9	23.1
379	134	135	172	**Borden**	3,582	5,002	3,451	223.3	360.5	33.8
451	214	140	185	**Borg-Warner**	2,853	3,379	3,268	206.3	343.8	82.6
■	■	471	320	**Boston Edison**	2,393	1,105	950	106.2	229.4	4.4
■	■	497	■	**Bowater**	1,601	920	895	49.4	110.9	4.6
407	■	■	■	**Branch Corp**	3,281	304	291	28.0	33.2	2.6
330	143	27	50	**Bristol-Myers**	4,183	4,836	11,817	589.5	694.4	35.4
■	■	362	374	**Brown-Forman**	1,027	1,069	1,297	86.1	115.0	6.7
■	462	■	■	**Brown Group**	677	1,407	621	39.5	65.8	25.5
■	470	138	264	**Browning-Ferris Industries**	1,489	1,387	3,271	145.7	289.0	18.0
■	397	321	312	**Brunswick**	1,875	1,717	1,500	110.3	171.8	22.8
■	260	404	488	**Burlington Industries**	2,174	2,805	1,133	58.1	201.8	44.0
136	90	118	■	**Burlington Northern**	10,651	6,941	3,929	-524.6	71.7	45.9
■	■	■	464	**Cabot**	1,509	1,254	834	64.7	151.5	7.2
57	300	■	233	**CalFed**	21,553	2,356	825	164.4	218.6	6.4
230	■	■	■	**California First Bank**	5,996	561	387	30.7	41.5	4.0
439	155	128	168	**Campbell Soup**	2,941	4,484	3,699	227.9	354.7	45.8
263	168	103	215	**Capital Cities/ABC**	5,293	4,124	4,324	181.9	340.5	19.9
185	306	313	139	**Capital Holding**	7,925	2,292	1,549	273.4	292.9	8.3
203	329	149	103	**Carolina Power & Light**	7,207	2,041	3,095	357.8	614.4	9.4
■	456	■	■	**Carson Pirie Scott**	689	1,413	375	18.7	53.8	25.0
■	169	467	■	**Carter Hawley Hale Stores**	2,487	4,890	962	47.6	122.6	52.0
252	■	■	■	**Carteret Savings Bank**	5,541	608	169	29.0	37.3	1.5
■	391	490	■	**Castle & Cook**	1,519	1,738	907	43.9	87.3	35.0
221	82	116	409	**Caterpillar**	6,288	7,321	3,966	76.0	512.0	54.0

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
392	148	155	92	**CBS**	3,370	4,646	2,988	389.2	496.9	22.1
446	475	303	315	**Centel**	2,888	1,370	1,617	109.0	302.3	12.5
145	359	150	90	**Centerior Energy**	9,968	1,918	3,076	391.9	532.9	9.2
247	■	■	■	**Centerre Bancorporation**	5,665	501	277	30.1	42.5	3.5
■	478	■	■	**Centex**	937	1,358	558	48.1	62.2	4.6
205	277	141	104	**Central & South West**	7,141	2,553	3,246	355.2	599.5	9.3
304	■	■	■	**Central Bancorporation**	4,510	436	482	53.1	63.1	2.8
365	■	■	■	**Central Bancshares of the South**	3,777	354	380	36.5	45.9	2.6
332	■	■	■	**Central Fidelity Banks**	4,137	380	448	41.7	49.0	2.8
■	■	■	461	**Central Hudson Gas & Electric**	1,158	439	425	64.9	90.6	1.3
■	■	469	422	**Central Illinois Public Service**	1,630	626	957	73.7	134.2	2.8
224	■	■	■	**CenTrust Savings**	6,167	464	89	9.1	43.2	1.6
■	■	■	494	**Certainteed**	813	1,114	593	57.3	110.9	7.2
228	159	164	196	**Champion International**	6,026	4,388	2,897	200.8	471.3	37.6
■	■	453	■	**Charming Shoppes**	237	521	997	40.5	49.1	6.5
5	52	167	51	**Chase Manhattan**	94,766	9,460	2,880	585.4	758.7	47.0
14	121	240	87	**Chemical New York**	60,564	5,488	2,115	402.4	508.3	20.3
31	11	12	37	**Chevron**	34,583	24,352	15,523	715.4	3,502.2	56.0
94	14	82	10	**Chrysler**	14,463	22,586	5,345	1,403.6	1,947.2	115.1
202	227	222	141	**Chubb**	7,227	3.209	2,302	267.9	283.1	9.3
19	19	102	39	**Cigna**	50,016	17,064	4,324	691.7	824.8	49.7
■	■	■	487	**Cincinnati Bell**	982	493	675	58.2	116.8	5.2
■	■	480	354	**Cincinnati Financial**	1,553	776	926	93.5	101.1	1.5
428	464	391	227	**Cincinnati Gas & Electric**	3,066	1,403	1,196	172.9	256.3	4.5
■	315	■	■	**Circle K**	1,079	2,216	796	47.2	96.2	18.0
408	■	■	■	**Citadel Holding**	3,274	356	178	29.0	32.0	0.7
1	13	50	20	**Citicorp**	196,124	23,496	7,294	1,058.0	1,508.0	84.9
73	407	326	243	**Citizens & Southern**	18,757	1,663	1,455	155.8	213.5	12.7
421	■	■	■	**City National**	3,142	276	377	29.7	37.2	2.1
133	■	■	■	**CityFed Financial**	10,728	1,218	217	37.5	70.2	6.0
■	■	348	335	**Clorox**	850	1,085	1,352	100.6	127.7	5.4
150	■	■	■	**Coast Savings & Loan Assn**	9,725	882	167	50.4	69.0	1.8
190	96	428	432	**Coastal Corp**	7,777	6,668	1,066	71.6	396.7	16.4
175	65	16	23	**Coca-Cola**	8,373	8,669	14,534	934.3	1,364.0	35.0
360	351	252	■	**Coca-Cola Enterprises**	3,811	1,951	1,995	27.8	123.1	21.0
453	135	169	221	**Colgate-Palmolive**	2,846	4,985	2,862	177.5	266.7	37.9
455	■	■	■	**Colorado National Bankshares**	2,828	321	140	2.2	14.1	2.9
■	419	■	366	**Colt Industries**	1,145	1,616	292	89.3	135.6	19.1
248	216	263	338	**Columbia Gas System**	5,590	3,370	1,924	99.4	359.7	10.7
140	■	■	204	**Columbia Savings & Loan Assn**	10,223	1,141	155	193.5	202.3	0.7
239	379	287	150	**Combined International**	5,905	1,806	1,736	247.2	299.1	7.4
■	279	447	■	**Combustion Engineering**	2,161	2,551	1,023	50.9	118.4	24.5
■	■	■	469	**Comdisco**	1,710	887	622	63.5	97.4	0.8
144	■	■	473	**Comerica**	9,983	937	503	61.9	79.4	6.1
262	■	■	■	**Commerce Bancshares**	5,293	471	356	39.2	51.8	4.0
■	■	414	■	**Commerce Clearing House**	448	505	1,098	47.6	66.8	6.2
355	■	■	■	**Commerce Union**	3,875	367	462	40.1	47.8	2.4
283	■	429	■	**Commercial Credit**	4,864	1,105	1,059	45.9	45.9	4.9
387	■	■	■	**Commercial Federal**	3,444	357	103	20.1	24.8	0.9
69	122	54	21	**Commonwealth Edison**	19,389	5,479	6,868	1,049.6	1,689.7	18.5
■	■	■	484	**Communications Satellite**	1,214	466	463	58.9	162.5	2.5

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	486	■	**Community Psychiatric Centers**	330	231	916	51.3	58.2	4.2
■	101	265	304	**ConAgra**	2,077	6,357	1,901	117.4	177.3	32.0
316	■	■	■	**Conifer Group**	4,305	411	565	37.8	46.0	2.8
159	132	77	54	**Consolidated Edison**	9,111	5,198	5,585	546.4	848.7	20.9
■	322	399	367	**Consolidated Freightways**	1,275	2,124	1,158	89.1	183.4	23.2
359	274	183	223	**Consolidated Natural Gas**	3,826	2,623	2,699	174.7	362.2	7.6
■	■	409	369	**Consolidated Papers**	723	653	1,122	87.5	120.0	4.4
171	238	344	219	**Consumers Power**	8,631	3,108	1,375	177.8	405.1	10.9
260	244	234	162	**Contel**	5,385	3,074	2,177	232.9	636.9	22.9
101	109	178	77	**Continental Corp**	13,623	6,002	2,737	449.6	472.4	17.1
35	276	■	342	**Continental Illinois**	32,809	2,566	578	98.7	130.7	9.4
485	217	420	■	**Control Data**	2,595	3,347	1,090	-268.5	-68.5	36.6
391	211	250	258	**Cooper Industries**	3,400	3,433	2,003	147.7	274.9	43.1
■	486	■	483	**Adolph Coors**	1,396	1,315	872	59.4	151.5	9.6
93	468	339	256	**CoreStates Financial**	14,595	1,391	1,401	148.1	180.5	7.5
■	368	213	235	**Corning Glass Works**	2,361	1,856	2,442	162.2	292.3	24.9
372	150	137	175	**CPC International**	3,651	4,549	3,272	219.2	390.0	38.9
■	■	211	288	**Cray Research**	700	597	2,449	124.8	181.4	3.6
142	■	■	■	**CrossLand Savings FSB**	10,096	879	232	43.5	81.8	2.3
■	418	445	395	**Crown Cork & Seal**	939	1,619	1,027	79.4	126.6	12.5
108	102	99	81	**CSX**	12,661	6,345	4,486	418.0	845.0	50.5
390	■	■	■	**Cullen/Frost Bankers**	3,410	326	105	-6.6	2.8	2.2
■	304	■	■	**Cummins Engine**	1,990	2,304	711	-107.3	-0.7	21.3
■	447	■	■	**Cyclops**	579	1,441	261	21.3	39.3	9.0
494	194	311	376	**Dana**	2,525	3,695	1,556	85.9	189.7	37.6
■	494	■	■	**Data General**	1,243	1,288	789	7.9	108.6	16.1
479	■	■	■	**Dauphin Deposit**	2,654	252	297	29.4	33.5	1.5
264	56	110	106	**Dayton-Hudson**	5,282	9,259	4,138	342.3	525.0	126.0
282	■	■	■	**DCNY Corp**	4,868	273	218	24.6	24.6	0.3
■	476	■	■	**Dean Foods**	551	1,361	742	39.5	64.3	5.8
288	224	312	■	**Deere**	4,745	3,293	1,553	-395.0	-196.0	39.0
■	■	450	348	**Delmarva Power & Light**	1,743	715	1,006	96.1	166.2	2.6
280	153	220	201	**Delta Air Lines**	4,952	4,517	2,336	194.4	495.4	39.0
■	■	154	299	**Deluxe Check Printers**	661	867	3,006	121.1	153.2	13.1
411	■	■	■	**Deposit Guaranty**	3,241	310	259	31.1	41.6	2.1
143	256	215	69	**Detroit Edison**	9,998	2,869	2,421	477.1	709.3	11.0
385	286	349	■	**Diamond Shamrock**	3,517	2,513	1,344	–115.6	308.9	9.6
184	68	17	28	**Digital Equipment**	7,966	8,414	13,603	861.6	1,263.1	91.9
■	369	394	419	**Dillard Department Stores**	1,213	1,851	1,179	74.5	125.8	18.4
176	■	■	379	**Dime Savings Bank of New York FSB**	8,367	883	406	84.6	90.7	3.1
395	268	75	120	**Walt Disney**	3,368	2,722	5,641	302.4	643.1	31.0
238	■	■	■	**Dominion Bankshares**	5,921	561	447	47.4	57.8	3.9
166	245	108	96	**Dominion Resources**	8,940	3,072	4,158	379.8	768.5	13.9
■	312	217	240	**RR Donnelley & Sons**	1,741	2,234	2,386	158.3	277.3	20.6
■	448	317	381	**Dover**	1,030	1,440	1,509	83.8	140.5	16.6
115	43	33	35	**Dow Chemical**	12,242	11,113	11,189	741.0	1,485.0	52.3
■	■	127	212	**Dow Jones**	1,236	1,135	3,773	183.4	249.5	7.0
■	■	■	495	**Downey Savings & Loan Assn**	2,467	306	210	57.2	61.9	1.0
■	■	430	284	**DPL**	2,284	964	1,058	125.9	182.6	2.8
427	208	324	■	**Dresser Industries**	3,083	3,454	1,466	–24.8	133.6	43.0
■	■	385	391	**Dreyfus**	604	232	1,226	80.6	82.3	0.8

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1986 Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
43	10	6	7	**EI du Pont de Nemours**	26,733	26,907	20,158	1,538.0	3,657.0	143.6
179	213	94	71	**Duke Power**	8,227	3,401	4,581	467.8	970.0	20.4
425	237	43	107	**Dun & Bradstreet**	3,118	3,114	7,999	340.0	504.0	59.1
340	■	496	253	**Duquesne Light**	4,039	896	896	151.4	248.7	4.6
■	■	488	476	**E-Systems**	628	1,135	909	61.6	86.2	14.2
106	40	13	99	**Eastman Kodak**	12,896	11,550	15,497	374.0	1,349.0	125.2
433	183	236	272	**Eaton**	3,025	3,812	2,156	137.6	241.5	42.3
■	■	475	■	**Echlin**	784	879	941	52.0	75.2	10.9
■	■	■	349	**El Paso Electric**	2,194	318	666	95.6	114.8	1.1
301	133	61	82	**Emerson Electric**	4,558	5,156	6,084	414.7	587.7	60.7
■	324	451	■	**Emhart**	1,857	2,094	1,000	−10.2	67.9	32.3
160	■	■	■	**Empire of America FSB**	9,095	1,030	68	32.5	61.8	3.4
■	308	■	■	**Engelhard**	1,043	2,290	764	53.3	96.0	7.0
173	79	282	490	**Enron**	8,490	7,591	1,754	57.7	464.7	9.6
412	267	481	■	**Enserch**	3,234	2,723	925	18.2	160.5	18.3
289	■	■	■	**Entex***	4,741	1,147	336	−145.4	−69.4	4.6
322	■	■	■	**Equitable Bancorporation**	4,254	410	305	36.5	44.1	2.9
377	313	219	220	**Ethyl***	3,592	2,232	2,366	177.7	262.2	10.5
10	2	2	1	**Exxon**	69,484	69,888	50,329	5,360.0	9,775.0	123.0
431	■	■	■	**Far West Financial**	3,030	339	116	23.2	27.1	0.6
403	■	■	■	**Farm & Home Savings Assn**	3,301	299	154	21.7	24.1	0.7
418	■	188	181	**Farmers Group**	3,197	1,120	2,673	213.5	238.1	14.7
■	499	■	492	**Federal Co**	453	1,262	662	57.6	92.3	11.0
■	253	143	■	**Federal Express**	2,264	2,901	3,234	−74.8	151.7	34.0
3	45	153	214	**Federal National Mortgage Assn**	100,406	10,540	3,006	183.0	183.0	2.2
232	46	122	121	**Federated Department Stores**	5,982	10,512	3,883	301.9	548.6	133.8
123	■	■	360	**Fidelcor**	11,392	1,026	745	92.3	117.3	5.2
386	■	■	■	**Fifth Third Bancorp**	3,492	325	585	55.1	60.2	2.1
34	220	■	350	**Financial Corp of America**	33,953	3,331	269	95.4	133.4	5.6
300	■	■	■	**Financial Corp of Santa Barbara**	4,559	403	61	19.5	27.8	0.8
158	193	221	166	**Fireman's Fund**	9,178	3,699	2,327	228.4	247.5	12.4
475	202	425	■	**Firestone Tire & Rubber**	2,671	3,537	1,074	43.0	176.0	54.9
308	■	■	■	**First Alabama Bancshares**	4,397	401	704	54.1	64.8	3.7
235	■	■	■	**First American**	5,951	528	511	53.3	67.3	3.4
37	251	330	191	**First Bank System**	28,011	2,930	1,448	202.9	232.1	10.0
20	225	355	218	**First Boston**	48,618	3,258	1,329	180.6	198.1	4.0
497	■	■	■	**First Capital**	2,510	214	231	23.5	29.2	1.5
24	175	310	135	**First Chicago**	39,148	4,001	1,568	276.2	357.7	14.1
430	■	■	■	**First Citizens Bancshares**	3,032	294	288	23.3	36.[illegible]	3.5
99	459	■	■	**First City Bancorporation of Texas**	13,681	1,410	114	−402.0	−371.7	8.1
471	■	■	■	**First Columbia Financial**	2,696	261	41	−14.3	−11.1	0.8
373	■	■	■	**First Commerce**	3,650	350	161	3.6	19.9	2.5
442	■	■	■	**First Empire State**	2,919	271	203	26.2	30.8	2.0
95	198	418	242	**First Executive**	14,384	3,629	1,092	157.0	157.0	0.9
124	■	■	318	**First Federal of Michigan**	11,272	1,232	250	106.7	116.1	2.1
91	■	463	301	**First Fidelity Bancorp**	15,170	1,210	970	119.5	139.1	9.2
284	■	■	■	**First Florida Banks**	4,845	412	475	47.2	66.3	3.5
376	■	■	■	**First Hawaiian**	3,610	311	278	30.8	37.1	2.2
17	131	212	108	**First Interstate Bancorp**	55,422	5,238	2,445	337.9	457.1	35.4
313	■	■	■	**First Jersey National**	4,366	404	335	37.4	48.6	3.7
269	■	■	■	**First Kentucky National**	5,128	478	532	50.1	57.7	4.4

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Ranking The Forbes 500s

Where they rank: 1986 Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
256	■	■	■	**First Maryland Bancorp**	5,487	529	392	36.1	51.9	3.9
312	■	■	■	**First National Cincinnati**	4,368	386	429	40.1	51.5	2.5
188	■	■	■	**First of America Bank**	7,870	555	401	52.9	61.2	5.4
240	■	■	■	**First Pennsylvania**	5,888	534	211	21.5	33.0	3.6
277	■	■	■	**First Security**	5,080	610	277	5.1	16.6	4.6
250	■	■	■	**First Tennessee National**	5,556	526	428	47.4	67.3	4.1
42	283	191	126	**First Union**	26,820	2,529	2,657	295.8	374.9	17.6
352	■	■	■	**First Virginia Banks**	3,881	397	487	47.7	56.1	3.6
76	392	260	203	**First Wachovia**	18,690	1,730	1,953	193.8	237.6	12.7
207	■	■	■	**First Wisconsin**	7,090	667	458	52.7	72.4	5.8
■	482	■	■	**Fischbach**	515	1,342	102	-19.4	-7.7	13.0
120	■	392	273	**Fleet Financial Group**	11,690	1,208	1,196	136.7	175.4	7.7
■	78	■	■	**Fleming Cos**	1,242	7,653	763	39.3	81.4	15.7
257	■	■	■	**Florida Federal Savings & Loan Assn**	5,465	511	119	-41.8	-34.0	1.7
210	■	■	■	**Florida National Banks of Florida**	6,877	644	473	34.4	55.0	4.7
378	365	258	216	**Florida Progress**	3,590	1,875	1,970	181.2	337.0	7.6
499	157	487	■	**Fluor**	2,489	4,457	911	-100.4	23.6	24.6
473	249	398	250	**FMC**	2,686	3,003	1,160	152.5	344.6	26.5
■	295	259	475	**Food Lion**	605	2,407	1,966	61.8	91.4	19.0
26	3	15	3	**Ford Motor**	37,697	62,716	14,661	3,285.1	6,244.7	382.3
■	432	148	261	**Fort Howard Paper**	2,096	1,549	3,096	146.4	248.7	15.5
■	500	■	■	**Foster Wheeler**	1,130	1,258	453	28.0	46.5	12.1
480	■	■	■	**Fourth Financial**	2,644	248	279	30.5	36.8	1.6
137	123	111	101	**FPL Group***	10,638	5,429	4,112	365.4	766.1	17.9
■	■	387	■	**Freeport-McMoRan**	2,359	630	1,219	25.7	144.9	2.1
■	■	360	390	**GAF**	1,347	754	1,305	80.7	98.0	4.3
396	261	72	134	**Gannett**	3,366	2,801	5,826	276.4	419.6	32.4
■	■	369	451	**Gap**	364	848	1,262	68.1	89.0	11.5
466	454	302	176	**Geico**	2,715	1,430	1,647	217.7	227.9	5.7
■	240	300	279	**GenCorp**	2,119	3,099	1,653	130.0	287.0	26.9
■	■	139	■	**Genentech**	376	127	3,270	-352.2	-344.1	1.0
■	■	319	290	**General Cinema**	1,288	999	1,506	124.0	173.2	12.5
302	61	162	■	**General Dynamics**	4,553	8,892	2,908	-52.5	217.6	103.2
30	7	3	5	**General Electric**	34,591	35,211	39,207	2,492.0	3,952.0	325.5
■	141	124	178	**General Mills**	2,226	4,843	3,803	217.6	340.3	62.6
9	1	5	4	**General Motors**	72,403	102,814	20,932	2,944.8	9,538.5	876.0
226	263	335	188	**General Public Utilities**	6,086	2,787	1,422	205.2	485.1	13.8
170	230	74	117	**General Re**	8,677	3,175	5,707	305.3	306.0	2.3
■	423	365	418	**General Signal**	1,458	1,583	1,269	74.6	135.2	21.2
■	298	225	298	**Genuine Parts**	1,011	2,394	2,285	121.6	141.5	13.6
271	87	114	125	**Georgia-Pacific**	5,114	7,223	3,972	296.0	635.0	39.0
■	284	■	■	**Giant Food**	761	2,528	750	46.5	92.1	20.7
114	■	■	499	**Gibraltar Financial**	12,249	1,149	220	56.3	73.4	2.5
490	258	170	■	**Gillette**	2,540	2,818	2,830	15.8	122.9	31.8
79	387	■	314	**GlenFed**	18,046	1,774	517	109.7	189.8	4.9
111	477	419	211	**Golden West Financial**	12,435	1,359	1,090	183.8	207.2	2.5
■	278	455	■	**BF Goodrich**	1,820	2,553	988	12.9	109.6	11.9
172	59	113	289	**Goodyear Tire & Rubber**	8,610	9,103	4,065	124.1	502.7	121.6
336	191	248	■	**WR Grace**	4,097	3,726	2,041	-472.3	-101.9	39.5
■	■	372	375	**WW Grainger**	820	1,160	1,257	86.1	105.4	5.4
105	■	■	353	**Great American First Savings**	13,065	1,257	397	93.7	117.7	2.8

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Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	74	498	446	**Great Atlantic & Pacific Tea**	1,784	7,835	894	69.0	162.0	60.0
472	■	■	■	**Great Lakes Federal Savings & Loan**	2,691	294	76	22.8	30.3	0.8
■	331	288	378	**Great Northern Nekoosa**	2,077	2,039	1,720	85.3	199.9	14.0
38	186	241	123	**Great Western Financial**	27,630	3,773	2,095	300.8	336.5	10.3
270	243	386	208	**Greyhound***	5,122	3,088	1,223	186.2	254.2	35.9
■	209	■	399	**Grumman**	1,964	3,440	799	78.7	160.1	32.7
41	28	23	14	**GTE**	27,402	15,112	12,841	1,184.3	3,489.4	167.5
450	■	■	■	**Guarantee Financial Corp of California**	2,874	353	93	6.7	15.6	1.7
109	174	121	145	**Gulf & Western***	12,568	4,007	3,894	263.8	663.6	19.7
225	439	■	153	**Gulf States Utilities**	6,117	1,478	796	245.0	407.3	5.0
400	204	198	■	**Halliburton**	3,329	3,527	2,582	–515.2	–234.5	55.9
■	■	■	397	**Hanover Insurance Cos**	1,891	1,162	655	78.9	78.9	4.2
■	490	427	436	**Harcourt Brace Jovanovich***	2,413	1,300	1,069	70.5	123.4	13.4
■	344	381	447	**Harris Corp**	1,773	1,989	1,235	68.6	208.9	29.1
98	■	454	309	**Hartford National**	13,879	1,026	991	114.0	141.3	7.1
■	481	444	340	**Hasbro**	982	1,345	1,027	99.2	143.0	7.4
410	151	85	111	**HJ Heinz**	3,270	4,546	5,289	326.4	417.8	46.0
293	232	209	■	**Henley Group**	4,698	3,172	2,477	–426.0	–292.0	22.4
444	275	176	170	**Hercules**	2,914	2,615	2,772	226.7	352.0	25.3
■	319	233	275	**Hershey Foods**	1,356	2,170	2,221	132.8	191.7	15.6
218	85	34	60	**Hewlett-Packard**	6,391	7,245	10,751	523.0	848.0	83.0
320	■	■	■	**Hibernia**	4,288	364	363	35.3	42.1	1.9
■	■	491	■	**Hillenbrand Industries**	587	641	906	50.5	99.8	6.9
■	■	297	345	**Hilton Hotels**	1,302	719	1,672	97.8	146.2	34.5
■	410	298	327	**Holiday Corp**	2,278	1,648	1,663	103.4	259.6	45.0
116	■	■	328	**Home Federal Savings & Loan**	12,075	1,169	551	103.4	126.8	3.6
246	316	■	265	**Home Group**	5,681	2,194	769	145.1	145.1	6.5
■	■	308	■	**Home Shopping Network**	391	365	1,595	29.0	32.6	1.4
■	■	384	■	**Homestake Mining**	693	312	1,226	22.6	82.0	2.0
255	■	■	■	**Homestead Financial**	5,492	544	97	40.4	45.8	0.8
268	125	184	■	**Honeywell**	5,139	5,378	2,698	–398.1	–1[illegible]3.5	74.7
382	■	■	■	**Horizon Bancorp**	3,552	330	449	34.6	42.[illegible]	2.3
■	356	■	■	**George A Hormel**	660	1,920	658	34.6	65.8	6.5
212	137	208	224	**Hospital Corp of America**	6,793	4,931	2,486	174.6	469.3	89.0
104	265	261	149	**Household International**	13,207	2,741	1,937	247.8	292.0	21.5
165	203	115	80	**Houston Industries**	9,028	3,536	3,966	424.9	722.8	12.2
319	■	■	■	**Howard Savings Bank**	4,294	380	261	24.0	29.8	1.5
436	271	272	■	**Humana**	2,968	2,667	1,864	38.6	220.8	44.6
191	■	■	462	**Huntington Bancshares**	7,718	702	597	64.7	79.3	4.7
46	264	380	■	**EF Hutton Group**	25,922	2,760	1,236	–90.3	–34.8	18.2
292	164	197	■	**IC Industries**	4,713	4,222	2,582	–136.7	0.7	38.4
177	433	442	252	**ICH**	8,327	1,545	1,032	152.0	161.9	3.9
■	■	499	401	**Idaho Power**	1,630	409	892	78.4	127.7	1.5
258	■	262	128	**Illinois Power**	5,432	1,184	1,927	292.7	376.5	4.6
■	■	354	393	**Illinois Tool Works**	1,276	961	1,329	79.6	116.8	8.9
151	■	■	■	**Imperial Corp of America**	9,597	1,035	195	52.1	68.1	2.9
■	■	457	■	**IMS International**	366	376	984	38.6	56.6	4.6
272	■	■	■	**Indiana National**	5,106	458	426	43.0	51.2	2.9
■	262	410	334	**Ingersoll-Rand**	2,355	2,799	1,118	100.6	174.9	32.3
492	231	■	■	**Inland Steel Industries**	2,527	3,173	563	19.3	143.2	22.7
275	■	■	■	**Integrated Resources**	5,100	830	166	28.6	28.6	3.4

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Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	498	210	■	**Intel**	2,080	1,265	2,473	–183.3	–9.8	19.8
■	280	437	343	**Interco**	1,759	2,545	1,052	98.5	144.2	47.0
81	383	■	■	**InterFirst**	17,986	1,790	311	–326.5	–280.5	8.9
■	■	468	437	**Intergraph**	613	606	959	70.4	83.9	5.7
15	4	1	2	**International Business Machines**	57,814	51,250	72,711	4,789.0	8,777.0	404.5
■	■	340	377	**International Flavors & Fragrances**	673	621	1,400	85.7	104.5	3.8
■	441	■	■	**International Minerals & Chemicals**	2,392	1,463	722	–237.2	–142.7	10.0
■	471	■	■	**International Multifoods**	625	1,387	352	20.1	36.0	8.6
189	120	119	118	**International Paper**	7,848	5,500	3,927	305.0	631.0	38.0
■	■	■	489	**Iowa-Illinois Gas & Electric**	1,119	538	595	57.8	113.1	1.5
■	■	492	293	**Ipalco Enterprises**	1,744	512	906	122.7	181.7	2.3
48	352	■	282	**Irving Bank**	24,233	1,935	829	128.1	166.1	10.0
28	20	47	57	**ITT***	35,805	16,946	7,544	539.5	907.3	124.0
■	443	■	■	**IU International**	822	1,455	403	46.5	104.2	14.0
339	176	174	259	**James River Corp of Virginia**	4,040	3,982	2,788	147.1	228.8	34.5
362	■	346	292	**Jefferson-Pilot**	3,805	1,040	1,361	123.1	126.6	5.4
457	303	320	247	**Jim Walter**	2,811	2,348	1,501	154.4	255.0	17.2
241	88	31	110	**Johnson & Johnson**	5,877	7,003	11,343	329.5	604.7	76.0
■	281	422	383	**Johnson Controls**	1,679	2,535	1,082	83.2	176.0	28.0
138	12	69	49	**K mart**	10,578	23,812	5,853	598.7	975.7	320.0
416	314	■	■	**Kaiser Aluminum & Chemical**	3,218	2,222	622	–32.7	84.5	13.1
468	■	■	319	**Kansas City Power & Light**	2,702	665	867	106.5	209.1	2.8
■	■	477	497	**Kansas Gas & Electric**	2,267	496	933	57.0	148.5	2.5
■	■	476	362	**Kansas Power & Light**	1,743	1,199	940	91.4	156.6	4.5
310	■	■	■	**Kaufman & Broad**	4,375	1,138	311	44.2	50.1	2.4
■	219	59	112	**Kellogg**	2,084	3,341	6,394	318.9	411.6	17.2
149	221	318	195	**Kemper**	9,735	3,330	1,509	201.1	201.1	16.4
■	■	■	465	**Kentucky Utilities**	1,309	551	782	64.2	112.7	2.0
426	282	347	■	**Kerr-McGee**	3,090	2,535	1,360	–292.0	67.0	7.9
162	■	■	385	**KeyCorp**	9,073	825	636	82.2	102.0	7.4
■	301	■	■	**Kidde**	1,731	2,356	668	25.2	81.7	35.0
369	162	130	140	**Kimberly-Clark**	3,676	4,303	3,671	269.4	438.7	36.6
■	361	189	269	**Knight-Ridder**	1,947	1,911	2,667	140.0	222.7	23.0
■	467	■	471	**Koppers**	1,017	1,396	852	63.2	133.7	10.9
287	64	56	91	**Kraft**	4,749	8,742	6,678	390.1	503.1	51.3
337	18	203	■	**Kroger**	4,076	17,123	2,511	51.5	262.7	165.0
■	485	■	■	**Leaseway Transportation**	916	1,318	465	50.8	137.2	20.0
484	■	■	■	**Liberty National Bancorp**	2,600	227	223	22.7	34.0	1.6
454	■	■	■	**Life Investors**	2,841	1,023	438	35.0	40.4	1.6
297	192	37	53	**Eli Lilly**	4,596	3,720	10,325	558.2	735.9	28.6
■	236	64	169	**Limited**	1,377	3,143	5,993	227.8	326.8	38.4
■	■	322	467	**LIN Broadcasting**	539	195	1,476	63.8	77.3	1.0
87	110	247	129	**Lincoln National**	16,244	5,999	2,053	284.4	309.3	12.9
305	163	264	■	**Litton Industries**	4,487	4,291	1,910	48.9	195.3	56.9
■	■	274	373	**Liz Claiborne**	336	813	1,850	86.2	90.6	2.6
236	48	136	86	**Lockheed**	5,943	10,273	3,288	408.0	681.0	92.4
72	71	90	55	**Loews**	19,024	8,256	4,710	545.5	603.8	22.4
350	■	■	474	**Lomas & Nettleton Financial**	3,885	469	836	61.9	76.8	3.4
■	■	■	305	**Lone Star Industries**	1,466	883	478	117.4	163.6	7.0
168	347	408	113	**Long Island Lighting**	8,844	1,977	1,125	316.7	386.8	5.9
■	412	■	■	**Longs Drug Stores**	442	1,635	626	38.6	51.2	11.5

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Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	484	498	**Loral**	725	684	920	56.6	88.6	7.3
290	■	■	■	**Louisiana Bancshares**	4,741	478	182	–6.3	7.8	3.3
■	436	406	460	**Louisiana-Pacific**	1,887	1,506	1,129	64.9	184.9	12.5
■	■	■	425	**Louisville Gas & Electric**	1,625	660	738	73.3	118.9	3.8
■	309	443	■	**Lowe's Cos**	969	2,283	1,030	55.1	85.6	14.1
254	84	■	■	**LTV**	5,495	7,271	154	–3,251.6	–3,012.6	51.9
■	■	376	403	**Lubrizol**	878	985	1,250	78.2	126.0	5.0
■	100	446	161	**Lucky Stores**	1,599	6,441	1,023	233.3	319.0	54.5
■	399	■	■	**Mack Trucks**	1,014	1,712	320	–34.1	–4.5	11.6
■	■	465	493	**Macmillan**	807	818	969	57.6	91.8	8.3
8	76	266	84	**Manufacturers Hanover**	74,397	7,794	1,896	410.7	580.2	31.2
180	■	■	482	**Manufacturers National**	8,110	660	449	60.0	71.7	4.2
496	355	■	388	**Manville**	2,513	1,920	45	81.2	170.9	19.5
■	427	370	402	**Mapco**	1,405	1,570	1,261	78.3	150.5	5.2
333	■	■	■	**Marine**	4,130	397	235	35.4	46.0	2.7
47	311	■	266	**Marine Midland Banks**	24,790	2,244	852	144.9	177.2	12.0
■	■	171	435	**Marion Laboratories**	340	474	2,824	71.0	83.9	2.4
298	129	126	206	**Marriott**	4,579	5,267	3,788	191.7	332.8	174.6
■	380	98	154	**Marsh & McLennan Cos**	1,477	1,804	4,488	243.2	298.7	18.8
229	■	■	■	**Marshall & Ilsley**	6,001	569	498	55.0	71.2	4.6
■	145	239	193	**Martin Marietta**	2,471	4,753	2,122	202.3	355.3	70.0
152	■	■	361	**Maryland National**	9,513	982	721	91.8	112.5	5.7
■	444	125	190	**Masco**	2,226	1,452	3,795	203.4	247.4	21.0
223	47	80	95	**May Department Stores**	6,209	10,376	5,422	381.0	644.0	148.1
■	394	254	306	**Maytag**	877	1,724	1,992	116.9	150.8	12.2
478	292	163	246	**MCA**	2,658	2,441	2,908	155.2	974.3	16.3
234	166	46	68	**McDonald's**	5,969	4,144	7,704	479.7	764.3	159.0
186	35	165	132	**McDonnell Douglas**	7,911	12,661	2,890	277.5	785.4	101.4
■	425	177	249	**McGraw-Hill**	1,463	1,577	2,760	154.0	205.5	14.9
265	199	279	■	**MCI Communications**	5,258	3,592	1,781	–431.0	20.0	13.0
■	95	353	355	**McKesson**	2,263	6,671	1,334	93.3	151.1	15.2
53	321	■	■	**MCorp**	21,887	2,129	431	–82.1	–49.1	11.3
464	226	291	■	**Mead**	2,721	3,218	1,710	43.4	185.9	19.1
■	■	423	442	**Medtronic**	528	469	1,078	69.8	95.5	4.9
32	207	315	213	**Mellon Bank**	34,499	3,457	1,523	183.3	240.9	18.4
■	130	158	156	**Melville**	1,999	5,262	2,929	238.3	306.0	78.2
214	■	■	■	**Mercantile Bancorporation**	6,586	660	434	55.3	67.9	4.5
429	■	■	■	**Mercantile Bankshares**	3,055	294	498	39.5	46.3	2.5
■	336	337	311	**Mercantile Stores**	1,262	2,028	1,411	111.1	157.9	22.0
349	■	■	■	**Merchants National**	3,902	362	344	32.1	38.9	1.9
273	167	9	40	**Merck**	5,105	4,129	16,897	675.7	869.6	30.8
211	■	■	445	**Meridian Bancorp**	6,801	735	565	69.1	83.4	5.2
77	395	■	■	**Meritor Financial Group**	18,447	1,723	307	–5.2	79.9	5.4
18	51	117	70	**Merrill Lynch**	53,013	9,475	3,951	469.2	647.0	46.4
■	404	■	■	**Fred Meyer**	534	1,688	285	24.1	53.4	15.8
192	■	■	■	**Michigan National**	7,672	838	500	52.2	73.4	6.7
■	■	373	491	**Microsoft**	219	260	1,254	57.7	64.2	1.0
96	205	185	75	**Middle South Utilities**	14,337	3,486	2,685	451.3	797.7	13.6
118	■	■	310	**Midlantic**	11,874	988	814	112.8	136.5	7.3
■	■	500	■	**Millipore**	398	443	888	39.1	57.8	4.7
200	66	19	30	**Minnesota Mining & Manufacturing**	7,348	8,602	13,326	779.0	1,286.0	83.7

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Ranking The Forbes 500s

Where they rank: 1986										
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■	■	■	384	**Minnesota Power**	1,376	395	812	82.6	120.3	1.9
23	5	11	9	**Mobil**	39,412	44,866	16,400	1,407.0	3,878.0	146.8
■	■	474	■	**Molex**	356	349	941	38.9	65.3	4.3
364	446	■	420	**Monarch Capital**	3,795	1,444	457	73.9	73.9	1.9
■	414	■	■	**Monfort of Colorado**	296	1,632	205	25.3	37.8	3.9
178	91	66	78	**Monsanto**	8,269	6,879	5,941	433.0	1,213.0	53.9
■	■	■	453	**Montana Power**	1,836	655	885	66.9	114.2	3.7
389	■	■	■	**Moore Financial Group**	3,412	355	156	–3.3	3.4	2.7
7	94	49	26	**JP Morgan**	76,039	6,672	7,341	872.5	961.5	14.0
36	289	304	194	**Morgan Stanley Group**	29,205	2,463	1,614	201.3	201.3	4.7
■	325	■	■	**Morrison-Knudsen**	969	2,083	450	39.4	68.6	19.5
■	357	283	278	**Morton Thiokol**	1,484	1,919	1,753	131.6	208.4	17.9
294	112	95	202	**Motorola**	4,682	5,888	4,567	194.0	653.0	92.3
■	487	■	■	**Murphy Oil**	1,980	1,313	840	–194.8	89.9	4.8
■	■	424	468	**Nalco Chemical**	586	736	1,075	63.7	106.1	5.0
■	426	■	■	**Nash Finch**	314	1,574	182	13.8	30.1	7.7
398	■	■	■	**National Bancshares Corp of Texas**	3,340	295	145	–32.1	–23.9	2.0
97	484	375	274	**National City**	14,107	1,326	1,251	135.0	159.6	9.0
463	■	■	■	**National Community Bank**	2,750	206	294	28.2	32.4	1.6
445	405	359	412	**National Distillers & Chemical**	2,904	1,685	1,306	75.6	181.2	12.2
■	218	■	■	**National Intergroup**	2,271	3,344	301	–47.5	–1.3	5.8
401	228	296	371	**National Medical Enterprises**	3,310	3,201	1,681	86.5	224.7	74.9
■	406	462	■	**National Semiconductor**	1,336	1,678	971	–57.0	95.9	34.0
■	493	416	430	**National Service Industries**	711	1,288	1,096	72.3	98.0	19.0
■	215	407	■	**Navistar International**	1,778	3,374	1,125	–8.4	32.7	15.9
59	420	401	263	**NBD Bancorp**	21,176	1,615	1,153	145.8	172.0	10.2
40	305	289	200	**NCNB**	27,472	2,295	1,714	198.8	269.7	11.0
342	140	109	109	**NCR**	4,015	4,882	4,147	336.5	613.8	62.0
361	453	314	229	**New England Electric System**	3,810	1,432	1,523	172.0	375.5	5.1
325	495	292	165	**New York State Electric & Gas**	4,225	1,277	1,696	228.5	329.3	4.4
■	428	161	276	**New York Times**	1,405	1,565	2,911	132.2	207.4	10.2
■	■	271	413	**Newmont Mining**	1,982	381	1,872	75.4	146.5	6.6
196	272	238	88	**Niagara Mohawk Power**	7,611	2,660	2,130	397.9	571.4	11.1
■	378	■	286	**Nicor**	2,025	1,807	812	125.0	224.4	4.6
■	415	295	426	**Nordstrom**	892	1,630	1,690	72.9	119.6	17.8
148	170	83	62	**Norfolk Southern**	9,752	4,076	5,333	518.7	799.6	38.3
128	■	478	322	**Norstar Bancorp**	11,132	983	931	104.8	134.5	7.6
449	152	390	449	**North American Philips**	2,886	4,532	1,203	68.5	178.9	51.1
456	■	■	■	**Northeast Bancorp**	2,824	267	384	34.8	42.3	1.6
242	■	■	■	**Northeast Savings FA**	5,846	527	85	24.9	37.5	1.6
216	333	192	122	**Northeast Utilities**	6,480	2,032	2,635	300.9	480.7	9.2
345	417	■	■	**Northern Indiana Public Service**	3,943	1,626	860	–14.1	119.3	5.7
323	386	235	184	**Northern States Power**	4,247	1,782	2,158	206.9	434.7	7.5
161	■	■	■	**Northern Trust**	9,090	758	585	52.3	67.1	4.6
470	116	275	■	**Northrop**	2,699	5,608	1,829	41.2	266.8	46.9
367	■	■	■	**Northwestern National Life Insurance**	3,765	1,095	347	48.5	48.5	2.8
58	293	411	297	**Norwest**	21,539	2,420	1,116	121.7	163.9	15.4
315	200	325	407	**NWA**	4,323	3,589	1,457	76.9	319.2	22.3
55	42	21	13	**Nynex**	21,805	11,342	12,998	1,215.3	2,870.7	89.9
83	27	96	228	**Occidental Petroleum**	17,467	15,344	4,530	172.1	1,078.0	46.9
■	■	■	300	**Ogden**	836	800	772	119.6	135.6	37.1

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	455	■	329	**Ohio Casualty**	2,475	1,415	879	102.7	107.0	5.6
187	389	159	83	**Ohio Edison**	7,903	1,742	2,921	410.8	591.2	7.4
498	■	309	283	**Oklahoma Gas & Electric**	2,500	1,091	1,571	126.3	219.4	4.2
249	■	■	479	**Old Kent Financial**	5,582	517	451	60.6	70.1	3.3
482	■	■	405	**Old Republic International**	2,628	1,144	391	77.5	77.5	4.5
353	■	■	■	**Old Stone**	3,876	419	190	29.1	40.5	2.1
■	400	■	414	**Olin**	1,545	1,707	878	75.2	189.3	14.1
■	196	■	■	**Owens-Corning Fiberglas**	2,195	3,644	544	15.6	172.5	27.7
■	382	■	■	**Paccar**	1,079	1,796	838	54.3	77.0	8.4
335	■	■	■	**Pacific First Financial**	4,097	424	120	25.5	33.8	1.3
62	75	41	17	**Pacific Gas & Electric**	21,002	7,817	8,927	1,081.2	1,774.9	29.4
279	127	166	382	**Pacific Lighting**	5,020	5,324	2,889	83.6	288.7	26.6
65	60	29	18	**Pacific Telesis Group**	20,321	8,977	11,463	1,079.4	2,590.5	73.2
253	327	214	147	**PacifiCorp**	5,521	2,067	2,434	250.9	491.0	10.4
90	294	470	415	**PaineWebber Group**	15,700	2,412	954	75.0	94.3	11.7
■	■	464	■	**Pall**	474	356	969	43.1	58.7	5.0
■	247	■	■	**Pan Am**	2,193	3,038	580	–462.8	–289.8	23.1
434	310	327	■	**Panhandle Eastern**	3,024	2,250	1,454	–542.1	–423.9	5.0
■	374	397	365	**Parker-Hannifin**	1,312	1,830	1,164	90.3	155.7	25.1
■	435	■	■	**Payless Cashways**	709	1,526	663	42.4	71.8	13.4
440	299	245	248	**Penn Central**	2,933	2,388	2,061	154.2	279.4	27.7
413	■	■	■	**Pennbancorp**	3,230	313	328	29.9	37.4	2.2
126	29	81	59	**JC Penney**	11,188	14,740	5,406	530.0	759.0	176.5
206	317	180	124	**Pennsylvania Power & Light**	7,139	2,189	2,720	300.1	526.6	8.4
394	385	175	448	**Pennzoil**	3,369	1,782	2,775	68.5	348.1	7.3
■	452	■	411	**Peoples Energy**	1,408	1,432	674	75.6	120.1	3.5
181	55	55	74	**PepsiCo**	8,029	9,291	6,768	457.8	858.5	182.0
■	489	403	459	**Perkin-Elmer**	1,370	1,303	1,145	65.1	114.5	15.0
314	■	■	■	**Perpetual Savings Bank FSB**	4,333	450	188	22.2	35.1	1.3
■	■	377	424	**Petrie Stores**	1,076	1,198	1,239	73.7	118.9	16.0
267	156	39	44	**Pfizer**	5,164	4,476	10,065	660.0	807.1	39.6
486	■	■	■	**PHH Group**	2,589	940	528	35.6	47.5	3.3
132	242	104	52	**Philadelphia Electric**	10,748	3,091	4,278	566.3	917.1	10.9
82	15	3	8	**Philip Morris Cos**	17,642	20,681	17,096	1,478.0	2,133.0	112.5
112	50	186	167	**Phillips Petroleum**	12,399	9,786	2,683	228.0	1,325.0	23.6
■	366	■	429	**Piedmont Aviation**	1,718	1,865	856	72.4	189.6	18.4
344	113	160	183	**Pillsbury**	3,980	5,713	2,920	209.1	409.9	100.5
■	345	172	232	**Pitney Bowes**	2,028	1,987	2,821	167.9	290.6	29.1
52	348	244	157	**PNC Financial**	22,199	1,967	2,061	237.4	261.8	9.3
■	416	246	326	**Polaroid**	1,479	1,629	2,059	103.5	174.7	13.8
■	■	356	363	**Portland General**	2,470	760	1,325	90.8	207.7	3.1
■	■	■	440	**Potlatch**	1,220	976	768	69.9	134.3	7.9
420	474	223	186	**Potomac Electric Power**	3,167	1,371	2,296	206.1	317.2	5.5
296	146	101	114	**PPG Industries**	4,641	4,687	4,351	316.4	566.9	36.5
■	350	■	■	**Premark International**	1,407	1,959	676	–98.3	–29.1	21.9
■	259	306	470	**Price Co**	619	2,807	1,601	63.3	74.4	6.3
■	430	■	■	**Primark**	1,491	1,554	486	53.8	123.7	5.2
■	■	417	■	**Prime Motor Inns**	742	313	1,095	44.7	57.9	6.6
100	22	22	33	**Procter & Gamble**	13,650	16,580	12,866	757.0	1,325.0	68.4
■	■	■	463	**Progressive**	1,266	683	868	64.7	71.2	4.0
199	339	483	260	**Provident Life & Accident**	7,468	2,018	920	146.8	165.2	4.7

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
443	408	458	291	**Public Service Co of Colorado**	2,918	1,658	982	123.8	244.5	6.8
■	■	■	302	**Public Service Co of Indiana**	2,311	1,049	794	118.8	205.2	4.0
467	■	■	■	**Public Service Co of New Hampshire**	2,708	505	312	-198.4	-168.6	2.5
461	■	345	254	**Public Service Co of New Mexico**	2,756	698	1,363	151.0	229.4	3.9
139	154	79	97	**Public Service Enterprises Group**	10,578	4,498	5,429	378.5	770.4	13.7
406	■	■	■	**Puget Sound Bancorp**	3,286	335	330	37.2	43.2	2.2
■	■	426	313	**Puget Sound Power & Light**	2,447	715	1,074	110.2	200.9	2.4
447	178	145	159	**Quaker Oats**	2,888	3,952	3,159	234.8	320.0	31.4
157	■	■	439	**Rainier Bancorporation**	9,216	827	688	70.0	89.3	5.6
341	114	86	58	**Ralston Purina**	4,030	5,696	5,236	533.8	706.3	54.9
■	■	440	■	**Raychem**	837	855	1,035	49.3	96.9	9.8
381	83	87	89	**Raytheon**	3,556	7,308	4,982	393.2	631.1	74.0
■	■	382	277	**Reebok International**	440	919	1,235	132.1	133.3	0.9
227	235	■	325	**Reliance Group Holdings**	6,079	3,145	591	103.9	126.4	9.8
84	461	305	255	**Republic New York**	17,465	1,407	1,606	148.5	163.7	2.8
63	362	■	■	**RepublicBank**	20,944	1,894	521	54.0	99.4	8.3
375	421	■	■	**Revlon Group**	3,620	1,611	476	7.4	7.4	28.5
368	197	■	330	**Reynolds Metals**	3,709	3,639	880	101.9	263.9	26.0
222	■	■	■	**Riggs National**	6,253	446	409	35.6	45.7	1.9
■	402	388	423	**Rite Aid**	839	1,702	1,218	73.7	110.9	16.9
86	25	25	19	**RJR Nabisco**	17,019	15,978	12,332	1,064.0	1,699.0	127.6
■	396	343	408	**Roadway Services**	1,071	1,717	1,386	76.5	177.1	22.6
■	■	■	387	**AH Robins**	839	790	190	81.8	101.9	6.3
423	■	■	■	**Rochester Community Savings Bank**	3,138	297	155	12.4	15.9	1.2
■	■	■	323	**Rochester Gas & Electric**	1,984	749	658	104.5	175.2	2.6
193	36	58	45	**Rockwell International**	7,629	12,397	6,399	634.8	1,209.1	122.2
■	326	216	271	**Rohm & Haas**	1,842	2,067	2,406	138.0	250.0	12.0
■	■	■	285	**Rorer Group**	1,110	845	815	125.6	167.1	7.5
■	■	460	■	**Rouse**	1,420	340	979	19.1	41.4	3.0
■	■	280	438	**Rubbermaid**	579	795	1,776	70.1	103.4	5.9
286	187	195	237	**Ryder System**	4,784	3,768	2,588	160.9	586.4	31.2
244	296	278	164	**Safeco**	5,782	2,399	1,805	228.7	228.7	10.0
195	229	273	238	**St Paul Cos**	7,627	3,182	1,861	159.6	183.1	10.0
6	93	71	64	**Salomon**	78,164	6,789	5,834	516.0	558.0	7.1
414	413	268	182	**San Diego Gas & Electric**	3,227	1,634	1,892	213.2	353.9	4.8
122	115	92	■	**Santa Fe Southern Pacific**	11,602	5,631	4,650	-137.9	529.3	56.4
351	69	133	155	**Sara Lee**	3,884	8,340	3,577	241.1	394.7	89.9
489	■	323	296	**Scana**	2,575	1,102	1,476	122.2	243.3	3.9
435	297	93	143	**Schering-Plough**	3,001	2,399	4,620	265.8	345.4	24.1
346	210	224	207	**Scott Paper**	3,939	3,437	2,285	186.5	399.8	23.6
■	■	489	364	**Seagate Technology**	457	709	908	90.4	115.3	6.3
12	6	14	11	**Sears, Roebuck**	65,995	44,282	14,970	1,351.3	1,885.8	475.7
13	111	187	93	**Security Pacific**	62,606	5,977	2,681	385.9	521.2	32.5
■	■	412	■	**Service Corp International**	834	331	1,110	48.9	63.5	6.9
■	285	■	■	**Service Merchandise**	1,466	2,527	258	-46.9	6.2	27.0
■	■	449	■	**Shared Medical Systems**	303	375	1,019	32.0	56.9	3.5
135	■	■	400	**Shawmut**	10,697	918	731	78.6	104.5	6.1
■	431	389	321	**Sherwin-Williams**	1,146	1,553	1,218	106.0	138.5	13.3
■	■	493	■	**Shoney's**	373	645	903	43.3	69.8	22.0
154	■	■	372	**Signet Banking**	9,471	908	798	86.3	104.0	5.6
■	393	■	226	**Singer**	1,288	1,725	784	173.0	241.9	27.0

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Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
326	189	62	61	**SmithKline Beckman**	4,222	3,745	6,049	521.1	679.0	33.3
■	■	432	455	**Snap-on Tools**	527	670	1,057	65.5	80.4	6.4
163	■	■	380	**Society**	9,061	892	633	84.1	105.6	6.4
438	■	■	■	**Society for Savings**	2,948	316	244	16.0	20.7	1.0
405	403	436	■	**Sonat**	3,288	1,692	1,052	-304.3	242.8	5.8
291	■	■	■	**South Carolina National**	4,740	465	476	43.8	57.3	4.1
110	■	■	370	**Southeast Banking**	12,469	1,066	686	86.5	121.3	7.1
103	128	48	32	**Southern California Edison**	13,245	5,312	7,348	768.6	1,273.3	17.4
66	92	51	25	**Southern Company**	20,307	6,847	7,230	882.9	1,539.9	31.7
493	451	301	270	**Southern New England Telecommunications**	2,525	1,433	1,649	139.2	335.8	13.7
388	72	226	197	**Southland**	3,421	8,187	2,273	200.4	388.4	63.5
419	■	■	441	**Southmark**	3,173	686	383	69.8	97.4	7.5
274	■	■	■	**SouthTrust**	5,101	456	577	53.7	59.5	3.4
67	73	32	22	**Southwestern Bell**	20,300	7,902	11,221	1,022.7	2,410.0	69.4
■	■	366	347	**Southwestern Public Service**	1,600	793	1,268	97.5	152.5	2.3
92	438	332	257	**Sovran Financial**	14,952	1,495	1,424	148.0	200.8	10.6
■	437	■	■	**Springs Industries**	1,010	1,505	442	32.6	88.2	23.5
■	465	350	341	**Square D**	1,132	1,403	1,343	98.9	154.5	21.1
■	384	67	73	**Squibb**	2,409	1,785	5,900	464.3	503.0	20.3
■	241	■	■	**Staley Continental**	1,745	3,097	743	30.4	127.9	9.1
89	57	28	■	**Standard Oil**	15,955	9,219	11,589	-311.0	1,405.0	40.9
■	473	421	398	**Stanley Works**	1,208	1,371	1,085	78.7	121.1	16.1
204	■	■	434	**State Street Boston**	7,190	640	820	71.4	85.7	5.1
■	343	181	231	**Sterling Drug**	1,724	1,990	2,718	171.5	215.5	21.7
■	409	■	■	**JP Stevens**	941	1,656	649	55.5	93.5	25.0
■	332	479	■	**Stone Container**	1,524	2,032	927	35.4	127.7	12.4
■	180	■	■	**Stop & Shop Cos**	1,282	3,872	709	38.4	110.6	47.0
78	472	201	267	**Student Loan Marketing Assn**	18,232	1,377	2,521	144.6	147.7	0.9
■	341	473	352	**Subaru of America**	555	2,017	943	94.8	100.0	0.9
409	■	■	■	**Sumitomo Bank of California**	3,271	300	160	14.8	20.3	1.7
121	53	70	94	**Sun Company**	11,684	9,376	5,849	385.0	1,154.0	30.7
■	450	452	■	**Sundstrand**	1,399	1,434	999	45.4	129.8	16.1
45	290	196	152	**SunTrust Banks**	26,165	2,463	2,583	245.1	327.9	19.6
488	■	■	■	**Sunwest Financial Services**	2,589	262	319	28.3	34.1	2.0
■	442	■	■	**Super Food Services**	226	1,462	151	10.9	15.7	1.9
■	63	277	392	**Super Valu Stores**	1,869	8,762	1,807	79.6	174.2	25.6
■	119	495	478	**Supermarkets General**	1,173	5,508	896	60.9	137.0	52.5
■	212	352	481	**Sysco**	832	3,415	1,335	60.3	95.4	9.9
■	■	435	■	**Taft Broadcasting**	1,298	511	1,054	–60.3	–23.7	2.8
245	■	■	■	**Talman Home Federal S&L of Illinois**	5,708	592	80	29.9	150.2	2.3
■	■	383	444	**Tambrands**	364	487	1,227	69.1	80.4	4.4
■	■	316	396	**Tandem Computers**	777	836	1,518	79.2	122.9	5.6
■	222	123	179	**Tandy**	2,255	3,323	3,824	216.4	275.8	35.5
215	■	■	■	**TCF Banking & Savings FA**	6,518	616	86	19.7	31.9	1.8
■	■	361	346	**TECO Energy**	2,113	902	1,301	97.6	190.7	4.3
■	480	358	■	**Tektronix**	1,219	1,352	1,313	55.1	138.3	19.9
343	■	232	351	**Tele-Communications**	4,008	646	2,236	94.8	220.0	9.8
317	149	134	173	**Teledyne***	4,305	4,553	3,530	221.8	329.5	46.0
■	■	363	■	**Telerate**	264	232	1,295	43.2	70.3	0.8
■	■	459	427	**Telex**	563	803	979	72.7	104.2	7.0
■	492	342	389	**Temple-Inland**	1,701	1,296	1,390	80.8	160.1	10.0

■ Not on 500 list *Figures include unconsolidated subsidiaries

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
80	30	76	■	**Tenneco**	18,021	14,529	5,619	-39.0	933.0	106.0
■	497	■	■	**Tesoro Petroleum**	588	1,270	148	-121.4	52.9	2.5
29	9	42	36	**Texaco**	34,940	31,613	8,692	725.0	3,457.0	53.2
183	158	367	■	**Texas Air**	8,000	4,407	1,267	42.2	84.5	65.0
231	■	■	■	**Texas American Bancshares**	5,986	608	156	-115.2	-82.8	3.3
71	424	■	■	**Texas Commerce Bancshares**	19,192	1,579	884	20.0	75.0	8.3
266	171	329	■	**Texas Eastern**	5,249	4,074	1,448	1.3	296.1	10.5
399	136	151	■	**Texas Instruments**	3,337	4,974	3,021	39.9	466.1	77.6
113	179	97	46	**Texas Utilities**	12,318	3,932	4,498	626.9	875.2	16.7
119	89	205	151	**Textron***	11,712	6,951	2,510	245.9	370.0	64.0
318	188	105	98	**Time Inc**	4,300	3,762	4,220	376.4	536.4	20.5
441	252	112	85	**Times Mirror**	2,929	2,920	4,093	408.1	560.4	29.3
334	429	294	187	**Torchmark**	4,123	1,555	1,694	205.7	219.8	6.6
■	291	132	251	**Toys "R" Us**	1,523	2,445	3,579	152.2	185.5	27.1
393	234	■	■	**Trans World Airlines**	3,370	3,145	708	-106.3	120.2	27.4
88	106	218	142	**Transamerica**	16,182	6,076	2,371	267.5	388.8	15.4
321	195	433	■	**Transco Energy**	4,257	3,691	1,056	-4.3	304.2	5.0
21	24	100	66	**Travelers**	46,300	16,047	4,452	504.6	587.3	32.3
432	270	■	■	**Triangle Industries**	3,028	2,668	585	46.9	104.0	18.5
487	335	229	127	**Tribune**	2,589	2,030	2,256	292.9	389.6	18.0
■	445	■	294	**Trinova**	1,167	1,447	712	122.6	164.8	19.0
324	■	■	■	**Trustcorp**	4,227	417	324	32.4	41.1	2.3
347	107	207	177	**TRW**	3,909	6,036	2,489	217.7	477.5	85.9
■	■	334	303	**Tucson Electric Power**	1,794	425	1,423	117.4	160.2	1.1
■	287	■	■	**Turner**	955	2,497	82	10.1	16.9	3.0
■	358	■	■	**TW Services**	1,060	1,918	698	15.7	92.0	59.0
■	411	285	■	**Tyson Foods**	727	1,637	1,743	55.0	100.8	20.8
169	58	193	■	**UAL**	8,717	9,196	2,621	11.6	793.5	87.0
462	328	206	280	**Union Camp**	2,751	2,045	2,503	129.9	296.3	17.4
197	103	168	38	**Union Carbide**	7,571	6,343	2,873	699.0	1,152.0	51.2
220	377	157	105	**Union Electric**	6,323	1,807	2,936	343.9	587.5	7.4
422	■	■	■	**Union National**	3,139	293	320	27.2	35.0	2.0
131	97	57	■	**Union Pacific**	10,863	6,574	6,535	-460.2	59.8	39.5
156	81	129	■	**Unisys**	9,409	7,432	3,692	-43.4	400.6	73.1
285	■	■	■	**United Banks of Colorado**	4,837	486	227	22.6	34.0	3.3
■	223	■	■	**United Brands**	959	3,307	511	53.8	85.0	39.0
217	■	■	■	**United Financial Group**	6,465	655	14	-39.7	-20.2	0.7
■	■	■	331	**United Illuminating**	1,730	471	406	101.6	136.0	1.5
182	■	■	433	**United Jersey Banks**	8,024	707	769	71.5	82.0	5.3
417	■	■	■	**United Missouri Bancshares**	3,203	272	314	31.1	40.4	2.3
153	■	■	406	**US Bancorp**	9,491	832	684	77.2	94.1	5.6
■	■	■	410	**US Healthcare**	280	502	577	75.8	80.5	0.9
■	342	482	■	**US Shoe**	923	2,003	921	25.5	69.2	30.4
■	■	379	324	**US Tobacco**	524	512	1,238	103.9	120.4	3.5
437	■	■	■	**US Trust**	2,959	308	321	29.9	36.5	2.0
129	26	63	428	**United Technologies**	11,092	15,669	6,001	72.7	535.0	189.2
219	246	202	217	**United Telecommunications**	6,379	3,059	2,513	180.6	741.3	25.3
155	■	■	386	**United Virginia Bankshares**	9,413	864	768	81.9	110.7	5.8
■	390	■	■	**Universal Leaf Tobacco**	1,086	1,740	462	49.9	66.1	14.0
141	80	147	222	**Unocal**	10,133	7,482	3,097	176.0	1,109.0	19.1
209	323	351	308	**UNUM Corp**	6,951	2,117	1,343	115.1	116.2	3.7

■ Not on 500 list   *Figures include unconsolidated subsidiaries

Ranking The Forbes 500s

Where they rank: 1986										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
476	307	73	146	**Upjohn**	2,665	2,291	5,822	252.6	334.5	20.7
74	70	38	24	**US West**	18,747	8,308	10,259	924.3	2,323.9	69.8
■	372	456	344	**USAir Group**	2,147	1,835	988	98.4	191.5	14.4
167	160	182	136	**USF&G**	8,936	4,337	2,709	275.0	289.8	9.4
■	266	256	171	**USG**	2,006	2,724	1,979	225.5	312.2	21.7
370	■	■	359	**USLife**	3,669	1,179	839	92.3	101.3	2.0
54	33	78	■	**USX**	21,823	14,000	5,574	–1,593.0	–34.0	63.9
424	■	307	262	**Utah Power & Light**	3,125	985	1,597	146.3	245.9	5.3
■	364	■	■	**Valero Energy**	1,697	1,880	174	–99.9	58.2	2.2
477	■	■	■	**Valley Federal Savings & Loan Assn**	2,662	314	68	17.0	22.0	1.2
134	■	■	457	**Valley National**	10,715	1,063	647	65.2	89.1	7.3
■	434	242	281	**VF**	1,834	1,545	2,086	129.4	184.3	41.0
■	■	338	■	**Viacom International**	2,041	919	1,403	–9.9	67.9	4.6
■	■	357	356	**Vulcan Materials**	835	958	1,317	93.2	170.3	6.3
338	38	20	76	**Wal-Mart Stores**	4,049	12,026	13,122	450.1	572.9	122.5
■	185	255	339	**Walgreen**	1,362	3,803	1,991	99.2	145.4	38.0
465	269	270	■	**Wang Laboratories**	2,716	2,669	1,876	–86.4	153.8	31.0
415	257	173	209	**Warner Communications**	3,223	2,848	2,807	185.8	304.0	11.2
495	239	106	116	**Warner-Lambert**	2,516	3,103	4,210	309.5	377.7	35.0
259	■	■	431	**Washington Mutual Savings Bank**	5,393	457	229	71.8	77.0	1.4
■	■	251	336	**Washington Post**	1,145	1,215	2,001	100.2	165.5	6.4
■	■	■	472	**Washington Water Power**	1,391	390	560	62.4	100.8	1.4
458	340	65	100	**Waste Management**	2,795	2,018	5,981	370.9	551.7	22.5
■	■	405	456	**Weis Markets**	474	1,101	1,131	65.3	81.9	12.7
22	177	179	138	**Wells Fargo**	44,577	3,965	2,723	273.5	358.4	18.4
■	■	461	■	**Wendy's International**	801	1,103	978	–4.9	53.6	49.0
■	346	■	■	**West Point-Pepperell**	1,352	1,981	763	32.4	96.6	28.5
380	■	■	■	**Western Capital Investment**	3,564	352	127	–7.2	–2.7	2.0
251	■	■	■	**Western Savings & Loan Assn**	5,547	549	221	30.2	38.5	1.8
174	44	44	41	**Westinghouse Electric**	8,482	10,731	7,942	670.8	1,041.8	117.3
■	371	281	317	**Westvaco**	2,062	1,836	1,766	107.3	228.5	15.1
■	181	■	■	**Wetterau**	681	3,847	467	34.6	64.2	11.3
127	86	88	133	**Weyerhaeuser***	11,171	7,234	4,929	276.7	624.2	40.3
■	173	204	199	**Whirlpool**	2,202	4,009	2,511	199.7	317.5	28.2
448	■	■	■	**Whitney Holding**	2,887	229	323	28.1	29.8	1.0
329	144	■	421	**Wickes Cos**	4,186	4,770	837	73.9	141.3	50.7
■	■	441	417	**Willamette Industries**	1,100	1,200	1,035	74.7	147.3	8.2
348	367	■	■	**Williams Cos**	3,908	1,859	799	–249.3	–134.5	5.7
459	■	■	■	**Wilmington Trust**	2,778	263	404	34.0	38.1	1.6
■	460	■	■	**Wilson Foods**	206	1,407	65	4.8	13.8	5.2
■	67	267	316	**Winn-Dixie Stores**	1,445	8,580	1,894	107.8	269.9	75.6
460	458	284	241	**Wisconsin Energy**	2,777	1,411	1,752	157.7	278.9	6.2
■	■	■	480	**Wisconsin Power & Light**	1,133	569	662	60.5	124.8	2.5
■	479	■	458	**Witco**	820	1,355	860	65.2	119.4	8.0
452	99	200	180	**FW Woolworth**	2,850	6,501	2,527	214.0	339.0	120.0
■	■	466	■	**Wm Wrigley Jr**	394	699	967	53.8	72.5	5.6
70	34	68	72	**Xerox***	19,299	12,919	5,859	464.5	1,270.0	111.5
■	398	434	452	**Yellow Freight System**	862	1,714	1,056	67.1	159.1	23.4
■	126	341	357	**Zayre**	1,876	5,351	1,399	92.4	158.2	60.0
■	363	■	■	**Zenith Electronics**	1,235	1,892	511	–10.0	30.0	35.0
404	■	■	■	**Zions Utah Bancorporation**	3,297	301	224	20.6	26.5	1.9

■ Not on 500 list *Figures include unconsolidated subsidiaries

The Forbes 500s on Wall Street

These 790 firms qualified for one or more of the 500 lists. Here are 26 vital facts on each company's shares, including price performance and earnings predictions.

THANKS TO AN EARLY 1987 SURGE by midsize companies, the largest companies in America—The Forbes 500s—underperformed the overall market. The Forbes 500s gained 19.6% (excluding dividends) over the 52 weeks through Mar. 19, vs. 21.2% for the overall market.

We don't have any formulas for predicting the performance of the Dow or the overall market over the next year. But we do show, for almost all the 790 companies that appear on one or more of The Forbes 500s, analysts' forecasts for 1987 earnings per share.

Wall Street expects tangible results from years of corporate cost-cutting and restructuring. Eternal optimists, the analysts forecast a 19% average increase in earnings in 1987 for The Forbes 500s companies. Lower interest rates, higher productivity and, for the multinationals, a weaker dollar could deliver some impressive gains this year.

Here's how to use this reference table. Take Albertson's, a Boise, Idaho-based supermarket chain. Albertson's fiscal year ends in January. Results through January 1987 are reported as fiscal 1986. Our rule: Any fiscal year ending between June 1986 and May 1987 is treated as fiscal 1986, no matter how designated by the company. If fiscal earnings have not been reported we use an estimate (E).

Albertson's five-year price range through Mar. 19 is adjusted for stock splits and rounded to the nearest full point. The "recent price" is Albertson's close on Mar. 19.

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/ sales
Abbott Laboratories/Dec	ABT	n	63– 14	63– 37	62⅞	57%	130	27– 11	27.1	23.2	3.78
Aetna Life & Cas/Dec	AET	n	68– 27	68– 53	67	3	85	37– 7	8.9	8.9	0.37
Affiliated Bshs Colo/Dec	AFBK	o	20– 9	18– 10	13½	–22	64	25– 5	20.8	11.0	0.51
Affiliated Pubs/Dec	AFP	n	51– 4	51– 22	48	99	164	34– 8	25.9	38.4	4.23
HF Ahmanson/Dec	AHM	n	29– 3	29– 19	26⅛	27	105	NM– 4	8.1	7.6	0.85
Air Prods & Chems/Sep	APD	n	49– 12	49– 29	46	13	93	NM– 4	NM	16.5	1.28
Albertson's/Jan	ABS	n	53– 13	53– 33	52¼	43	118	18– 8	17.6	16.0	0.33
Alco Health Services/Sep	AAHS	o	26– 13*	26– 16	20¼	–9	75	21– 12*	16.9	15.1	0.19
Alco Standard/Sep	ASN	n	52– 18	52– 37	51¼	15	95	21– 6	18.8	14.9	0.25
Alexander & Alexander/Dec	AAL	n	42– 17	42– 24	31¼	–17	68	NM– 9	30.0	12.3	1.22
Alexander & Baldwin/Dec	ALEX	o	52– 6	52– 33	48¼	45	120	15– 5	14.6	12.3	2.69
Alleghany/Dec	Y	n	NA–NA	117– 66*	91¼	NA	NA	NA–NA	7.4	15.2	0.93
Allegheny Intl/Dec	AG	n	36– 11	25– 11	24½	17	97	NM– 4	NM	NM	0.20
Allegheny Power/Dec	AYP	n	54– 18	54– 37	43¼	17	97	13– 5	10.7	10.6	1.29
Allied Bancshares/Dec	ALBN	o	28– 10	20– 10	10	–41	49	NM– 6	NM	29.4	0.44
Allied-Signal/Dec†	ALD	n	55– 17	55– 37	47⅛	42	117	NM– 3	14.5	13.2	0.70
Alcoa/Dec	AA	n	49– 22	46– 33	44⅝	5	87	NM– 7	14.5	13.6	0.83
Amax/Dec	AMX	n	33– 11	19– 11	19	16	96	NM– NM	NM	34.5	1.08
Amdahl/Dec	AMH	a	42– 9	42– 14	38	153	209	NM– 12	46.9	22.6	1.93
Amerada Hess/Dec	AHC	n	35– 16	33– 17	32¾	64	135	27– 8	NM	16.1	0.68
American Brands/Dec	AMB	n	53– 19	53– 36	49⅛	15	95	17– 6	15.4	10.7	0.87
American Can/Dec	AC	n	54– 13	53– 34	51¼	35	111	16– 9	14.1	7.5	0.95

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits; stock performance includes value of special distributions. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Albertson's gained 43% over the past 12 months, bringing it to a new five-year high. The three biggest stars below are computer firms: Seagate Technology, up 243%, Microsoft, up 223%, and Tandem Computers, up 197%. Losers off 65% or more include Bethlehem Steel, Manville and LTV.

Firms that have less than a 52-week price history have their 12-month high-low prices footnoted and are marked NA (not applicable) for five-year ranges. Stocks with histories longer than one year but less than five are footnoted.

During the past year Allied-Signal, Kraft, Panhandle Eastern and dozens of other Forbes 500s companies had substantial spinoffs or recapitalizations. We show the five-year and one-year price ranges, using the price originally reported but adjusted for splits. However, if a stock, debenture or unusual cash distribution was made in the latest 12 months, then the 12-month performance figures include the recent value of the distribution. The Allied-Signal performance, for example, reflects the value of Henley Group shares spun off to Allied's shareholders.

The relative performance measurement compares a stock with the overall market as measured by William O'Neil & Co.'s Investor's Daily Index. A measure of 100 means that the stock did just as well as the O'Neil average, up 21.2%. Stock market performance data come from O'Neil, earnings projections from the Institutional Brokers Estimate System.

	Earnings						Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
14.2%	$2.32	$2.32	$2.71	17%	36	very high	$1.00	1.6%	43%	21%
4.2	7.53	6.18	7.55	22	29	high	2.76	4.1	37	1
2.7	0.65	0.65	1.23	89	7	low	none	NA	NA	NA
16.5	1.85	1.85	1.25	–32	8	high	0.32	0.7	6	16
10.0	3.22	3.22	3.43	7	21	high	0.88	3.4	27	23
0.3	0.12	0.08	2.79	NM	23	average	0.80	1.7	NM	21
1.9	3.00	3.00	3.29	10	16	high	0.96	1.8	32	14
1.1	1.20	1.20	1.34	12	9	very high	none	NA	NA	NA
1.4	2.72	1.20	3.44	187	8	very high	1.28	2.5	47	3
4.0	1.04	1.04	2.54	144	18	average	1.00	3.2	96	-10
18.3	3.30	3.30	3.91	18	7	average	1.36	2.8	41	22
12.8	12.36	12.36	6.00	–51	1	NM	none	NA	NA	NA
NM	–17.97	–17.97	–0.53	NM	3	very low	none	NA	NA	NA
12.0	4.03	4.03	4.09	1	26	very high	2.92	6.8	72	5
NM	–0.42	–0.42	0.34	NM	18	very low	0.40	4.0	NM	13
5.1	3.26	3.26	3.57	10	19	average	1.80	3.8	55	4
5.7	3.08	3.08	3.28	6	23	low	1.20	2.7	39	–4
NM	–1.04	–1.04	0.55	NM	16	very low	none	NA	NA	NA
4.1	0.81	0.81	1.68	107	23	low	0.20	0.5	25	11
NM	–2.60	–2.60	2.04	NM	27	very low	none	NA	NA	NA
5.9	3.18	3.18	4.59	44	20	high	2.08	4.2	65	4
7.6	3.64	3.64	6.83	88	9	high	1.60	3.1	44	2

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services; Forbes

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios —price/earnings—			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/ sales
American Capital/Dec	ACC	a	10– 1	8– 4	4¾	–39%	50	NM– 4	8.2	NA	0.17
American Continental/Dec	AMCC	o	16– 5	16– 8	15⅝	30	107	13– 3	7.7	NA	0.22
American Cyanamid/Dec	ACY	n	98– 25	98– 63	96¼	40	116	26– 7	22.2	18.5	1.17
American Electric Power/Dec	AEP	n	32– 15	32– 24	28⅝	11	92	13– 5	10.9	10.6	1.14
American Express/Dec	AXP	n	81– 18	81– 54	78¾	15	95	19– 6	14.2	14.1	1.01
American Family/Dec	AFL	n	19– 1	19– 11	13½	–9	75	21– 6	10.7	11.5	0.77
American General/Dec	AGC	n	47– 11	47– 34	41⅞	1	83	13– 4	9.4	9.9	0.87
American Greetings/Feb	AGREA	o	42– 9	42– 24	30⅜	–14	71	19– 8	14.3	13.0	0.91
American Home Prod/Dec	AHP	n	95– 33	95– 72	90½	19	98	19– 10	17.5	15.8	2.72
American Intl Group/Dec	AIG	o	79– 22	79– 55	76⅛	10	91	26– 8	15.6	13.6	1.40
American Medical Intl/Aug	AMI	n	37– 13	23– 13	19⅛	–16	69	NM– 9	NM	13.9	0.67
American Motors/Dec	AMO	n	11– 2	5– 2	4⅜	3	85	NM–NM	NM	NM	0.15
American Natl Ins/Dec	ANAT	o	51– 13	51– 35	43¼	13	93	17– 5	5.0	12.4	1.51
American Petrofina/Dec	APIA	a	65– 38	53– 40	46⅞	5	87	19– 9	NM	NA	0.31
American President/Dec	APS	n	38– 14*	38– 19	35⅝	71	141	NM– 3*	50.2	15.1	0.52
American Savings/Dec	ABNY	o	25– 12*	25– 16	20	–9	75	10– 4*	8.0	4.1	0.33
American Standard/Dec	AST	n	50– 17	50– 36	48⅜	10	91	71– 7	9.2	13.5	0.54
American Stores/Jan	ASC	n	71– 11	71– 52	68⅞	13	93	18– 6	18.2	14.9	0.15
American Tel & Tel/Dec	T	n	28– 15*	28– 22	23⅛	2	84	NM– 3*	NM	14.7	0.73
AmeriFirst Federal/Sep	AMRI	o	NA–NA	13– 8*	12½	NA	NA	NA–NA	4.2	NA	0.29
Ameritech/Dec	AIT	n	102– 41*	102– 75	89¾	13	93	15– 7*	11.4	10.7	1.37
AmeriTrust/Dec	AMTR	o	53– 13	53– 38	53¼	19	98	12– 4	12.4	11.5	1.05
Ames Dept Stores/Jan	ADD	n	35– 3	35– 19	27⅛	1	83	31– 7	24.2	16.9	0.56
Amfac/Dec	AMA	n	32– 17	32– 22	30	8	89	NM– 10	NM	20.3	0.24
Amoco/Dec	AN	n	81– 33	81– 55	79¼	33	110	27– 5	27.4	19.1	1.12
AMP/Dec	AMP	n	54– 15	54– 33	53⅛	29	106	42– 13	35.0	25.5	2.97
AMR/Dec	AMR	n	62– 13	62– 47	56	11	92	13– 4	12.1	10.7	0.55
AmSouth Bancorp/Dec	ASO	n	39– 8	39– 28	32⅞	–2	81	13– 4	10.5	9.7	1.23
Anadarko Petroleum/Dec	APC	n	NA–NA	28– 18*	27	NA	NA	NA–NA	NM	55.1	6.77
Anheuser-Busch Cos/Dec	BUD	n	37– 7	37– 22	35½	46	120	21– 8	21.0	18.3	1.24
Apple Bank/Dec	APPL	o	38– 11*	38– 22	34¾	31	108	13– 7*	11.5	5.8	0.88
Apple Computer/Sep	AAPL	o	71– 11	71– 24	68⅜	158	213	55– 10	28.6	24.3	2.11
Archer Daniels Midland/Jun	ADM	n	23– 6	23– 16	20	10	91	19– 6	13.7	12.5	0.59
Arkla/Dec	ALG	n	30– 13	24– 17	22¾	25	103	32– 7	19.0	16.6	1.31
Armco/Dec	AS	n	23– 4	12– 4	8⅛	–27	60	31– 6	NM	14.5	0.21
Armstrong World Inds/Dec	ACK	n	42– 7	42– 25	41	40	116	36– 7	16.1	14.5	1.01
Ashland Oil/Sep	ASH	n	67– 21	67– 44	63¼	39	115	17– 4	11.6	10.9	0.32
Atlantic City Elec/Dec	ATE	n	47– 17	47– 33	36½	4	86	13– 6	10.4	11.3	1.14
Atlantic Financial/Sep	ATLF	o	19– 8	19– 10	11	–37	52	18– 1	7.7	3.8	0.09
Atlantic Richfield/Dec	ARC	n	80– 32	80– 45	77	43	118	24– 5	22.8	19.2	0.94
Automatic Data Proc/Jun	AUD	n	48– 10	48– 29	47⅝	44	119	30– 12	30.1	27.9	2.71
Avnet/Jun	AVT	n	50– 17	40– 25	34⅞	–7	77	65– 9	64.6	39.6	0.84
Avon Products/Dec	AVP	n	37– 18	36– 26	30⅛	–5	78	16– 7	13.5	12.3	0.73
AZP Group/Dec	AZP	n	33– 15	33– 27	31⅞	11	92	11– 4	10.5	9.7	2.00
Baker International/Sep	BKO	n	34– 9	18– 9	18	41	116	28– 5	NM	NM	0.90
Ball Corp/Dec	BLL	n	46– 8	46– 32	39⅜	15	95	18– 5	15.5	14.3	0.85
Bally Manufacturing/Dec	BLY	n	32– 11	24– 15	19¼	3	85	NM– 7	24.4	14.8	0.38
Baltimore Gas & Elec/Dec	BGE	n	40– 12	40– 26	31½	18	97	13– 5	10.0	9.9	1.35

*Range is for less than period indicated NA: not available or not applicable NM: not meaningful E: estimate Stock prices as of Mar 19, 1987

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
1.9%	$0.58	$0.58	NA	NA	NA	NA	none	NA	NA	NA
3.6	2.04	2.04	NA	NA	NA	NA	$0.10	0.6%	5%	NA
5.3	4.36	4.36	$5.22	20%	27	high	2.10	2.2	48	9%
10.5	2.62	2.62	2.71	3	27	very high	2.26	7.9	86	0
7.4	5.55	5.55	5.60	1	22	very high	1.44	1.8	26	7
7.2	1.26	1.26	1.17	–7	10	very high	0.22	1.6	17	16
10.9	4.47	4.47	4.21	–6	22	very high	1.35	3.0	28	11
6.4	2.12	2.03E	2.34	NM	15	high	0.66	2.2	31	23
15.8	5.18	5.18	5.71	10	34	very high	3.34	3.7	64	9
9.0	4.90	4.90	5.61	14	27	high	0.25	0.3	5	9
NM	–1.12	–1.12	1.38	NM	30	average	0.72	3.8	NM	21
NM	NM	NM	–0.41	NM	7	very low	none	NA	NA	NA
30.0	8.59	8.59	3.48	–59	4	average	1.32	3.1	15	18
NM	–2.03	–2.03	NA	NA	NA	NA	none	NA	NA	NA
1.3	0.71	0.71	2.36	232	11	low	0.50	1.4	70	NA
5.2	2.50	2.50	4.82	93	5	low	0.60	3.0	24	NA
6.4	5.28	5.28	3.60	–32	13	average	1.60	3.3	30	–3
1.0	3.79	3.79	4.62	25	13	average	0.84	1.2	22	23
0.9	0.21	0.21	1.57	NM	36	low	1.20	5.2	571	39
2.9	2.99	2.99	NA	NA	NA	NA	none	NA	NA	NA
12.2	7.87	7.87	8.35	6	33	very high	5.00	5.6	64	47
8.3	4.28	4.28	4.63	8	10	very high	1.76	3.3	41	6
2.2	1.12	1.19E	1.61	35	11	average	0.10	0.4	9	13
NM	–4.27	–4.27	1.48	NM	10	very low	none	NA	NA	NA
4.1	2.91	2.91	4.17	43	36	low	3.30	4.1	113	5
8.5	1.52	1.52	2.08	37	27	average	0.80	1.5	53	13
4.6	4.63	4.63	5.22	13	24	average	none	NA	NA	NA
11.6	3.13	3.13	3.39	8	9	very high	1.16	3.5	37	10
4.9	0.21	0.21	0.49	133	14	very low	0.30	1.1	143	NM
6.7	1.69	1.69	1.94	15	22	high	0.48	1.4	28	17
7.6	3.01	3.01	5.99	99	5	low	none	NA	NA	NA
7.7	2.39	2.39	2.81	18	33	high	none	NA	NA	NA
4.2	1.46	1.49	1.60	7	13	high	0.10	0.5	7	6
6.4	1.20	1.20	1.37	14	18	average	1.08	4.7	90	5
NM	–7.16	–7.16	0.56	NM	13	very low	none	NA	NA	NA
6.4	2.54	2.54	2.82	11	15	high	0.84	2.0	33	6
2.8	5.50	6.15	5.83	–5	20	average	1.80	2.8	33	–8
11.9	3.50	3.50	3.24	–7	14	high	2.62	7.2	75	9
1.6	1.48	2.08	3.00	44	1	NM	0.28	2.5	19	NM
4.2	3.38	3.38	4.01	19	38	low	4.00	5.2	118	17
8.9	1.58	1.45	1.71	18	26	high	0.38	0.8	24	11
1.3	0.54	0.67	0.88	31	23	low	0.50	1.4	93	6
5.5	2.23	2.23	2.44	9	19	very high	2.00	6.6	90	–2
18.4	3.04	3.04	3.29	8	22	average	2.72	8.5	89	3
NM	–5.86	–5.15	–0.62	NM	30	very low	0.46	2.6	NM	–7
5.5	2.56	2.56	2.77	8	6	high	0.82	2.1	32	12
1.5	0.81	0.81	1.33	64	10	low	0.20	1.0	25	3
15.0	3.15	3.15	3.18	1	24	very high	1.80	5.7	57	12

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services; Forbes

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price: 5-year high-low	Stock price: 12-month high-low	Stock price: recent	Stock performance—latest 12 months: price change	Stock performance—latest 12 months: relative to market	Stock price ratios: price/earnings: 5-year high-low	Stock price ratios: price/earnings: latest 12 months	Stock price ratios: price/earnings: 1987 est	Stock price ratios: price/sales
Banc One/Dec	ONE	n	33– 9	33– 23	26⅜	–12%	73	16– 7	11.5	10.2	1.30
Banco Popular PR/Dec	BPOP	o	40– 6	40– 29	35¾	1	83	10– 2	8.9	NA	0.88
BancOklahoma/Dec	BOKC	o	25– 2	12 – 2	3½	–67	27	NM– 5	NM	9.2	0.08
Bancorp Hawaii/Dec	BNHI	o	58– 16	58– 42	56¼	31	108	12– 4	11.1	9.8	1.13
Bank of Boston/Dec	BKB	n	35– 7	35– 22	34⅜	33	110	9– 4	9.3	9.0	0.62
Bank of New England/Dec	BKNE	o	40– 8	40– 27	36½	12	92	12– 4	10.4	9.4	0.97
Bank of New York/Dec	BK	n	47– 12	47– 37	42	2	84	10– 4	8.5	8.5	0.72
Bank South/Dec	BKSO	o	29– 4	29– 19	21¼	12	92	18– 4	12.8	11.9	1.16
BankAmerica/Dec	BAC	n	26– 10	19– 10	12½	–27	60	12– 5	NM	14.5	0.16
Bankers Trust NY/Dec	BT	n	53– 13	53– 41	46⅞	4	86	9– 3	7.8	7.1	0.67
Banks of Mid-America/Dec	BOMA	o	19– 3	9– 3	2⅞	–60	33	NM– 5	NM	NA	0.08
BanPonce/Dec	BDEP	o	40– 4	40– 27	39½	16	96	9– 3	9.3	NA	1.01
CR Bard/Dec	BCR	n	50– 10	50– 23	47¾	102	167	28– 8	27.8	23.5	2.54
Barnett Banks Fla/Dec	BBF	n	41– 8	41– 31	37½	13	93	14– 6	12.5	10.9	1.04
Bausch & Lomb/Dec	BOL	n	50– 17	50– 34	46¼	22	101	43– 10	18.9	16.5	2.01
Baxter Travenol Labs/Dec	BAX	n	31– 12	26– 15	25	28	106	NM– 8	13.0	21.7	0.98
BayBanks/Dec	BBNK	o	52– 10	52– 35	43½	10	91	13– 4	10.6	10.0	0.95
Bear Stearns Cos/Apr	BSC	n	27– 12*	27– 15	21¼	9	90	16– 8*	10.1	10.2	0.74
Becton Dickinson/Sep	BDX	n	67– 15	67– 37	66	75	144	32– 10	22.5	19.2	1.91
Bell Atlantic/Dec	BEL	n	77– 33*	77– 60	70	12	92	12– 8*	12.0	11.2	1.40
BellSouth/Dec	BLS	n	46– 18*	46– 34	40	15	95	12– 7*	11.8	10.9	1.67
Beneficial Corp/Dec	BNL	n	79– 15	79– 44	60¼	14	94	14– 6	NM	10.8	1.20
Benj Franklin S&L/Dec	BENJ	o	NA–NA	11– 7*	10⅛	NA	NA	NA-NA	4.8	NA	0.16
Bergen Brunswig/Aug	BBCA	a	38– 12	37– 16	24½	–28	59	27– 11	18.8	19.8	0.10
Berkshire Hathaway/Dec	BKHT	o	3630–465	3630-2310	3510	18	97	59– 13	NM	NA	1.85
Best Products/Jan	BES	n	26– 8	16– 8	9	–39	50	NM– 6	NM	12.0	0.11
Bethlehem Steel/Dec	BS	n	30– 5	22– 5	7⅛	– 65	29	NM-NM	NM	NM	0.09
Beverly Enterprises/Dec	BEV	n	22– 6	22– 14	17⅞	–9	75	32– 10	21.8	14.3	0.54
Black & Decker/Sep	BDK	n	29– 12	25– 15	20½	–10	74	45– 9	44.6	20.9	0.66
H&R Block/Apr	HRB	n	55– 13	55– 36	53	24	102	24– 8	23.5	16.1	2.15
Boatmen's Bancshares/Dec	BOAT	o	48– 12	48– 35	43½	3	85	15– 4	10.9	9.5	0.99
Boeing/Dec	BA	n	65– 10	65– 49	51½	–6	78	16– 5	12.0	11.5	0.49
Boise Cascade/Dec	BCC	n	82– 20	82– 52	82	43	118	NM– 9	24.7	14.9	0.64
Borden/Dec	BN	n	59– 10	59– 37	54¾	37	113	18– 6	18.3	15.3	0.81
Borg-Warner/Dec	BOR	n	45– 11	45– 26	41¼	33	110	19– 5	17.6	15.7	1.05
Boston Edison/Dec	BSE	n	28– 10	28– 23	25⅝	–10	74	11– 6	9.9	10.1	0.86
Bowater/Dec	BOW	n	43– 15*	43– 23	42⅝	40	116	28– 7*	28.2	18.8	1.37
Branch Corp/Dec	BNCH	o	44– 12	44– 36	38¼	4	86	13– 5	10.8	10.5	1.00
Bristol-Myers/Dec	BMY	n	112– 26	112– 67	109⅝	49	123	27– 11	26.5	22.7	3.24
Brown-Forman/Apr	BFDB	a	51– 16	51– 33	50½	46	120	19– 8	18.8	18.0	2.27
Brown Group/Jan	BG	n	43– 14	43– 31	38⅝	2	84	21– 5	17.9	14.0	0.49
Browning-Ferris Inds/Sep	BFI	n	63– 8	63– 35	59⅛	64	135	59– 8	59.1	26.0	6.23
Brunswick/Dec	BC	n	46– 4	46– 27	45⅝	40	116	NM– 1	17.3	14.6	1.18
Burlington Inds/Sep	BUR	n	50– 17	50– 33	48¼	31	108	NM– 6	23.2	18.0	0.47
Burlington Northern/Dec	BNI	n	82– 17	82– 47	69⅜	–12	73	10– 4	NM	14.6	0.74
Cabot/Sep	CBT	n	36– 16	36– 24	34¼	41	116	15– 6	14.9	14.3	0.77
CalFed/Dec	CAL	n	42– 11*	42– 27	38½	21	100	9– 3*	5.5	5.9	0.40
California First Bk/Dec	CFBK	o	40– 12	40– 29	34¼	13	93	16– 6	13.1	0.0	0.73

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
10.8%	$2.29	$2.29	$2.58	13%	20	high	$0.84	3.2%	37%	19%
9.2	4.03	4.03	NA	NA	NA	NA	1.32	3.7	33	15
NM	–20.37	–20.37	0.38	NM	2	NM	none	NA	NA	NA
10.0	5.07	5.07	5.75	13	5	very high	1.60	2.8	32	6
6.6	3.70	3.70	3.82	3	21	high	1.00	2.9	27	10
9.4	3.52	3.52	3.87	10	19	average	1.12	3.1	32	14
8.9	4.97	4.97	4.94	–1	12	high	1.68	4.0	34	8
9.3	1.70	1.70	1.83	8	3	high	0.48	2.2	28	26
NM	–3.74	–3.74	0.86	NM	32	very low	none	NA	NA	NA
8.7	6.01	6.01	6.64	10	28	very high	1.66	3.5	28	12
NM	–6.29	–6.29	NA	NA	NA	NA	none	NA	NA	NA
10.8	4.23	4.23	NA	NA	NA	NA	1.20	3.0	28	26
9.3	1.72	1.72	2.03	18	24	very high	0.40	0.8	23	7
8.5	2.99	2.99	3.45	15	28	very high	0.80	2.1	27	14
10.7	2.47	2.47	2.83	15	19	very high	0.86	1.8	35	10
9.1	1.93	1.93	1.15	–40	31	average	0.44	1.8	23	14
8.7	4.10	4.10	4.33	6	6	high	1.32	3.0	32	15
7.4	2.04	1.89E	2.13	13	4	average	0.48	2.2	22	NA
9.0	2.93	2.62	3.43	31	24	average	0.74	1.1	25	5
11.8	5.85	5.85	6.26	7	36	very high	3.60	5.1	62	46
13.9	3.38	3.38	3.66	8	34	high	2.20	5.5	65	32
NM	–9.16	–9.16	5.60	NM	7	average	2.00	3.3	NM	NA
2.9	2.13	2.13	NA	NA	NA	NA	none	NA	NA	NA
0.6	1.30	1.54	1.24	–19	10	average	0.32	1.3	25	6
13.0	46.19	46.19	NA	NA	NA	NA	none	NA	NA	NA
NM	–0.85	0.30E	0.75	150	12	very low	none	NA	NA	NA
NM	–3.37	–3.37	–0.79	NM	14	very low	none	NA	NA	NA
2.6	0.81	0.81	1.23	52	28	average	0.20	1.1	25	12
1.6	0.46	0.49	0.98	100	15	low	0.40	2.0	87	–1
8.9	2.26	2.81E	3.30	17	10	high	1.48	2.8	65	10
9.4	4.00	4.00	4.57	14	10	very high	1.84	4.2	46	11
4.1	4.28	4.28	4.49	5	37	average	1.40	2.7	33	6
2.7	3.32	3.32	5.51	66	22	low	1.90	2.3	57	0
4.5	3.00	3.00	3.59	20	16	very high	1.12	2.0	37	11
6.1	2.35	2.35	2.63	12	10	average	1.00	2.4	43	4
9.6	2.58	2.58	2.53	–2	18	high	1.78	6.9	69	3
5.4	1.51	1.51	2.27	50	15	average	0.80	1.9	53	NA
9.2	3.60	3.60	3.68	2	6	very high	1.28	3.3	36	3
12.2	4.13	4.13	4.83	17	37	very high	2.80	2.6	68	24
8.1	2.68	2.15E	2.80	NM	6	high	0.75	1.5	28	8
2.8	2.16	2.16	2.75	27	12	average	1.50	3.9	69	14
10.5	1.00	0.95	2.27	139	18	very high	0.80	1.4	80	17
6.4	2.63	2.63	3.12	19	13	average	0.60	1.3	23	23
2.1	2.08	2.01	2.68	33	11	average	1.64	3.4	79	2
NM	–7.53	–7.53	4.76	NM	24	average	2.00	2.9	NM	25
5.2	2.33	2.56	2.43	–5	6	average	0.92	2.6	39	0
7.0	7.03	7.03	6.54	–7	16	average	1.20	3.1	17	81
5.5	2.61	2.61	NA	NA	NA	NA	1.08	3.2	41	1

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from Lotus Information Services. FORBES

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/ sales
Campbell Soup/Jul	CPB	n	69– 16	69– 51	66½	27%	105	20– 7	18.9	17.6	0.96
Capital Cities/ABC/Dec	CCB	n	344– 65	344–215	344	44	119	31– 10	30.7	24.4	1.35
Capital Holding/Dec	CPH	n	39– 11	39– 29	35⅝	2	84	14– 6	6.8	11.1	0.79
Carolina Pwr & Lt/Dec	CPL	n	43– 19	43– 30	39⅛	12	92	11– 5	9.9	10.1	1.54
Carson Pirie Scott/Jan	CRN	n	40– 7	40– 28	38	28	106	29– 7	20.8	15.7	0.28
Carter Hawley Hale/Jan	CHH	n	58– 11	58– 29	56¼	79	148	65– 6	65.2	17.8	0.28
Carteret Savings/Sep	CBC	n	21– 5*	21– 13	16⅞	–13	72	9– 2*	7.5	6.3	0.34
Castle & Cook/Dec	CKE	n	23– 7	23– 14	22	50	124	53– 13	39.3	14.0	0.60
Caterpillar/Dec	CAT	n	55– 28	55– 37	46⅛	–9	75	61– 9	60.6	15.6	0.63
CBS/Dec	CBS	n	164– 33	164–122	160⅞	16	96	NM– 6	10.0	21.8	0.81
Centel/Dec	CNT	n	68– 27	68– 50	64¼	25	103	17– 7	16.6	12.3	1.35
Centerior Energy/Dec	CX	n	NA–NA	28– 22*	22⅛	NA	NA	NA– NA	7.3	7.3	1.56
Centerre Bancorp/Dec	CTB[illegible]	o	52– 16	52– 36	43	6	87	13– 4	11.0	9.9	0.67
Centex/Mar	CTX	n	41– 12	41– 29	34½	4	86	17– 7	12.8	11.4	0.45
Central & South West/Dec	CSR	n	41– 12	41– 29	[illegible]	15	95	10– 5	9.2	9.0	1.29
Central Bancorp/Dec	CBAN	o	42– 6	42– 30	39¼	29	106	13– 4	10.5	10.5	1.29
Central Bancshares/Dec	CBSS	o	23– 3	23– 16	21	28	106	13– 4	12.1	11.1	1.23
Central Fidelity Bks/Dec	CFBS	o	37– 7	37– 28	33½	17	97	13– 5	12.1	11.2	1.38
Central Hudson G&E/Dec	CNH	n	40– 16	40– 25	27¼	–15	70	8– 4	6.2	7.1	0.89
Central Ill Pub Svc/Dec	CIP	n	31– 12	31– 22	24⅛	9	90	16– 5	12.6	11.6	1.34
CenTrust Savings/Sep	DLP	a	14– 4*	14– 8	11⅝	41	116	19– 1*	19.1	NA	0.22
CertainTeed/Dec	CRT	n	39– 11	39– 25	36¼	11	92	15– 7	12.0	11.0	0.62
Champion Intl/Dec	CHA	n	40– 12	40– 23	38½	38	114	55– 10	18.5	14.5	0.83
Charming Shoppes/Jan	CHRS	o	30– 2	30– 15	29	62	134	38– 9	35.8	26.9	2.79
Chase Manhattan/Dec	CMB	n	50– 16	50– 34	38¼	–13	72	8– 3	5.8	5.5	0.33
Chemical New York/Dec	CHL	n	56– 18	56– 42	44½	–14	71	8– 3	5.9	6.1	0.41
Chevron/Dec	CHV	n	58– 24	58– 34	56¼	51	125	27– 5	27.2	18.5	0.80
Chrysler/Dec	C	n	56– 3	56– 34	53½	23	101	15– 2	8.5	6.7	0.51
Chubb/Dec	CB	n	78– 13	78– 56	67⅝	–10	74	32– 5	9.6	8.5	0.82
Cigna/Dec	CI	n	77– 27*	77– 51	64	–16	69	NM– 4*	7.7	7.9	0.29
Cincinnati Bell/Dec	CSN	n	50– 14	50– 31	48¼	43	118	14– 6	13.6	12.6	1.61
Cincinnati Financial/Dec	CINF	o	80– 14	80– 61	69¾	0	83	18– 6	11.5	10.0	1.34
Cincinnati G&E/Dec	CIN	n	31– 9	31– 22	27⅛	17	97	9– 3	8.0	8.0	0.87
Circle K/Apr	CKP	n	19– 3	19– 12	15¼	26	104	17– 11	17.1	13.5	0.34
Citadel Holding/Dec	CDL	a	61– 10	61– 46	54⅞	9	90	9– 3	6.5	6.2	0.52
Citicorp/Dec	CCI	n	64– 22	64– 47	51	–15	70	9– 4	7.1	6.5	0.30
Citizens & Southern/Dec	CSOU	o	31– 7	31– 22	28¼	10	91	12– 5	10.7	9.7	1.01
City National/Dec	CTYN	o	28– 7	28– 18	26½	44	119	18– 7	16.4	13.9	1.76
CityFed Financial/Dec	CTYF	o	18– 2	18– 11	12⅜	–7	77	10– 2	8.0	5.6	0.19
Clorox/Jun	CLX	n	62– 12	62– 45	61½	11	92	17– 6	16.3	15.9	1.51
Coast S&L Assoc/Dec	CSA	n	20– 11*	19– 11	18⅞	18	97	28– 3*	4.9	5.1	0.28
Coastal Corp/Dec	CGP	n	49– 9	49– 24	47⅜	23	101	NM– 5	56.4	20.8	0.32
Coca–Cola/Dec	KO	n	49– 10	49– 33	47⅜	32	109	21– 8	19.6	20.3	2.10
Coca–Cola Enterprises/Dec	CCE	n	NA–NA	18– 14*	17⅛	NA	NA	NA– NA	47.6	NA	1.23
Colgate–Palmolive/Dec	CL	n	48– 16	48– 36	46⅜	24	102	39– 6	18.4	15.9	0.65
Colorado Natl Bkshs/Dec	COLC	o	22– 10	19– 13	15⅛	–17	68	NM– 5	NM	18.8	0.51
Colt Industries/Dec	COT	n	15– 3	15– 8	13⅞	63	134	21– 7	21.0	12.5	0.25
Columbia Gas System/Dec	CG	n	53– 27	53– 36	52⅛	35	111	41– 5	24.6	16.4	0.66

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar 19, 1987

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
5.1%	$3.52	$3.45	$3.78	10%	24	very high	$1.44	2.2%	41%	4%
4.4	11.20	11.20	14.12	26	23	average	0.20	0.1	2	–2
11.9	5.25	5.25	3.22	–39	25	very high	0.88	2.5	17	5
17.5	3.96	3.96	3.86	–3	19	high	2.76	7.1	70	5
1.3	1.83	1.83	2.42	33	5	very high	0.70	1.8	38	–1
1.2	0.87	2.35E	3.18	35	14	average	1.22	2.1	140	NA
4.8	2.25	2.26	2.67	18	5	average	0.30	1.8	13	NA
2.5	0.56	0.56	1.57	180	3	high	none	NA	NA	NA
1.0	0.77	0.77	2.99	288	22	low	0.50	1.1	65	–23
8.4	16.02	16.02	7.37	–54	28	low	3.00	1.9	19	2
8.0	3.88	3.88	5.23	35	24	high	2.50	3.9	64	5
20.4	3.04	3.04	3.03	0	20	average	2.56	11.6	84	–1
6.0	3.90	3.90	4.35	12	11	very high	1.80	4.2	46	NA
3.5	2.69	2.68E	3.02	13	9	low	0.25	0.7	9	9
13.9	3.75	3.75	3.85	3	23	very high	2.28	6.6	61	6
12.2	3.77	3.77	3.80	1	2	NM	1.10	2.8	29	5
10.3	1.73	1.73	1.90	10	4	very high	0.66	3.1	38	17
11.0	2.76	2.76	2.99	8	5	very high	0.96	2.9	35	15
14.8	4.49	4.49	3.89	–13	8	low	2.96	10.7	66	1
11.8	1.96	1.96	2.13	9	16	high	1.68	6.8	86	2
2.0	0.61	1.78	NA	NA	NA	NA	1.10	9.5	180	NA
5.1	3.02	3.02	3.31	10	8	average	0.90	2.5	30	65
4.6	2.08	2.08	2.66	28	20	average	0.64	1.7	31	9
7.8	0.81	0.81	1.08	35	17	high	0.10	0.3	12	10
6.2	6.63	6.63	6.93	5	27	average	2.16	5.6	33	5
7.3	7.57	7.57	7.31	–3	22	average	2.72	6.1	36	7
2.9	2.09	2.09	3.07	47	38	low	2.40	4.2	115	0
6.2	6.31	6.31	8.04	27	26	low	1.00	1.9	16	86
8.3	7.05	7.05	7.89	12	30	high	1.68	2.5	24	5
4.1	8.32	8.32	8.11	–3	30	average	2.80	4.4	34	3
11.8	3.55	3.55	3.83	8	15	high	1.92	4.0	54	5
12.0	6.08	6.08	6.95	14	7	average	1.52	2.2	25	13
12.3	3.38	3.38	3.40	1	20	average	2.16	8.0	64	–3
2.1	0.89	0.96E	1.13	18	6	average	0.28	1.8	31	2
8.1	8.43	8.43	8.88	5	2	NM	none	NA	NA	NA
4.5	7.14	7.14	7.86	10	32	high	2.46	4.8	34	2
9.4	2.63	2.63	2.92	11	23	very high	1.00	3.5	38	16
10.8	1.62	1.62	1.90	17	4	average	0.64	2.4	40	9
3.1	1.57	1.57	2.27	45	5	low	0.40	3.2	25	80
9.3	3.78	3.60	3.88	8	18	very high	1.52	2.5	40	16
5.7	3.84	3.84	3.68	–4	6	average	none	NA	NA	NA
1.1	0.84	0.84	2.27	171	22	low	0.40	0.8	48	15
10.8	2.42	2.42	2.33	–4	24	very high	1.12	2.4	46	6
1.4	0.36	0.36	NA	NA	NA	NA	0.05	0.3	14	NA
3.6	2.52	2.52	2.91	15	19	very high	1.36	2.9	54	3
0.7	0.20	0.20	0.82	310	7	very low	none	NA	NA	NA
5.5	0.66	0.66	1.11	68	6	low	none	NA	NA	NA
2.9	2.12	2.12	3.17	50	19	low	3.18	6.1	150	9

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
Columbia S&L/Dec	CSV	n	18– 3	18 –10	13⅞	2%	84	4– 1	2.6	2.9	0.18
Combined Intl/Dec	PMA	n	66– 18	66– 51	56⅝	–12	73	13– 5	7.7	9.3	1.03
Combustion Eng/Dec	CSP	n	40– 21	40– 27	39	11	92	26– 4	25.5	17.3	0.51
Comdisco/Sep	CDO	n	29– 5	29– 15	26¾	28	106	24– 4	17.4	12.7	1.19
Comerica/Dec	CMCA	o	61– 18	61– 43	57⅝	30	107	14– 4	10.6	8.9	0.65
Commerce Bcshs/Dec	CBSH	o	42– 13	42– 35	38	2	84	12– 4	10.1	9.6	0.83
Commerce Clearing/Dec	CCLR	o	69– 23	69– 52	63	12	92	25– 12	23.9	19.7	2.25
Commerce Union/Dec	COMU	o	33– 4	33– 25	30½	18	97	14– 4	12.6	12.0	1.38
Commercial Credit/Dec	CCC	n	NA–NA	28– 20*	26	NA	NA	NA–NA	22.2	16.0	1.21
Commercial Federal/Jun	CFCN	o	19– 5*	19– 14	18⅜	5	87	6– 2*	5.7	5.6	0.32
Commonwealth Ed/Dec	CWE	n	38– 20	38– 29	37⅛	10	91	8– 5	7.9	8.2	1.37
Communications Satellite/Dec	CQ	n	46– 21	38– 28	33¾	–8	76	17– 8	10.5	11.3	1.19
Community Psych Ctrs/Nov	CMY	n	40– 8	40– 26	36¼	32	109	36– 14	21.2	17.5	4.75
ConAgra/May	CAG	n	34– 6	34– 24	32½	31	108	19– 7	19.0	14.8	0.34
Conifer Group/Dec	CNFG	o	64– 12	64– 37	61¼	63	134	17– 4	17.0	14.0	1.55
Consolidated Edison/Dec	ED	n	53– 16	53– 40	44⅜	9	90	12– 5	10.5	10.6	1.02
Consol Freightways/Dec	CNF	n	37– 11	37– 27	33¼	7	88	16– 7	14.6	14.0	0.61
Consol Natural Gas/Dec	CNG	n	39– 10	39– 23	38¾	53	126	18– 5	18.4	16.0	1.22
Consolidated Papers/Dec	CPER	o	63– 12	63– 49	58¼	13	97	15– 5	14.5	14.7	1.94
Consumers Power/Dec	CMS	n	22– 4	20– 10	19	46	120	32– 2	25.7	11.8	0.54
Contel/Dec	CTC	n	35– 15	35– 28	33½	15	95	12– 7	11.0	10.4	0.84
Continental Corp/Dec	CIC	n	55– 21	55– 42	52½	–3	80	NM– 7	7.1	9.9	0.54
Continental Illinois/Dec	CIL	n	30– 3*	9– 5	5½	–40	50	34– 5*	18.3	8.3	0.23
Control Data/Dec	CDA	n	63– 15	31– 20	29¾	16	96	NM– 5	NM	19.8	0.37
Cooper Industries/Dec	CBE	n	57– 19	57– 36	55⅝	12	92	29– 4	18.3	16.4	0.78
Adolph Coors/Dec	ACCOB	o	32– 10	32– 22	25½	2	84	18– 6	15.5	12.5	0.70
CoreStates Financial/Dec	CSFN	o	44– 7	44– 31	39¼	–3	80	13– 3	11.0	9.5	1.11
Corning Glass Works/Dec	GLW	n	82– 20	82– 47	63¾	–11	73	33– 10	17.2	15.8	1.53
CPC International/Dec	CPC	n	51– 15	51– 28	49¼	55	128	23– 6	21.4	17.9	0.89
Cray Research/Dec	CYR	n	133– 10	133– 65	125¼	78	147	41– 11	31.5	24.8	6.38
CrossLand Savings/Dec	CRLD	o	25– 9*	25– 12	18⅞	–14	71	9– 1*	7.8	3.7	0.31
Crown Cork & Seal/Dec	CCK	n	130– 23	130– 81	122⅞	44	119	17– 6	16.5	13.9	0.76
CSX/Dec	CSX	n	38– 12	38– 26	34	–6	78	13– 4	12.5	11.2	0.83
Cullen/Frost Bankers/Dec	CFBI	o	34– 11	21– 11	13⅝	–25	62	23– 5	NM	NM	0.34
Cummins Engine/Dec	CUM	n	89– 26	86– 51	79¾	6	87	NM– 3	NM	18.9	0.37
Cyclops/Dec	CYL	n	93– 14	93– 57	89	50	124	60– 7	16.9	10.2	0.25
Dana/Dec	DCN	n	42– 15	42– 26	40⅛	21	100	30– 6	24.0	13.0	0.49
Data General/Sep	DGN	n	76– 10	45– 25	35	–12	73	NM– 8	NM	48.6	0.72
Dauphin Deposit/Dec	DAPN	o	39– 11	39– 29	33½	–2	81	14– 6	11.6	10.3	1.35
Dayton-Hudson/Jan	DH	n	59– 16	59– 39	46¾	–3	80	20– 9	13.3	13.9	0.49
DCNY/Dec	DCY	n	60– 12	60– 43	50⅜	–1	82	23– 1	8.2	8.4	0.74
Dean Foods/May	DF	n	34– 5	34– 25	32¾	4	86	22– 7	22.1	15.4	0.64
Deere/Oct	DE	n	42– 22	35– 22	29⅛	–14	71	NM– 10	NM	NM	0.60
Delmarva Power & Light/Dec	DEW	n	38– 13	38– 29	31¾	5	87	13– 6	10.9	11.5	1.35
Delta Air Lines/Jun	DAL	n	67– 25	67– 38	59¼	45	120	69– 5	12.3	10.5	0.64
Deluxe Check/Dec	DLX	n	42– 5	42– 26	37⅝	40	116	27– 8	26.3	21.7	3.68
Deposit Guaranty/Dec	DEPS	o	42– 10	42– 34	39½	4	86	11– 4	9.4	9.1	0.94
Detroit Edison/Dec	DTE	n	19– 11	19– 16	17⅝	–6	78	8– 5	6.8	8.3	0.90

*Range is for less than period indicated NA: not available or not applicable NM: not meaningful E: estimate Stock prices as of Mar. 19, 1987

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
17.0%	$5.40	$5.40	$4.85	–10%	1	NM	$0.24	1.7%	4%	NA
13.7	7.40	7.40	6.06	–18	19	very high	2.24	4.0	30	7%
2.0	1.53	1.53	2.25	47	17	low	1.00	2.6	65	–11
7.2	1.54	1.91	2.10	10	6	high	0.20	0.7	13	20
6.6	5.45	5.45	6.48	19	8	high	2.20	3.8	40	5
8.3	3.75	3.75	3.96	6	5	average	1.08	2.8	29	4
9.4	2.64	2.64	3.19	21	4	very high	1.20	1.9	45	14
10.9	2.42	2.42	2.55	5	9	average	0.60	2.0	25	11
4.2	1.17	1.17	1.63	39	3	low	0.24	0.9	21	NA
5.6	3.23	3.16	3.29	4	7	high	none	NA	NA	NA
19.2	4.69	4.69	4.51	–4	27	average	3.00	8.1	64	3
12.6	3.22	3.22	2.99	–7	10	low	1.20	3.6	37	1
22.2	1.71	1.71	2.07	21	28	very high	0.48	1.3	28	20
1.8	1.71	1.87E	2.20	18	13	average	0.58	1.8	34	12
9.2	3.61	3.61	4.38	21	2	NM	1.20	2.0	33	7
10.5	4.26	4.26	4.21	–1	22	high	2.96	6.6	69	13
4.2	2.31	2.31	2.41	4	19	average	0.82	2.4	35	11
6.7	2.11	2.11	2.42	15	22	average	1.50	3.9	71	11
13.4	4.02	4.02	3.95	–2	12	average	1.60	2.7	40	16
5.7	0.74	0.74	1.61	118	20	low	none	NA	NA	NA
7.6	3.04	3.04	3.21	6	23	very high	1.88	5.6	62	5
7.5	7.42	7.42	5.29	–29	25	average	2.60	5.0	35	0
3.8	0.30	0.30	0.66	120	10	low	0.08	1.5	27	NA
NM	–6.58	–6.58	1.50	NM	16	very low	none	NA	NA	NA
4.3	3.04	3.04	3.40	12	23	high	1.68	3.0	55	1
4.5	1.65	1.65	2.04	24	13	average	0.50	2.00	30	3
10.6	3.57	3.57	4.11	15	20	high	1.36	3.5	38	12
8.7	3.70	3.70	4.04	9	15	average	1.40	2.2	38	6
4.8	2.30	2.30	2.75	20	19	high	1.24	2.5	54	2
20.9	3.99	3.99	5.07	27	28	high	none	NA	NA	NA
4.9	2.42	2.42	5.15	113	5	average	0.40	2.1	17	NA
4.9	7.46	7.46	8.86	19	8	average	none	NA	NA	NA
6.6	2.73	2.73	3.04	11	25	average	1.16	3.4	42	6
NM	–0.91	–0.91	–0.12	NM	3	very low	0.20	1.5	NM	–6
NM	–10.45	–10.45	4.21	NM	12	very low	2.20	2.8	NM	3
1.5	5.26	5.26	8.75	66	1	NM	1.10	1.2	21	NA
2.3	1.68	1.68	3.11	85	13	high	1.36	3.4	81	6
0.6	0.29	0.21	0.72	243	34	very low	none	NA	NA	NA
11.7	2.90	2.90	3.25	12	1	NM	1.20	3.6	41	12
3.7	3.52	3.52	3.37	–4	30	high	0.92	2.0	26	9
9.0	6.14	6.14	6.00	–2	1	NM	2.30	4.6	37	32
2.9	1.48	1.63E	2.13	31	8	high	0.46	1.4	31	6
NM	–5.82	–3.38	–0.78	NM	24	very low	0.25	0.9	NM	–19
13.4	2.91	2.91	2.77	–5	19	average	2.12	6.7	73	6
4.3	4.80	1.18	5.66	380	21	low	1.00	1.7	21	3
14.0	1.42	1.42	1.72	21	15	high	0.72	1.9	51	26
10.0	4.21	4.21	4.35	3	5	very high	1.32	3.3	31	5
16.6	2.58	2.58	2.13	–17	17	average	1.68	9.5	65	5

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services.
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The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/ sales
Diamond Shamrock/Dec	DIA	n	25–10	16–10	15	32%	109	NM– 6	NM	64.1	0.67
Digital Equipment/Jun	DEC	n	173–31	173–76	165¾	106	170	29– 9	25.4	20.7	2.56
Dillard Dept Stores/Jan	DDSA	a	49– 3	49–32	44¼	3	85	21– 4	18.8	14.8	0.74
Dime Savings Bank/Dec	DIME	o	NA–NA	27–14*	25	NA	NA	NA–NA	6.6	4.1	0.63
Walt Disney/Sep	DIS	n	62–11	62–34	60⅛	72	142	31–12	27.1	24.4	2.89
Dominion Bankshares/Dec	DMBK	o	25– 6	25–18	21½	6	87	13– 5	10.7	10.1	0.90
Dominion Resources/Dec	D	n	52–18	52–38	45⅛	16	96	14– 6	11.0	11.1	1.38
RR Donnelley/Dec	DNY	n	80–19	80–59	76¼	2	84	20– 9	18.8	16.7	1.33
Dover/Dec	DOV	n	63–18	63–38	62½	36	112	26– 7	25.8	20.0	1.47
Dow Chemical/Dec	DOW	n	82–20	82–47	80⅞	53	126	NM– 8	20.9	17.3	1.39
Dow Jones/Dec	DJ	n	56–12	56–31	52⅞	43	118	36–13	28.0	28.4	4.51
Downey Savings & Loan/Dec	DSL	n	27– 2	27–17	21⅛	–8	76	15– 1	3.9	4.5	0.74
DPL/Dec	DPL	n	29–11	29–21	27¼	21	100	21– 4	8.9	8.8	1.17
Dresser Industries/Oct	DI	n	30–12	30–14	28⅝	59	131	NM– 4	NM	73.4	0.63
Dreyfus/Dec	DRY	n	46– 4	46–24	44⅛	45	120	23– 4	23.2	20.0	8.04
EI du Pont/Dec	DD	n	115– 30	115–71	112	49	123	18– 7	17.6	15.9	1.00
Duke Power/Dec	DUK	n	52–20	52–39	46⅜	15	95	13– 6	11.5	11.4	1.39
Dun & Bradstreet/Dec	DNB	n	131– 29	131–96	125⅛	16	96	28–13	28.0	23.8	3.05
Duquesne Light/Dec	DQU	n	20–12	19–12	12⅞	–31	57	11– 5	7.1	6.8	1.03
E-Systems/Dec	ESY	n	45–11	40–29	34	12	92	31–11	17.0	14.6	0.91
Eastman Kodak/Dec	EK	n	82–40	82–52	76	29	106	NM–10	46.0	16.9	1.49
Eaton/Dec	ETN	n	86–23	86–63	80⅝	10	91	21– 6	18.8	11.4	0.62
Echlin/Aug	ECH	n	24– 6	24–15	23	39	115	20– 9	20.3	17.3	1.28
El Paso Electric/Dec	ELPA	o	22–10	22–14	19⅛	7	88	8– 4	8.2	7.7	2.14
Emerson Electric/Sep	EMR	n	109– 42	109–79	108⅜	21	100	19–10	19.0	17.9	1.53
Emhart/Dec	EMH	n	43–13	43–31	40¾	2	84	17– 4	NM	12.4	0.60
Empire of America/Dec	EOA	a	NA–NA	7– 4*	6	NA	NA	NA–NA	3.2	NA	0.09
Engelhard/Dec	EC	n	45–18	43–23	40⅛	64	135	31– 7	30.6	17.2	0.72
Enron/Dec	ENE	n	55–21	51–34	46⅛	25	103	NM– 4	NM	23.4	0.27
Enserch/Dec	ENS	n	30–13	23–13	23	22	101	NM– 5	NM	27.4	0.48
Entex/Jun	ETX	n	24–11	24–13	17	–11	73	13– 4	NM	NM	0.33
Equitable Bancorp/Dec	EBNC	o	31– 4	31–22	29½	26	104	21– 6	13.2	11.8	1.00
Ethyl/Dec	EY	n	30– 2	30–16	29½	53	126	21– 4	21.1	19.8	1.67
Exxon/Dec	XON	n	86–25	86–53	84⅞	54	127	11– 5	11.4	13.4	0.87
Far West Financial/Dec	FWF	n	20– 2	20–11	13⅛	–34	54	14– 3	4.4	4.2	0.32
Farm & Home Savings/Dec	FAHS	o	28–12*	26–20	24¼	5	87	NM– 7*	7.9	7.7	0.57
Farmers Group/Dec	FGRP	o	50–15	50–37	47⅜	5	87	16– 7	15.3	13.1	2.92
Federal Co/May	FFF	n	52–10	52–28	49½	51	125	16– 6	14.1	12.7	0.65
Federal Express/May	FDX	n	74–21	74–51	62¼	–5	78	29–11	NM	13.1	1.10
Fedl Natl Mortgage/Dec	FNM	n	48– 7	48–29	46¼	50	124	57–12	18.6	10.4	0.32
Federated Dept Strs/Jan	FDS	n	100– 36	100–73	95⅛	24	102	17– 6	15.3	12.6	0.42
Fidelcor/Dec	FICR	o	48– 8	48–35	42⅛	4	86	13– 3	10.7	9.5	0.86
Fifth Third Bancorp/Dec	FITB	o	65–12	65–44	57½	12	92	15– 5	12.7	11.8	2.27
Fin Corp of America/Dec	FIN	n	33– 4	17– 7	10	–32	56	16– 2	4.4	4.4	0.11
Fin Corp Santa Barbara/Dec	FSB	n	18– 3*	18–11	12	–7	77	17– 4*	3.7	3.7	0.17
Fireman's Fund/Dec	FFC	n	45–27*	45–32	40⅝	–6	78	27– 12*	11.8	9.8	0.73
Firestone/Oct	FIR	n	38–10	38–22	35⅞	39	115	NM– 7	31.8	13.4	0.39
First Alabama Bcshs/Dec	FABC	o	27– 5	27–19	22½	19	98	16– 4	13.5	12.2	1.82

*Range is for less than period indicated. ‡Does not include dividends in stock in another company. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	**latest 12 months EPS**	**1986 EPS**	**estimated 1987 EPS**	**% change '87 vs '86 EPS**	**number of analysts**	**confidence factor on estimate**	**indicated rate**	**yield**	**payout ratio**	**5-year growth rate**
NM	$-1.16	$-1.16	$0.24	NM	21	very low	$0.40‡	2.6%	NM	-19%
10.2%	6.52	4.81	8.02	67%	35	high	none	NA	NA	NA
4.0	2.35	2.35	2.99	27	14	average	0.12	0.3	5%	19
9.6	3.78	3.78	6.07	61	3	average	none	NA	NA	NA
11.1	2.22	1.82	2.46	35	19	average	0.32	0.5	14	1
8.4	2.01	2.01	2.13	6	12	high	0.72	3.3	36	9
12.4	4.10	4.10	4.05	-1	26	very high	2.96	6.6	72	7
7.1	4.05	4.05	4.56	13	15	high	1.40	1.8	35	16
5.8	2.42	2.42	3.12	29	13	average	0.92	1.5	38	8
6.7	3.87	3.87	4.68	21	28	high	2.00	2.5	52	3
16.2	1.89	1.89	1.86	-2	20	high	0.64	1.2	34	11
18.7	5.36	5.36	4.68	-13	2	NM	0.28	1.3	5	NA
13.1	3.05	3.05	3.10	2	13	high	2.00	7.3	66	1
NM	-0.32	0.01	0.39	NM	26	very low	0.40	1.4	NM	-6
34.7	1.90	1.90	2.21	16	4	average	0.68	1.5	36	3
5.7	6.35	6.35	7.06	11	31	high	3.20	2.9	50	7
13.8	4.04	4.04	4.08	1	25	high	2.68	5.7	66	4
10.9	4.47	4.47	5.26	18	20	very high	2.56	2.0	57	19
16.9	1.79	1.79	1.87	4	13	low	1.20	9.5	67	-6
5.4	2.00	2.00	2.33	16	29	very high	0.50	1.5	25	9
3.2	1.66	1.66	4.52	172	24	average	2.52	3.3	152	2
3.6	4.29	4.29	7.10	66	18	average	1.60	2.0	37	8
5.9	1.15	1.11	1.35	22	14	very high	0.50	2.1	43	18
30.1	2.32	2.32	2.47	6	8	average	1.52	7.9	66	4
8.0	5.71	5.62	6.07	8	19	very high	2.88	2.7	50	11
NM	-0.35	-0.35	3.28	NM	7	average	1.40	3.4	NM	6
3.2	1.99	1.99	NA	NA	NA	NA	0.26	4.1	13	NA
2.3	1.31	1.31	2.33	78	10	average	0.52	1.3	40	8
0.8	0.21	0.21	1.97	NM	25	very low	2.48	5.4	NM	4
0.7	0.01	0.01	0.84	NM	19	low	0.80	3.5	NM	-6
NM	-6.46	-3.77	1.09	NM	8	very low	1.40	8.0	NM	12
8.9	2.23	2.23	2.50	12	4	high	0.80	2.7	36	18
8.0	1.40	1.40	1.49	6	23	high	0.40	1.4	29	16
7.6	7.42	7.42	6.34	-15	38	average	3.60	4.2	49	5
6.8	3.01	3.01	3.13	4	2	NM	0.40	3.0	13	NM
7.3	3.07	3.07	3.15	3	1	NM	0.50	2.1	16	NM
19.1	3.09	3.09	3.62	17	19	high	1.20	2.5	39	15
4.6	3.52	3.97E	3.91	-2	5	very high	1.18	2.4	34	12
NM	-1.44	3.36E	4.74	41	13	average	none	NA	NA	NA
1.7	2.49	2.49	4.46	79	19	average	0.32	0.7	13	4
2.9	6.23	6.23	7.53	21	26	very high	2.68	2.8	43	4
9.0	3.95	3.95	4.42	12	12	average	1.40	3.3	35	16
17.0	4.53	4.53	4.89	8	5	high	1.44	2.5	32	20
2.9	2.25	2.25	2.25	0	7	low	none	NA	NA	NA
4.8	3.23	3.23	3.25	1	2	NM	none	NA	NA	NA
6.2	3.45	3.45	4.16	29	25	average	0.40	1.0	12	NA
1.2	1.13	0.49	2.67	NM	12	low	1.00	2.8	88	6
13.5	1.67	1.67	1.85	11	8	very high	0.76	3.4	46	12

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services; Forbes

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
			5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/ sales
First American/Dec	FATN	o	34– 8	34– 25	30	3%	85	12– 5	10.8	10.3	1.13
First Bank System/Dec	FBS	n	37– 7	37– 23	36⅝	32	109	11– 4	10.7	9.8	0.72
First Boston/Dec	FBC	n	63– 8	63– 41	51¼	–15	70	14– 2	10.0	9.2	0.50
First Capital/Dec	FCAP	o	32– 6	32– 24	29½	23	101	12– 6	10.9	9.8	1.20
First Chicago/Dec	FNB	n	35– 14	35– 26	29½	–6	78	29– 4	6.3	6.0	0.40
First Citizens Bcshs/Dec	FCNCA	o	47– 4	47– 30	33	16	96	19– 3	13.8	NA	1.07
First City Bancorp/Dec	FBT	n	30– 3	10– 3	3¾	–58	35	22– 4	NM	NM	0.09
First Columbia Finl/Dec	FCLF	o	30– 3	27– 12	14¼	–44	46	54– 9	NM	14.3	0.14
First Commerce/Dec	FCOM	o	29– 14	26– 14	16¼	–17	68	22– 6	NM	14.3	0.51
First Empire State/Dec	FEMP	o	99– 17	99– 76	93½	9	90	21– 4	9.7	8.8	0.91
First Executive/Dec	FEXC	o	23– 4	23– 15	16⅝	–18	68	20– 6	9.4	8.7	0.33
First Federal Mich/Dec	FFOM	o	30– 6*	30– 21	27⅛	8	89	5– 2*	2.8	4.3	0.24
First Fidelity Bncp/Dec	FFB	n	45– 11	45– 32	43⅝	30	107	11– 3	10.6	10.0	1.00
First Florida Banks/Dec	FFBK	o	37– 8	37– 29	35⅝	4	86	13– 6	12.0	11.5	1.38
First Hawaiian/Dec	FHWN	o	29– 6	29– 20	29⅛	47	121	13– 4	12.7	11.4	1.25
First Interstate/Dec	I	n	67– 22	67– 51	59¼	–5	78	9– 4	8.2	7.5	0.53
First Jersey Natl/Dec	FJNC	o	57– 13	57– 43	55⅛	22	101	13– 4	12.1	11.9	1.04
First Kentucky Natl/Dec	FKYN	o	31– 5	31– 24	26½	2	84	14– 4	11.5	10.4	1.20
First Maryland Bncp/Dec	FMDB	o	39– 8	39– 28	34¼	14	94	16– 4	13.0	11.7	0.92
First National Cinc/Dec	FNAC	o	50– 11	50– 34	42¼	3	85	16– 4	12.9	12.0	1.34
First of America Bk/Dec	FABK	o	54– 10	54– 41	50½	5	87	10– 4	9.2	8.8	0.87
First Pennsylvania/Dec	FPA	n	11– 2	11– 7	10⅞	16	96	NM– 69	NM	14.9	0.48
First Security/Dec	FSCO	o	35– 14	35– 22	25¾	–4	79	63– 4	62.8	11.6	0.51
First Tennessee Natl/Dec	FTEN	o	37– 9	37– 29	33⅝	8	89	12– 4	9.9	9.0	0.89
First Union/Dec	FUNC	o	30– 6	30– 23	28	5	87	12– 4	10.3	9.9	1.22
First Virginia Banks/Dec	FVB	n	38– 7	38– 27	34¼	13	93	14– 4	12.3	11.1	1.48
First Wachovia/Dec	FW	n	46– 11	46– 36	45⅜	4	86	14– 5	12.6	11.2	1.41
First Wisconsin/Dec	FWB	n	33– 5	33– 23	25⅜	10	91	14– 3	10.1	9.1	0.73
Fischbach/Sep	FIS	n	56– 20	37– 20	20⅞	–34	54	41– 4	NM	20.5	0.06
Fleet Financial/Dec	FLT	n	31– 5	31– 22	29	19	98	23– 3	22.7	20.3	2.50
Fleming Cos/Dec	FLM	n	46– 12	46– 31	45	3	85	25– 7	25.2	15.1	0.13
Florida Federal S&L/Jun	FLFE	o	23– 13*	23– 13	15⅛	–11	73	NM– 7*	NM	NM	0.28
Florida Natl Banks/Dec	FNBF	o	29– 8	29– 17	24	8	89	19– 4	18.5	11.9	0.98
Florida Progress/Dec	FPC	n	47– 15	47– 35	38⅞	7	88	13– 6	10.5	10.4	1.03
Fluor/Oct	FLR	n	25– 11	19– 11	15¾	–7	77	NM– 5	NM	NM	0.28
FMC/Dec	FMC	n	34– 5	34– 16	30⅝	79	148	55– 1	18.7	15.2	0.46
Food Lion/Dec	FDLNB	o	19– 2	19– 9	16	80	149	51– 13	41.0	32.7	1.07
Ford Motor/Dec	F	n	84– 8	84– 48	80⅞	60	132	36– 2	6.6	7.4	0.34
Fort Howard Paper/Dec	FHP	n	61– 16	61– 43	55¼	4	86	25– 10	25.3	20.0	2.40
Foster Wheeler/Dec	FWC	n	19– 10	19– 11	15⅝	10	91	21– 5	19.3	16.3	0.43
Fourth Financial/Dec	FRTH	o	28– 9	28– 19	23	–10	74	12– 6	10.0	9.6	1.25
FPL Group/Dec	FPL	n	38– 15	38– 29	31⅞	9	90	13– 5	11.0	10.2	0.76
Freeport-McMoRan/Dec	FTX	n	26– 12	25– 15	24¾	47	121	72– 8	65.1	22.3	2.62
GAF/Dec	GAF	n	47– 4	47– 28	41¾	24	102	49– 8	18.8	14.1	1.97
Gannett/Dec	GCI	n	50– 10	50– 33	49	36	112	29– 9	28.7	23.8	2.83
Gap/Jan	GPS	n	57– 2	57– 22	56½	146	203	40– 5	29.3	24.5	2.35
Geico/Dec	GEC	n	128– 21	128– 86	124½	37	113	21– 6	9.9	15.3	1.46
GenCorp/Nov	GY	n	112– 17	112– 65	109	36	112	NM– 6	18.7	17.2	0.79

*Range is for less than period indicated. ‡Does not include dividends in stock of another company. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
10.1%	$2.79	$2.79	$2.91	4%	10	high	$1.00	3.3%	36%	12%
6.9	3.42	3.42	3.75	10	24	high	1.50	4.1	44	9
5.5	5.14	5.14	5.59	9	11	average	1.00	2.0	19	15
11.0	2.70	2.70	3.02	12	3	very high	0.80	2.7	30	8
6.9	4.70	4.70	4.90	4	26	high	1.50	5.1	32	3
7.9	2.40	2.40	NA	NA	NA	NA	0.24	0.7	10	NA
NM	–12.70	–12.70	–3.43	NM	14	very low	none	NA	NA	NA
NM	–5.69	–5.69	1.00	NM	1	NM	none	NA	NA	NA
1.0	0.05	0.05	1.14	NM	8	very low	1.20	7.4	NM	9
9.7	9.59	9.59	10.65	11	2	NM	1.60	1.7	17	13
4.3	1.76	1.76	1.92	9	13	average	none	NA	NA	NA
8.7	9.61	9.61	6.28	–35	6	low	0.40	1.5	4	NA
9.9	4.12	4.12	4.36	6	9	very high	1.68	3.9	41	6
11.5	2.97	2.97	3.11	5	4	very high	0.72	2.0	24	7
9.9	2.30	2.30	2.55	11	2	NM	0.90	3.1	39	4
6.5	7.19	7.19	7.95	11	31	very high	2.66	4.5	37	6
9.3	4.57	4.57	4.62	1	8	average	1.80	3.3	39	5
10.5	2.31	2.31	2.55	10	10	high	0.84	3.2	36	12
6.8	2.68	2.68	2.98	11	8	high	1.00	2.9	37	3
10.4	3.27	3.27	3.53	8	2	NM	1.56	3.7	48	8
9.5	5.47	5.47	5.72	5	5	very high	1.60	3.2	29	17
4.0	0.03	0.03	0.73	NM	9	low	none	NA	NA	NA
0.8	0.41	0.41	2.22	NM	5	low	1.10	4.3	268	3
9.0	3.41	3.41	3.72	9	8	high	1.16	3.4	34	10
11.7	2.72	2.72	2.84	4	26	very high	0.68	2.4	25	14
12.0	2.78	2.78	3.08	11	10	very high	1.00	2.9	36	13
11.2	3.59	3.59	4.06	13	29	high	1.20	2.6	33	14
7.9	2.53	2.53	2.83	12	8	very high	0.84	3.3	33	12
NM	–4.97	–4.06	1.02	NM	4	low	none	NA	NA	NA
11.3	2.58	2.58	2.89	12	19	very high	0.42	1.4	33	14
0.5	1.80	1.80	3.00	67	12	high	1.00	2.2	56	16
NM	–4.46	–6.99	0.20	NM	1	NM	none	NA	NA	NA
5.3	1.30	1.30	2.01	55	5	average	0.44	1.8	34	8
9.7	3.71	3.71	3.75	1	22	high	2.40	6.2	65	6
NM	–1.26	–0.76	0.11	NM	13	very low	none	NA	NA	NA
5.1	1.64	1.64	2.02	23	10	low	none	NA	NA	NA
2.6	0.39	0.39	0.49	26	12	very high	0.04	0.2	10	50
5.2	12.32	12.32	10.91	–11	26	average	2.60	3.2	21	89
9.5	2.18	2.18	2.76	27	23	average	1.08	2.0	50	18
2.2	0.81	0.81	0.96	19	9	average	0.44	2.8	54	0
12.3	2.29	2.29	2.40	5	2	NM	0.92	4.0	40	19
6.7	2.90	2.90	3.14	8	27	average	2.04	6.4	70	5
4.1	0.38	0.38	1.11	192	14	low	0.60‡	2.4	158	0
10.7	2.22	2.22	2.97	34	9	average	0.10	0.2	5	–10
9.9	1.71	1.71	2.06	20	23	high	0.92	1.9	54	11
8.0	1.93	1.93	2.31	20	18	average	0.50	0.9	26	22
15.2	12.61	12.61	8.16	–35	21	high	1.36	1.1	11	17
4.2	5.82	5.82	6.35	9	12	high	1.50	1.4	26	2

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services. Forbes.

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance latest 12 months price change	Stock performance latest 12 months relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1987 est	Stock price ratios price/sales
Genentech/Dec	GENE	o	64– 4	64– 28	58¼	69%	139	NM–NM	NM	NM	35.30
General Cinema/Oct	GCN	n	59– 9	59– 37	50⅜	6	87	24– 7	14.9	18.4	1.72
General Dynamics/Dec	GD	n	89– 20	89– 67	74⅝	–10	74	19– 7	NM	7.4	0.36
General Electric/Dec	GE	n	108– 30	108– 71	105¼	35	111	19– 8	19.3	16.6	1.36
General Mills/May	GIS	n	54– 16	54– 34	52¾	36	112	NM– 7	21.6	16.9	0.96
General Motors/Dec	GM	n	89– 37	89–66	77¼	–8	76	48– 4	9.5	11.0	0.24
General Public Utils/Dec	GPU	n	27– 5	27– 18	26	36	112	18– 5	8.0	7.8	0.59
General Re/Dec	GRN	n	70– 17	70– 49	65¼	4	86	43– 8	21.8	14.2	2.11
General Signal/Dec	GSX	n	54– 28	54– 39	48	–7	77	43– 7	18.5	15.4	0.87
Genuine Parts/Dec	GPC	n	53– 20	53– 40	52⅜	21	100	23– 11	23.0	19.2	1.16
Georgia-Pacific/Dec	GP	n	53– 13	53– 28	51	59	131	NM– 5	19.0	15.6	0.76
Giant Food/Feb	GFSA	a	34– 3	34– 24	31	19	98	20– 4	20.0	14.3	0.37
Gibraltar Financial/Dec	GFC	n	16– 3	14– 10	12⅜	19	98	12– 2	4.1	4.6	0.22
Gillette/Dec	GS	n	69– 15	69– 36	58¾	35	111	NM– 8	NM	16.6	1.20
GlenFed/Jun	GLN	n	34– 7*	34– 20	29¼	36	112	8– 3*	5.8	6.1	0.35
Golden West Finl/Dec	GDW	n	47– 3	47– 31	42	16	96	27– 3	7.1	7.2	0.97
BF Goodrich/Dec	GR	n	58– 17	58– 36	55⅝	26	104	NM– 7	NM	15.6	0.50
Goodyear/Dec	GT	n	56– 20	56– 29	54	58	130	47– 6	46.6	11.5	0.58
WR Grace/Dec	GRA	n	62– 29	62– 45	61¼	23	101	28– 5	NM	26.2	0.69
WW Grainger/Dec	GWW	n	53– 17	53– 37	44⅞	13	93	19– 8	15.2	16.0	1.12
Gt Am First Savings/Dec	GTA	n	25– 5*	25– 16	22½	38	114	10– 3*	5.4	5.9	0.41
Great A&P Tea/Feb	GAP	n	32– 5	32– 20	31⅜	39	115	22– 10	17.2	15.3	0.15
Great Lakes Fedl S&L/Dec	GLFS	o	28– 5	28– 19	26⅜	5	87	7– 3	4.5	6.4	0.35
Gt Northern Nekoosa/Dec	GNN	n	92– 19	92– 44	90½	92	158	28– 6	28.3	14.5	1.18
Gt Western Financial/Dec	GWF	n	56– 10	56– 38	55	31	108	NM– 4	7.8	7.8	0.66
Greyhound/Dec	G	n	38– 13	38– 27	36	2	84	16– 5	8.7	14.2	0.46
Grumman/Dec	GQ	n	36– 11	33– 23	28⅜	8	89	22– 6	12.3	13.5	0.27
GTE/Dec	GTE	n	43– 18	43– 32	41½	20	99	12– 6	11.8	10.7	0.91
Guarantee Financial/Dec	GFCC	o	30– 3	30– 10	29⅞	87	154	NM– 3	27.4	14.9	0.52
Gulf & Western/Oct	GW	n	82– 11	82– 54	78⅞	31	108	21– 4	18.7	16.5	1.21
Gulf States Utils/Dec	GSU	n	17– 7	13– 7	9⅛	–22	64	7– 4	5.3	5.4	0.67
Halliburton/Dec	HAL	n	47– 17	36– 17	35	44	119	NM– 4	NM	NM	1.05
Hanover Insurance/Dec	HINS	o	77– 12	77– 57	75½	16	96	64– 3	9.9	7.4	1.34
Harcourt Brace/Dec	HBJ	n	39– 4	39– 26	35¾	22	101	70– 6	18.7	16.2	1.08
Harris Corp/Jun	HRS	n	52– 20	40– 27	37¼	28	106	29– 8	22.0	20.0	0.78
Hartford National/Dec	HNAT	o	32– 8	32– 24	29⅞	10	91	12– 4	10.3	9.2	1.17
Hasbro/Dec	HAS	a	31– 1	31– 19	25¾	12	92	17– 4	15.1	12.2	1.01
HJ Heinz/Apr	HNZ	n	51– 9	51– 37	46⅞	20	99	21– 7	19.7	16.8	1.35
Henley Group/Dec	HENG	o	NA–NA	27– 17*	26½	NA	NA	NA–NA	NM	NM	0.91
Hercules/Dec	HPC	n	65– 17	65– 42	59⅜	32	109	19– 7	14.8	14.0	1.25
Hershey Foods/Dec	HSY	n	30– 6	30– 19	27¼	35	111	22– 6	19.2	16.2	1.13
Hewlett-Packard/Oct	HWP	n	61– 19	61– 36	60¼	40	116	31– 12	29.5	24.9	2.14
Hibernia/Dec	HIBCA	o	27– 7	27– 17	27	54	127	11– 6	11.4	10.2	1.27
Hillenbrand Inds/Nov	HB	n	31– 5	31– 15	28⅝	92	158	22– 7	22.0	16.7	1.74
Hilton Hotels/Dec	HLT	n	89– 28	89– 63	87⅞	24	102	22– 8	22.4	19.5	3.04
Holiday Corp/Dec	HIA	n	83– 24	83– 54	80½	21	100	27– 8	19.4	26.8	1.15
Home Federal S&L/Dec	HFD	n	39– 12*	39– 25	35¼	14	94	25– 4*	7.2	7.6	0.63
Home Group/Dec	HME	a	32– 16*	32– 17	23⅛	–22	64	19– 6*	6.2	7.0	0.39

*Range is for less than period indicated NA: not available or not applicable NM: not meaningful E: estimate Stock prices as of Mar. 19, 1987

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
NM	$-5.08	$-5.08	$0.43	NM	23	low	none	NA	NA	NA
12.4%	3.38	3.43	2.74	-20%	11	average	$0.60	1.2%	18%	21%
NM	-1.23	-1.23	10.03	NM	28	high	1.00	1.3	NM	11
7.1	5.46	5.46	6.33	16	23	very high	2.52	2.4	46	9
4.5	2.44	2.50E	3.12	25	21	high	1.28	2.4	52	-2
2.9	8.21	8.21	7.09	-14	28	low	5.00	6.4	61	23
7.4	3.26	3.26	3.34	2	17	high	none	NA	NA	NA
9.6	2.99	2.99	4.59	54	28	high	1.00	1.5	33	12
4.7	2.60	2.60	3.12	20	13	average	1.80	3.7	69	3
5.1	2.28	2.28	2.73	20	23	high	1.36	2.6	60	15
4.1	2.69	2.69	3.27	22	26	average	1.00	2.0	37	3
1.8	1.55	1.72E	2.17	26	8	average	0.60	1.9	39	31
4.9	3.05	3.05	2.71	-11	13	low	0.30	2.4	10	NM
0.6	0.25	0.25	3.53	NM	22	average	1.52	2.6	NM	-3
6.2	5.03	3.56	4.82	35	16	low	0.60	2.1	12	NM
13.5	5.89	5.89	5.87	0	20	average	0.20	0.5	3	61
0.5	0.46	0.46	3.54	NM	14	very low	1.56	2.8	339	NM
1.4	1.16	1.16	4.68	307	12	low	1.60	3.0	138	7
NM	-11.25	-11.25	2.34	NM	17	very low	2.80	4.6	NM	NA
7.4	2.96	2.96	2.80	-5	19	high	0.72	1.6	24	6
7.5	4.18	4.18	3.82	-9	9	high	0.60	2.7	14	66
0.9	1.82	1.67E	2.05	13	2	NM	0.40	1.3	22	NA
7.8	5.83	5.83	4.10	-30	3	low	0.60	2.3	10	NA
4.2	3.20	3.20	6.23	95	19	low	1.84	2.0	58	5
8.0	7.02	7.02	7.08	1	22	average	1.20	2.2	17	30
6.0	4.12	4.12	2.54	-38	12	average	1.32	3.7	32	3
2.3	2.32	2.32	2.12	-9	18	average	1.00	3.5	43	10
7.8	3.53	3.53	3.87	10	30	average	2.44	5.9	69	3
1.9	1.09	1.09	2.00	53	1	NM	0.40	1.3	37	NM
6.6	4.22	3.66	4.78	31	19	average	1.20	1.5	28	5
16.6	1.71	1.71	1.70	-1	19	low	none	NA	NA	NA
NM	-4.85	-4.85	0.37	NM	33	very low	1.00	2.9	NM	-5
6.8	7.65	7.65	10.19	33	5	high	0.28	0.4	4	-6
5.4	1.91	1.91	2.21	16	7	very high	0.40	1.1	21	3
3.4	1.69	1.48	1.86	26	20	low	0.88	2.4	52	NA
11.1	2.90	2.90	3.25	12	9	very high	1.20	4.0	41	10
7.4	1.71	1.71	2.11	23	14	average	0.09	0.3	5	22
7.2	2.38	2.40E	2.79	27	18	very high	1.12	2.4	47	16
NM	-5.33	-5.33	0.03	NM	9	very low	none	NA	NA	NA
8.7	4.02	4.02	4.25	6	26	average	1.76	3.0	44	7
6.1	1.42	1.42	1.68	18	18	high	0.54	2.0	38	12
7.2	2.04	2.02	2.42	20	38	average	0.22	0.4	11	14
9.7	2.36	2.36	2.65	12	6	very high	1.00	3.7	42	2
7.9	1.30	1.30	1.71	32	6	low	0.35	1.2	27	10
13.6	3.92	3.92	4.51	15	19	high	1.80	2.0	46	NA
6.3	4.15	4.15	3.00	-28	13	very low	none	NA	NA	NA
8.8	4.87	4.87	4.66	-4	18	average	0.20	0.6	4	NA
6.6	3.71	3.71	3.32	186	12	low	0.20	0.9	5	NA

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance—latest 12 months		Stock price ratios—price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
Home Shopping Network/Aug	HSN	a	NA–NA	47– 7*	22	NA	NA	NA–NA	64.7	22.4	5.18
Homestake Mining/Dec	HM	n	38– 8	30– 20	28⅝	13%	93	NM– 22	62.2	38.7	4.43
Homestead Financial/Dec	HFL	n	13– 1	13– 8	12⅛	13	93	11– 2	3.5	2.9	0.24
Honeywell/Dec	HON	n	87– 30	84– 58	70½	–7	77	17– 5	NM	13.2	0.60
Horizon Bancorp/Dec	HZB	n	59– 9	59– 40	57½	41	116	15– 4	15.1	13.2	1.52
George A Hormel/Oct	HRL	a	39– 9	39– 27	38¼	35	111	22– 6	21.3	16.7	0.38
Hospital Corp of America/Dec	HCA	n	57– 19	43– 30	35¼	–12	73	22– 9	16.9	11.2	0.59
Household Intl/Dec	HI	n	57– 15	57– 39	57	22	101	13– 6	11.1	12.0	0.84
Houston Industries/Dec	HOU	n	39– 18	39– 29	36½	18	97	16– 5	9.6	9.0	1.18
Howard Savings Bank/Dec	HWRD	o	26– 6*	26– 17	23⅞	22	101	42– 7*	13.6	11.2	0.87
Humana/Aug	HUM	n	37– 13	32– 19	22½	–23	64	60– 11	56.2	12.1	0.82
Huntington Bcshs/Dec	HBAN	o	34– 7	34– 22	29⅜	6	87	14– 4	11.1	10.1	1.04
EF Hutton Group/Dec	EFH	n	54– 18	54– 32	41⅛	–4	79	62– 6	NM	17.4	0.49
IC Industries/Dec	ICX	n	31– 6	31– 21	29½	31	108	21– 5	NM	16.3	0.78
ICH/Dec	ICH	a	33– 2	33– 16	17	–22	64	14– 4	5.8	4.9	0.58
Idaho Power/Dec	IDA	n	31– 11	31– 24	28	11	92	16– 5	14.0	13.7	2.33
Illinois Power/Dec	IPC	n	32– 18	32– 24	28½	3	85	8– 4	7.2	7.9	1.58
Illinois Tool Works/Dec	ITW	n	76– 12	76– 37	75½	89	156	33– 8	24.3	21.9	2.01
Imperial Corp of Am/Dec	ICA	n	20– 5	20– 11	19⅛	68	139	NM– 3	5.2	5.2	0.26
IMS International/Dec	IMSI	o	32– 3	32– 19	29¼	40	116	36– 11	32.5	26.4	3.19
Indiana National/Dec	INAT	o	48– 7	48– 33	39½	9	90	14– 3	11.3	10.5	1.09
Ingersoll-Rand/Dec	IR	n	81– 36	81– 51	78½	16	96	19– 4	16.3	15.3	0.56
Inland Steel Inds/Dec	IAD	n	35– 15	28– 15	24¼	–11	73	61– 45	60.6	16.2	0.23
Integrated Resources/Dec	IRE	n	46– 9	40– 16	27¾	–22	64	17– 4	NM	14.2	0.26
Intel/Dec	INTC	o	50– 12	40– 16	40	48	122	NM– 13	NM	50.0	3.72
Interco/Feb	ISS	n	48– 18	48– 37	45½	16	96	19– 6	14.6	12.7	0.51
InterFirst/Dec	IFC	n	30– 4	9– 4	4⅞	–37	52	15– 4	NM	NM	0.18
Intergraph/Dec	INGR	o	41– 4	36– 15	24¼	–27	60	61– 12	19.2	17.2	2.26
IBM/Dec	IBM	n	162– 57	162–116	147	–3	80	19– 9	18.8	16.5	1.74
Intl Flavors & Frag/Dec	IFF	n	50– 17	50– 35	47⅝	21	100	23– 10	20.8	18.0	2.88
Intl Minerals & Chem/Jun	IGL	n	49– 24	35– 25	31⅛	–7	77	66– 5	NM	NM	0.58
Intl Multifoods/Feb	IMC	n	32– 14	32– 23	29⅛	7	88	20– 5	19.4	13.0	0.30
International Paper/Dec	IP	n	101– 33	101– 55	101	67	138	57– 4	17.4	15.4	0.96
Iowa-Illinois G&E/Dec	IWG	n	47– 18	47– 37	43⅛	10	91	12– 5	11.0	10.5	1.07
Ipalco Enterprises/Dec	IPL	n	30– 11	30– 21	24⅝	17	97	15– 6	7.5	11.7	1.81
Irving Bank/Dec	V	n	59– 16	59– 46	46⅝	–10	74	9– 3	6.8	6.3	0.43
ITT/Dec	ITT	n	66– 21	66– 43	65	41	116	26– 5	18.4	12.3	0.54
IU International/Dec	IU	n	26– 8	19– 12	18⅞	10	91	62– 4	11.2	13.4	0.35
James River Corp Va/Apr	JR	n	43– 6	43– 22	40½	38	114	22– 6	21.2	14.1	0.84
Jefferson-Pilot/Dec	JP	n	41– 10	41– 32	33⅞	–7	77	14– 5	11.2	10.8	1.31
Jim Walter/Aug	JWC	n	61– 10	61– 40	61	34	111	NM– 5	12.5	13.5	0.83
Johnson & Johnson/Dec	JNJ	n	93– 28	93– 51	90	69	139	49– 11	48.6	19.7	2.22
Johnson Controls/Sep	JCI	n	36– 9	36– 27	30⅝	4	86	18– 5	15.2	13.1	0.46
K mart/Jan	KM	n	63– 16	63– 41	61¾	40	116	29– 7	13.8	12.8	0.35
Kaiser Alum & Chem/Dec	KLU	n	23– 12	23– 13	17⅜	–18	68	NM–NM	NM	52.7	0.35
Kansas City P&L/Dec	KLT	n	32– 14	32– 23	29	9	90	11– 3	10.4	10.2	1.35
Kansas Gas & Elec/Dec	KGE	n	25– 10	25– 16	23½	40	116	20– 4	20.1	13.7	1.93
Kansas Power & Light/Dec	KAN	n	65– 19	65– 45	52¼	14	94	13– 5	10.9	10.4	0.76

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
7.9%	$0.34	$0.21	$0.98	367%	6	average	none	NA	NA	NA
7.2	0.46	0.46	0.74	61	19	low	$0.20	0.7%	43%	6%
7.4	3.44	3.44	4.25	24	2	NM	0.40	3.3	12	5
NM	–8.83	–8.83	5.36	NM	22	average	2.00	2.8	NM	3
10.5	3.81	3.81	4.34	14	5	very high	1.36	2.4	36	10
1.8	1.80	2.03	2.29	13	7	average	0.60	1.6	33	5
3.5	2.08	2.08	3.14	51	36	average	0.72	2.0	35	24
9.0	5.12	5.12	4.76	–12	10	high	1.86	3.3	36	5
12.0	3.81	3.81	4.07	7	24	high	2.80	7.7	73	7
6.3	1.75	1.75	2.13	22	2	NM	0.40	1.7	23	NA
1.4	0.40	0.56	1.86	232	35	average	0.76	3.4	190	20
9.2	2.65	2.65	2.91	10	7	very high	0.84	2.9	32	11
NM	–2.90	–2.90	2.36	NM	11	low	0.88	2.1	NM	7
NM	–1.24	–1.24	1.81	NM	11	high	0.80	2.7	NM	9
9.8	2.94	2.94	3.45	49	4	average	none	NA	NA	NA
19.2	2.00	2.00	2.04	2	18	average	1.80	6.4	90	6
24.7	3.98	3.98	3.62	–9	22	average	2.64	9.3	66	–1
8.3	3.11	3.11	3.45	11	12	high	0.80	1.1	26	8
5.0	3.67	3.67	3.69	1	11	low	none	NA	NA	NA
10.3	0.90	0.90	1.11	23	10	very high	0.16	0.5	18	26
9.4	3.49	3.49	3.75	7	3	high	1.10	2.8	32	14
3.6	4.81	4.81	5.13	7	21	average	2.60	3.3	54	–3
0.6	0.40	0.40	1.50	275	14	very low	none	NA	NA	NA
3.4	–0.33	–0.33	1.95	NM	NA	NA	none	NA	NA	NA
NM	–1.57	–1.57	0.80	NM	36	very low	none	NA	NA	NA
3.9	3.12	3.15E	3.58	14	8	average	1.60	3.5	51	3
NM	–4.86	–4.86	–0.48	NM	13	very low	none	NA	NA	NA
11.6	1.26	1.26	1.41	12	31	average	none	NA	NA	NA
9.3	7.81	7.81	8.92	14	39	average	4.40	3.0	56	7
13.8	2.29	2.29	2.64	15	13	very high	1.24	2.6	54	9
NM	–8.99	–8.04	0.10	NM	17	very low	1.00	3.2	NM	–17
1.4	1.50	1.53E	2.74	11	9	average	1.18	4.1	79	4
5.5	5.79	5.79	6.55	13	21	average	2.40	2.4	41	7
10.7	3.91	3.91	4.09	5	8	high	3.04	7.0	78	5
24.0	3.27	3.27	2.11	–35	22	high	1.56	6.3	48	4
6.6	6.83	6.83	7.32	7	14	very high	2.24	4.8	33	6
3.2	3.53	3.53	5.30	50	16	average	1.00	1.5	28	–28
3.2	1.69	1.69	1.41	–19	12	low	0.60	3.2	36	–16
3.7	1.91	2.32E	2.87	62	17	average	0.40	1.0	21	19
11.8	3.02	3.02	3.14	4	18	average	1.12	3.3	37	11
6.6	4.89	4.64	4.53	–2	14	high	1.40	2.3	29	21
4.7	1.85	1.85	4.57	147	34	very high	1.40	1.6	76	9
3.3	2.01	2.35	2.33	–1	12	average	1.06	3.5	53	8
2.5	4.47	4.47	4.84	8	30	very high	1.74	2.8	39	11
NM	–0.89	–0.89	0.33	NM	16	very low	none	NA	NA	NA
16.0	2.80	2.80	2.83	1	12	average	2.00	6.9	71	1
11.5	1.17	1.17	1.71	46	15	low	1.36	5.8	116	–13
7.6	4.85	4.85	5.07	5	18	high	3.30	6.3	68	7

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
Kaufman & Broad/Nov	KB	n	28– 4	28– 15	27⅞	53%	126	16– 5	12.7	11.2	0.42
Kellogg/Dec	K	n	63– 11	63– 37	59¼	46	120	23– 8	23.0	19.2	2.19
Kemper/Dec	KEMC	o	39– 8	39– 23	37	12	92	27– 4	10.9	11.5	0.67
Kentucky Utilities/Dec	KU	n	48– 18	48– 34	38⅛	9	90	17– 6	13.5	12.3	1.32
Kerr-McGee/Dec	KMG	n	38– 23	36– 24	34⅛	26	104	33– 6	NM	29.4	0.66
KeyCorp/Dec	KEY	n	31– 5	31– 21	30	3	85	11– 4	10.2	9.3	1.05
Kidde/Dec	KDE	n	39– 17	39– 28	35½	–2	81	33– 4	32.9	14.6	0.32
Kimberly-Clark/Dec	KMB	n	115– 28	115– 78	112⅞	30	107	19– 6	19.2	16.4	1.21
Knight-Ridder/Dec	KRI	n	58– 14	58– 43	55⅛	13	93	25– 9	22.9	19.4	1.64
Koppers/Dec	KOP	n	37– 11	37– 22	36¼	30	107	36– 11	17.3	13.2	0.75
Kraft/Dec†	KRA	n	66– 16	66– 47	60	26	104	22– 7	21.7	16.8	0.97
Kroger/Dec	KR	n	35– 14	35– 23	35⅛	48	122	64– 6	63.9	14.9	0.17
Leaseway Transport/Dec	LTC	n	51– 24	51– 37	50¼	29	106	18– 6	11.6	16.4	0.37
Liberty National/Dec	LNBC	o	41– 7	41– 28	33½	8	89	14– 4	11.2	10.5	1.13
Life Investors/Dec	LINV	o	52– 24	52– 48	51	5	87	16– 10	13.4	NA	0.44
Eli Lilly/Dec	LLY	n	101– 23	101– 59	95⅞	43	118	24– 8	23.9	21.1	3.58
Limited/Jan	LTD	n	49– 1	49– 25	46¼	74	144	45– 9	38.2	27.4	2.78
LIN Broadcasting/Dec	LINB	o	37– 5	36– 21	35	56	129	61– 10	60.9	NM	19.13
Lincoln National/Dec	LNC	n	63– 17	63– 45	50½	–17	68	14– 6	8.3	8.6	0.37
Litton Industries/Jul	LIT	n	94– 35	92– 72	83⅞	–2	81	49– 5	46.1	15.5	0.50
Liz Claiborne/Dec	LIZC	o	65– 2	65– 33	64¼	84	152	32– 7	32.1	24.8	3.42
Lockheed/Dec	LK	n	60– 15	60– 43	51⅛	–10	74	11– 6	8.3	7.3	0.33
Loews/Dec	LTR	n	77– 11	77– 58	73	10	91	11– 4	10.9	10.1	0.71
Lomas & Nettleton/Jun	LNF	n	39– 7	39– 23	37¾	30	107	17– 7	17.1	19.7	2.30
Lone Star Industries/Dec	LCE	n	41– 18	41– 27	39⅛	15	95	NM– 4	5.6	24.8	0.65
Long Island Lighting/Dec	LIL	n	18– 4	15– 10	11	–3	80	7– 1	4.8	4.5	0.62
Longs Drug Stores/Jan	LDG	n	39– 12	39– 28	34⅛	21	100	23– 9	19.3	16.4	0.45
Loral/Mar	LOR	n	49– 12	49– 37	47	6	87	25– 11	20.2	15.3	1.65
Louisiana Bancshares/Dec	LABS	o	19– 7	16– 7	8¾	–30	58	23– 9	NM	25.0	0.45
Louisiana-Pacific/Dec	LPX	n	39– 12	39– 22	37¼	40	116	NM– 11	22.1	16.1	0.95
Louisville Gas & Elec/Dec	LOU	n	44– 18	44– 32	39⅛	14	94	14– 6	12.0	11.8	1.17
Lowe's Cos/Jan	LOW	n	42– 8	42– 23	31⅛	–17	68	37– 10	22.1	16.5	0.54
LTV/Dec	LTV	n	20– 1	10– 1	2¾	–72	23	NM–NM	NM	NM	0.04
Lubrizol/Dec	LZ	n	40– 14	40– 26	33	32	109	19– 9	19.3	17.7	1.53
Lucky Stores/Jan	LKS	n	38– 13	38– 24	31⅞	23	101	32– 6	6.9	15.8	0.19
Mack Trucks/Dec	MACK	o	22– 9*	19– 10	18	41	116	24– 6*	NM	23.7	0.31
Macmillan/Dec	MLL	n	60– 6	60– 40	56⅛	28	106	24– 7	22.5	19.4	1.55
Mfrs Hanover/Dec	MHC	n	58– 23	58– 42	43⅛	–15	70	7– 3	5.0	5.0	0.24
Manufacturers Natl/Dec	MNTL	o	54– 6	54– 38	47	–1	82	11– 3	8.9	8.3	0.82
Manville/Dec	MAN	n	17– 2	9– 2	2½	–66	28	26– 1	1.1	50.0	0.03
Mapco/Dec	MDA	n	65– 21	65– 36	64½	69	139	18– 6	17.6	12.4	0.87
Marine/Dec	MCRP	o	51– 10	51– 38	44½	9	90	11– 3	9.7	8.7	0.68
Marine Midland Banks/Dec	MM	n	57– 13	57– 45	49¼	3	85	8– 3	6.8	6.3	0.41
Marion Laboratories/Jun	MKC	n	69– 3	69– 28	68¼	120	182	NM– 24	75.0	63.8	10.76
Marriott/Dec	MHS	n	44– 6	44– 26	39⅝	44	119	29– 10	28.3	23.3	0.98
Marsh & McLennan/Dec	MMC	n	77– 15	77– 50	68½	34	111	59– 9	20.8	15.7	2.81
Marshall & Ilsley/Dec	MRIS	o	39– 7	39– 26	32½	16	96	14– 5	11.0	10.4	1.03
Martin Marietta/Dec	ML	n	51– 10	51– 37	50	25	103	17– 5	13.6	11.3	0.58

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits; stock performance includes value of special distributions. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
3.9%	$2.20	$2.20	$2.49	13%	6	high	$0.33	1.2%	15%	26%
9.5	2.58	2.58	3.09	16	27	high	1.08	1.8	42	7
6.0	3.40	3.40	3.23	29	14	average	0.60	1.6	18	0
11.7	2.85	2.85	3.11	9	14	high	2.52	6.6	88	3
NM	-6.01	-6.01	1.17	NM	23	very low	1.10	3.2	NM	NA
10.0	2.93	2.93	3.24	11	8	very high	1.12	3.7	38	16
1.1	1.08	1.08	2.43	125	3	very high	1.20	3.4	111	3
6.3	5.87	5.87	6.90	18	21	high	2.88	2.6	49	6
7.3	2.41	2.41	2.84	18	27	high	1.00	1.8	41	21
4.5	2.09	2.09	2.74	31	8	average	0.80	2.2	38	-9
4.5	2.77	2.77	3.58	29	25	very high	1.72	2.9	62	9
0.3	0.55	0.55	2.35	327	13	high	1.05	3.0	191	3
3.9	4.33	4.33	3.06	-29	10	low	1.50	3.0	35	5
10.0	3.00	3.00	3.20	7	2	NM	0.84	2.5	28	-2
3.4	3.81	3.81	NA	NA	NA	NA	0.24	0.5	6	7
15.0	4.01	4.01	4.55	13	36	very high	2.00	2.1	50	9
7.2	1.21	1.21	1.69	40	20	average	0.24	0.5	20	53
32.7	1.15	1.15	0.93	-20	11	average	none	NA	NA	NA
4.7	6.12	6.12	5.84	-5	23	high	2.16	4.3	35	5
1.1	1.82	2.52	5.41	115	17	high	none	NA	NA	NA
10.6	2.00	2.00	2.59	29	10	high	0.25	0.4	13	82
4.0	6.18	6.18	6.98	13	31	high	1.00	2.0	16	71
6.6	6.69	6.69	7.24	8	6	high	1.00	1.4	15	107
13.2	2.21	2.19	1.92	-12	9	average	1.12	3.0	51	19
13.3	7.01	7.01	1.58	-77	8	low	1.90	4.9	27	0
16.0	2.28	2.28	2.46	8	19	low	none	NA	NA	NA
2.4	1.78	1.78	2.10	18	11	high	0.76	2.2	43	11
8.3	2.33	2.42E	3.07	27	29	average	0.60	1.3	26	18
NM	-0.26	-0.26	0.35	NM	5	very low	none	NA	NA	NA
4.3	1.71	1.71	2.34	37	17	low	0.80	2.1	46	3
11.1	3.26	3.26	3.33	2	13	very high	2.60	6.6	80	5
2.4	1.41	1.41	1.89	34	22	average	0.40	1.3	28	7
44.7	-35.41	-35.41	0.02	NM	6	very low	none	NA	NA	NA
7.9	1.97	1.97	2.15	9	15	average	1.20	3.2	61	3
3.6	4.62	4.62	2.02	-56	14	average	0.50	1.6	11	-5
NM	-1.18	-1.18	0.76	NM	9	very low	none	NA	NA	NA
7.0	2.51	2.51	2.90	16	8	high	0.72	1.3	29	23
5.3	8.80	8.80	8.65	-2	25	high	3.28	7.5	37	5
9.1	5.27	5.27	5.67	8	7	high	1.44	3.1	27	24
4.2	2.34	2.34	0.05	NA	1	NM	none	NA	NA	NA
5.0	3.67	3.67	5.20	42	10	average	1.00	1.6	27	-14
8.9	4.61	4.61	5.09	10	3	very high	1.48	3.3	32	9
6.5	7.19	7.19	7.78	8	6	high	2.04	4.1	28	11
15.0	0.91	0.71	1.07	51	20	high	0.28	0.4	31	31
3.6	1.40	1.40	1.70	21	19	very high	0.16	0.4	11	24
13.5	3.30	3.30	4.36	32	21	average	1.90	2.8	58	12
9.7	2.95	2.95	3.14	6	7	high	0.80	2.5	27	-5
4.3	3.67	3.67	4.44	21	27	high	1.00	2.0	27	4

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services.
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The Forbes 500s on Wall Street

			Stock price			Stock performance—latest 12 months		Stock price ratios			
								price/earnings			
Company/fiscal year end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
Maryland National/Dec	MDNT	o	51– 10	51– 39	49	16%	96	11– 4	9.8	9.2	0.90
Masco/Dec	MAS	n	39– 7	39– 24	38⅞	39	115	25– 8	24.9	21.1	3.50
May Dept Stores/Jan	MA	n	49– 8	49– 33	47⅝	35	111	20– 6	19.5	16.1	0.70
Maytag/Dec	MYG	n	58– 12	58– 36	57½	31	108	22– 8	21.3	16.8	1.41
MCA/Dec	MCA	n	57– 15	57– 38	47½	–5	78	35– 8	23.5	17.1	1.47
McDonald's/Dec	MCD	n	79– 18	79– 55	75¼	17	97	21– 9	20.3	17.6	2.31
McDonnell Douglas/Dec	MD	n	91– 30	91– 71	78½	–9	75	13– 6	11.4	8.2	0.25
McGraw-Hill/Dec	MHP	n	75– 23	75– 53	68½	19	98	23– 11	22.5	19.2	2.19
MCI Communications/Dec	MCIC	o	29– 5	13– 5	6⅛	–45	45	35– 12	NM	27.0	0.54
McKesson/Mar	MCK	n	38– 15	38– 27	36¼	26	104	17– [illegible]	16.9	16.0	0.23
MCorp/Dec	M	n	35– 9	21– 9	9½	–48	43	8– 5	NM	31.7	0.19
Mead/Dec	MEA	n	73– 14	73– 45	68¾	38	114	56– 7	49.5	13.8	0.67
Medtronic/Apr	MDT	n	93– 25	93– 57	86⅞	48	122	25– 7	17.6	14.6	2.60
Mellon Bank/Dec	MEL	n	73– 28	73– 52	55¾	–17	68	10– 4	8.9	7.4	0.44
Melville/Dec	MES	n	74– 22	74– 53	71	12	92	18– 9	16.1	13.8	0.73
Mercantile Bancorp/Dec	MTRC	o	37– 12	37– 28	33	1	82	11– 3	9.2	8.2	0.78
Mercantile Bkshs/Dec	MRBK	o	47– 8	47– 36	45¼	16	96	16– 4	14.5	12.7	1.95
Mercantile Stores/Jan	MST	n	117– 23	117– 84	113½	24	102	16– 6	15.1	12.8	0.82
Merchants National/Dec	MCHN	o	41– 5	41– 24	29½	17	97	17– 4	12.0	10.6	1.09
Merck/Dec	MRK	n	162– 32	162– 77	159⅜	98	163	33– 12	32.9	27.2	5.27
Meridian Bancorp/Dec	MRDN	o	28– 9*	28– 20	24½	5	87	12– 5*	9.9	9.5	0.89
Meritor Financial/Dec	MTOR	o	13– 7*	13– 8	9½	–23	64	NM– 3*	NM	8.5	0.19
Merrill Lynch/Dec	MER	n	57– 11	47– 32	45⅜	9	90	NM– 4	10.2	12.4	0.52
Fred Meyer/Jan	MEYR	o	NA–NA	16– 13*	16⅛	NA	NA	NA–NA	14.0	12.1	0.21
Michigan National/Dec	MNCO	o	44– 10	44– 33	41⅜	24	102	NM– 6	11.5	9.6	0.74
Microsoft/Jun	MSFT	o	91– 26*	91– 26	91¼	223	267	43– 13*	43.0	36.6	9.13
Middle South Utils/Dec	MSU	n	17– 8	16– 12	14¼	18	97	8– 3	6.4	6.4	0.83
Midlantic/Dec	MIDL	o	52– 10	52– 40	49¼	10	91	10– 3	8.9	10.0	1.01
Millipore/Dec	MILI	o	44– 7	44– 26	41⅞	41	116	30– 8	29.7	24.5	2.65
Minn Mining & Mfg/Dec	MMM	n	140– 49	140– 97	128¼	23	101	19– 9	18.9	16.7	1.70
Minnesota Power/Dec	MPL	n	35– 9	35– 23	27⅝	15	95	13– 5	9.8	10.0	1.89
Mobil/Dec	MOB	n	49– 20	49– 28	47¼	61	133	14– 6	13.8	13.9	0.44
Molex/Jun	MOLX	o	60– 12	60– 41	55½	21	100	36– 12	36.4	26.5	4.04
Monarch Capital/Dec	MON	n	91– 17	91– 60	89¼	24	102	15– 6	10.1	15.7	0.43
Monfort of Colorado/Aug	MNFT	o	82– 5	82– 33	78	128	188	13– 2	13.2	15.3	0.20
Monsanto/Dec	MTC	n	87– 28	87– 57	77¼	25	103	NM– 7	13.9	13.2	0.87
Montana Power/Dec	MTP	n	43– 17	43– 34	38¼	12	92	14– 5	13.8	11.8	1.36
Moore Financial/Dec	MFGI	o	34– 15	34– 22	26½	20	66	10– 4	NM	9.2	0.52
JP Morgan/Dec	JPM	n	49– 11	49– 37	45¼	19	98	10– 5	9.5	8.8	1.20
Morgan Stanley/Dec	MS	n	NA–NA	82– 61*	74⅞	NA	NA	NA–NA	8.9	9.8	0.76
Morrison-Knudsen/Dec	MRN	n	56– 16	56– 42	48½	3	85	14– 4	13.5	11.9	0.25
Morton Thiokol/Jun	MTI	n	50– 9	50– 32	47⅜	33	110	17– 7	17.1	16.5	1.17
Motorola/Dec	MOT	n	57– 17	57– 34	56⅝	25	103	73– 9	36.7	24.9	1.22
Murphy Oil/Dec	MUR	n	39– 16	34– 20	33	39	115	32– 4	NM	50.0	0.84
Nalco Chemical/Dec	NLC	n	37– 18	34– 24	34	17	97	24– 10	21.0	17.9	1.81
Nash Finch/Dec	NAFC	o	43– 14	43– 32	40½	20	99	15– 6	15.0	13.5	0.13
National Bcshs Texas/Dec	NBCT	o	26– 9	22– 9	9⅜	–52	40	15– 7	NM	26.0	0.39
National City/Dec	NCTY	o	35– 7	35– 26	33⅞	20	99	10– 4	9.8	8.8	1.05

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar 19, 1987

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
9.3%	$4.99	$4.99	$5.30	6%	14	high	$1.30	2.7%	26%	18%
14.0	1.56	1.56	1.84	18	18	average	0.36	0.9	23	16
3.7	2.44	2.44	2.95	21	24	high	1.14	2.4	47	16
6.8	2.70	2.70	3.43	27	14	average	1.78	3.1	66	13
6.4	2.02	2.02	2.78	38	17	average	0.68	1.4	34	5
11.6	3.73	3.73	4.31	16	27	very high	0.66	0.9	18	26
2.2	6.86	6.86	9.53	39	31	average	2.32	3.0	34	14
9.8	3.04	3.04	3.57	17	19	very high	1.68	2.5	55	13
NM	-1.57	-1.51	0.25	NM	28	very low	none	NA	NA	NA
1.4	2.17	1.96E	2.29	17	14	high	1.28	3.5	59	1
NM	-2.21	-2.21	0.30	NM	20	very low	none	NA	NA	NA
1.3	1.39	1.39	4.98	258	19	average	1.32	1.9	95	-2
14.9	4.93	5.18E	5.95	15	13	very high	0.88	1.0	18	6
5.3	6.20	6.20	7.52	21	26	average	2.76	5.0	45	10
4.5	4.40	4.40	5.15	17	16	high	1.76	2.5	40	1
8.4	3.57	3.57	4.01	12	9	high	1.40	4.2	39	4
13.4	3.12	3.12	3.57	14	8	average	1.08	2.4	35	12
5.5	7.54	7.54	8.87	18	7	high	1.50	1.3	20	15
8.9	2.45	2.45	2.78	13	4	very high	0.68	2.3	28	14
16.4	4.85	4.85	5.86	21	35	very high	2.20	1.4	45	4
9.4	2.48	2.48	2.58	4	11	very high	1.00	4.1	40	29
NM	-0.15	-0.15	1.12	NM	8	low	0.20	2.1	NM	NA
5.0	4.44	4.44	3.66	-18	14	average	0.80	1.8	18	3
1.4	1.15	1.15	1.33	16	3	very high	none	NA	NA	NA
6.2	3.59	3.59	4.30	20	9	average	1.20	2.9	33	0
22.2	2.12	1.56	2.49	60	19	average	none	NA	NA	NA
12.9	2.21	2.21	2.20	0	22	high	none	NA	NA	NA
11.4	5.58	5.58	4.95	-11	14	average	1.36	2.7	24	12
8.8	1.40	1.40	1.70	21	18	high	0.28	0.7	20	13
9.1	6.80	6.80	7.69	-36	24	very high	3.72	2.9	55	3
20.9	2.77	2.77	2.73	-1	13	average	1.66	6.1	60	8
3.1	3.45	3.45	3.44	0	39	low	2.20	4.6	64	3
11.1	1.53	1.59	2.10	32	10	average	0.03	0.1	2	17
5.1	8.86	8.86	5.70	-36	13	average	none	NA	NA	NA
1.6	5.90	5.84	5.10	-13	2	NM	0.90	1.2	15	NA
6.3	5.55	5.55	5.87	6	30	high	2.60	3.4	47	8
10.2	2.79	2.79	3.28	-10	20	average	2.68	6.9	96	-2
NM	-0.47	-0.47	2.88	NM	4	average	1.20	4.5	NM	6
13.1	4.74	4.74	5.10	8	30	high	1.36	3.0	29	10
8.2	8.42	8.42	7.62	-10	9	high	0.80	1.1	10	NA
1.9	3.60	3.60	4.09	14	9	average	1.48	3.1	41	4
6.9	2.77	2.80	2.87	2	19	very high	0.76	1.6	27	11
3.3	1.53	1.53	2.25	47	36	average	0.64	1.1	42	6
NM	-5.76	-5.76	0.66	NM	18	very low	1.00	3.0	NM	NA
8.7	1.62	1.62	1.90	17	19	high	1.20	3.5	74	4
0.9	2.70	2.70	3.00	11	2	NM	1.05	2.6	39	26
NM	-2.72	-2.72	0.37	NM	7	very low	0.08	0.8	NM	-1
10.2	3.44	3.44	3.84	12	17	high	1.20	3.5	35	6

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months price change	Stock performance—latest 12 months relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1987 est	Stock price ratios price/sales
Natl Community Bank/Dec	NCBR	o	142– 21	142– 96	138	43%	118	13– 5	12.7	10.7	1.73
National Distillers/Dec	DR	n	65– 19	65– 30	62½	54	127	37– 6	28.3	19.5	1.14
National Intergroup/Mar	NII	n	38– 13	28– 13	14⅛	–46	45	NM–NM	NM	25.7	0.09
National Medical/May	NME	n	33– 10	28– 21	27	14	94	25– 9	24.5	11.1	0.63
Natl Semiconductor/May	NSM	n	20– 4	17– 8	16⅜	14	94	NM– 13	NM	20.5	0.89
National Service/Aug	NSI	n	29– 6	29– 20	26¼	7	88	18– 6	17.5	16.6	1.00
Navistar Intl/Oct	NAV	n	15– 3	12– 4	7	–19	67	26– 11	NM	10.9	0.49
NBD Bancorp/Dec	NBD	n	38– 7	38– 27	35⅛	18	97	10– 3	9.1	9.3	0.87
NCNB/Dec	NCB	n	28– 6	28– 21	26⅛	7	88	11– 4	10.4	9.6	0.92
NCR/Dec	NCR	n	67– 10	67– 40	64½	52	125	19– 5	18.9	16.3	1.24
New England Electric/Dec	NES	n	35– 13	35– 24	28⅜	9	90	12– 5	8.9	8.9	1.09
NY State Elec & Gas/Dec	NGE	n	39– 15	39– 28	29½	–4	79	10– 4	7.6	8.4	1.25
New York Times/Dec	NYTA	a	48– 6	48– 28	46	45	120	28– 7	28.2	22.7	2.41
Newmont Mining/Dec	NEM	n	93– 28	93– 41	84⅞	67	138	NM– 13	34.2	25.3	6.78
Niagara Mohawk Power/Dec	NMK	n	26– 12	26– 16	16½	–25	62	9– 4	6.1	7.0	0.79
Nicor/Dec	GAS	n	35– 19	33– 24	32½	37	113	21– 8	8.0	11.5	0.53
Nordstrom/Jan	NOBE	o	58– 7	58– 29	57	93	159	34– 9	31.3	25.6	1.42
Norfolk Southern/Dec	NSC	n	33– 13*	33– 25	32½	6	87	13– 4*	11.7	12.3	1.51
Norstar Bancorp/Dec	NOR	n	36– 10	36– 25	34⅛	17	97	13– 4	12.1	11.0	1.24
North Amer Philips/Dec	NPH	n	48– 15	48– 35	39⅜	–10	74	20– 5	16.8	12.8	0.25
Northeast Bancorp/Dec	NBIC	o	62– 11	62– 41	60	42	117	14– 5	13.5	13.9	1.61
Northeast Savings FA/Mar	NESA	o	28– 6*	28– 15	24½	11	92	28– 2*	6.1	4.3	0.24
Northeast Utilities/Dec	NU	n	28– 10	28– 18	25½	25	103	10– 4	9.2	9.8	1.36
No Indiana Pub Svc/Dec	NI	n	16– 8	14– 10	11⅞	7	88	16– 6	NM	9.7	0.53
No States Power/Dec	NSP	n	40– 13	40– 30	34¼	13	93	13– 5	11.1	11.2	1.20
Northern Trust/Dec	NTRS	o	47– 11	47– 31	42¼	37	113	19– 5	13.0	10.7	0.83
Northrop/Dec	NOC	n	57– 13	52– 37	50½	4	86	NM– 8	56.7	12.0	0.42
Northwestern Natl Life/Dec	NWNL	o	37– 9	34– 27	28⅛	1	83	29– 5	6.0	8.3	0.29
Norwest/Dec	NOB	n	43– 17	43– 34	39⅜	8	89	17– 4	10.9	9.4	0.50
NWA/Dec	NWA	n	76– 24	76– 42	68¼	41	116	NM– 8	20.9	12.6	0.45
Nynex/Dec	NYN	n	73– 29*	73– 56	68½	17	97	12– 7*	11.4	10.7	1.22
Occidental Petroleum/Dec	OXY	n	37– 17	34– 23	32⅞	28	106	50– 4	49.8	20.8	0.35
Ogden/Dec	OG	n	72– 18	72– 28	69	118	180	22– 5	11.2	25.8	1.66
Ohio Casualty/Dec	OCAS	o	47– 15	47– 37	46½	3	85	23– 6	10.2	10.5	0.74
Ohio Edison/Dec	OEC	n	23– 9	23– 17	21⅛	10	91	9– 4	8.6	8.9	1.82
Oklahoma Gas & Elec/Dec	OGE	n	39– 15	39– 28	34⅛	15	95	15– 5	12.4	12.0	1.42
Old Kent Financial/Dec	OKEN	o	27– 5	27– 21	25	5	87	10– 4	9.2	9.5	1.00
Old Republic Intl/Dec	OLDR	o	42– 12	42– 27	28⅜	–32	56	15– 4	7.0	6.4	0.36
Old Stone/Dec	OSTN	o	34– 13	34– 26	28	–18	68	13– 5	8.4	7.9	0.45
Olin/Dec	OLN	n	53– 16	53– 38	49½	24	102	16– 5	14.7	14.4	0.62
Owens-Corning/Dec†	OCF	n	83– 9	31– 9	26½	94	160	54– 6	54.1	11.9	0.29
Paccar/Dec	PCAR	o	60– 26	58– 41	56⅞	5	87	34– 6	18.8	13.7	0.57
Pacific First Finl/Dec	PFFS	o	27– 7	27– 14	25⅞	51	125	NM– 4	7.6	7.6	0.46
Pacific Gas & Elec/Dec	PCG	n	28– 11	28– 21	24⅛	10	91	11– 5	9.3	9.1	1.14
Pacific Lighting/Dec	PLT	n	58– 23	57– 45	56⅞	8	89	43– 6	42.4	13.5	0.63
Pacific Telesis/Dec	PAC	n	62– 26*	62– 44	54¼	20	99	12– 7*	10.8	20.1	1.30
PacifiCorp/Dec	PPW	n	39– 16	39– 31	35⅞	10	91	12– 5	10.4	10.0	1.18
PaineWebber Group/Sep	PWJ	n	49– 8	39– 25	37¾	14	94	62– 4	15.0	12.3	0.47

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits; stock performance includes value of special distributions. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
13.7%	$10.83	$10.83	$12.90	19%	1	NM	$3.15	2.3%	29%	8%
4.5	2.21	2.21	3.20	45	11	low	2.20	3.5	100	2
NM	–2.71	0.12E	0.55	58	5	very low	0.25	1.8	NM	–23
2.7	1.10	1.86E	2.44	31	23	average	0.60	2.2	55	17
NM	–0.74	–0.05E	0.80	NM	21	very low	none	NA	NA	NA
5.6	1.47	1.45	1.58	9	3	very high	0.64	2.4	44	10
NM	–0.24	–0.18	0.64	NM	17	very low	none	NA	NA	NA
9.0	3.87	3.87	3.80	–2	14	high	1.20	3.4	31	9
8.7	2.53	2.53	2.74	8	27	high	0.84	3.2	33	15
6.9	3.42	3.42	3.95	15	30	high	1.00	1.6	29	12
12.0	3.20	3.20	3.22	1	20	high	2.00	7.0	62	7
17.9	3.86	3.86	3.53	–9	16	average	2.64	8.9	68	5
8.4	1.63	1.63	2.03	25	19	high	0.36	0.8	22	16
19.8	2.48	2.48	3.35	35	20	low	1.00	1.2	40	–1
15.0	2.71	2.71	2.35	–13	18	low	2.08	12.6	77	7
6.9	4.04	4.04	2.82	–30	13	average	1.80	5.5	45	–5
4.5	1.82	1.82	2.23	23	27	average	0.36	0.6	20	15
12.7	2.74	2.74	2.65	–3	24	average	1.20	1.2	44	7
10.7	2.87	2.87	3.14	9	10	very high	1.40	4.0	49	6
1.5	2.36	2.36	3.10	31	2	NM	1.00	2.5	42	5
13.0	4.46	4.46	4.32	–3	2	NM	1.40	2.3	31	6
4.7	4.01	5.00E	5.75	15	1	NM	none	NA	NA	NA
14.8	2.78	2.78	2.61	–6	18	high	1.76	6.9	63	7
NM	–0.57	–0.57	1.22	NM	21	low	none	NA	NA	NA
11.6	3.09	3.09	3.07	–1	25	high	1.90	5.5	61	11
6.9	3.24	3.24	3.94	22	5	very high	0.92	2.2	28	0
0.7	0.89	0.89	4.21	373	25	low	1.20	2.4	135	26
4.4	4.71	4.71	3.43	–27	9	high	0.86	3.0	18	3
5.0	3.64	3.64	4.20	15	26	high	1.80	4.5	49	1
2.1	3.26	3.26	5.42	66	26	low	0.90	1.3	28	4
10.7	6.01	6.01	6.40	6	33	high	3.48	5.1	58	47
1.1	0.66	0.66	1.58	139	23	very low	2.50	7.6	379	0
15.0	6.15	6.15	2.67	–57	10	high	2.00	2.9	33	0
7.3	4.54	4.54	4.44	–2	18	average	1.68	3.6	37	6
23.6	2.47	2.47	2.37	–4	20	average	1.96	9.3	79	2
11.6	2.75	2.75	2.85	4	23	high	2.18	6.4	79	1
11.7	2.71	2.71	2.63	–3	6	average	0.80	3.2	30	14
6.8	4.11	4.11	4.49	9	3	low	0.78	2.7	19	4
6.9	3.32	3.32	3.56	7	4	very high	1.56	5.6	47	4
4.4	3.36	3.36	3.43	2	13	average	1.60	3.2	48	7
0.4	0.49	0.49	2.23	355	14	low	none	NA	NA	NA
3.0	3.02	3.02	4.15	37	10	low	1.70	3.0	56	17
6.0	3.41	3.41	3.39	–1	8	average	0.40	1.5	12	NA
13.8	2.60	2.60	2.64	2	25	high	1.92	8.0	74	7
1.6	1.34	1.34	4.21	214	22	average	3.48	6.1	260	10
12.0	5.02	5.02	2.69	–46	33	very high	3.04	5.6	61	50
12.1	3.45	3.45	3.58	4	27	high	2.40	6.7	70	–3
3.1	2.52	2.51	3.06	22	8	average	0.52	1.4	21	13

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance—latest 12 months		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
Pall/Jul	PLL	a	35– 9	35– 24	31¼	3%	85	33– 13	27.4	23.5	3.22
Pan Am/Dec	PN	n	10– 3	8– 4	4⅜	–47	44	35– 10	NM	NM	0.20
Panhandle Eastern/Dec†	PEL	n	50– 21	34– 24	32¾	70	140	15– 2	NM	14.4	0.76
Parker-Hannifin/Jun	PH	n	38– 10	38– 20	33⅜	12	92	32– 7	16.7	16.4	0.83
Payless Cashways/Nov	PCI	n	35– 8	27– 16	25½	24	102	31– 10	20.9	16.7	0.58
Penn Central/Dec	PC	n	63– 20	63– 53	55¼	3	85	53– 6	14.4	17.8	0.89
Pennbancorp/Dec	PNBA	o	38– 7	38– 25	32	–2	81	17– 5	14.0	12.6	1.34
JC Penney/Jan	JCP	n	101– 32	101– 66	99¼	51	125	15– 6	14.1	12.9	0.50
Pennsylvania P&L/Dec	PPL	n	43– 17	43– 31	39¼	23	101	15– 5	12.7	12.3	1.34
Pennzoil/Dec	PZL	n	91– 19	85– 48	80⅝	46	120	NM– 5	63.0	37.3	1.87
Peoples Energy/Sep	PGL	n	27– 7	27– 20	23⅛	11	92	11– 4	10.5	10.1	0.52
PepsiCo/Dec	PEP	n	36– 11	36– 25	34¾	24	102	23– 9	19.9	17.4	0.97
Perkin-Elmer/Jul	PKN	n	38– 17	36– 23	33¾	3	85	33– 11	24.6	22.2	1.16
Perpetual Savings/Oct	PASB	o	20– 4	20– 14	14½	–14	71	22– 8	11.1	9.9	0.44
Petrie Stores/Jan	PST	n	36– 10	36– 24	32⅞	16	96	21– 9	20.8	15.2	1.28
Pfizer/Dec	PFE	n	77– 25	77– 55	75	30	107	19– 10	19.2	17.1	2.76
PHH Group/Apr	PHH	n	47– 17	39– 29	38⅛	6	87	21– 8	17.8	14.9	0.68
Philadelphia Elec/Dec	PE	n	26– 9	26– 17	22⅞	18	97	9– 3	8.8	9.2	1.40
Philip Morris Cos/Dec	MO	n	91– 22	91– 55	85	41	116	14– 7	13.7	11.0	0.98
Phillips Petroleum/Dec	P	n	19– 8	16– 8	15⅛	48	122	17– 5	17.0	22.2	0.35
Piedmont Aviation/Dec	PIE	n	71– 18	71– 36	67⅝	70	140	27– 5	19.4	15.5	0.68
Pillsbury/May	PSY	n	45– 9	45– 33	42⅜	24	102	18– 6	17.8	13.8	0.64
Pitney Bowes/Dec	PBI	n	46– 6	46– 27	45⅛	60	132	21– 6	21.3	19.0	1.75
PNC Financial/Dec	PNCF	o	51– 11	51– 41	47⅛	7	88	12– 4	9.9	9.7	1.20
Polaroid/Dec	PRD	n	86– 17	86– 54	70	3	85	42– 14	21.0	17.2	1.33
Portland General/Dec	PGN	n	37– 12	37– 24	27¼	–1	82	18– 4	13.8	11.7	1.65
Potlatch/Dec	PCH	n	82– 19	82– 41	80½	92	158	44– 8	16.2	29.9	1.10
Potomac Electric/Dec	POM	n	59– 15	59– 38	47⅞	25	103	15– 6	11.6	11.3	1.65
PPG Industries/Dec	PPG	n	46– 7	46– 29	45⅞	45	120	17– 6	17.2	15.4	1.17
Premark Intl/Dec	PMI	n	NA–NA	26– 19*	24¼	NA	NA	NA–NA	NM	13.5	0.44
Price Co/Aug	PCLB	o	56– 3*	56– 28	49½	14	94	67– 16*	37.5	33.2	0.86
Primark/Dec	PMK	n	29– 8	29– 24	28¼	8	89	15– 4	10.3	9.6	0.36
Prime Motor Inns/Jun	PDQ	n	47– 4	47– 25	44⅞	21	100	34– 9	29.3	26.6	4.21
Procter & Gamble/Jun	PG	n	94– 39	94– 66	93⅝	24	102	21– 8	21.1	20.0	0.95
Progressive/Dec	PROG	o	39– 5	39– 27	30½	3	85	22– 9	13.2	11.0	1.25
Provident Life & Acc/Dec	PACC	o	33– 9	33– 23	26¼	–18	68	13– 5	6.7	9.7	0.49
Public Service Col/Dec	PSR	n	24– 15	22– 16	21⅛	0	83	16– 7	10.3	11.4	0.67
Public Service Ind/Dec	PIN	n	28– 7	19– 10	16¼	49	123	11– 2	9.7	8.6	0.83
Public Service NH/Dec	PNH	n	20– 4	11– 7	8½	–22	64	7– 1	NM	3.5	0.63
Public Service NM/Dec	PNM	n	39– 20	39– 31	37⅞	11	92	12– 6	11.5	11.1	2.24
Public Serv Enterprise Grp/Dec	PEG	n	48– 18	48– 35	40⅜	14	94	15– 5	14.1	NA	1.21
Puget Sound Bancorp/Dec	PSNB	o	29– 10	29– 18	28¾	14	94	12– 4	12.1	10.3	1.34
Puget Sound P&L/Dec	PSD	n	25– 9	25– 20	20¾	–2	81	14– 5	11.9	10.3	1.49
Quaker Oats/Jun	OAT	n	51– 9	51– 32	47	36	112	24– 8	15.6	19.4	0.94
Rainier Bancorp/Dec	RBAN	o	49– 9	49– 31	47	19	98	14– 4	13.8	12.5	1.19
Ralston Purina/Sep	RAL	n	83– 12	83– 56	80⅛	29	106	23– 7	11.4	18.4	1.04
Raychem/Jun	RYC	n	140– 37	140– 66	102½	–23	64	31– 12	22.3	18.5	1.40

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits; stock performance includes value of special distributions. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
12.1%	$1.14	$1.13	$1.33	18%	17	very high	$0.34	1.1%	30%	10%
NM	–3.42	–3.42	–0.07	NM	15	very low	none	NA	NA	NA
NM	–11.06	–11.06	2.27	NM	23	average	2.00	6.1	NM	–1
4.9	2.01	1.98	2.05	4	17	high	0.80	2.4	40	11
2.8	1.22	1.22	1.53	25	19	high	0.16	0.6	13	10
6.5	3.85	3.85	3.10	–19	2	NM	0.05	0.1	1	NA
9.6	2.28	2.28	2.53	11	4	very high	0.88	2.7	39	17
3.6	7.06	7.06	7.68	9	29	high	2.48	2.5	35	3
13.7	3.10	3.10	3.18	3	19	high	2.68	6.8	86	3
3.8	1.28	1.28	2.16	69	26	low	2.20	2.7	172	0
5.3	2.21	2.27	2.29	1	12	average	1.44	6.2	65	8
4.9	1.75	1.75	2.00	14	29	very high	0.64	1.8	37	4
5.0	1.37	1.61	1.52	–6	27	average	0.60	1.8	44	6
4.9	1.31	1.27	1.47	16	3	high	none	NA	NA	NA
6.2	1.58	1.58	2.16	37	6	average	0.70	2.1	44	2
14.7	3.90	3.90	4.38	12	37	very high	1.80	2.4	46	14
3.8	2.14	2.25E	2.56	14	5	very high	1.04	2.7	49	7
18.3	2.60	2.60	2.50	–4	23	average	2.20	9.6	85	1
7.1	6.20	6.20	7.74	25	27	very high	3.00	3.5	48	19
2.3	0.89	0.89	0.68	–24	37	very low	0.60	4.0	67	2
3.9	3.48	3.48	4.35	25	23	average	0.32	0.5	9	9
3.7	2.39	2.37E	3.10	31	24	very high	1.00	2.3	42	12
8.4	2.12	2.12	2.38	12	13	high	0.76	1.7	36	10
12.1	4.76	4.76	4.87	2	22	average	1.52	3.2	32	17
6.4	3.34	3.34	4.07	22	21	average	1.20	1.7	36	0
11.9	1.97	1.97	2.32	18	15	average	1.96	7.2	99	3
7.2	4.98	4.98	2.69	–46	15	average	1.68	2.1	34	2
15.0	4.12	4.12	4.24	3	22	high	2.60	5.4	63	9
6.8	2.66	2.65	2.98	13	18	high	1.08	2.4	41	14
NM	–2.87	–2.87	1.84	NM	8	average	0.20	0.8	NM	NA
2.3	1.32	1.25	1.49	19	14	average	none	NA	NA	NA
3.5	2.73	2.73	2.93	7	12	high	1.30	4.6	48	15
14.3	1.53	1.35	1.69	25	8	average	0.08	0.2	5	9
4.6	4.44	4.20	4.68	11	20	high	2.70	2.9	61	–1
9.5	2.31	2.31	2.78	20	15	average	0.06	0.2	3	15
7.3	3.93	3.93	2.70	–31	12	average	0.84	3.2	21	8
7.5	2.06	2.06	1.86	–10	27	average	2.00	9.5	97	6
11.3	1.68	1.68	1.90	13	20	low	none	NA	NA	NA
NM	–6.44	–6.44	2.42	NM	7	average	none	NA	NA	NA
21.6	3.29	3.29	3.40	3	17	average	2.92	7.7	89	1
8.4	2.87	2.87	NA	NA	NA	NA	2.96	7.3	103	4
11.1	2.37	2.37	2.80	18	5	high	0.72	2.5	30	0
15.4	1.74	1.74	2.01	16	14	high	1.76	8.5	101	0
5.9	3.01	2.24	2.42	8	28	average	0.80	1.7	27	12
8.5	3.41	3.41	3.75	10	23	very high	1.16	2.5	34	10
9.4	7.08	5.37	4.37	–19	23	average	1.24	1.5	18	9
5.8	4.60	4.65	5.53	19	12	high	0.44	0.4	10	0

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services; Forbes

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high–low	Stock price 12-month high–low	Stock price recent	Stock performance—latest 12 months—price change	Stock performance—latest 12 months—relative to market	Stock price ratios—price/earnings 5-year high–low	Stock price ratios—price/earnings latest 12 months	Stock price ratios—price/earnings 1987 est	Stock price ratios price/sales
Raytheon/Dec	RTN	n	80– 28	80– 57	79¾	27%	105	17– 8	15.6	13.3	0.81
Reebok International/Dec	RBK	n	44– 7*	44– 12	40¼	191	240	20– 6*	16.0	13.2	2.34
Reliance Group/Dec	REL	n	NA–NA	11– 8*	9⅝	NA	NA	NA–NA	8.4	13.8	0.23
Republic New York/Dec	RNB	n	58– 15	58– 38	53⅝	34	111	11– 4	10.9	10.2	1.06
RepublicBank/Dec	RPT	n	38– 18	32– 18	22⅜	–27	60	16– 4	13.6	12.0	0.32
Revlon Group/Dec	REV	n	20– 3	20– 10	19⅝	33	110	41– 8	NM	18.2	0.51
Reynolds Metals/Dec	RLM	n	65– 19	65– 39	64½	26	104	NM– 5	15.8	15.6	0.39
Riggs National/Dec	RIGS	o	42– 9	42– 28	33¼	–4	79	14– 5	12.5	11.0	1.04
Rite Aid/Feb	RAD	n	40– 9	40– 27	37¼	21	100	21– 9	20.8	16.5	0.90
RJR Nabisco/Dec	RJR	n	66– 15	66– 37	58¼	41	116	15– 5	15.2	11.7	0.91
Roadway Services/Dec	ROAD	o	46– 16	46– 31	34¾	–14	71	24– 9	18.2	15.6	0.81
AH Robins/Dec	RAH	n	29– 6	25– 8	19⅜	48	122	13– 2	5.7	5.8	0.59
Rochester Community/Nov	RCSB	o	NA–NA	16– 10*	15½	NA	NA	NA–NA	NA	7.0	0.72
Rochester Gas & Elec/Dec	RGS	n	30– 12	30– 21	23	–12	73	9– 3	6.9	7.1	0.90
Rockwell Intl/Sep	ROK	n	29– 6	29– 19	28¼	26	104	26– 6	26.1	22.7	1.28
Rohm & Haas/Dec	ROH	n	44– 8	44– 29	42⅜	21	100	21– 7	21.1	16.1	1.41
Rorer Group/Dec	ROR	n	48– 17	48– 36	44⅛	15	95	26– 4	7.6	18.6	1.14
Rouse/Dec	ROUS	o	35– 7	35– 27	34¾	14	94	NM– 12	66.8	55.2	3.19
Rubbermaid/Dec	RBD	n	29– 4	29– 18	26¼	40	116	32– 11	27.9	24.1	2.47
Ryder System/Dec	RDR	n	41– 8	41– 25	39	40	116	19– 7	18.7	16.7	0.80
Safeco/Dec	SAFC	o	64– 15	64– 51	59¾	1	83	16– 5	8.8	9.7	0.84
St Paul Cos/Dec	STPL	o	55– 18	55– 36	48¼	–10	74	NM– 4	14.0	9.2	0.70
Salomon/Dec	SB	n	59– 10	59– 37	41½	–25	62	26– 5	12.0	10.5	0.93
San Diego Gas & Elec/Dec	SDO	n	43– 13	43– 31	35⅝	14	94	12– 5	10.4	10.8	1.22
Santa Fe Southern/Dec	SFX	n	40– 20*	40– 26	36	–8	76	22– 5*	NM	14.9	1.00
Sara Lee/Jun	SLE	n	45– 8	45– 28	44⅛	46	120	20– 6	20.2	19.2	0.56
Scana/Dec	SCG	n	43– 15	43– 31	35⅛	9	90	15– 6	11.6	11.5	1.28
Schering-Plough/Dec	SGP	n	99– 27	99– 63	98½	56	129	24– 8	22.7	19.1	2.40
Scott Paper/Dec	SPP	n	82– 14	82– 53	79¾	33	110	16– 5	16.1	13.6	0.84
Seagate Technology/Jun	SGAT	o	42– 4	42– 9	34¾	243	283	NM– 8	18.9	13.4	2.33
Sears, Roebuck/Dec	S	n	54– 17	54– 39	51½	9	90	18– 7	14.2	11.8	0.44
Security Pacific/Dec	SPC	n	43– 10	43– 32	38⅛	1	83	9– 3	7.8	7.3	0.49
Service Corp Intl/Apr	SRV	n	32– 3	32– 19	30¼	44	119	26– 7	25.2	20.2	4.10
Service Merchandise/Dec	SMCH	o	27– 6	15– 6	6⅞	–51	40	45– 7	NM	9.2	0.09
Shared Medical Sys/Dec	SMED	o	53– 13	53– 30	35⅞	–6	78	44– 16	28.5	16.1	2.41
Shawmut/Dec	SHAS	o	56– 16	56– 45	51⅛	4	86	11– 4	10.1	8.9	0.90
Sherwin-Williams/Dec	SHW	n	36– 5	36– 23	35¼	25	103	19– 6	15.3	18.0	1.00
Shoney's/Oct	SHON	o	31– 6	31– 23	29½	16	96	30– 13	24.8	21.5	1.66
Signet Banking/Dec	SBK	n	39– 7	39– 30	36⅝	6	87	12– 4	10.4	9.4	1.01
Singer/Dec†	SMF	n	56– 10	56– 37	47	5	87	NM– 7	5.7	12.8	0.57
SmithKline Beckman/Dec	SKB	n	115– 50	115– 78	108¾	23	101	16– 8	16.0	13.4	1.85
Snap-on Tools/Dec	SNA	n	38– 9	38– 23	36⅜	45	120	23– 9	22.9	18.8	2.24
Society/Dec	SOCI	o	36– 7	36– 28	34	6	87	11– 4	9.9	8.9	0.85
Society for Savings/Dec	SOCS	o	26– 4*	26– 17	22¾	24	102	26– 5*	15.3	7.3	0.77
Sonat/Dec	SNT	n	43– 20	36– 21	33½	11	92	NM– 4	NM	18.9	0.80
South Carolina Natl/Dec	SCNC	o	28– 6	28– 20	25⅛	10	91	16– 6	12.3	11.2	1.16
Southeast Banking/Dec	STB	n	31– 9	31– 25	29⅞	11	92	12– 5	10.0	9.2	0.77
So Calif Edison/Dec	SCE	n	39– 15	39– 28	33¾	13	93	12– 5	10.3	10.3	1.38

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits; stock performance includes value of special distributions. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
5.4%	$5.10	$5.10	$5.98	17%	33	high	$1.80	2.3%	35%	8%
14.4	2.55	2.55	3.08	21	12	high	0.40	1.0	16	NA
3.3	1.14	1.14	0.70	–39	1	NM	0.16	1.7	14	0
10.6	4.91	4.91	5.28	8	9	average	1.16	2.2	24	4
2.9	1.65	1.65	1.87	13	25	low	1.00	4.5	61	0
0.5	–0.46	–0.46	1.08	NM	2	NM	none	NA	NA	NA
2.8	4.08	4.08	4.14	1	22	low	1.00	1.6	25	–7
8.0	2.65	2.65	3.01	14	5	high	1.10	3.3	42	7
4.3	1.79	1.88E	2.26	20	17	very high	0.66	1.8	37	27
6.7	3.83	3.83	4.96	30	32	high	1.60	2.7	42	7
4.5	1.91	1.91	2.23	17	20	average	1.10	3.2	58	13
10.4	3.38	3.38	3.35	–1	7	average	none	NA	NA	NA
4.2	NA	NA	2.22	NA	3	high	none	NA	NA	NA
14.0	3.33	3.33	3.24	–3	6	average	2.20	9.6	66	9
5.1	2.16	2.06	2.48	20	25	average	0.33	1.2	31	12
6.7	2.01	2.01	2.63	31	23	average	0.80	1.9	40	16
14.9	5.78	5.78	2.37	–59	15	average	1.16	2.6	20	3
5.6	0.52	0.52	0.63	21	2	NM	0.70	2.0	135	3
8.8	0.96	0.96	1.11	16	14	very high	0.28	1.0	29	14
4.3	2.09	2.09	2.33	11	16	very high	0.52	1.3	25	8
9.5	6.79	6.79	6.15	–9	30	high	1.70	2.8	25	14
5.0	3.45	3.45	5.22	51	26	average	1.76	3.6	51	6
7.6	3.45	3.45	3.97	15	15	low	0.64	1.5	19	6
13.0	3.42	3.42	3.29	–4	22	high	2.50	7.0	73	7
NM	–0.84	–0.84	2.42	NM	21	low	1.00	2.8	NM	5
2.9	2.19	2.02	2.30	14	29	very high	1.00	2.3	46	11
11.1	3.03	3.03	3.05	1	19	high	2.32	6.6	77	4
11.1	4.34	4.34	5.17	19	33	very high	1.80	1.8	41	1
5.4	4.96	4.96	5.88	19	21	high	1.36	1.7	27	7
12.8	1.84	0.72	2.60	261	20	low	none	NA	NA	NA
3.1	3.62	3.62	4.35	20	29	high	2.00	3.9	55	7
6.5	4.86	4.86	5.20	7	31	high	1.48	3.9	30	9
14.8	1.20	1.26E	1.50	19	6	high	0.32	1.1	27	28
NM	–1.41	–1.41	0.75	NM	12	very low	0.08	1.2	NM	2
8.5	1.26	1.26	2.23	77	19	average	0.72	2.0	57	31
8.6	5.07	5.07	5.72	13	7	very high	2.04	4.0	40	13
6.8	2.31	2.31	1.96	–15	13	average	0.56	1.6	24	20
6.7	1.19	1.15	1.37	19	24	high	0.16	0.5	13	15
9.5	3.53	3.53	3.90	10	14	high	1.24	3.4	35	22
10.0	8.27	8.27	3.68	–56	17	low	0.40	0.9	5	54
13.9	6.78	6.78	8.14	20	35	high	3.00	2.8	44	5
9.8	1.59	1.59	1.93	21	14	average	0.64	1.8	40	12
9.4	3.43	3.43	3.83	12	10	very high	1.20	3.5	35	13
5.1	1.49	1.49	3.10	108	1	NM	0.28	1.2	19	NM
NM	–7.52	–7.52	1.77	NM	25	low	2.00	6.0	NM	14
9.4	2.05	2.05	2.24	9	7	very high	0.50	2.0	24	3
8.1	3.00	3.00	3.25	8	16	very high	0.88	2.9	29	8
14.5	3.28	3.28	3.28	0	27	high	2.28	6.8	70	10

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

						Stock performance —latest 12 months—		—Stock price ratios—			
			—Stock price—					—price/earnings—			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/ sales
Southern Company/Dec	SO	n	29– 12	29– 21	26⅜	13%	93	9– 5	8.3	8.3	1.10
So N England Telecom/Dec	SNG	n	62– 21	62– 47	56¾	19	98	15– 6	12.7	11.7	1.21
Southland/Dec	SLC	n	61– 19	61– 44	53⅛	12	92	25– 7	13.4	13.2	0.31
Southmark/Jun	SM	n	14– 3	14– 8	10¾	–4	79	13– 3	13.3	6.3	0.72
SouthTrust/Dec	SOTR	o	26– 4	26– 20	24	14	94	12– 3	10.6	9.5	1.29
Southwestern Bell/Dec	SBC	n	123– 55*	123– 88	116⅜	27	105	11– 6*	11.3	11.0	1.47
Southwestern Pub Svc/Aug	SPS	n	38– 13	38– 29	28⅞	0	83	16– 7	13.4	11.7	1.49
Sovran Financial/Dec	SOVN	o	45– 11	45– 33	41⅛	16	96	14– 4	11.8	10.6	1.16
Springs Industries/Dec	SMI	n	61– 20	61– 41	58	27	105	31– 5	15.8	13.8	0.34
Square D/Dec	SQD	n	56– 22	56– 39	50	3	85	19– 7	14.6	13.0	1.03
Squibb/Dec	SQB	n	168– 28	168– 86	160¾	76	145	25– 11	18.6	25.5	4.66
Staley Continental/Sep	STA	n	35– 15	35– 23	26	–6	78	NM– 6	26.3	13.8	0.25
Standard Oil/Dec	SRD	n	66– 27	66– 40	64¼	37	113	54– 3	NM	19.0	1.64
Stanley Works/Dec	SWK	n	34– 9	34– 23	33¾	18	97	19– 8	18.1	15.7	1.05
State Street Boston/Dec	STBK	o	33– 4	33– 19	32⅞	32	109	17– 4	16.7	14.6	1.80
Sterling Drug/Dec	STY	n	55– 20	55– 42	54½	24	102	24– 9	18.7	16.8	1.61
JP Stevens/Oct	STN	n	46– 12	46– 30	43⅛	21	100	25– 8	13.8	11.9	0.45
Stone Container/Dec	STO	n	92– 13	92– 41	87⅝	86	153	NM– 8	44.9	16.7	0.69
Stop & Shop Cos/Jan	SHP	n	63– 8	62– 40	59	39	115	28– 3	21.3	14.5	0.21
Student Loan/Dec	SLM	n	81– 21*	81– 43	75⅛	65	136	24– 11*	24.4	18.8	2.08
Subaru Of America/Oct	SBRU	o	39– 4	39– 17	20⅛	– 20	66	22– 5	10.3	10.2	0.49
Sumitomo Bank Cal/Dec	SUMI	o	31– 9	31– 20	26½	20	99	13– 6	12.1	11.0	0.61
Sun Company/Dec	SUN	n	64– 27	64– 44	63	26	104	24– 4	17.8	20.1	0.72
Sundstrand/Dec	SNS	n	64– 23	64– 49	61	–2	81	25– 5	25.2	13.5	0.80
SunTrust Banks/Dec	STI	n	27– 16*	27– 20	25¾	18	97	15– 9*	13.8	11.2	1.35
Sunwest Financial/Dec	SFSI	o	39– 8	39– 27	32½	13	93	12– 4	11.2	10.2	1.22
Super Food Services/Aug	SFS	a	29– 3	29– 19	28⅛	19	98	19– 6	18.5	16.6	0.13
Super Valu Stores/Feb	SVU	n	29– 8	29– 20	28⅞	21	100	27– 9	27.0	16.8	0.25
Supermarkets General/Jan	SGL	n	43– 5	43– 23	42⅜	49	123	27– 5	26.5	20.5	0.30
Sysco/Jun	SYY	n	39– 9	39– 25	34⅞	21	100	25– 11	25.3	23.7	0.45
Taft Broadcasting/Mar	TFB	n	157– 28	157– 90	154¾	68	139	NM– 8	NM	64.2	2.78
Talman Home Fedl S&L/Dec	TLMN	o	NA–NA	14– 9*	12¾	NA	NA	NA–NA	NM	NA	0.20
Tambrands/Dec	TMB	n	69– 16	69– 48	64	26	104	21– 8	20.5	18.0	2.92
Tandem Computers/Sep	TNDM	o	74– 13	74– 22	73¼	197	245	57– 13	42.1	32.3	3.88
Tandy/Jun	TAN	n	64– 22	56– 30	51⅝	20	99	24– 9	21.4	17.4	1.40
TCF Banking & Saving/Dec	TCFC	o	NA–NA	18– 11*	17⅞	NA	NA	NA–NA	6.4	5.5	0.20
TECO Energy/Dec	TE	n	55– 18	55– 39	44	14	94	16– 7	12.8	11.9	1.38
Tektronix/May	TEK	n	43– 17	43– 27	38¼	27	105	38– 8	26.9	15.5	1.09
Tele-Communications/Dec	TCOMA	o	33– 3	33– 21	31½	32	109	NM– 18	34.2	NM	4.77
Teledyne/Dec†	TDY	n	368– 70	368– 291	334	0	83	19– 4	16.4	14.6	0.86
Telerate/Sep	TLR	n	41– 13*	41– 17	36¼	82	150	52– 17*	37.4	28.3	6.97
Telex/Mar	TC	n	102– 7	102– 52	88⅞	41	116	19– 6	18.0	13.4	1.62
Temple-Inland/Dec	TIN	n	64– 20*	64– 36	63¾	49	123	24– 7*	24.2	16.1	1.87
Tenneco/Dec	TGT	n	51– 23	51– 35	48⅞	29	106	60– 4	NM	24.1	0.49
Tesoro Petroleum/Sep	TSO	n	24– 8	15– 8	12⅛	–2	81	43– 5	NM	23.3	0.13
Texaco/Dec	TX	n	48– 26	40– 28	35⅜	20	99	37– 4	11.8	11.6	0.27
Texas Air/Dec	TEX	a	52– 4	52– 25	40¾	46	120	63– 3	62.7	10.0	0.35
Texas American Bcshs/Dec	TXA	n	46– 12	26– 12	13	–47	44	13– 5	NM	NM	0.23

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits; stock performance includes value of special distributions. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings								Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
12.9%	$3.17	$3.17	$3.19	1%	26	high	$2.14	8.1%	68%	6%
9.7	4.46	4.46	4.83	8	17	very high	2.88	5.1	65	4
2.4	3.96	3.96	4.04	2	15	low	1.12	2.1	28	12
10.2	0.81	1.55	1.70	10	4	average	0.24	2.2	30	66
11.8	2.26	2.26	2.53	12	6	very high	0.80	3.3	35	12
12.9	10.26	10.26	10.59	3	30	very high	6.40	5.5	62	31
12.3	2.16	2.27	2.47	9	15	average	2.12	7.3	98	8
9.9	3.48	3.48	3.89	12	23	very high	1.36	3.3	39	6
2.2	3.66	3.66	4.19	14	9	average	1.52	2.6	42	5
7.0	3.42	3.42	3.84	12	16	average	1.84	3.7	54	0
26.0	8.63	8.63	6.31	–27	36	very high	2.40	1.5	28	13
1.0	0.99	0.88	1.89	115	15	average	0.80	3.1	81	6
NM	–1.32	–1.32	3.39	NM	33	low	2.80	4.4	NM	3
5.7	1.86	1.86	2.15	16	15	high	0.76	2.3	41	11
11.2	1.97	1.97	2.25	14	11	high	0.40	1.2	20	17
8.6	2.91	2.91	3.24	11	33	very high	1.32	2.4	45	5
3.4	3.13	3.01	3.61	20	11	high	1.20	2.8	38	–2
1.7	1.95	1.95	5.26	170	15	low	0.80	0.9	41	0
1.0	2.77	2.77	4.07	47	13	low	1.10	1.9	40	20
10.5	3.08	3.08	3.99	30	10	average	0.36	0.5	12	81
4.7	1.95	1.92	1.97	3	10	average	0.38	1.9	19	38
4.9	2.19	2.19	2.40	10	1	NM	1.16	4.4	53	–4
4.1	3.54	3.54	3.13	–12	30	low	3.00	4.8	85	6
3.2	2.42	2.42	4.53	87	14	very high	1.80	3.0	74	0
10.0	1.86	1.86	2.30	24	28	high	0.64	2.5	34	10
10.8	2.91	2.91	3.18	9	5	average	1.00	3.1	34	25
0.7	1.53	1.48	1.71	16	7	very high	0.32	1.1	21	17
0.9	1.07	1.28E	1.72	34	17	very high	0.42	1.5	39	11
1.1	1.60	1.60	2.07	29	9	high	0.28	0.7	17	14
1.8	1.38	1.34	1.47	10	18	high	0.28	0.8	20	14
NM	–6.49	1.48E	2.41	63	10	low	1.16	0.7	NM	5
5.1	NA	NA	NA	NA	NA	NA	none	NA	NA	NA
14.2	3.12	3.12	3.56	14	13	very high	1.80	2.8	58	7
9.5	1.74	1.44	2.27	58	29	average	none	NA	NA	NA
6.5	2.41	2.22	2.96	33	26	average	0.50	1.0	21	NA
3.2	2.76	2.76	3.19	16	3	low	none	NA	NA	NA
10.8	3.45	3.45	3.71	8	19	high	2.52	5.7	73	8
4.1	1.42	1.92E	2.46	28	16	low	0.60	1.6	42	4
14.7	0.92	0.25E	0.39	56	11	very low	none	NA	NA	NA
4.9	20.35	20.35	22.86	31	7	average	4.00	1.2	20	NA
18.6	0.97	0.87	1.28	47	8	average	0.48	1.3	49	70
9.1	4.94	5.40E	6.65	23	9	average	none	NA	NA	NA
6.2	2.64	2.64	3.96	50	13	average	0.58	0.9	22	54
NM	–0.40	–0.40	2.03	NM	28	very low	3.04	6.2	NM	4
NM	–9.51	–9.76	0.52	NM	2	NM	none	NA	NA	NA
2.3	3.01	3.01	3.05	1	34	low	3.00	8.5	100	0
1.0	0.65	0.65	4.08	NM	12	low	none	NA	NA	NA
NM	–10.51	–10.51	–0.41	NM	11	very low	none	NA	NA	NA

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios — price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
Texas Commerce Bcshs/Dec	TCB	n	48– 17	31– 17	30	44%	119	NM– 5	49.2	20.3	0.63
Texas Eastern/Dec	TET	n	41– 19	38– 24	36⅞	17	97	NM– 6	NM	18.0	0.48
Texas Instruments/Dec	TXN	n	176– 75	172–103	172	35	111	NM– 8	NM	23.4	0.88
Texas Utilities/Dec	TXU	n	38– 21	38– 30	33¼	0	83	9– 5	7.5	7.3	1.21
Textron/Dec	TXT	n	70– 17	70– 50	66⅜	9	90	17– 6	11.2	10.4	0.38
Time Inc/Dec	TL	n	92– 20	92– 67	90¼	27	105	28– 8	15.1	22.9	1.44
Times Mirror/Dec	TMC	n	88– 18	88– 55	85⅝	45	120	19– 9	13.6	21.0	1.89
Torchmark/Dec	TMK	n	39– 5	39– 26	31⅝	–3	80	16– 6	11.6	10.6	1.33
Toys "R" Us/Jan	TOY	n	40– 6	40– 25	38⅜	47	121	40– 15	39.6	24.0	1.95
Trans World Airlines/Dec	TWA	n	32– 7*	32– 13	28⅞	58	130	NM– 8*	NM	12.1	0.28
Transamerica/Dec	TA	n	40– 17	40– 32	34¼	–7	77	22– 6	9.7	10.0	0.42
Transco Energy/Dec	E	n	64– 21	60– 35	47	–15	70	NM– 4	NM	21.0	0.33
Travelers/Dec	TIC	n	60– 17	60– 43	50⅞	–14	71	20– 4	10.0	9.1	0.32
Triangle Industries/Dec	TRI	n	40– 3	40– 20	34⅜	66	137	18– 4	13.4	10.4	0.30
Tribune/Dec	TRB	n	79– 24*	79– 57	75¾	18	97	19– 7*	10.4	19.0	1.48
Trinova/Dec	TNV	n	66– 13	66– 42	64⅞	29	106	32– 6	9.3	15.1	0.68
Trustcorp/Dec	TTCO	o	42– 10	42– 29	33½	–6	78	14– 5	13.1	11.4	0.91
TRW/Dec	TRW	n	112– 46	112– 84	101¼	2	84	36– 8	14.0	12.6	0.50
Tucson Electric/Dec	TEP	n	65– 16	65– 49	56⅞	14	94	14– 4	12.2	11.8	3.27
Turner Corp/Dec	TUR	a	31– 10	31– 20	27¼	–9	75	15– 4	11.3	8.0	0.04
TW Services/Dec	TW	n	NA–NA	18– 14*	17¼	NA	NA	NA–NA	63.9	15.7	0.44
Tyson Foods/Sep	TYSNA	o	38– 1	38– 20	33¾	62	134	39– 5	39.2	23.6	1.32
UAL/Dec	UAL	n	65– 16	65– 49	59	6	87	73– 4	NM	11.8	0.32
Union Camp/Dec	UCC	n	70– 21	70– 43	67½	37	113	29– 7	25.5	16.2	1.62
Union Carbide/Dec	UK	n	33– 11	29– 19	28⅞	51	125	37– 2	4.3	12.6	0.58
Union Electric/Dec	UEP	n	32– 11	32– 23	29	20	99	11– 4	10.0	10.1	1.64
Union National/Dec	UNBC	o	47– 11	47– 31	34¾	–4	79	17– 5	12.7	12.0	1.18
Union Pacific/Dec	UNP	n	79– 29	79– 50	78	41	116	24– 8	NM	15.6	1.25
Unisys/Dec	UIS	n	113– 30	113– 58	105⅞	64	135	25– 6	NM	13.4	0.66
United Banks of Col/Dec	UBKS	o	36– 13	36– 21	25	–27	60	15– 5	12.8	10.9	0.54
United Brands/Dec	UB	n	50– 7	50– 23	46¾	99	164	19– 5	13.8	13.8	0.22
United Financial/Dec	UFGI	o	13– 2	6– 2	3½	–40	50	NM– 1	NM	NA	0.04
United Illuminating/Dec	UIL	n	36– 9	36– 27	30½	–4	79	6– 2	5.1	5.4	0.90
United Jersey Banks/Dec	UJB	n	32– 5	32– 22	29⅞	14	94	16– 4	13.8	11.8	1.37
United Missouri Bcsh/Dec	UMSB	o	32– 10	31– 25	26½	–12	73	13– 4	10.3	9.4	1.18
US Bancorp/Dec	USBC	o	30– 8	30– 22	29	13	93	12– 4	11.3	10.0	1.05
US Healthcare/Dec	USHC	o	23– 3	23– 10	12¾	–23	64	74– 8	8.6	13.9	1.26
US Shoe/Jan	USR	n	28– 6	28– 20	27⅛	6	87	48– 5	47.6	16.1	0.60
US Tobacco/Dec	UBO	n	28– 7	28– 16	26½	48	122	17– 8	14.5	12.0	2.89
US Trust/Dec	USTC	o	45– 10	45– 31	40[illegible]	13	93	16– 6	13.5	12.3	1.28
United Technologies/Dec	UTX	n	56– 16	55– 39	52⅞	–1	82	NM– 5	NM	12.0	0.44
United Telecom/Dec	UT	n	32– 16	32– 25	29⅞	2	84	NM– 7	16.5	15.8	0.96
United Virginia Bksh/Dec	UVBK	o	36– 8	36– 26	35	26	104	13– 5	12.0	10.8	1.09
Universal Leaf Tob/Jun	UVV	n	33– 12	33– 26	32½	15	95	11– 6	11.2	10.9	0.32
Unocal/Dec	UCL	n	49– 16	36– 16	35	55	128	23– 4	23.2	20.8	0.54
UNUM/Dec	UNM	n	NA–NA	31– 25*	24⅞	NA	NA	NA–NA	8.9	8.9	0.59
Upjohn/Dec	UPJ	n	50– 6	50– 25	42⅝	63	134	32– 7	31.5	26.7	3.49
US West/Dec	USW	n	62– 28*	62– 47	55⅜	15	95	12– 6*	11.4	10.1	1.27

*Range is for less than period indicated. ‡Does not include dividends in stock of another company. **Includes $4.47 per share from sale of assets. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
1.3%	$0.61	$0.61E	$1.48	143%	21	very low	$0.78	2.6%	128%	7%
0.0	0.02	0.02	2.05	NM	27	low	1.00	2.7	NM	7
0.8	1.14	1.14	7.35	NM	32	low	2.00	1.2	175	2
15.9	4.45	4.45	4.56	2	23	high	2.80	8.4	63	7
3.5	5.95	5.95	6.40	8	12	very high	2.00	3.0	34	0
10.0	5.95	5.95	3.94	–34	26	average	1.00	1.1	17	0
14.0	6.31	6.31	4.08	–35	23	high	1.64	1.9	26	12
13.2	2.73	2.73	2.99	10	22	very high	1.00	3.2	37	17
6.2	1.17	1.17E	1.60	37	24	high	none	NA	NA	NA
NM	–3.87	–3.87	2.39	NM	16	very low	none	NA	NA	NA
4.4	3.57	3.57	3.47	-3	16	very high	1.76	5.1	49	6
NM	–0.92	–0.92	2.24	NM	28	very low	2.72‡	6.8	NM	9
3.1	5.09	5.09	5.57	9	29	average	2.28	4.5	45	9
1.8	2.57	2.57	3.31	29	7	average	0.12	0.3	5	3
14.4	7.26	7.26**	3.99	–45	18	very high	1.20	1.6	17	48
8.5	6.96	6.96	4.30	–38	10	high	1.00	1.5	14	4
7.8	2.55	2.55	2.94	15	2	low	1.28	3.8	50	–3
3.6	7.25	7.25	8.06	11	21	high	3.20	3.1	44	5
27.6	4.65	4.65	4.83	4	15	high	3.60	6.3	77	15
0.4	2.41	2.41	3.40	41	1	NM	1.30	4.8	54	9
0.8	0.27	0.27	1.10	307	2	NM	0.10	0.6	37	NA
3.4	0.86	0.79	1.43	81	7	average	0.06	0.2	7	25
0.1	0.25	0.25	4.98	NM	23	low	1.00	1.7	400	NA
6.4	2.65	2.65	4.17	57	21	average	1.64	2.4	62	3
11.0	6.74	6.74	2.29	–66	25	low	1.50	5.2	22	6
19.0	2.89	2.89	2.86	–1	17	high	1.92	6.6	66	4
9.3	2.74	2.74	2.90	6	2	NM	1.32	3.8	48	10
NM	–4.56	–4.56	5.01	NM	23	average	2.00	2.6	NM	1
NM	–1.63	–1.63	7.90	NM	26	average	2.60	2.5	NM	2
4.7	1.95	1.95	2.29	17	9	low	1.08	4.3	55	3
1.6	3.38	3.38	3.40	1	1	NM	0.05	0.1	1	NA
NM	–4.97	–4.97	NA	NA	NA	NA	none	NA	NA	NA
21.6	5.97	5.97	5.60	–6	3	average	2.32	7.6	39	–9
10.1	2.17	2.17	2.53	17	7	high	0.86	2.9	40	14
11.4	2.57	2.57	2.83	10	5	very high	0.68	2.6	26	10
9.3	2.56	2.56	2.90	13	24	high	0.80	2.8	31	3
15.1	1.48	1.48	0.92	–38	28	average	0.16	1.3	11	NA
1.3	0.57	0.57	1.68	195	13	low	0.46	1.7	81	9
20.3	1.83	1.83	2.20	20	15	high	1.20	4.5	66	20
9.7	3.01	3.01	3.31	10	4	high	1.00	2.5	33	7
0.5	0.27	0.27	4.41	NM	29	average	1.40	2.6	NM	7
5.9	1.81	1.81	1.89	4	25	low	1.92	6.4	106	9
9.5	2.92	2.92	3.23	11	15	very high	1.04	3.0	36	9
2.9	2.90	2.74	2.98	9	10	very high	1.16	3.6	40	9
2.4	1.51	1.51	1.68	11	40	very low	1.00	2.9	66	1
5.4	2.78	2.78	2.78	0	2	NM	0.40	1.6	14	NA
11.0	1.35	1.35	1.60	19	37	high	0.60	1.4	44	9
11.1	4.86	4.86	5.46	12	38	very high	3.04	5.5	63	26

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Lotus Information Services; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1987 est	price/sales
USAir Group/Dec	U	n	52– 13	52– 30	45⅛	31%	108	14– 4	13.5	12.0	0.67
USF&G/Dec	FG	n	49– 16	49– 36	46¼	1	83	44– 8	11.3	8.8	0.73
USG/Dec	USG	n	47– 7	47– 32	42⅜	31	108	22– 4	12.0	10.3	0.82
USLife/Dec	USH	n	50– 15	50– 40	43½	–4	79	12– 4	9.4	10.0	0.71
USX/Dec	X	n	33– 15	29– 15	27⅝	17	97	13– 6	NM	39.5	0.51
Utah Power & Light/Dec	UTP	n	37– 17	37– 26	25¼	–7	77	17– 8	11.4	11.0	1.50
Valero Energy/Dec	VLO	n	37– 6	12– 7	11½	30	107	24– 4	NM	23.0	0.15
Valley Federal S&L/Dec	VFED	o	36– 7	36– 23	35½	34	111	NM– 4	6.4	NA	0.33
Valley National/Dec	VNCP	o	50– 13	50– 35	42¼	–4	79	11– 4	8.6	8.2	0.67
VF/Dec	VFC	n	42– 4	42– 26	41½	26	104	20– 4	20.2	15.2	1.81
Viacom International/Dec	VIA	n	52– 9	52– 25	51⅝	90	157	NM– 10	NM	60.0	2.00
Vulcan Materials/Dec	VMC	n	144– 39	144–101	138	30	107	19– 7	16.4	14.3	1.52
Wal-Mart Stores/Jan	WMT	n	59– 5	59– 36	56⅞	48	122	44– 16	35.8	28.0	1.33
Walgreen/Aug	WAG	n	40– 6	40– 30	37¼	14	94	24– 7	23.1	20.4	0.60
Wang Laboratories/Jun	WANB	a	43– 11	22– 11	15⅞	–23	64	NM– 13	NM	NM	0.96
Warner Commun/Dec	WCI	n	33– 9	33– 19	31⅞	47	121	25– 7	25.2	22.0	1.39
Warner-Lambert/Dec	WLA	n	79– 20	79– 51	77	48	122	18– 9	18.4	18.8	1.78
Washington Mutual/Dec	WAMU	o	38– 5	38– 16	35½	127	187	NM– 2	4.9	9.2	0.77
Washington Post/Dec	WPOB	a	194– 29	194–128	189	24	102	24– 10	24.2	20.4	2.00
Washington Water/Dec	WWP	n	32– 16	32– 25	29½	8	89	51– 5	14.3	12.3	1.68
Waste Management/Dec	WMX	n	39– 7	39– 21	38¼	69	139	28– 10	21.7	55.7	8.14
Weis Markets/Dec	WMK	n	45– 11	45– 33	44¼	17	97	22– 8	20.8	19.2	1.23
Wells Fargo/Dec	WFC	n	58– 9	58– 40	51⅛	22	101	12– 3	10.2	8.6	0.70
Wendy's Intl/Dec	WEN	n	18– 4	18– 9	10¾	–23	64	NM– 9	NM	21.5	0.93
West Point-Pepperell/Aug	WPM	n	66– 20	66– 45	59⅝	10	91	17– 5	13.5	13.2	0.44
Western Capital Inv/Dec	WECA	o	22– 11	21– 13	16⅞	–7	77	14– 6	NM	7.5	0.45
Western S&L/Dec	WSL	n	28– 1	28– 17	22½	8	89	25– 5	12.5	NA	0.50
Westinghouse Elec/Dec	WX	n	68– 11	68– 49	64¼	26	104	15– 5	14.5	12.7	0.85
Westvaco/Oct	W	n	51– 11	51– 31	50⅛	43	118	20– 6	20.3	16.0	1.19
Wetterau/Mar	WETT	o	45– 10	45– 36	44¼	8	89	37– 8	16.5	12.0	0.14
Weyerhaeuser/Dec	WY	n	58– 23	58– 31	57¼	53	126	65– 14	30.0	17.7	1.03
Whirlpool/Dec	WHR	n	42– 13	42– 29	38⅜	16	96	16– 7	14.3	13.4	0.71
Whitney Holding/Dec	—	o	59– 43	59– 44	56	27	105	13– 9	12.7	NA	1.60
Wickes Cos/Jan	WIX	a	8– 2	7– 3	4	–35	54	63– 2	14.3	8.9	0.20
Willamette Inds/Dec	WMTT	o	64– 10	64– 33	62	69	139	NM– 7	21.1	16.1	1.31
Williams Cos/Dec	WMB	n	35– 13	35– 18	34¼	43	118	36– 5	NM	19.1	0.63
Wilmington Trust/Dec	WILM	o	33– 3	33– 20	33¼	50	124	17– 4	17.1	14.5	2.22
Wilson Foods/Jul	WILF	o	15– 4	12– 7	12	43	118	NM– 2	13.8	8.0	0.06
Winn-Dixie Stores/Jun	WIN	n	59– 19	59– 36	47⅛	19	98	23– 8	18.0	16.6	0.23
Wisconsin Energy/Dec	WEC	n	65– 20	65– 46	50⅞	5	87	13– 5	10.7	NA	1.19
Wisconsin P&L/Dec	WPL	n	60– 20	60– 45	49½	8	89	15– 5	11.6	11.7	1.15
Witco/Dec	WIT	n	46– 9	46– 31	45⅜	31	108	16– 5	15.5	14.4	0.75
FW Woolworth/Jan	Z	n	50– 8	50– 35	48½	38	114	19– 7	14.9	12.8	0.49
WM Wrigley Jr/Dec	WWY	n	54– 10	54– 35	51¼	43	118	21– 7	20.1	17.7	1.55
Xerox/Dec	XRX	n	75– 27	75– 49	72⅞	7	88	21– 5	17.0	13.4	0.55
Yellow Freight Systm/Dec	YELL	o	42– 5	42– 30	31⅛	–8	76	28– 7	13.4	11.6	0.52
Zayre/Jan	ZY	n	44– 4	44– 21	30½	–13	72	20– 6	19.7	14.6	0.33
Zenith Electronics/Dec	ZE	n	39– 10	30– 19	24½	1	83	16– 7	NM	30.2	0.30
Zions Utah Bancorp/Dec	ZION	o	64– 21	64– 39	45¼	–11	73	15– 6	13.2	10.4	0.87

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 19, 1987.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1986 EPS	estimated 1987 EPS	% change '87 vs '86 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
5.4%	$3.34	$3.34	$3.76	13%	21	low	$0.12	0.3%	4%	2%
6.3	4.11	4.11	5.25	28	26	average	2.48	5.4	60	7
8.3	3.54	3.54	4.10	16	12	average	1.12	2.6	32	16
7.8	4.63	4.63	4.34	–6	16	high	1.20	2.8	26	8
11.4	–6.53	–6.53	0.70	NM	20	very low	1.20	4.3	NM	–2
14.9	2.26	2.26	2.35	4	23	very high	2.32	9.0	103	1
NM	–4.36	–4.36	0.50	NM	12	very low	none	NA	NA	NA
5.4	5.51	5.51	NA	NA	NA	NA	none	NA	NA	NA
6.1	4.97	4.97	5.23	5	21	high	1.44	3.4	29	9
8.4	2.05	2.05	2.73	33	12	average	0.72	1.7	35	18
NM	–0.26	–0.26	0.86	NM	9	low	0.28	0.5	NM	8
9.7	8.40	8.40	9.63	15	7	high	3.40	2.5	40	6
3.7	1.59	1.59	2.03	28	27	average	0.24	0.4	15	37
2.6	1.61	1.67	1.83	10	18	very high	0.54	1.4	34	18
NM	–0.54	0.35	–0.47	NM	32	very low	0.16	1.0	NM	26
6.5	1.26	1.26	1.44	14	20	average	0.40	1.3	32	NA
10.0	4.18	4.18	4.09	–2	34	very high	1.68	2.2	40	3
15.7	7.22	7.22	3.87	–46	10	low	0.48	1.4	7	NA
8.2	7.80	7.80	9.26	19	15	high	1.28	0.7	16	–4
16.0	2.06	2.06	2.40	17	6	average	2.48	8.4	120	1
18.4	1.76	1.76	1.37	–22	18	high	0.36	0.9	20	21
5.9	2.13	2.13	2.31	8	6	average	0.64	1.4	30	13
6.9	5.03	5.03	5.94	18	32	high	1.56	3.0	31	12
NM	–0.05	–0.05	0.50	NM	24	low	0.24	2.2	NM	29
1.6	4.41	4.09	4.50	10	9	high	2.20	3.7	50	1
NM	–0.77	–0.77	2.24	NM	5	low	none	NA	NA	NA
5.5	1.80	1.80	NA	NA	NA	NA	0.24	1.1	13	68
6.3	4.42	4.42	5.04	14	24	high	1.40	2.2	32	12
5.8	2.48	2.50	3.15	26	19	average	1.00	2.0	40	4
0.9	2.71	2.90	3.73	29	12	high	1.04	2.3	38	7
3.8	1.91	1.91	3.23	69	24	average	1.30	2.3	68	0
5.0	2.70	2.70	2.89	7	15	very high	1.10	2.8	41	5
12.3	4.41	4.41	NA	NA	NA	NA	2.56	4.6	58	NA
1.5	0.28	0.28	0.45	61	5	very low	none	NA	NA	NA
6.2	2.94	2.94	3.84	31	14	average	1.08	1.7	37	6
NM	–7.25	–7.25	1.79	NM	16	very low	1.40	4.1	NM	5
12.9	1.95	1.95	2.30	18	7	high	0.72	2.2	37	14
0.3	0.87	–3.96	1.50	NM	1	NM	none	NA	NA	NA
1.3	2.62	2.84	2.84	0	10	high	1.80	3.8	69	6
11.2	4.74	4.74	NA	NA	NA	NA	2.68	5.3	57	8
10.6	4.28	4.28	4.23	–1	15	very high	3.04	6.1	71	7
4.8	2.93	2.93	3.16	8	10	high	1.12	2.5	38	7
3.3	3.25	3.25	3.78	16	19	high	1.12	2.3	34	2
7.7	2.55	2.55	2.90	14	6	high	1.40	2.7	55	12
3.6	4.28	4.28	5.44	27	14	average	3.00	4.1	70	0
3.9	2.35	2.35	2.70	15	20	average	0.62	2.0	26	15
1.7	1.55	1.55	2.09	35	18	average	0.32	1.0	21	48
NM	–0.43	–0.43	0.81	NM	12	very low	none	NA	NA	NA
6.8	3.46	3.46	4.38	27	5	average	1.44	3.1	42	10

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus Information Services.
Forbes

Where to find The Forbes 500s

This section lists basic data on the 790 companies in The Forbes 500s. Address, telephone, industry group and CEO are included.

ADDRESSES

Abbott Laboratories
Route 137 & Waukegan Road
Abbott Park, IL 60064
312-937-6100
CEO: Robert A Schoellhorn
Health-drugs
Health-medical supplies

Aetna Life & Casualty
151 Farmington Avenue
Hartford, CT 06156
203-273-0123
CEO: James T Lynn
Insurance-diversified

Affiliated Bankshares of Colorado
1125 17th Street
Denver, CO 80202
303-296-7788
CEO: Leo Hill
Bank-West

Affiliated Publications
135 Morrissey Boulevard
Boston, MA 02107
617-929-3300
CEO: William O Taylor
Publishing

HF Ahmanson
3731 Wilshire Boulevard
Los Angeles, CA 90010
213-487-4277
CEO: Richard H Deihl
Thrift institution

Air Products & Chemicals
PO Box 538
Allentown, PA 18105
215-481-4911
CEO: Dexter F Baker
Chemicals-specialized

Albertson's
PO Box 20
Boise, ID 83726
208-385-6200
CEO: Warren E McCain
Supermarkets-major

Alco Health Services
PO Box 959
Valley Forge, PA 19482-0959
215-296-4480
CEO: John H Kennedy
Health-drugs

Alco Standard
PO Box 834
Valley Forge, PA 19482-0834
215-296-8000
CEO: Ray B Mundt
Conglomerate
Office products & services

Alexander & Alexander Services
1211 Avenue of the Americas
New York, NY 10036
212-840-8500
CEO: John A Bogardus Jr
Insurance-broker

Alexander & Baldwin
PO Box 3440
Honolulu, HI 96801
808-525-6611
CEO: Robert J Pfeiffer
Shipping

Alleghany
Park Avenue Plaza
New York, NY 10055
212-752-1356
CEO: Fred M Kirby
Financial company
Metals-steel

Allegheny International
PO Box 456
Pittsburgh, PA 15230
412-562-4000
CEO: Oliver S Travers
Conglomerate
Appliances

Allegheny Power System
320 Park Avenue
New York, NY 10022
212-752-2121
CEO: Klaus Bergman
Electric utility-Northeast

Allied Bancshares
PO Box 1515
Houston, TX 77251
713-224-6611
CEO: Gerald H Smith
Bank-South central

Allied-Signal
PO Box 4000R
Morristown, NJ 07960
201-455-2000
CEO: Edward L Hennessy Jr
Aerospace & defense
Automotive parts

Aluminum Co of America
1501 Alcoa Building
Pittsburgh, PA 15219
412-553-4545
CEO: Charles W Parry
Metals-nonferrous

AMAX
Amax Center
Greenwich, CT 06836-1700
203-629-6000
CEO: Allen Born
Metals-nonferrous
Coal

Amdahl
Box 3470
Sunnyvale, CA 94088-3470
408-746-6000
CEO: John C Lewis
Computers

Amerada Hess
1185 Avenue of the Americas
New York, NY 10036
212-997-8500
CEO: Leon Hess
Oil-other oil & gas

American Brands
PO Box 819
Old Greenwich, CT 06870-0819
203-698-5000
CEO: Edward W Whittemore
Conglomerate
Tobacco

Where to find The Forbes 500s

American Can
PO Box 3610
Greenwich, CT 06836–3610
203–552–2000
CEO: Gerald Tsai Jr
Insurance–life & health
Retailing–miscellaneous

American Capital
5555 Biscayne Boulevard
Miami, FL 33137
305–754–5555
CEO: Jack D Burstein
Thrift institution

American Continental
2735 East Camelback Road
Phoenix, AZ 85016
602–957–7170
CEO: Charles H Keating Jr
Thrift institution

American Cyanamid
One Cyanamid Plaza
Wayne, NJ 07470
201–831–2000
CEO: George J Sella Jr
Chemicals–diversified
Health–drugs

American Electric Power
One Riverside Plaza
Columbus, OH 43215
614–223–1000
CEO: Willis S White Jr
Electric utility–North central

American Express
American Express Plaza
New York, NY 10285–4805
212–640–2000
CEO: James D Robinson III
Financial company

American Family
1932 Wynnton Road
Columbus, GA 31999
404–323–3431
CEO: John B Amos
Insurance–life & health

American General
PO Box 3247
Houston, TX 77253
713–522–1111
CEO: Harold S Hook
Insurance–diversified

American Greetings
10500 American Road
Cleveland, OH 44144
216–252–7300
CEO: Irving I Stone
Publishing

American Home Products
685 Third Avenue
New York, NY 10017–4085
212–878–5000
CEO: John R Stafford
Health–drugs
Food processor–branded foods

American International Group
70 Pine Street
New York, NY 10270
212–770–7000
CEO: Maurice R Greenberg
Insurance–diversified

American Medical International
414 North Camden Drive
Beverly Hills, CA 90210
213–278–6200
CEO: Walter L Weisman
Health–services

American Motors
27777 Franklin Road
Southfield, MI 48034
313–827–1000
CEO: Joseph E Cappy
Automobiles & trucks

American National Insurance
1 Moody Plaza
Galveston, TX 77550
409–763–4661
CEO: Orson C Clay
Insurance–life & health

American Petrofina
8350 North Central Expressway
Dallas, TX 75206
214–750–2400
CEO: Kenneth W Perry
Oil–other oil & gas

American President Cos Ltd
1800 Harrison Street
Oakland, CA 94612
415–272–8000
CEO: W Bruce Seaton
Shipping

American Savings Bank FSB
380 Madison Avenue
New York, NY 10017
212–880–7600
CEO: John T Morgan
Thrift institution

American Standard
40 West 40th Street
New York, NY 10018
212–703–5100
CEO: William B Boyd
Commercial builder
Construction materials/Railroads

American Stores
PO Box 27447
Salt Lake City, UT 84127–0447
801–539–0112
CEO: Lennie S Skaggs
Health–drugs
Supermarkets–major

American Telephone & Telegraph
550 Madison Avenue
New York, NY 10022
212–605–5500
CEO: James E Olson
Telecomm–carrier

AmeriFirst Federal Savings & Loan
PO Box 026029
Miami, FL 33102–6029
305–577–6100
CEO: Thomas R Bomar
Thrift institution

Ameritech
30 South Wacker Drive
Chicago, IL 60606
312–750–5000
CEO: William L Weiss
Telecomm–carrier

AmeriTrust
900 Euclid Avenue
Cleveland, OH 44115–1461
216–687–5000
CEO: Jerry V Jarrett
Bank–North central

Ames Department Stores
2418 Main Street
Rocky Hill, CT 06067–0801
203–563–8234
CEO: Herbert Gilman
Retailing–discount & variety stores

Amfac
PO Box 7813
San Francisco, CA 94120
415–772–3370
CEO: Ronald R Sloan
Conglomerate
Food processor–commodities

Amoco
200 East Randolph Drive
Chicago, IL 60601
312–856–6111
CEO: Richard M Morrow
Oil–international

AMP
470 Friendship Road
Harrisburg, PA 17105
717–564–0100
CEO: Walter F Raab
Electronic equipment

AMR
PO Box 619616
DFW Airport, TX 75261–9616
817–355–1234
CEO: Robert L Crandall
Air transport–passenger

AmSouth Bancorporation
PO Box 11007
Birmingham, AL 35288
205–320–7151
CEO: John W Woods
Bank–Southeast

Anadarko Petroleum
PO Box 1330
Houston, TX 77251–1330
713–875–1101
CEO: Robert J Allison Jr
Oil–other oil & gas

Where to find The Forbes 500s

Anheuser-Busch Cos
One Busch Place
St Louis, MO 63118–1852
314–577–2000
CEO: August A Busch III
Beverages–alcoholic

Apple Bank for Savings
205 East 42nd Street
New York, NY 10017
212–573–8000
CEO: Jerome R McDougal Jr
Thrift institution

Apple Computer
20525 Mariani Avenue
Cupertino, CA 95014
408–996–1010
CEO: John Sculley
Computers

Archer Daniels Midland
4666 Faries Parkway
Decatur, IL 62525
217–424–5200
CEO: Dwayne O Andreas
Food processor–commodities

Arkla
PO Box 21734
Shreveport, LA 71151
318–226–2700
CEO: Thomas F McLarty III
Natural gas–integrated

Armco
300 Interpace Parkway
Parsippany, NJ 07054-0324
201–316–5200
CEO: Robert E Boni
Metals–steel

Armstrong World Industries
PO Box 3001
Lancaster, PA 17604
717–397–0611
CEO: Joseph L Jones
Construction materials

Ashland Oil
PO Box 391
Ashland, KY 41114
606–329–3333
CEO: John R Hall
Oil–other oil & gas

Atlantic City Electric
PO Box 1264
Pleasantville, NJ 08232
609–645–4100
CEO: E Douglas Huggard
Electric utility–Northeast

Atlantic Financial Federal
50 Monument Road
Bala Cynwyd, PA 19004
215–668–9440
CEO: Donald R Caldwell
Thrift institution

Atlantic Richfield
515 South Flower Street
Los Angeles, CA 90071
213–486–3511
CEO: Lodwrick M Cook
Oil–other oil & gas

Automatic Data Processing
One ADP Boulevard
Roseland, NJ 07068
201–994–5000
CEO: Josh S Weston
Office products & services

Avnet
767 Fifth Avenue
New York, NY 10153
212–644–1050
CEO: Anthony R Hamilton
Semiconductors

Avon Products
9 West 57th Street
New York, NY 10019
212–546–6015
CEO: Hicks B Waldron
Personal products

AZP Group
PO Box 53900
Phoenix, AZ 85072–3900
602–234–1142
CEO: Keith L Turley
Electric utility–West

Baker International
PO Box 4740
Houston, TX 77210–4740
713–439–8600
CEO: Earnest H Clark Jr
Oilfield services

Ball Corp
PO Box 2407
Muncie, IN 47307–0407
317–747–6100
CEO: Richard M Ringoen
Packaging

Bally Manufacturing
8700 West Bryn Mawr Avenue
Chicago, IL 60631
312–399–1300
CEO: Robert E Mullane Jr
Entertainment
Hotels & gaming

Baltimore Gas & Electric
PO Box 1475
Baltimore, MD 21203
301–234–5000
CEO: Bernard C Trueschler
Electric utility–Northeast
Natural gas–distributor

Banc One
100 East Broad Street
Columbus, OH 43215
614–248–5944
CEO: John B McCoy
Bank–North central

Banco Popular de Puerto Rico
GPO Box 2708
San Juan, PR 00936
809–765–9800
CEO: Rafael Carrion Jr
Bank–Southeast

BancOklahoma
PO Box 2300
Tulsa, OK 74192
918–588–6000
CEO: Leonard J Eaton Jr
Bank–South central

Bancorp Hawaii
PO Box 2900
Honolulu, HI 96846
808–537–8111
CEO: Frank J Manaut
Bank–West

Bank of Boston
100 Federal Street
Boston, MA 02110
617–434–2200
CEO: William L Brown
Bank–multinational

Bank of New England
28 State Street
Boston, MA 02109
617–742–4000
CEO: Walter J Connolly Jr
Bank–Northeast

Bank of New York
48 Wall Street
New York, NY 10286
212–530–1784
CEO: John Carter Bacot
Bank–Northeast

Bank South
PO Box 5092
Atlanta, GA 30302
404–529–4111
CEO: Robert P Guyton
Bank–Southeast

BankAmerica
Box 37000
San Francisco, CA 94137
415–622–3456
CEO: Alden W Clausen
Bank–multinational

Bankers Trust New York
280 Park Avenue
New York, NY 10017
212–250–2500
CEO: Alfred Brittain III
Bank–multinational

Banks of Mid-America
PO Box 25848
Oklahoma City, OK 73125
405–231–6000
CEO: John W McLean
Bank–Southeast

Where to find The Forbes 500s

BanPonce
PO Box G-3108
San Juan, PR 00936
809-754-9400
CEO: Alberto M Paracchini
Bank-Southeast

CR Bard
731 Central Avenue
Murray Hill, NJ 07974
201-277-8000
CEO: Robert H McCaffrey
Health-medical supplies

Barnett Banks of Florida
PO Box 40789
Jacksonville, FL 32231
904-791-7720
CEO: Charles E Rice
Bank-Southeast

Bausch & Lomb
PO Box 54
Rochester, NY 14601
716-338-6000
CEO: Daniel E Gill
Health-drugs

Baxter Travenol Laboratories
One Baxter Parkway
Deerfield, IL 60015
312-948-2000
CEO: Vernon R Loucks Jr
Health-medical supplies

BayBanks
175 Federal Street
Boston, MA 02110
617-482-1040
CEO: William M Crozier Jr
Bank-Northeast

Bear Stearns Companies
55 Water Street
New York, NY 10041
212-952-5000
CEO: Alan C Greenberg
Brokerage house

Becton Dickinson
One Becton Drive
Franklin Lakes, NJ 07417-1880
201-848-6800
CEO: Wesley J Howe
Health-medical supplies

Bell Atlantic
1600 Market Street
Philadelphia, PA 19103
215-963-6000
CEO: Thomas E Bolger
Telecomm-carrier

BellSouth
675 West Peachtree Street NE
Atlanta, GA 30375
404-420-8600
CEO: John L Clendenin
Telecomm-carrier

Beneficial Corp
1100 Carr Road
Wilmington, DE 19899
302-798-0800
CEO: Finn M W Caspersen
Financial company
Insurance-diversified

Benj Franklin Federal S&L
501 SE Hawthorne Boulevard
Portland, OR 97214
503-248-1234
CEO: G Dale Weight
Thrift institution

Bergen Brunswig
4000 Metropolitan Drive
Orange, CA 92668-3510
714-385-4000
CEO: Emil P Martini Jr
Health-drugs

Berkshire Hathaway
1440 Kiewit Plaza
Omaha, NE 68131
402-346-1400
CEO: Warren E Buffett
Conglomerate
Insurance-property & casualty

Best Products
PO Box 26303
Richmond, VA 23260
804-261-2000
CEO: Robert E R Huntley
Retailing-catalog showrooms

Bethlehem Steel
Martin Tower
Bethlehem, PA 18016
215-694-2424
CEO: Walter F Williams
Metals-steel

Beverly Enterprises
PO Box 90130
Pasadena, CA 91109-5130
818-577-6111
CEO: Robert Van Tuyle
Health-services

Black & Decker
701 East Joppa Road
Towson, MD 21204
301-583-3900
CEO: Nolan D Archibald
Appliances

H&R Block
4410 Main Street
Kansas City, MO 64111
816-753-6900
CEO: Henry W Bloch
Financial company
Office products & services

Boatmen's Bancshares
PO Box 236
St Louis, MO 63166
314-425-7500
CEO: Donald N Brandin
Bank-North central

Boeing
PO Box 3707
Seattle, WA 98124
206-655-2121
CEO: Frank A Shrontz
Aerospace & defense

Boise Cascade
One Jefferson Square
Boise, ID 83728
208-384-6161
CEO: John B Fery
Paper
Packaging/Lumber

Borden
277 Park Avenue
New York, NY 10172
212-573-4000
CEO: Romeo J Ventres
Food processor-branded foods
Chemicals-diversified

Borg-Warner
200 South Michigan Avenue
Chicago, IL 60604
312-322-8500
CEO: Clarence E Johnson
Automotive parts
Chemicals-diversified/Office prods & svcs

Boston Edison
800 Boylston Street
Boston, MA 02199
617-424-2000
CEO: Stephen J Sweeney
Electric utility-Northeast

Bowater
PO Box 4012
Darien, CT 06820-4012
203-656-7200
CEO: Anthony P Gammie
Paper

Branch Corp
PO Box 1847
Wilson, NC 27893
919-399-4291
CEO: L Vincent Lowe Jr
Bank-Southeast

Bristol-Myers
345 Park Avenue
New York, NY 10154
212-546-4000
CEO: Richard L Gelb
Health-drugs
Personal products

Brown-Forman
PO Box 1080
Louisville, KY 40201
502-585-1100
CEO: W L Lyons Brown Jr
Beverages-alcoholic

Brown Group
PO Box 29
St Louis, MO 63166
314-854-4000
CEO: Bernard A Bridgewater Jr
Retailing-shoe stores
Shoe manufacturer

Where to find The Forbes 500s

Browning-Ferris Industries
PO Box 3151
Houston, TX 77253
713-870-8100
CEO: Harry J Phillips Sr
Industrial services

Brunswick
One Brunswick Plaza
Skokie, IL 60077
312-470-4700
CEO: Jack F Reichert
Recreation

Burlington Industries
PO Box 21207
Greensboro, NC 27420
919-379-2000
CEO: Frank S Greenberg
Textile manufacturer
Home furnishings

Burlington Northern
999 Third Avenue
Seattle, WA 98104-4097
206-467-3838
CEO: Richard M Bressler
Railroads
Natural gas-prod & pipeliner

Cabot
950 Winter Street
Waltham, MA 02254-9073
617-890-0200
CEO: Robert A Charpie
Oil-other oil & gas
Chemicals-specialized

CalFed
5670 Wilshire Boulevard
Los Angeles, CA 90036
213-932-4200
CEO: George P Rutland
Thrift institution

California First Bank
350 California Street
San Francisco, CA 94104-1476
415-445-0200
CEO: Seishichi Itoh
Bank-West

Campbell Soup
Campbell Place
Camden, NJ 08103-1799
609-342-4800
CEO: R Gordon McGovern
Food processor-branded foods

Capital Cities/ABC
24 East 51st Street
New York, NY 10022
212-421-9595
CEO: Thomas S Murphy
Publishing
Broadcasting

Capital Holding
PO Box 32830
Louisville, KY 40232
502-560-2000
CEO: Thomas C Simons
Insurance-life & health

Carolina Power & Light
PO Box 1551
Raleigh, NC 27602
919-836-6111
CEO: Sherwood H Smith Jr
Electric utility-Southeast

Carson Pirie Scott
36 South Wabash Avenue
Chicago, IL 60603
312-245-8000
CEO: Peter S Willmott
Retailing-department stores
Food distributor-wholesale

Carter Hawley Hale Stores
PO Box 17902
Los Angeles, CA 90017
213-620-0150
CEO: Philip M Hawley
Retailing-department stores
Retailing-apparel

Carteret Savings Bank
200 South Street
Morristown, NJ 07960
201-326-1000
CEO: Robert B O'Brien Jr
Thrift institution

Castle & Cook
10900 Wilshire Boulevard
Los Angeles, CA 90024
213-824-1500
CEO: David H Murdock
Food processor-branded foods

Caterpillar
100 Northeast Adams Street
Peoria, IL 61629-7310
309-675-1000
CEO: George A Schaefer
Heavy equipment-building & mining

CBS
51 West 52nd Street
New York, NY 10019
212-975-4321
CEO: Laurence A Tisch
Broadcasting
Entertainment

Centel
8725 Higgins Road
Chicago, IL 60631
312-399-2500
CEO: John P Frazee Jr
Telecomm-carrier

Centerior Energy
PO Box 94661
Cleveland, OH 44101-4661
216-447-3100
CEO: Robert M Ginn
Electric utility-North central

Centerre Bancorporation
One Centerre Plaza
St Louis, MO 63101
314-554-6000
CEO: Clarence C Barksdale
Bank-North central

Centex
PO Box 19000
Dallas, TX 75219
214-559-6500
CEO: Paul R Seegers
Commercial builder
Residential builder

Central & South West
PO Box 660164
Dallas, TX 75266-0164
214-754-1000
CEO: Durwood Chalker
Electric utility-South central

Central Bancorporation
201 East 5th Street
Cincinnati, OH 45202
513-651-8000
CEO: Oliver W Birckhead
Bank-North central

Central Bancshares of the South
701 South 20th Street
Birmingham, AL 36233
205-933-3000
CEO: Harry B Brock Jr
Bank-Southeast

Central Fidelity Banks
PO Box 27602
Richmond, VA 23261
804-782-4000
CEO: Carroll L Saine
Bank-Mid Atlantic

Central Hudson Gas & Electric
284 South Avenue
Poughkeepsie, NY 12601-4879
914-452-2000
CEO: John E Mack III
Electric utility-Northeast

Central Illinois Public Service
607 East Adams Street
Springfield, IL 62739
217-523-3600
CEO: Donald G Raymer
Electric utility-North central
Natural gas-distributor

CenTrust Savings
101 East Flagler Street
Miami, FL 33131
305-376-5000
CEO: David L Paul
Thrift institution

CertainTeed
PO Box 860
Valley Forge, PA 19482
215-341-7000
CEO: Michel L Besson
Construction materials

Champion International
One Champion Plaza
Stamford, CT 06921
203-358-7000
CEO: Andrew C Sigler
Paper
Lumber

Where to find The Forbes 500s

Charming Shoppes
450 Winks Lane
Bensalem, PA 19020
215–245–9100
CEO: Morris Sidewater
Retailing–apparel

Chase Manhattan
One Chase Manhattan Plaza
New York, NY 10081
212–552–2222
CEO: Willard C Butcher
Bank–multinational

Chemical New York
277 Park Avenue
New York, NY 10172
212–310–6161
CEO: Walter V Shipley
Bank–multinational

Chevron
225 Bush Street
San Francisco, CA 94104–4289
415–894–7700
CEO: George M Keller
Oil–international

Chrysler
PO Box 1919
Detroit, MI 48288–1919
313–956–2894
CEO: Lee A Iacocca
Automobiles & trucks

Chubb
PO Box 1615
Warren, NJ 07061–1615
201–580–2000
CEO: Henry U Harder
Insurance–property & casualty

Cigna
One Logan Square
Philadelphia, PA 19103
215–557–5000
CEO: Robert D Kilpatrick
Insurance–diversified
Financial company

Cincinnati Bell
PO Box 2301
Cincinnati, OH 45201
513–397–9900
CEO: Dwight H Hibbard
Telecomm–carrier

Cincinnati Financial
PO Box 145496
Cincinnati, OH 45214–5496
513–870–2000
CEO: John J Schiff
Insurance–diversified

Cincinnati Gas & Electric
PO Box 960
Cincinnati, OH 45201
513–381–2000
CEO: Jackson H Randolph
Electric utility–North central
Natural gas–distributor

Circle K
PO Box 52084
Phoenix, AZ 85072–2084
602–253–9600
CEO: Karl Eller
Convenience stores

Citadel Holding
600 North Brand Boulevard
Glendale, CA 91203
818–956–7100
CEO: Gerald D Barrone
Thrift institution

Citicorp
399 Park Avenue
New York, NY 10043
212–559–1000
CEO: John S Reed
Bank–multinational

Citizens & Southern
PO Box 4899
Atlanta, GA 30302–4899
404–581–2121
CEO: Bennett A Brown
Bank–Southeast

City National
400 North Roxbury Drive
Beverly Hills, CA 90210
213–550–5400
CEO: Bram Goldsmith
Bank–West

CityFed Financial
PO Box 2872
Palm Beach, FL 33480
305–655–5919
CEO: Alfred J Hedden
Thrift institution

Clorox
1221 Broadway
Oakland, CA 94612
415–271–7000
CEO: Charles R Weaver
Household products

Coast Savings & Loan Assn
855 South Hill Street
Los Angeles, CA 90014
213–624–2110
CEO: Ray Martin
Thrift institution

Coastal Corp
9 Greenway Plaza
Houston, TX 77046
713–877–1400
CEO: Oscar S Wyatt Jr
Oil–other oil & gas
Natural gas–prod & pipeliner

Coca-Cola
One Coca-Cola Plaza NW
Atlanta, GA 30313
404–676–2121
CEO: Roberto C Goizueta
Beverages–soft drinks

Coca-Cola Enterprises
One Coca-Cola Plaza NW
Atlanta, GA 30313
404–676–2100
CEO: Brian G Dyson
Beverages–soft drinks

Colgate-Palmolive
300 Park Avenue
New York, NY 10022
212–310–2000
CEO: Reuben Mark
Personal products

Colorado National Bankshares
PO Box 5168
Denver, CO 80217
303–629–1968
CEO: Will F Nicholson Jr
Bank–West

Colt Industries
430 Park Avenue
New York, NY 10022
212–940–0400
CEO: David I Margolis
Automotive parts
Aerospace & defense/Heavy equip–industrial

Columbia Gas System
20 Montchanin Road
Wilmington, DE 19807
302–429–5000
CEO: John H Croom
Natural gas–integrated

Columbia Savings & Loan Assn
8840 Wilshire Boulevard
Beverly Hills, CA 90211
213–657–6134
CEO: Thomas Spiegel
Thrift institution

Combined International
123 North Wacker Drive
Chicago, IL 60606
312–701–3000
CEO: Patrick G Ryan
Insurance–diversified

Combustion Engineering
PO Box 9308
Stamford, CT 06904
203–329–8771
CEO: Charles E Hugel
Heavy equipment–industrial

Comdisco
6400 Shafer Court
Rosemont, IL 60018
312–698–3000
CEO: Kenneth N Pontikes
Office products & services

Comerica
211 West Fort Street
Detroit, MI 48275
313–222–3300
CEO: Donald R Mandich
Bank–North central

Where to find The Forbes 500s

Commerce Bancshares
PO Box 13686
Kansas City, MO 64199
816-234-2000
CEO: David W Kemper
Bank-North central

Commerce Clearing House
2700 Lake Cook Road
Riverwoods, IL 60015
312-940-4600
CEO: Richard T Merrill
Publishing

Commerce Union
One Commerce Place
Nashville, TN 37219
615-749-3333
CEO: Dennis C Bottorff
Bank-Southeast

Commercial Credit
300 St Paul Place
Baltimore, MD 21202
301-332-3000
CEO: Sanford I Weill
Financial company

Commercial Federal
2120 South 72nd Street
Omaha, NE 68124
402-554-9200
CEO: William A Fitzgerald
Thrift institution

Commonwealth Edison
PO Box 767
Chicago, IL 60690
312-294-4321
CEO: James J O'Connor
Electric utility-North central

Communications Satellite
950 L'Enfant Plaza SW
Washington, DC 20024
202-863-6000
CEO: Irving Goldstein
Telecomm-carrier

Community Psychiatric Centers
2204 East Fourth Street
Santa Ana, CA 92705
714-835-4535
CEO: James W Conte
Health-services

ConAgra
One Central Park Plaza
Omaha, NE 68102
402-978-4000
CEO: Charles M Harper
Food processor-branded foods

Conifer Group
370 Main Street
Worcester, MA 01608
617-752-5661
CEO: Kenneth J McIlraith
Bank-Northeast

Consolidated Edison
4 Irving Place
New York, NY 10003
212-460-4600
CEO: Arthur Hauspurg
Electric utility-Northeast

Consolidated Freightways
PO Box 10340
Palo Alto, CA 94303
415-494-2900
CEO: Raymond F O'Brien
Trucking & leasing

Consolidated Natural Gas
Four Gateway Center
Pittsburgh, PA 15222
412-227-1000
CEO: George J Tankersley
Natural gas-integrated

Consolidated Papers
PO Box 50
Wisconsin Rapids, WI 54494
715-422-3111
CEO: George W Mead
Paper

Consumers Power
212 West Michigan Avenue
Jackson, MI 49201
517-788-0550
CEO: William T McCormick Jr
Electric utility-North central
Natural gas-distributor

Contel (formerly Continental Telecom)
PO Box 105194
Atlanta, GA 30348
404-391-8000
CEO: John N Lemasters
Telecomm-carrier

Continental Corp
180 Maiden Lane
New York, NY 10038
212-440-3980
CEO: John P Mascotte
Insurance-diversified

Continental Illinois
231 South LaSalle Street
Chicago, IL 60697
312-828-2345
CEO: John E Swearingen
Bank-multinational

Control Data
PO Box O
Minneapolis, MN 55440
612-853-8100
CEO: Robert M Price
Computers

Cooper Industries
PO Box 4446
Houston, TX 77210
713-739-5400
CEO: Robert Cizik
Heavy equipment-industrial
Electrical equipment

Adolph Coors
Golden, CO 80401
303-279-6565
CEO: William K Coors
Beverages-alcoholic

CoreStates Financial
PO Box 7618
Philadelphia, PA 19101-7618
215-629-3100
CEO: G Morris Dorrance Jr
Bank-Mid Atlantic

Corning Glass Works
Houghton Park
Corning, NY 14831
607-974-9000
CEO: James R Houghton
Electronic equipment
Health-medical supplies/Home furnishings

CPC International
PO Box 8000
Englewood Cliffs, NJ 07632
201-894-4000
CEO: James R Eiszner
Food processor-branded foods
Food processor-commodities

Cray Research
608 Second Avenue South
Minneapolis, MN 55402
612-333-5889
CEO: John A Rollwagen
Computers

CrossLand Savings FSB
211 Montague Street
Brooklyn, NY 11201
718-780-0400
CEO: Maurice L Reissman
Thrift institution

Crown Cork & Seal
9300 Ashton Road
Philadelphia, PA 19136
215-698-5100
CEO: John F Connelly
Packaging

CSX
PO Box C-32222
Richmond, VA 23261
804-782-1400
CEO: Hays T Watkins
Railroads
Natural gas-prod & pipeliner

Cullen/Frost Bankers
PO Box 1600
San Antonio, TX 78296
512-220-4011
CEO: Thomas C Frost
Bank-South central

Cummins Engine
Box 3005
Columbus, IN 47202-3005
812-377-5000
CEO: Henry B Schacht
Automotive parts

Where to find The Forbes 500s

Cyclops
650 Washington Road
Pittsburgh, PA 15228
412–343–4000
CEO: William H Knoell
Metals–steel

Dana
PO Box 1000
Toledo, OH 43697
419–535–4500
CEO: Gerald B Mitchell
Automotive parts

Data General
4400 Computer Drive
Westboro, MA 01580
617–366–8911
CEO: Edson D de Castro
Computers

Dauphin Deposit
PO Box 2961
Harrisburg, PA 17105
717–255–2121
CEO: William J King
Bank–Mid-Atlantic

Dayton-Hudson
777 Nicollet Mall
Minneapolis, MN 55402
612–370–6948
CEO: Kenneth A Macke
Retailing–discount & variety stores

DCNY Corp
58 Pine Street
New York, NY 10005
212–248–8900
CEO: Ralph F Peters
Financial company

Dean Foods
3600 North River Road
Franklin Park, IL 60131
312–625–6200
CEO: Kenneth J Douglas
Food processor–branded foods

Deere
John Deere Road
Moline, IL 61265
309–752–8000
CEO: Robert A Hanson
Heavy equipment–agricultural

Delmarva Power & Light
PO Box 231
Wilmington, DE 19899
302–429–3011
CEO: Nevius M Curtis
Electric utility–Northeast

Delta Air Lines
Atlanta Airport
Atlanta, GA 30320
404–765–2600
CEO: David C Garrett Jr
Air transport–passenger

Deluxe Check Printers
PO Box 64399
St Paul, MN 55164–0399
612–483–7111
CEO: Harold V Haverty
Publishing

Deposit Guaranty
PO Box 1200
Jackson, MS 39215–1200
601–354–8564
CEO: Emerson B Robinson Jr
Bank–South central

Detroit Edison
2000 Second Avenue
Detroit, MI 48226
313–237–8000
CEO: Walter J McCarthy Jr
Electric utility–North central

Diamond Shamrock
717 North Harwood Street
Dallas, TX 75201
214–922–2000
CEO: Charles L Blackburn
Oil–other oil & gas

Digital Equipment
146 Main Street
Maynard, MA 01754
617–493–5111
CEO: Kenneth H Olsen
Computers

Dillard Department Stores
PO Box 486
Little Rock, AR 72201
501–376–5200
CEO: William T Dillard Sr
Retailing–department stores

Dime Savings Bank of New York FSB
1225 Franklin Avenue
Garden City, NY 11530
516–351–1550
CEO: Harry W Albright Jr
Thrift institution

Walt Disney
500 South Buena Vista Street
Burbank, CA 91521
818–840–1000
CEO: Michael D Eisner
Entertainment

Dominion Bankshares
PO Box 13327
Roanoke, VA 24040
703–563–7000
CEO: Warner N Dalhouse
Bank–Mid-Atlantic

Dominion Resources
PO Box 26532
Richmond, VA 23261
804–775–5700
CEO: William W Berry
Electric utility–Southeast

RR Donnelley & Sons
2223 Martin Luther King Drive
Chicago, IL 60616
312–326–8000
CEO: John B Schwemm
Publishing

Dover
277 Park Avenue
New York, NY 10172
212–826–7160
CEO: Gary L Roubos
Conglomerate
Commercial builder

Dow Chemical
2030 Willard H Dow Center
Midland, MI 48674
517–636–1000
CEO: Paul F Oreffice
Chemicals–diversified

Dow Jones
200 Liberty Street
New York, NY 10281
212–416–2000
CEO: Warren H Phillips
Publishing

Downey Savings & Loan Assn
PO Box 6000
Costa Mesa, CA 92626
714–549–8811
CEO: Gerald H McQuarrie
Thrift institution

DPL
Courthouse Plaza Southwest
Dayton, OH 45402
513–224–6000
CEO: Peter H Forster
Electric utility–North central
Natural gas–distributor

Dresser Industries
PO Box 718
Dallas, TX 75221
214–740–6000
CEO: John J Murphy
Heavy equipment–industrial
Oilfield services

Dreyfus
767 Fifth Avenue
New York, NY 10153
212–715–6000
CEO: Howard Stein
Financial company

EI du Pont de Nemours
1007 Market Street
Wilmington, DE 19898
302–774–1000
CEO: Richard E Heckert
Chemicals–diversified
Oil–international

Duke Power
PO Box 33189
Charlotte, NC 28242
704–373–4011
CEO: William S Lee
Electric utility–Southeast

Where to find The Forbes 500s

Dun & Bradstreet
299 Park Avenue
New York, NY 10171
212-593-6800
CEO: Charles W Moritz
Publishing
Media services

Duquesne Light
One Oxford Centre
Pittsburgh, PA 15279
412-393-6000
CEO: Wesley W von Shack
Electric utility-North central

E-Systems
PO Box 660248
Dallas, TX 75266-0248
214-661-1000
CEO: John W Dixon
Aerospace & defense

Eastman Kodak
343 State Street
Rochester, NY 14650
716-724-4000
CEO: Colby H Chandler
Photography

Eaton
Eaton Center
Cleveland, OH 44114
216-523-5000
CEO: James R Stover
Electronic equipment
Automotive parts

Echlin
100 Double Beach Road
Branford, CT 06405
203-481-5751
CEO: Frederick J Mancheski
Automotive parts

El Paso Electric
PO Box 982
El Paso, TX 79960
915-543-5711
CEO: Evern R Wall
Electric utility-South central

Emerson Electric
8000 West Florissant Avenue
St Louis, MO 63136
314-553-2000
CEO: Charles F Knight
Electrical equipment
Appliances

Emhart
PO Box 2730
Hartford, CT 06101
203-678-3000
CEO: Peter L Scott
Heavy equipment-industrial
Construction materials

Empire of America FSB
One Main Place
Buffalo, NY 14202-3771
716-845-7000
CEO: Paul A Willax
Thrift institution

Engelhard
Menlo Park CN-40
Edison, NJ 08818
201-632-6000
CEO: Orin R Smith
Metals-nonferrous
Chemicals-specialized

Enron (formerly InterNorth)
PO Box 1188
Houston, TX 77251-1188
713-853-6161
CEO: Kenneth L Lay
Natural gas-prod & pipeliner

Enserch
300 South St Paul Street
Dallas, TX 75201
214-651-8700
CEO: William C McCord
Natural gas-integrated
Commercial builder

Entex
PO Box 2628
Houston, TX 77252-2628
713-654-5100
CEO: Jackson C Hinds
Natural gas-distributor
Thrift institution

Equitable Bancorporation
100 South Charles Street
Baltimore, MD 21201
301-547-4000
CEO: H Grant Hathaway
Bank-Mid Atlantic

Ethyl
PO Box 2189
Richmond, VA 23217
804-788-5000
CEO: Floyd D Gottwald Jr
Chemicals-specialized
Insurance-life & health

Exxon
1251 Avenue of the Americas
New York, NY 10020-1198
212-333-1000
CEO: Lawrence G Rawl
Oil-international

Far West Financial
4001 MacArthur Boulevard
Newport Beach, CA 92660
714-833-8585
CEO: William Belzberg
Thrift institution

Farm & Home Savings Assn
PO Box 1893
Nevada, MO 64772
417-667-3333
CEO: Donald F Roby
Thrift institution

Farmers Group
4680 Wilshire Boulevard
Los Angeles, CA 90010
213-932-3200
CEO: Leo E Denlea Jr
Insurance-diversified

Federal Co
PO Box 17236
Memphis, TN 38187-0236
901-761-3610
CEO: R Lee Taylor II
Food processor-meatpacking
Food processor-commodities

Federal Express
PO Box 727
Memphis, TN 38194-1711
901-369-3600
CEO: Frederick W Smith
Air transport-freight

Federal National Mortgage Assn
3900 Wisconsin Avenue NW
Washington, DC 20016
202-537-7000
CEO: David O Maxwell
Financial company

Federated Department Stores
7 West Seventh Street
Cincinnati, OH 45202
513-579-7000
CEO: Howard Goldfeder
Retailing-department stores

Fidelcor
Broad & Walnut Streets
Philadelphia, PA 19109
215-985-6000
CEO: Harold W Pote
Bank-Mid Atlantic

Fifth Third Bancorp
38 Fountain Square Plaza
Cincinnati, OH 45263
513-579-5300
CEO: Clement L Buenger
Bank-North central

Financial Corp of America
PO Box 19689
Irvine, CA 92713-9689
714-553-6900
CEO: William J Popejoy
Thrift institution

Financial Corp of Santa Barbara
PO Box 1109
Santa Barbara, CA 93102-1109
805-682-2300
CEO: Philip R Brinkerhoff
Thrift institution

Fireman's Fund
777 San Marin Drive
Novato, CA 94998
415-899-2000
CEO: John J Byrne
Insurance-property & casualty

Firestone Tire & Rubber
1200 Firestone Parkway
Akron, OH 44317
216-379-7000
CEO: John J Nevin
Tire & rubber

Where to find The Forbes 500s

First Alabama Bancshares
PO Box 1448
Montgomery, AL 36102
205–832–8011
CEO: Willard L Hurley
Bank–Southeast

First American
First American Center
Nashville, TN 37237
615–748–2100
CEO: Kenneth L Roberts
Bank–Southeast

First Bank System
PO Box 522
Minneapolis, MN 55480
612–370–5100
CEO: Dewalt H Ankeny Jr
Bank–North central

First Boston
Park Avenue Plaza
New York, NY 10055
212–909–2000
CEO: Peter T Buchanan
Brokerage house

First Capital
PO Box 291
Jackson, MS 39205–0291
601–354–5111
CEO: Frank R Day
Bank–South central

First Chicago
One First National Plaza
Chicago, IL 60670
312–732–4000
CEO: Barry F Sullivan
Bank–multinational

First Citizens BancShares
PO Box 151
Raleigh, NC 27602
919–755–7000
CEO: Lewis R Holding
Bank–Southeast

First City Bancorporation of Texas
PO Box 2387
Houston, TX 77252
713–658–6011
CEO: James A Elkins Jr
Bank–South central

First Columbia Financial
PO Box 17127
Denver, CO 80217–0127
303–773–3444
CEO: Bob R Baker
Thrift institution

First Commerce
PO Box 60279
New Orleans, LA 70160
504–561–1371
CEO: Ian Arnof
Bank–South central

First Empire State
One M&T Plaza
Buffalo, NY 14240
716–842–5445
CEO: Robert G Wilmers
Bank–Northeast

First Executive
PO Box 6090
Inglewood, CA 90312–6090
213–312–1000
CEO: Fred Carr
Insurance–life & health

First Federal of Michigan
1001 Woodward Avenue
Detroit, MI 48226
313–965–1400
CEO: James A Aliber
Thrift institution

First Fidelity Bancorp
550 Broad Street
Newark, NJ 07192
201–565–3200
CEO: Robert R Ferguson Jr
Bank–Mid-Atlantic

First Florida Banks
PO Box 1810
Tampa, FL 33601
813–224–1111
CEO: A Bronson Thayer
Bank–Southeast

First Hawaiian
PO Box 3200
Honolulu, HI 96847
808–525–7000
CEO: John D Bellinger
Bank–West

First Interstate Bancorp
PO Box 54068
Los Angeles, CA 90054
213–614–3001
CEO: Joseph J Pinola
Bank–West

First Jersey National
2 Montgomery Street
Jersey City, NJ 07302
201–547–7000
CEO: Thomas J Stanton Jr
Bank–Mid-Atlantic

First Kentucky National
PO Box 36000
Louisville, KY 40233
502–581–4200
CEO: A Stevens Miles
Bank–Southeast

First Maryland Bancorp
25 South Charles Street
Baltimore, MD 21201
301–244–4000
CEO: Charles W Cole Jr
Bank–Mid-Atlantic

First National Cincinnati
425 Walnut Street
Cincinnati, OH 45202
513–632–4000
CEO: Oliver W Waddell
Bank–North central

First of America Bank
108 East Michigan Avenue
Kalamazoo, MI 49007
616–383–9000
CEO: Daniel R Smith
Bank–North central

First Pennsylvania
Centre Square Building
Philadelphia, PA 19101
215–786–5000
CEO: George A Butler
Bank–Mid-Atlantic

First Security
PO Box 30006
Salt Lake City, UT 84130
801–350–6000
CEO: Spencer F Eccles
Bank–West

First Tennessee National
PO Box 84
Memphis, TN 38101
901–523–4444
CEO: Ronald Terry
Bank–Southeast

First Union
First Union Plaza
Charlotte, NC 28288
704–374–6565
CEO: Edward E Crutchfield Jr
Bank–Southeast

First Virginia Banks
6400 Arlington Boulevard
Falls Church, VA 22046
703–241–4000
CEO: Robert H Zalokar
Bank–Mid-Atlantic

First Wachovia
PO Box 3099
Winston-Salem, NC 27150
919–770–5000
CEO: John G Medlin Jr
Bank–Southeast

First Wisconsin
PO Box 532
Milwaukee, WI 53201
414–765–4321
CEO: Hal C Kuehl
Bank–North central

Fischbach
485 Lexington Avenue
New York, NY 10017
212–986–4100
CEO: Alfred R Manville
Commercial builder

Where to find The Forbes 500s

Fleet Financial Group
50 Kennedy Plaza
Providence, RI 02903
401–278–5800
CEO: J Terrence Murray
Bank–Northeast

Fleming Cos
PO Box 26647
Oklahoma City, OK 73126–0647
405–840–7200
CEO: Richard D Harrison
Food distributor–wholesale

Florida Federal Savings & Loan Assn
PO Box 1509
St Petersburg, FL 33731
813–893–1131
CEO: Eric Stattin
Thrift institution

Florida National Banks of Florida
PO Box 689
Jacksonville, FL 32201–0689
904–359–5111
CEO: John D Uible
Bank–Southeast

Florida Progress
270 First Avenue South
St Petersburg, FL 33701
813–895–1700
CEO: Andrew H Hines Jr
Electric utility–Southeast

Fluor
3333 Michelson Drive
Irvine, CA 92730
714–975–2000
CEO: David S Tappan Jr
Commercial builder

FMC
200 East Randolph Drive
Chicago, IL 60601
312–861–6000
CEO: Robert H Malott
Aerospace & defense
Chemicals–diversified

Food Lion
PO Box 1330
Salisbury, NC 28145–1330
704–633–8250
CEO: Tom Smith
Supermarkets–regional

Ford Motor
PO Box 1899
Dearborn, MI 48121
313–322–3000
CEO: Donald E. Petersen
Automobiles & trucks

Fort Howard Paper
PO Box 19130
Green Bay, WI 54307–9130
414–435–8821
CEO: Paul J Schierl
Paper
Packaging

Foster Wheeler
110 South Orange Avenue
Livingston, NJ 07039
201–533–1100
CEO: Louis E Azzato
Heavy equipment–industrial
Commercial builder

Fourth Financial
PO Box 4
Wichita, KS 67201
316–261–4444
CEO: Jordan L Haines
Bank–North central

FPL Group
PO Box 08801
No Palm Beach, FL 33408–8801
305–694–6300
CEO: Marshall McDonald
Electric utility–Southeast
Insurance–diversified

Freeport-McMoRan
1615 Poydras Street
New Orleans, LA 70112
504–582–4000
CEO: James R Moffett
Chemicals–specialized
Oil–other oil & gas

GAF
1361 Alps Road
Wayne, NJ 07470
201–628–3000
CEO: Samuel J Heyman
Chemicals–specialized
Construction materials

Gannett
PO Box 7858
Washington, DC 20044
703–284–6000
CEO: John J Curley
Publishing

Gap
PO Box 60
San Bruno, CA 94066
415–952–4400
CEO: Donald G Fisher
Retailer–apparel

Geico
Geico Plaza
Washington, DC 20076
301–986–3000
CEO: William B Snyder
Insurance–property & casualty

GenCorp
175 Ghent Road
Akron, OH 44313
216–798–3000
CEO: A William Reynolds
Tire & rubber
Aerospace & defense

Genentech
460 Point San Bruno Boulevard
South San Francisco, CA 94080
415–266–1000
CEO: Robert A Swanson
Health–drugs

General Cinema
27 Boylston Street
Chestnut Hill, MA 02167
617–232–8200
CEO: Richard A Smith
Beverages–soft drinks
Entertainment

General Dynamics
Pierre Laclede Center
St Louis, MO 63105
314–889–8200
CEO: Stanley C Pace
Aerospace & defense

General Electric
3135 Easton Turnpike
Fairfield, CT 06431
203–373–2211
CEO: John F Welch Jr
Electrical equipment
Appliances/Aerospace & defense

General Mills
PO Box 1113
Minneapolis, MN 55440
612–540–2311
CEO: H Brewster Atwater Jr
Food processor–branded foods
Restaurant chain

General Motors
3044 West Grand Boulevard
Detroit, MI 48202
313–556–5000
CEO: Roger B Smith
Automobiles & trucks

General Public Utilities
100 Interpace Parkway
Parsippany, NJ 07054–1149
201–263–6500
CEO: William G Kuhns
Electric utility–Northeast

General Re
PO Box 10351
Stamford, CT 06904–2351
203–328–5000
CEO: Frank W Munson
Insurance–diversified

General Signal
PO Box 10010
Stamford, CT 06904
203–357–8800
CEO: David T Kimball
Electronic equipment
Electrical equip/Heavy equip–industrial

Genuine Parts
2999 Circle 75 Parkway
Atlanta, GA 30339
404–953–1700
CEO: Wilton Looney
Retailing–miscellaneous

Georgia-Pacific
133 Peachtree Street NE
Atlanta, GA 30303
404–521–4000
CEO: T Marshall Hahn Jr
Lumber
Paper

Where to find The Forbes 500s

Giant Food
PO Box 1804
Washington, DC 20013
301–341–4100
CEO: Israel Cohen
Supermarkets–regional

Gibraltar Financial
9111 Wilshire Boulevard
Beverly Hills, CA 90210–5555
213–278–8720
CEO: Herbert J Young
Thrift institution

Gillette
Prudential Tower Building
Boston, MA 02199
617–421–7000
CEO: Colman M Mockler Jr
Personal products

GlenFed
PO Box 1709
Glendale, CA 91209
818–500–2000
CEO: Raymond D Edwards
Thrift institution

Golden West Financial
1901 Harrison Street
Oakland, CA 94612
415–446–6000
CEO: Herbert M Sandler
Thrift institution

BF Goodrich
3925 Embassy Parkway
Akron, OH 44313
216–374–2000
CEO: John D Ong
Chemicals–specialized
Tire & rubber

Goodyear Tire & Rubber
1144 East Market Street
Akron, OH 44316–0001
216–796–2121
CEO: Robert E Mercer
Tire & rubber

WR Grace
1114 Avenue of the Americas
New York, NY 10036–7794
212–819–5500
CEO: J Peter Grace
Chemicals–specialized

WW Grainger
5500 West Howard Street
Skokie, IL 60077
312–982–9000
CEO: David W Grainger
Electrical equipment

Great American First Savings
600 B Street
San Diego, CA 92183
619–231–1885
CEO: Gordon C Luce
Thrift institution

Great Atlantic & Pacific Tea
2 Paragon Drive
Montvale, NJ 07645
201–573–9700
CEO: James Wood
Supermarkets–major

Great Lakes Federal Savings & Loan
PO Box 8600
Ann Arbor, MI 4810
313–769–8300
CEO: Roy E Weber
Thrift institution

Great Northern Nekoosa
PO Box 9309
Stamford, CT 06904
203–359–4000
CEO: William R Laidig
Paper

Great Western Financial
8484 Wilshire Boulevard
Beverly Hills, CA 90211
213–852–3411
CEO: James F Montgomery
Thrift institution

Greyhound
Greyhound Tower
Phoenix, AZ 85077
602–248–4000
CEO: John W Teets
Shipping
Personal products

Grumman
1111 Stewart Avenue
Bethpage, NY 11714–3580
516–575–0574
CEO: John C Bierwirth
Aerospace & defense

GTE
One Stamford Forum
Stamford, CT 06904
203–965–2000
CEO: Theodore F Brophy
Telecomm–carrier

Guarantee Financial Corp of California
1177 Fulton Mall
Fresno, CA 93721
209–438–3000
CEO: Lewis S Eaton
Thrift institution

Gulf & Western
One Gulf & Western Plaza
New York, NY 10023–7780
212–373–8000
CEO: Martin S Davis
Financial company
Entertainment/Publishing

Gulf States Utilities
PO Box 2951
Beaumont, TX 77704
409–838–6631
CEO: Dr E Linn Draper
Electric utility–South central

Halliburton
500 North Akard Street
Dallas, TX 75201–3391
214–978–2600
CEO: Thomas H Cruikshank
Oilfield services
Commercial builder

Hanover Insurance Cos
100 North Parkway
Worcester, MA 01605
617–853–7200
CEO: William J O'Brien
Insurance–property & casualty

Harcourt Brace Jovanovich
Orlando, FL 32887
305–345–2000
CEO: William Jovanovich
Publishing

Harris Corp
1025 West NASA Boulevard
Melbourne, FL 32919
305–727–9100
CEO: John T Hartley
Aerospace & defense
Computers

Hartford National
777 Main Street
Hartford, CT 06115
203–728–2000
CEO: Joel B Alvord
Bank–Northeast

Hasbro
PO Box 1059
Pawtucket, RI 02862–1059
401–727–5000
CEO: Stephen D Hassenfeld
Toys & electronics

HJ Heinz
PO Box 57
Pittsburgh, PA 15230–0057
412–456–5700
CEO: Anthony J F O'Reilly
Food processor–branded foods

Henley Group
11255 North Torrey Pines Road
La Jolla, CA 92037
619–455–9494
CEO: Michael D Dingman
Commercial builder
Chemicals–diversified/Health–med supplies

Hercules
Hercules Plaza
Wilmington, DE 19894
302–594–5000
CEO: Alexander F Giacco
Chemicals–diversified
Aerospace & defense

Hershey Foods
100 Mansion Road East
Hershey, PA 17033
717–534–4000
CEO: Richard A Zimmerman
Food processor–branded foods

Where to find The Forbes 500s

Hewlett-Packard
3000 Hanover Street
Palo Alto, CA 94304
415–857–1501
CEO: John A Young
Computers

Hibernia
PO Box 61540
New Orleans, LA 70161
504–586–5552
CEO: Martin C Miler
Bank–South central

Hillenbrand Industries
Highway 46
Batesville, IN 47006
812–934–7000
CEO: Daniel A Hillenbrand
Personal products
Health–medical supplies

Hilton Hotels
9336 Civic Center Drive
Beverly Hills, CA 90210
213–278–4321
CEO: Barron Hilton
Hotels & gaming

Holiday Corp
1023 Cherry Road
Memphis, TN 38117
901–762–8600
CEO: Michael D Rose
Hotels & gaming

Home Federal Savings & Loan
625 Broadway
San Diego, CA 92101
619–699–8000
CEO: Kim Fletcher
Thrift institution

Home Group
59 Maiden Lane
New York, NY 10038
212–530–7300
CEO: Marshall Manley
Insurance–property & casualty

Home Shopping Network
1529 US Highway 19 South
Clearwater, FL 33546
813–530–9455
CEO: Roy M Speer
Retailing–miscellaneous

Homestake Mining
650 California Street
San Francisco, CA 94108–2788
415–981–8150
CEO: Harry M Conger
Metals–nonferrous

Homestead Financial
1777 Murchison Drive
Burlingame, CA 94010
415–692–1432
CEO: Lawrence Weissberg
Thrift institution

Honeywell
PO Box 524
Minneapolis, MN 55440
612–870–5200
CEO: Edson W Spencer
Electronic equipment
Computers/Aerospace & defense

Horizon Bancorp
225 South Street
Morristown, NJ 07960
201–539–7700
CEO: William J Shepherd
Bank–Mid-Atlantic

George A Hormel
PO Box 800
Austin, MN 55912
507–437–5611
CEO: Richard L Knowlton
Food processor–meatpacking

Hospital Corp of America
PO Box 550
Nashville, TN 37202–0550
615–327–9551
CEO: Dr Thomas F Frist Jr
Health–services

Household International
2700 Sanders Road
Prospect Heights, IL 60070
312–564–5000
CEO: Donald C Clark
Conglomerate
Financial company

Houston Industries
PO Box 4567
Houston, TX 77210
713–228–2474
CEO: Don D Jordan
Electric utility–South central

Howard Savings Bank
PO Box 1648
Newark, NJ 07101-1648
201–430–2000
CEO: Donald F McCormick
Thrift institution

Humana
PO Box 1438
Louisville, KY 40201–1438
502–580–1000
CEO: David A Jones
Health–services

Huntington Bancshares
41 South High Street
Columbus, OH 43287
614–476–8300
CEO: Frank Wobst
Bank–North central

EF Hutton Group
31 West 52nd Street
New York, NY 10019
212–969–5300
CEO: Robert P Rittereiser
Brokerage house
Insurance–life & health

IC Industries
111 East Wacker Drive
Chicago, IL 60601
312–565–3000
CEO: William B Johnson
Conglomerate
Food processor–branded foods

ICH
4211 Norbourne Boulevard
Louisville, KY 40207
502–897–1861
CEO: Robert T Shaw
Insurance–life & health

Idaho Power
PO Box 70
Boise, ID 83707
208–383–2200
CEO: Robert J O'Connor
Electric utility–West

Illinois Power
500 South 27th Street
Decatur, IL 62525
217–424–6600
CEO: Wendell J Kelley
Electric utility–North central
Natural gas–distributor

Illinois Tool Works
8501 West Higgins Road
Chicago, IL 60631–2887
312–693–3040
CEO: John D Nichols
Heavy equipment–industrial

Imperial Corp of America
PO Box 23036
San Diego, CA 92123–0036
619–292–3900
CEO: Kenneth J Thygerson
Thrift institution

IMS International
800 Third Avenue
New York, NY 10022
212–371–2310
CEO: Robert Louis Dreyfus
Media services

Indiana National
One Indiana Square
Indianapolis, IN 46266
317–266–6000
CEO: Thomas M Miller
Bank–North central

Ingersoll-Rand
200 Chestnut Ridge Road
Woodcliff Lake, NJ 07675
201–573–0123
CEO: Thomas A Holmes
Heavy equipment–industrial

Inland Steel Industries
30 West Monroe Street
Chicago, IL 60603
312–346–0300
CEO: Frank W Luerssen
Metals–steel

Where to find The Forbes 500s

Integrated Resources
666 Third Avenue
New York, NY 10017
212-551-6000
CEO: Selig A Zises
Financial company
Insurance-life & health

Intel
3065 Bowers Avenue
Santa Clara, CA 95051-8126
408-987-8080
CEO: Gordon E Moore
Semiconductors

Interco
101 South Hanley Road
St Louis, MO 63105
314-863-1100
CEO: Harvey Saligman
Apparel manufacturer
Home furnishings

InterFirst
PO Box 83000
Dallas, TX 75283-1000
214-977-3333
CEO: Robert H Stewart III
Bank-South central

Intergraph
One Madison Industrial Park
Huntsville, AL 35807-4201
205-772-2000
CEO: James W Meadlock
Computers

International Business Machines
Old Orchard Road
Armonk, NY 10504
914-765-1900
CEO: John F Akers
Computers

International Flavors & Fragrances
521 West 57th Street
New York, NY 10019
212-765-5500
CEO: Eugene P Grisanti
Chemicals-specialized

International Minerals & Chemical
2315 Sanders Road
Northbrook, IL 60062
312-564-8600
CEO: George D Kennedy
Chemicals-specialized

International Multifoods
Box 2942
Minneapolis, MN 55402
612-340-3300
CEO: Andre Gillet
Food processor-commodities
Food processor-branded foods

International Paper
77 West 45th Street
New York, NY 10036
212-536-6000
CEO: John A Georges
Packaging
Paper

Iowa-Illinois Gas & Electric
206 East Second Street
Davenport, IA 52801
319-326-7111
CEO: Barry C O'Brien
Natural gas-distributor
Electric utility-North central

Ipalco Enterprises
PO Box 1595B
Indianapolis, IN 46206
317-261-8261
CEO: Zane G Todd
Electric utility-North central

Irving Bank
One Wall Street
New York, NY 10005
212-635-1111
CEO: Joseph A Rice
Bank-multinational

ITT
320 Park Avenue
New York, NY 10022
212-752-6000
CEO: Rand V Araskog
Conglomerate
Insurance-diversified/Telecomm-manufacturer

IU International
919 North Market Street
Wilmington, DE 19801
302-571-5000
CEO: John Gilray Christy
Conglomerate
Trucking & leasing

James River Corp of Virginia
PO Box 2218
Richmond, VA 23217
804-644-5411
CEO: Brenton S Halsey
Paper
Packaging

Jefferson-Pilot
PO Box 21008
Greensboro, NC 27420
919-378-2011
CEO: W Roger Soles
Insurance-life & health

Jim Walter
PO Box 22601
Tampa, FL 33622
813-871-4811
CEO: Joe B Cordell
Conglomerate
Construction materials

Johnson & Johnson
One Johnson & Johnson Plaza
New Brunswick, NJ 08933
201-524-0400
CEO: James E Burke
Personal products
Health-medical supplies

Johnson Controls
PO Box 591
Milwaukee, WI 53201
414-228-1200
CEO: Fred L Brengel
Industrial services
Automotive parts

K mart
3100 West Big Beaver Road
Troy, MI 48084
313-643-1000
CEO: Bernard M Fauber
Retailing-discount & variety stores

Kaiser Aluminum & Chemical
300 Lakeside Drive
Oakland, CA 94643
415-271-3300
CEO: Cornell C Maier
Metals-nonferrous

Kansas City Power & Light
1330 Baltimore Avenue
Kansas City, MO 64105
816-556-2200
CEO: Arthur J Doyle
Electric utility-North central

Kansas Gas & Electric
PO Box 208
Wichita, KS 67201
316-261-6611
CEO: Wilson K Cadman
Electric utility-North central

Kansas Power & Light
PO Box 889
Topeka, KS 66601
913-296-6300
CEO: William E Wall
Natural gas-distributor
Electric utility-North central

Kaufman & Broad
11601 Wilshire Boulevard
Los Angeles, CA 90025-1748
213-312-5000
CEO: Eli Broad
Insurance-life & health
Residential builder

Kellogg
PO Box 3599
Battle Creek, MI 49016-3599
616-961-2000
CEO: William E LaMothe
Food processor-branded foods

Kemper
Kemper Center
Long Grove, IL 60049-0001
312-540-2527
CEO: Joseph E Luecke
Insurance-diversified

Kentucky Utilities
One Quality Street
Lexington, KY 40507
606-255-1461
CEO: William B Bechanan
Electric utility-Southeast

Kerr-McGee
PO Box 25861
Oklahoma City, OK 73125
405-270-1313
CEO: Frank A McPherson
Oil-other oil & gas

Where to find The Forbes 500s

KeyCorp
60 State Street
Albany, NY 12207
518-447-3500
CEO: Victor J Riley Jr
Bank-Northeast

Kidde
Park 80 West Plaza 2
Saddle Brook, NJ 07662
201-368-9000
CEO: Fred R Sullivan
Conglomerate
Home furnishings

Kimberly-Clark
PO Box 619100
Dallas, TX 75261-9100
214-830-1200
CEO: Darwin E Smith
Personal products
Paper

Knight-Ridder
One Herald Plaza
Miami, FL 33132-1693
305-376-3800
CEO: Alvah H Chapman Jr
Publishing

Koppers
Koppers Building
Pittsburgh, PA 15219
412-227-2000
CEO: Charles R Pullin
Construction materials
Chemicals-specialized

Kraft (formerly Dart & Kraft)
Kraft Court
Glenview, IL 60025
312-998-2000
CEO: John M Richman
Food processor-branded foods

Kroger
1014 Vine Street
Cincinnati, OH 45201
513-762-4000
CEO: Lyle Everingham
Supermarkets-major

Leaseway Transportation
3700 Park East Drive
Cleveland, OH 44122
216-765-5500
CEO: Gerald C McDonough
Trucking & leasing

Liberty National Bancorp (formerly Liberty United Bancorp)
PO Box 32500
Louisville, KY 40232
502-566-2000
CEO: Frank B Hower Jr
Bank-Southeast

Life Investors
4333 Edgewood Road NE
Cedar Rapids, IA 52499
319-398-8511
CEO: Robert D Ray
Insurance-life & health

Eli Lilly
Lilly Corporate Center
Indianapolis, IN 46285
317-276-2000
CEO: Richard D Wood
Health-drugs

Limited
PO Box 16528
Columbus, OH 43216
614-475-4000
CEO: Leslie H Wexner
Retailing-apparel

LIN Broadcasting
1370 Avenue of the Americas
New York, NY 10019
212-765-1902
CEO: Donald A Pels
Broadcasting

Lincoln National
PO Box 1110
Fort Wayne, IN 46801
219-427-2000
CEO: Ian M Rolland
Insurance-diversified

Litton Industries
360 North Crescent Drive
Beverly Hills, CA 90210-9990
213-859-5000
CEO: Orion L Hoch
Conglomerate
Aerospace & defense

Liz Claiborne
1441 Broadway
New York, NY 10018
212-354-4900
CEO: Elisabeth C Ortenberg
Apparel manufacturer

Lockheed
4500 Park Granada Boulevard
Calabasas, CA 91399
818-712-2000
CEO: Lawrence O Kitchen
Aerospace & defense

Loews
666 Fifth Avenue
New York, NY 10103
212-841-1000
CEO: Laurence A Tisch
Insurance-diversified
Tobacco

Lomas & Nettleton Financial
PO Box 655644
Dallas, TX 75265-5644
214-746-7111
CEO: Jess T Hay
Financial company

Lone Star Industries
PO Box 5050
Greenwich, CT 06836
203-661-3100
CEO: James E Stewart
Cement & gypsum

Long Island Lighting
175 East Old Country Road
Hicksville, NY 11801
516-933-4590
CEO: William J Catacosinos
Electric utility-Northeast

Longs Drug Stores
PO Box 5222
Walnut Creek, CA 94596
415-937-1170
CEO: Robert M Long
Retailing-drugstores

Loral
600 Third Avenue
New York, NY 10016
212-697-1105
CEO: Bernard L Schwartz
Aerospace & defense

Louisiana Bancshares
PO Box 1511
Baton Rouge, LA 70821
504-389-4206
CEO: Charles W McCoy
Bank-South central

Louisiana-Pacific
111 Southwest Fifth Avenue
Portland, OR 97204
503-221-0800
CEO: Harry A Merlo
Lumber

Louisville Gas & Electric
PO Box 32010
Louisville, KY 40232
502-566-4011
CEO: Robert L Royer
Electric utility-Southeast
Natural gas-distributor

Lowe's Cos
Box 1111
No Wilkesboro, NC 28656-0001
919-651-4000
CEO: Leonard G Herring
Retailing-miscellaneous

LTV
PO Box 225003
Dallas, TX 75265-5003
214-979-7711
CEO: Raymond A Hay
Metals-steel
Aerospace & defense

Lubrizol
29400 Lakeland Boulevard
Wickliffe, OH 44092
216-943-4200
CEO: Lester E Coleman
Chemicals-specialized

Lucky Stores
PO Box BB
Dublin, CA 94568
415-833-6000
CEO: John M Lillie
Supermarkets-major

Where to find The Forbes 500s

Mack Trucks
PO Box M
Allentown, PA 18105–5000
215–439–3011
CEO: John B Curcio
Automobiles & trucks

Macmillan
866 Third Avenue
New York, NY 10022
212–702–2000
CEO: Edward P Evans
Publishing

Manufacturers Hanover
270 Park Avenue
New York, NY 10017
212–286–6000
CEO: John F McGillicuddy
Bank–multinational

Manufacturers National
Renaissance Center
Detroit, MI 48243
313–222–4000
CEO: Dean E Richardson
Bank–North central

Manville
PO Box 5108
Denver, CO 80217
303–978–2000
CEO: William T Stephens
Construction materials

Mapco
PO Box 645
Tulsa, OK 74101–0645
918–581–1800
CEO: James E Barnes
Oil–other oil & gas

Marine
PO Box 481
Milwaukee, WI 53201
414–765–3000
CEO: George R Slater
Bank–North central

Marine Midland Banks
140 Broadway
New York, NY 10015
212–440–1000
CEO: John R Petty
Bank–Northeast

Marion Laboratories
PO Box 8480
Kansas City, MO 64114
816–966–4000
CEO: Fred W Lyons Jr
Health–drugs

Marriott
One Marriott Drive
Washington, DC 20058
301–897–9000
CEO: J Willard Marriott Jr
Hotels & gaming
Food distributor–wholesale

Marsh & McLennan Cos
1221 Avenue of the Americas
New York, NY 10020
212–997–2000
CEO: Frank J Tasco
Insurance–broker

Marshall & Ilsley
770 North Water Street
Milwaukee, WI 53202
414–765–7801
CEO: John A Puelicher
Bank–North central

Martin Marietta
6801 Rockledge Drive
Bethesda, MD 20817
301–897–6000
CEO: Thomas G Pownall
Aerospace & defense

Maryland National
10 Light Street
Baltimore, MD 21202
301–244–5000
CEO: Alan P Hoblitzell Jr
Bank–Mid-Atlantic

Masco
21001 Van Born Road
Taylor, MI 48180
313–274–7400
CEO: Richard A Manoogian
Construction materials

May Department Stores
611 Olive Street
St Louis, MO 63101
314–342–6300
CEO: David C Farrell
Retailing–department stores

Maytag
Newton, IA 50208
515–792–7000
CEO: Daniel J Krumm
Appliances

MCA
100 Universal City Plaza
Universal City, CA 91608
818–777–1000
CEO: Lew R Wasserman
Entertainment

McDonald's
McDonald's Plaza
Oak Brook, IL 60521
312–575–3000
CEO: Michael R Quinlan
Restaurant chain

McDonnell Douglas
PO Box 516
St Louis, MO 63166
314–232–0232
CEO: Sanford N McDonnell
Aerospace & defense

McGraw-Hill
1221 Avenue of the Americas
New York, NY 10020
212–512–2000
CEO: Joseph L Dionne
Publishing

MCI Communications
1133 19th Street NW
Washington, DC 20036
202–872–1600
CEO: William G McGowan
Telecomm–carrier

McKesson
One Post Street
San Francisco, CA 94104
415–983–8300
CEO: Thomas W Field Jr
Health–drugs

MCorp
1807 Commerce Street
Dallas, TX 75201
214–698–5000
CEO: Gene H Bishop
Bank–South central

Mead
Courthouse Plaza Northeast
Dayton, OH 45463
513–222–6323
CEO: Burnell R Roberts
Paper
Packaging

Medtronic
7000 Central Avenue NE
Minneapolis, MN 55432–3576
612–574–4000
CEO: Winston R Wallin
Health–medical supplies

Mellon Bank
Mellon Bank Center
Pittsburgh, PA 15258
412–234–5000
CEO: J David Barnes
Bank–Mid-Atlantic

Melville
3000 Westchester Avenue
Harrison, NY 10528
914–253–8000
CEO: Francis C Rooney Jr
Retailing–apparel
Retailing–shoe stores

Mercantile Bancorporation
PO Box 524
St Louis, MO 63166
314–425–2525
CEO: Donald E Lasater
Bank–North central

Mercantile Bankshares
PO Box 1477
Baltimore, MD 21203
301–237–5900
CEO: H Furlong Baldwin
Bank–Mid-Atlantic

Where to find The Forbes 500s

Mercantile Stores
128 West 31st Street
New York, NY 10001
212-560-0500
CEO: Leon F Winbigler
Retailing-department stores

Merchants National
One Merchants Plaza
Indianapolis, IN 46255
317-267-7000
CEO: Otto N Frenzel III
Bank-North central

Merck
PO Box 2000
Rahway, NJ 07065-0909
201-574-4000
CEO: P Roy Vagelos
Health-drugs

Meridian Bancorp
PO Box 1102
Reading, PA 19603
215-320-2000
CEO: Samuel A McCullough
Bank-Mid-Atlantic

Meritor Financial Group
12 South 12th Street
Philadelphia, PA 19107
215-636-6000
CEO: Frederick S Hammer
Thrift institution

Merrill Lynch
165 Broadway
New York, NY 10080
212-637-7455
CEO: William A Schreyer
Brokerage house

Fred Meyer
3800 Southeast 22nd Avenue
Portland, OR 97202
503-232-8844
CEO: Oran B Robertson
Supermarkets-regional
Retailing-discount & variety stores

Michigan National
PO Box 9065
Farmington Hills, MI 48018
313-642-9001
CEO: Robert J Mylod
Bank-North central

Microsoft
Box 97017
Redmond, WA 98073-9717
206-882-8080
CEO: William H Gates III
Office products & services

Middle South Utilities
PO Box 61005
New Orleans, LA 70161
504-529-5262
CEO: Edwin A Lupberger
Electric utility-South central

Midlantic
PO Box 600
Edison, NJ 08818
201-321-8000
CEO: Robert Van Buren
Bank-Mid-Atlantic

Millipore
80 Ashby Road
Bedford, MA 01730
617-275-9200
CEO: John A Gilmartin
Health-medical supplies

Minnesota Mining & Manufacturing
3M Center
St Paul, MN 51444-1000
612-733-1110
CEO: Allen F Jacobson
Conglomerate

Minnesota Power
30 West Superior Street
Duluth, MN 55802
218-722-2641
CEO: Jack F Rowe
Electric utility-North central

Mobil
150 East 42nd Street
New York, NY 10017-5666
212-883-4242
CEO: Allen E Murray
Oil-international
Retailing-department stores

Molex
2222 Wellington Court
Lisle, IL 60532
312-969-4550
CEO: John H Krehbiel Jr
Electronic equipment

Monarch Capital
One Financial Plaza
Springfield, MA 01102-9002
413-781-3000
CEO: Gordon N Oakes Jr
Insurance-life & health

Monfort of Colorado
PO Box G
Greeley, CO 80632-0350
303-353-2311
CEO: Kenneth Monfort
Food processor-meatpacking

Monsanto
800 North Lindbergh Boulevard
St Louis, MO 63167
314-694-1000
CEO: Richard J Mahoney
Chemicals-diversified

Montana Power
40 East Broadway
Butte, MT 59701
406-723-5421
CEO: W Paul Schmechel
Electric utility-West
Natural gas-distributor/Coal

Moore Financial Group
PO Box 8247
Boise, ID 83733
208-383-7000
CEO: Daniel R Nelson
Bank-West

JP Morgan
23 Wall Street
New York, NY 10015
212-483-2323
CEO: Lewis T Preston
Bank-multinational

Morgan Stanley
1251 Avenue of the Americas
New York, NY 10020
212-703-4000
CEO: S Parker Gilbert
Brokerage house

Morrison-Knudsen
PO Box 73
Boise, ID 83707
208-386-8000
CEO: William J Deasy
Commercial builder

Morton Thiokol
110 North Wacker Drive
Chicago, IL 60606-1560
312-807-2000
CEO: Charles S Locke
Chemicals-specialized
Aerospace & defense

Motorola
1303 East Algonquin Road
Schaumburg, IL 60196
312-397-5000
CEO: William J Weisz
Telecomm-manufacturer
Semiconductors

Murphy Oil
200 Peach Street
El Dorado, AR 71730
501-862-6411
CEO: Robert J Sweeney
Oil-other oil & gas

Nalco Chemical
One Nalco Center
Naperville, IL 60566-1024
312-961-9500
CEO: Worley H Clark Jr
Chemicals-specialized

Nash Finch
3381 Gorham Avenue
St Louis Park, MN 55426
612-929-0371
CEO: Harold B Finch Jr
Food distributor-wholesale
Supermarkets-regional

National Bancshares Corp of Texas
PO Box 121
San Antonio, TX 78291
512-225-2511
CEO: Richard W Calvert
Bank-South central

Where to find The Forbes 500s

National City
1900 East Ninth Street
Cleveland, OH 44114–3484
216–575–2000
CEO: J Robert Killpack
Bank–North central

National Community Bank
24 Park Avenue
Rutherford, NJ 07070
201–84[illegible]1000
CEO: Robert M Kossick
Bank–Mid-Atlantic

National Distillers & Chemical
99 Park Avenue
New York, NY 10016
212–949–5000
CEO: John H Stookey
Chemicals–diversified
Oil–other oil & gas

National Intergroup
20 Stanwix Street
Pittsburgh, PA 15222
412–394–4100
CEO: Howard M Love
Oil–other oil & gas
Health–drugs

National Medical Enterprises
11620 Wilshire Boulevard
Los Angeles, CA 90025
213–479–5526
CEO: Richard K Eamer
Health–services

National Semiconductor
PO Box 58090
Santa Clara, CA 95052–8090
408–721–5000
CEO: Charles E Sporck
Semiconductors
Electronic equipment

National Service Industries
1180 Peachtree Street NE
Atlanta, GA 30309
404–892–2400
CEO: Erwin Zaban
Electrical equipment
Industrial services

Navistar International
401 North Michigan Avenue
Chicago, IL 60611
312–836–2000
CEO: Donald D Lennox
Automobiles & trucks

NBD Bancorp
611 Woodward Avenue
Detroit, MI 48226
313–225–1000
CEO: Charles T Fisher III
Bank–North central

NCNB
One NCNB Plaza
Charlotte, NC 28255
704–374–5000
CEO: Hugh L McColl Jr
Bank–Southeast

NCR
1700 South Patterson Boulevard
Dayton, OH 45479
513–445–5000
CEO: Charles E Exley Jr
Computers

New England Electric System
25 Research Drive
Westborough, MA 01582
617–366–9011
CEO: Samuel Huntington
Electric utility–Northeast

New York State Electric & Gas
PO Box 287
Ithaca, NY 14851
607–729–2551
CEO: Wells P Allen Jr
Electric utility–Northeast

New York Times
229 West 43rd Street
New York, NY 10036
212–556–1234
CEO: Arthur Ochs Sulzberger
Publishing

Newmont Mining
200 Park Avenue
New York, NY 10166
212–953–6900
CEO: Gordon R Parker
Metals–nonferrous

Niagara Mohawk Power
300 Erie Boulevard West
Syracuse, NY 13202
315–474–1511
CEO: John G Haehl Jr
Electric utility–Northeast
Natural gas–distributor

Nicor
PO Box 200
Naperville, IL 60566–0200
312–242–4470
CEO: Richard G Cline
Natural gas–distributor

Nordstrom
1501 Fifth Avenue
Seattle, WA 98101
206–628–2111
CEO: Bruce A Nordstrom
Retailing–apparel

Norfolk Southern
One Commercial Place
Norfolk, VA 23510–2191
804–629–2600
CEO: Arnold B McKinnon
Railroads

Norstar Bancorp
One Norstar Plaza
Albany, NY 12207–2796
518–447–4043
CEO: Peter D Kiernan
Bank–Northeast

North American Philips
100 East 42nd Street
New York, NY 10017
212–697–3600
CEO: Cees Bruynes
Appliances
Electronic equipment

Northeast Bancorp
PO Box 700
Stamford, CT 06904–0700
203–348–6211
CEO: Frank J Kugler Jr
Bank–Northeast

Northeast Savings FA
50 State Street
Hartford, CT 06103
203–280–1000
CEO: Kent Dixon
Thrift institution

Northeast Utilities
PO Box 270
Hartford, CT 06141–0270
203–665–5000
CEO: William B Ellis
Electric utility–Northeast

Northern Indiana Public Service
5265 Hohman Avenue
Hammond, IN 46320
219–853–5200
CEO: Edmund A Schroer
Electric utility–North central
Natural gas–distributor

Northern States Power
414 Nicollet Mall
Minneapolis, MN 55401
612–330–5500
CEO: James J Howard
Electric utility–North central
Natural gas–distributor

Northern Trust
50 South LaSalle Street
Chicago, IL 60675
312–630–6000
CEO: Weston R Christopherson
Bank–North central

Northrop
1840 Century Park East
Los Angeles, CA 90067–2199
213–553–6262
CEO: Thomas V Jones
Aerospace & defense

Northwestern National Life Insurance
20 Washington Avenue South
Minneapolis, MN 55440
612–372–5432
CEO: John E Pearson
Insurance–life & health

Norwest
1200 Peavey Building
Minneapolis, MN 55479
612–372–8268
CEO: Lloyd P Johnson
Bank–North central

Where to find The Forbes 500s

NWA
Minneapolis/St Paul Airport
St Paul, MN 55111
612–726–2111
CEO: Steven G Rothmeier
Air transport–passenger

Nynex
335 Madison Avenue
New York, NY 10017
212–370–7400
CEO: Delbert C Staley
Telecomm–carrier

Occidental Petroleum
10889 Wilshire Boulevard
Los Angeles, CA 90024
213–879–1700
CEO: Armand Hammer
Oil–international
Food processor–meatpacking

Ogden
277 Park Avenue
New York, NY 10172
212–754–4000
CEO: Ralph E Ablon
Industrial services
Food processor–branded foods

Ohio Casualty
136 North Third Street
Hamilton, OH 45025
513–867–30
CEO: John G Sloneker
Insurance–property & casualty

Ohio Edison
76 South Main Street
Akron, OH 44308
216–384–5100
CEO: Justin T Rogers Jr
Electric utility–North central

Oklahoma Gas & Electric
PO Box 321
Oklahoma City, OK 73101
405–272–3000
CEO: James G Harlow Jr
Electric utility–South central

Old Kent Financial
One Vandenberg Center
Grand Rapids, MI 49503
616–774–5000
CEO: John C Canepa
Bank–North central

Old Republic International
307 North Michigan Avenue
Chicago, IL 60601
312–346–8100
CEO: William R Stover
Insurance–diversified

Old Stone
180 South Main Street
Providence, RI 02903
401–278–2000
CEO: Theodore W Barnes
Bank–Northeast

Olin
PO Box 1355
Stamford, CT 06904–1355
203–356–2000
CEO: John M Henske
Chemicals–diversified

Owens-Corning Fiberglas
Fiberglas Tower
Toledo, OH 43659
419–248–8000
CEO: William W Boeschenstein
Construction materials

Paccar
PO Box 1518
Bellevue, WA 98009
206–455–7400
CEO: Charles M Pigott
Automobiles & trucks

Pacific First Financial
PO Box 1257
Tacoma, WA 98401
206–383–2511
CEO: James K Anderson
Thrift institution

Pacific Gas & Electric
77 Beale Street
San Francisco, CA 94106
415–781–4211
CEO: Richard A Clarke
Electric utility–West
Natural gas–distributor

Pacific Lighting
810 South Flower Street
Los Angeles, CA 90017
213–689–3481
CEO: Paul A Miller
Natural gas–integrated
Retailing–drugstores

Pacific Telesis Group
140 New Montgomery Street
San Francisco, CA 94105
415–882–8000
CEO: Donald E Guinn
Telecomm–carrier

PacifiCorp
851 SW Sixth Avenue
Portland, OR 97204
503–243–5190
CEO: Don C Frisbee
Electric utility–West
Coal/Telecomm–carrier

PaineWebber Group
1285 Avenue of the Americas
New York, NY 10019
212–713–2000
CEO: Donald B Marron
Brokerage house

Pall
30 Sea Cliff Avenue
Glen Cove, NY 11542
516–671–4000
CEO: Abraham Krasnoff
Heavy equipment–industrial
Aerospace & defense

Pan Am
200 Park Avenue
New York, NY 10166
212–880–1234
CEO: C Edward Acker
Air transport–passenger

Panhandle Eastern
PO Box 1642
Houston, TX 77251–1642
713–664–3401
CEO: Robert D Hunsucker
Natural gas–prod & pipeliner

Parker-Hannifin
17325 Euclid Avenue
Cleveland, OH 44112–1290
216–531–3000
CEO: Paul G Schloemer
Heavy equipment–industrial
Aerospace & defense

Payless Cashways
PO Box 466
Kansas City, MO 64141–0466
816–234–6000
CEO: David Stanley
Retailing–miscellaneous

Penn Central
500 West Putnam Avenue
Greenwich, CT 06836
203–629–5000
CEO: Carl H Lindner
Conglomerate
Oil–other oil & gas

Pennbancorp
Pennbank Center
Titusville, PA 16354
814–827–2751
CEO: William F Roemer
Bank–Mid-Atlantic

JC Penney
1301 Avenue of the Americas
New York, NY 10019
212–957–4321
CEO: William R Howell
Retailing–department stores

Pennsylvania Power & Light
Two North Ninth Street
Allentown, PA 18101–1179
215–770–5151
CEO: Robert K Campbell
Electric utility–Northeast

Pennzoil
PO Box 2967
Houston, TX 77252–8200
713–546–4000
CEO: J Hugh Liedtke
Oil–other oil & gas

Peoples Energy
122 South Michigan Avenue
Chicago, IL 60603
312–431–4000
CEO: Eugene A Tracy
Natural gas–distributor

Where to find The Forbes 500s

PepsiCo
700 Anderson Hill Road
Purchase, NY 10577
914–253–2000
CEO: D Wayne Calloway
Beverages–soft drinks
Food proc–branded foods/Restaurant chain

Perkin-Elmer
761 Main Avenue
Norwalk, CT 06859–0082
203–762–1000
CEO: Horace G McDonell
Electronic equipment
Aerospace & defense

Perpetual Savings Bank FSB
2034 Eisenhower Avenue
Alexandria, VA 22314
703–838–6000
CEO: Thomas J Owen
Thrift institution

Petrie Stores
70 Enterprise Avenue
Secaucus, NJ 07094
201–866–3600
CEO: Milton J Petrie
Retailing–apparel

Pfizer
235 East 42nd Street
New York, NY 10017
212–573–2323
CEO: Edmund T Pratt Jr
Health–drugs

PHH Group
11333 McCormick Road
Hunt Valley, MD 21031
301–771–1900
CEO: Jerome W Geckle
Office products & services

Philadelphia Electric
PO Box 8699
Philadelphia, PA 19101
215–841–4000
CEO: James L Everett
Electric utility–Northeast

Philip Morris Cos
120 Park Avenue
New York, NY 10017
212–880–5000
CEO: Hamish Maxwell
Tobacco
Food processor–branded foods

Phillips Petroleum
Phillips Building
Bartlesville, OK 74004
918–661–6600
CEO: C J Silas
Oil–international

Piedmont Aviation
One Piedmont Plaza
Winston-Salem, NC 27156–1000
919–770–8000
CEO: William R Howard
Air transport–passenger

Pillsbury
200 South Sixth Street
Minneapolis, MN 55402
612–330–4966
CEO: John M Stafford
Food processor–branded foods
Restaurant chain

Pitney Bowes
Walter H Wheeler Jr Drive
Stamford, CT 06926–0700
203–356–5000
CEO: George B Harvey
Electronic equipment

PNC Financial
Fifth Avenue & Wood Street
Pittsburgh, PA 15222
412–355–2000
CEO: Thomas H O'Brien
Bank–Mid-Atlantic

Polaroid
549 Technology Square
Cambridge, MA 02139
617–577–2000
CEO: I MacAllister Booth
Photography

Portland General
121 Southwest Salmon Street
Portland, OR 97204
503–226–8333
CEO: Robert H Short
Electric utility–West

Potlatch
PO Box 3591
San Francisco, CA 94119
415–947–5500
CEO: Richard B Madden
Paper
Lumber

Potomac Electric Power
1900 Pennsylvania Avenue NW
Washington, DC 20068
202–872–2000
CEO: W Reid Thompson
Electric utility–Northeast

PPG Industries
One PPG Place
Pittsburgh, PA 15272
412–434–3131
CEO: Vincent A Sarni
Automotive parts
Construction materials

Premark International
2211 Sanders Road
Northbrook, IL 60062
312–498–8000
CEO: Warren L Batts
Home furnishings
Appliances

Price Co
PO Box 85466
San Diego, CA 92138
619–581–4600
CEO: Robert E Price
Retailing–miscellaneous

Primark
8251 Greensboro Drive
McLean, VA 22102
703–790–7600
CEO: Robert W Stewart
Natural gas–distributor

Prime Motor Inns
PO Box 2700
Fairfield, NJ 07007–2700
201–882–1010
CEO: Peter E Simon
Hotels & gaming

Procter & Gamble
One Procter & Gamble Plaza
Cincinnati, OH 45202
513–983–1100
CEO: John G Smale
Personal products
Household products

Progressive
PO Box 5070
Cleveland, OH 44101
216–464–8000
CEO: Peter B Lewis
Insurance–property & casualty

Provident Life & Accident
Fountain Square
Chattanooga, TN 37402
615–755–1011
CEO: H Carey Hanlin
Insurance–life & health

Public Service Co of Colorado
PO Box 840
Denver, CO 80201–0840
303–571–7511
CEO: Richard F Walker
Electric utility–West
Natural gas–distributor

Public Service Co of Indiana
1000 East Main Street
Plainfield, IN 46168
317–839–9611
CEO: Hugh A Barker
Electric utility–North central

Public Service Co of New Hampshire
1000 Elm Street
Manchester, NH 03105
603–669–4000
CEO: Robert J Harrison
Electric utility–Northeast

Public Service Co of New Mexico
Alvarado Square
Albuquerque, NM 87158
505–848–2700
CEO: Jerry D Geist
Electric utility–West
Natural gas–distributor

Public Service Enterprise Group
PO Box 570
Newark, NJ 07101
201–430–7000
CEO: E James Furland
Electric utility–Northeast
Natural gas–distributor

Where to find The Forbes 500s

Puget Sound Bancorp
PO Box 11500
Tacoma, WA 98411-5050
206-593-3600
CEO: William W Philip
Bank-West

Puget Sound Power & Light
Puget Power Building
Bellevue, WA 98009
206-454-6363
CEO: John W Ellis
Electric utility-West

Quaker Oats
Merchandise Mart Plaza
Chicago, IL 60654
312-222-7111
CEO: William D Smithburg
Food processor-branded foods

Rainier Bancorporation
PO Box 3966
Seattle, WA 98124
206-621-4111
CEO: G Robert Truex Jr
Bank-West

Ralston Purina
Checkerboard Square
St Louis, MO 63164
314-982-1000
CEO: William P Stiritz
Food processor-branded foods

Raychem
300 Constitution Drive
Menlo Park, CA 94025-1164
415-361-3333
CEO: Paul M Cook
Electrical equipment

Raytheon
141 Spring Street
Lexington, MA 02173
617-862-6600
CEO: Thomas L Phillips
Conglomerate
Aerospace & defense

Reebok International
150 Royall Street
Canton, MA 02021
617-821-2800
CEO: Paul Fireman
Shoe manufacturer

Reliance Group Holdings
55 East 52nd Street
New York, NY 10055
212-909-1100
CEO: Saul P Steinberg
Insurance-property & casualty

Republic New York
452 Fifth Avenue
New York, NY 10018
212-930-6000
CEO: Walter H Weiner
Bank-Northeast

RepublicBank
PO Box 660020
Dallas, TX 75266-0020
214-922-5031
CEO: Gerald W Fronterhouse
Bank-South central

Revlon Group
21 East 63rd Street
New York, NY 10021
212-593-4300
CEO: Ronald O Perelman
Personal products

Reynolds Metals
6601 Broad Street Road
Richmond, VA 23261
804-281-2000
CEO: William O Bourke
Metals-nonferrous

Riggs National
1503 Pennsylvania Avenue NW
Washington, DC 20005
202-835-6000
CEO: Joe L Allbritton
Bank-Mid-Atlantic

Rite Aid
PO Box 3165
Harrisburg, PA 17105
717-761-2633
CEO: Alex Grass
Retailing-drugstores

RJR Nabisco
1100 Reynolds Boulevard
Winston-Salem, NC 27102
919-773-2000
CEO: J Tylee Wilson
Tobacco
Food processor-branded foods

Roadway Services
PO Box 88
Akron, OH 44309-0088
216-384-8184
CEO: Charles F Zodrow
Trucking & leasing

AH Robins
PO Box 26609
Richmond, VA 23261-6609
804-257-2000
CEO: E Claiborne Robins Jr
Health-drugs

Rochester Community Savings Bank
40 Franklin Street
Rochester, NY 14604
716-263-2542
CEO: Leonard S Simon
Thrift institution

Rochester Gas & Electric
89 East Avenue
Rochester, NY 14649
716-546-2700
CEO: Paul W Briggs
Electric utility-Northeast
Natural gas-distributor

Rockwell International
600 Grant Street
Pittsburgh, PA 15219
412-565-2000
CEO: Robert Anderson
Aerospace & defense
Automotive parts

Rohm & Haas
Independence Mall West
Philadelphia, PA 19105
215-592-3000
CEO: Vincent L Gregory Jr
Chemicals-diversified

Rorer Group
500 Virginia Drive
Fort Washington, PA 19034
215-628-6800
CEO: Robert E Cawthorn
Health-drugs

Rouse
10275 Little Patuxent Parkway
Columbia, MD 21044
301-992-6000
CEO: Mathias J DeVito
Commercial builder

Rubbermaid
1147 Akron Road
Wooster, OH 44691
216-264-6464
CEO: Stanley C Gault
Home furnishings

Ryder System
3600 Northwest 82nd Avenue
Miami, FL 33166
305-593-3726
CEO: M Anthony Burns
Trucking & leasing

Safeco
Safeco Plaza
Seattle, WA 98185
206-545-5000
CEO: Bruce Maines
Insurance-diversified

St Paul Cos
385 Washington Street
St Paul, MN 55102
612-221-7911
CEO: Robert J Haugh
Insurance-property & casualty

Salomon (formerly Phibro-Salomon)
1221 Avenue of the Americas
New York, NY 10020
212-764-3700
CEO: John H Gutfreund
Brokerage house

San Diego Gas & Electric
PO Box 1831
San Diego, CA 92112
619-696-2000
CEO: Thomas A Page
Electric utility-West

Where to find The Forbes 500s

Santa Fe Southern Pacific
224 South Michigan Avenue
Chicago, IL 60604
312–786–6000
CEO: John J Schmidt
Railroads

Sara Lee
Three First National Plaza
Chicago, IL 60602–4260
312–726–2600
CEO: John H Bryan Jr
Food processor–branded foods

Scana
1426 Main Street
Columbia, SC 29218
803–748–3000
CEO: John A Warren
Electric utility–Southeast
Natural gas–distributor

Schering-Plough
One Giralda Farms
Madison, NJ 07940–1000
201–822–7000
CEO: Robert P Luciano
Drugs
Personal products

Scott Paper
Scott Plaza
Philadelphia, PA 19113
215–522–5000
CEO: Philip E Lippincott
Personal products
Paper

Seagate Technology
920 Disc Drive
Scotts Valley, CA 95066
408–438–6550
CEO: Alan F Shugart
Electronic equipment

Sears, Roebuck
Sears Tower
Chicago, IL 60684
312–875–2500
CEO: Edward A Brennan
Retailing–department stores
Insurance–diversified

Security Pacific
333 South Hope Street
Los Angeles, CA 90071
213–613–6211
CEO: Richard J Flamson III
Bank–West

Service Corp International
PO Box 13548
Houston, TX 77219
713–522–5141
CEO: Robert L Waltrip
Personal products

Service Merchandise
PO Box 24600
Nashville, TN 37202
615–251–6666
CEO: Raymond Zimmerman
Retailing–catalog showrooms

Shared Medical Systems
51 Valley Stream Parkway
Malvern, PA 19355
215–296–6300
CEO: R James Macaleer
Health–services

Shawmut
One Federal Street
Boston, MA 02211
617–292–2000
CEO: John P LaWare
Bank–Northeast

Sherwin-Williams
101 Prospect Avenue NW
Cleveland, OH 44115–1075
216–566–2000
CEO: John G Breen
Retailing–miscellaneous

Shoney's
PO Box 1260
Nashville, TN 37202
615–361–5201
CEO: J Mitchell Boyd
Restaurant chain

Signet Banking (formerly Bank of Virginia)
PO Box 25970
Richmond, VA 23260
804–747–2000
CEO: Frederick Deane Jr
Bank–Mid-Atlantic

Singer
PO Box 10151
Stamford, CT 06904–2151
203–356–4200
CEO: Joseph B Flavin
Aerospace & defense

SmithKline Beckman
PO Box 7929
Philadelphia, PA 19101
215–751–4000
CEO: Henry Wendt
Health–drugs
Health–medical supplies

Snap-on Tools
2801 80th Street
Kenosha, WI 53141–1410
414–656–5200
CEO: William B Rayburn
Automotive parts

Society
800 Superior Avenue
Cleveland, OH 44114
216–622–9000
CEO: Robert W Gillespie
Bank–North central

Society for Savings
PO Box 2200
Hartford, CT 06145–2200
203–727–5000
CEO: Elliot C Miller
Thrift institution

Sonat
PO Box 2563
Birmingham, AL 35202–2563
205–325–3800
CEO: Ronald L Kuehn Jr
Natural gas–prod & pipeliner

South Carolina National
1426 Main Street
Columbia, SC 29226–0001
803–765–3000
CEO: James G Lindley
Bank–Southeast

Southeast Banking
One Southeast Financial Center
Miami, FL 33131
305–375–7500
CEO: Charles J Zwick
Bank–Southeast

Southern California Edison
2244 Walnut Grove Avenue
Rosemead, CA 91770
818–302–1212
CEO: Howard P Allen
Electric utility–West

Southern Company
64 Perimeter Center East
Atlanta, GA 30346
404–393–0650
CEO: Edward L Addison
Electric utility–Southeast

Southern New England Telecommunications
227 Church Street
New Haven, CT 06506
203–771–5200
CEO: Walter H Monteith Jr
Telecomm–carrier

Southland
PO Box 719
Dallas, TX 75221
214–828–7011
CEO: Jere W Thompson
Convenience stores
Oil–other oil & gas

Southmark
1601 LBJ Freeway–Suite 800
Dallas, TX 75234
214–241–8787
CEO: Gene E Phillips
Financial company

SouthTrust
PO Box 2554
Birmingham, AL 35290
205–254–5680
CEO: Wallace D Malone Jr
Bank–Southeast

Southwestern Bell
One Bell Center
St Louis, MO 63101
314–235–9800
CEO: Zane E Barnes
Telecomm–carrier

Where to find The Forbes 500s

Southwestern Public Service
PO Box 1261
Amarillo, TX 79170
806–378–2121
CEO: Bert Ballengee
Electric utility–South central

Sovran Financial
One Commercial Place
Norfolk, VA 23510
804–441–4000
CEO: Clifford A Cutchins III
Bank–Mid-Atlantic

Springs Industries
PO Box 70
Fort Mill, SC 29715
803–547–2901
CEO: Walter Y Elisha
Home furnishings
Textile manufacturer

Square D
Executive Plaza
Palatine, IL 60067
312–397–2600
CEO: Dalton L Knauss
Electrical equipment

Squibb
PO Box 4000
Princeton, NJ 08543–4000
609–921–4000
CEO: Richard M Furlaud
Health–drugs

Staley Continental
1701 Golf Road
Rolling Meadows, IL 60008
312–981–1696
CEO: Donald E Nordlund
Food distributor–wholesale
Food processor–commodities

Standard Oil
200 Public Square
Cleveland, OH 44114–2375
216–586–4141
CEO: Robert B Horton
Oil–other oil & gas

Stanley Works
PO Box 7000
New Britain, CT 06050
203–225–5111
CEO: Donald W Davis
Heavy equipment–industrial
Appliances

State Street Boston
Box 351
Boston, MA 02101
617–786–3000
CEO: William S Edgerly
Bank–Northeast

Sterling Drug
90 Park Avenue
New York, NY 10016
212–907–3000
CEO: John M Pietruski
Household products
Health–drugs

JP Stevens
1185 Avenue of the Americas
New York, NY 10036
212–930–2000
CEO: Whitney Stevens
Home furnishings
Textile manufacturer

Stone Container
150 North Michigan Avenue
Chicago, IL 60601
312–346–6600
CEO: Roger W Stone
Paper

Stop & Shop Cos
PO Box 369
Boston, MA 02101
617–770–8000
CEO: Avram J Goldberg
Supermarkets–major
Retailing–discount & variety stores

Student Loan Marketing Assn
1050 Thomas Jefferson Street NW
Washington, DC 20007
202–333–8000
CEO: Edward A Fox
Financial company

Subaru of America
PO Box 6000
Cherry Hill, NJ 08034–6000
609–488–8500
CEO: Harvey H Lamm
Automobiles & trucks

Sumitomo Bank of California
320 California Street
San Francisco, CA 94104
415–445–8000
CEO: Teruhisa Shimizu
Bank–West

Sun Company
100 Matsonford Road
Radnor, PA 19087–4597
215–293–6000
CEO: Robert McClements Jr
Oil–other oil & gas

Sundstrand
PO Box 7003
Rockford, IL 61125–7003
815–226–6000
CEO: Evans W Erikson
Aerospace & defense
Heavy equipment–industrial

SunTrust Banks
PO Box 4418
Atlanta, GA 30302
404–588–7455
CEO: Robert Strickland
Bank–Southeast

Sunwest Financial Service
PO Box 25500
Albuquerque, NM 87125–5500
505–765–2403
CEO: George S Jenks
Bank–West

Super Food Services
Kettering Box 2323
Dayton, OH 45429
513–294–1731
CEO: Jack Twyman
Food distributor–wholesale

Super Valu Stores
PO Box 990
Minneapolis, MN 55440
612–828–4000
CEO: Michael W Wright
Food distributor–wholesale

Supermarkets General
301 Blair Road
Woodbridge, NJ 07095
201–499–3000
CEO: Leonard Lieberman
Supermarkets–major

Sysco
1177 West Loop South
Houston, TX 77027
713–877–1122
CEO: John F Woodhouse
Food distributor–wholesale

Taft Broadcasting
1718 Young Street
Cincinnati, OH 45210
513–721–1414
CEO: Charles S Mechem Jr
Broadcasting

Talman Home Federal S&L of Illinois
30 West Monroe Street
Chicago, IL 60603
312–726–8915
CEO: Theodore H Roberts
Thrift institution

Tambrands
One Marcus Avenue
Lake Success, NY 11042
516–358–8300
CEO: Edwin H Shutt Jr
Personal products

Tandem Computers
19333 Vallco Parkway
Cupertino, CA 95104–2599
408–725–6000
CEO: James G Treybig
Computers

Tandy
PO Box 17180
Fort Worth, TX 76102
817–390–3700
CEO: John V Roach
Retailing–miscellaneous
Computers

TCF Banking & Savings FA
801 Marquette Avenue
Minneapolis, MN 55402
612–370–7000
CEO: William A Cooper
Thrift institution

Where to find The Forbes 500s

TECO Energy
PO Box 111
Tampa, FL 33601
813-228-4111
CEO: Hugh L Culbreath
Electric utility-Southeast

Tektronix
PO Box 500
Beaverton, OR 97077
503-627-7111
CEO: Earl Wantland
Electronic equipment

Tele-Communications
5455 South Valentia Way
Englewood, CO 80111
303-771-8200
CEO: John C Malone
Broadcasting

Teledyne
1901 Avenue of the Stars
Los Angeles, CA 90067
213-277-3311
CEO: George E Roberts
Conglomerate
Insurance-diversified/Aerospace & defense

Telerate
One World Trade Center
New York, NY 10048
212-938-5200
CEO: Neil S Hirsch
Publishing

Telex
PO Box 1526
Tulsa, OK 74101
918-627-1111
CEO: Stephen J Jatras
Computers

Temple-Inland
Drawer N
Diboll, TX 75941
409-829-1313
CEO: Clifford J Grum
Packaging
Construction materials

Tenneco
PO Box 2511
Houston, TX 77252-2511
713-757-2131
CEO: James L Ketelsen
Conglomerate
Oil-other oil & gas

Tesoro Petroleum
PO Box 17536
San Antonio, TX 78286
512-828-8484
CEO: Robert V West Jr
Oil-other oil & gas

Texaco
2000 Westchester Avenue
White Plains, NY 10650
914-253-4000
CEO: James W Kinnear
Oil-international

Texas Air
333 Clay Street
Houston, TX 77002
713-658-9588
CEO: Francisco A Lorenzo
Air transport-passenger

Texas American Bancshares
PO Box 2050
Fort Worth, TX 76113
817-338-8671
CEO: Joseph M Grant
Bank-South central

Texas Commerce Bancshares
PO Box 2558
Houston, TX 77252-2558
713-236-4865
CEO: Ben F Love
Bank-South central

Texas Eastern
PO Box 2521
Houston, TX 77252-2521
713-759-3131
CEO: I David Bufkin
Natural gas-prod & pipeliner

Texas Instruments
PO Box 655474
Dallas, TX 75265
214-995-2011
CEO: Jerry R Junkins
Semiconductors
Aerospace & defense

Texas Utilities
2001 Bryan Tower
Dallas, TX 75201
214-653-4600
CEO: Jerry S Farrington
Electric utility-South central

Textron
40 Westminster Street
Providence, RI 02903
401-421-2800
CEO: Beverly F Dolan
Conglomerate
Aerospace & defense

Time Inc
Rockefeller Center
New York, NY 10020
212-522-1212
CEO: J Richard Munro
Publishing
Broadcasting

Times Mirror
Times Mirror Square
Los Angeles, CA 90053
213-237-3700
CEO: Robert F Erburu
Publishing

Torchmark
2001 Third Avenue South
Birmingham, AL 35233
205-325-4200
CEO: Ronald K Richey
Insurance-life & health

Toys "R" Us
395 West Passaic Street
Rochelle Park, NJ 07662
201-845-5033
CEO: Charles Lazarus
Retailing-miscellaneous

Trans World Airlines
605 Third Avenue
New York, NY 10158
212-692-3000
CEO: Carl C Icahn
Air transport-passenger

Transamerica
600 Montgomery Street
San Francisco, CA 94111
415-983-4000
CEO: James R Harvey
Insurance-diversified

Transco Energy
PO Box 1396
Houston, TX 77251
713-439-2000
CEO: William J Bowen
Natural gas-prod & pipeliner

Travelers
One Tower Square
Hartford, CT 06183
203-277-0111
CEO: Edward H Budd
Insurance-diversified

Triangle Industries
900 Third Avenue
New York, NY 10022-4702
212-230-3000
CEO: Nelson Peltz
Packaging

Tribune
435 North Michigan Avenue
Chicago, IL 60611
312-222-9100
CEO: Stanton R Cook
Publishing

Trinova (formerly Libbey-Owens-Ford)
1705 Indian Wood Circle
Maumee, OH 43537
419-891-2200
CEO: Darryl F Allen
Heavy equipment-industrial

Trustcorp (formerly Toledo Trustcorp)
Three Seagate
Toledo, OH 43603
419-259-8598
CEO: George W Haigh
Bank-North central

TRW
1900 Richmond Road
Cleveland, OH 44124
216-291-7000
CEO: Ruben F Mettler
Aerospace & defense
Automotive parts

Where to find The Forbes 500s

Tucson Electric Power
PO Box 711
Tucson, AZ 85702
602–622–6661
CEO: Einar Greve
Electric utility–South central

Turner
633 Third Avenue
New York, NY 10017
212–878–0400
CEO: Herbert D Conant
Commercial builder

TW Services
605 Third Avenue
New York, NY 10158
212–972–4700
CEO: L Edwin Smart
Food distributor–wholesale

Tyson Foods
PO Drawer E
Springdale, AR 72764
501–756–4000
CEO: Don Tyson
Food processor–meatpacking

UAL
PO Box 66919
Chicago, IL 60666
312–956–2400
CEO: Richard J Ferris
Air transport–passenger

Union Camp
1600 Valley Road
Wayne, NJ 07470
201–628–2000
CEO: Raymond E Cartledge
Paper
Packaging

Union Carbide
39 Old Ridgebury Road
Danbury, CT 06817–0001
203–794–2000
CEO: Robert D Kennedy
Chemicals–diversified

Union Electric
PO Box 149
St Louis, MO 63166
314–621–3222
CEO: William E Cornelius
Electric utility–North central

Union National
620 Washington Road
Mt Lebanon, PA 15228
412–644–6200
CEO: George F Kesel
Bank–Mid-Atlantic

Union Pacific
345 Park Avenue
New York, NY 10154
212–418–7800
CEO: William S Cook
Railroads
Oil–other oil & gas

Unisys (formerly Burroughs)
Burroughs Place
Detroit, MI 48232
313–972–7000
CEO: W Michael Blumenthal
Computers

United Banks of Colorado
1700 Lincoln Street
Denver, CO 80274–0010
303–861–4700
CEO: N Berne Hart
Bank–West

United Brands
One East Fourth Street
Cincinnati, OH 45202
513–579–2115
CEO: Carl H Lindner
Food processor–meatpacking
Food processor–branded foods

United Financial Group
5718 Westheimer
Houston, TX 77057
713–974–8700
CEO: Jenard M Gross
Thrift institution

United Illuminating
80 Temple Street
New Haven, CT 06506
203–787–7200
CEO: George W Edwards Jr
Electric utility–Northeast

United Jersey Banks
PO Box 2066
Princeton, NJ 08583–2066
609–987–3200
CEO: T Joseph Semrod
Bank–Northeast

United Missouri Bancshares
PO Box 419226
Kansas City, MO 64141–9946
816–556–7000
CEO: R Crosby Kemper Jr
Bank–North central

US Bancorp
PO Box 8837
Portland, OR 97208
503–225–6111
CEO: John A Elorriaga
Bank–West

US Healthcare
PO Box 1109
Blue Bell, PA 19422
215–628–4800
CEO: Leonard Abramson
Health–services

US Shoe
One Eastwood Drive
Cincinnati, OH 45227
513–527–7000
CEO: Philip G Barach
Retailing–apparel
Shoe manufacturer

US Tobacco
100 West Putnam Avenue
Greenwich, CT 06830
203–661–1100
CEO: Louis F Bantle
Tobacco

US Trust
45 Wall Street
New York, NY 10005
212–806–4500
CEO: Daniel P Davison
Bank–Northeast

United Technologies
One Financial Plaza
Hartford, CT 06101
203–728–7000
CEO: Robert F Daniell
Aerospace & defense
Commercial builder

United Telecommunications
PO Box 11315
Kansas City, MO 64112
913–676–3000
CEO: William T Esrey
Telecomm–carrier

United Virginia Bankshares
PO Box 26665
Richmond, VA 23261–6665
804–782–5000
CEO: Richard G Tilghman
Bank–Mid-Atlantic

Universal Leaf Tobacco
PO Box 25099
Richmond, VA 23260
804–359–9311
CEO: Gordon L Crenshaw
Tobacco
Insurance–property & casualty

Unocal
PO Box 7600
Los Angeles, CA 90051
213–977–7600
CEO: Fred L Hartley
Oil–other oil & gas

UNUM Corp
2211 Congress Street
Portland, ME 04122
207–780–2211
CEO: Colin C Hampton
Insurance–life & health

Upjohn
7000 Portage Road
Kalamazoo, MI 49001
616–323–4000
CEO: Ray T Parfet Jr
Health–drugs

US West
7800 East Orchard Road
Englewood, CO 80111
303–793–6500
CEO: Jack A MacAllister
Telecomm–carrier

Where to find The Forbes 500s

USAir Group
1911 Jefferson Davis Highway
Arlington, VA 22202
703-892-7000
CEO: Edwin I Colodny
Air transport-passenger

USF&G
100 Light Street
Baltimore, MD 21202
301-547-3000
CEO: Jack Moseley
Insurance-property & casualty

USG
101 South Wacker Drive
Chicago, IL 60606-4385
312-321-4000
CEO: Robert J Day
Cement & gypsum
Construction materials

USLife
125 Maiden Lane
New York, NY 10038
212-709-6000
CEO: Gordon E Crosby Jr
Insurance-life & health

USX (formerly United States Steel)
600 Grant Street
Pittsburgh, PA 15230
412-433-1121
CEO: David M Roderick
Oil-other oil & gas
Metals-steel

Utah Power & Light
PO Box 899
Salt Lake City, UT 84110
801-535-2000
CEO: Frank N Davis
Electric utility-West

Valero Energy
PO Box 500
San Antonio, TX 78292
512-246-2000
CEO: William E Greehey
Oil-other oil & gas
Natural gas-prod & pipeliner

Valley Federal Savings & Loan Assn
6842 Van Nuys Boulevard
Van Nuys, CA 91405
818-904-3000
CEO: Donald C Headlund
Thrift institution

Valley National
PO Box 71
Phoenix, AZ 85001
602-261-2099
CEO: Howard C McCrady
Bank-West

VF
PO Box 1022
Reading, PA 19603
215-378-1151
CEO: Lawrence R Pugh
Retailing-apparel manufacturer

Viacom International
1211 Avenue of the Americas
New York, NY 10036
212-575-5175
CEO: Terrence A Elkes
Broadcasting

Vulcan Materials
PO Box 7497
Birmingham, AL 35253-0497
205-877-3000
CEO: Herbert A Sklenar
Construction materials
Chemicals-specialized

Wal-Mart Stores
Bentonville, AR 72716
501-273-4000
CEO: Sam M Walton
Retailing-discount & variety stores

Walgreen
200 Wilmot Road
Deerfield, IL 60015
312-940-2500
CEO: Charles R Walgreen III
Retailing-drugstores

Wang Laboratories
One Industrial Avenue
Lowell, MA 01851
617-459-5000
CEO: An Wang
Computers

Warner Communications
75 Rockefeller Plaza
New York, NY 10019
212-484-8000
CEO: Steven J Ross
Entertainment

Warner-Lambert
201 Tabor Road
Morris Plains, NJ 07950
201-540-2000
CEO: Joseph D Williams
Health-drugs

Washington Mutual Savings Bank
1101 Second Avenue
Seattle, WA 98101
206-464-4400
CEO: Louis H Pepper
Thrift institution

Washington Post
1150 15th Street NW
Washington, DC 20071
202-334-6000
CEO: Katharine Graham
Publishing

Washington Water Power
PO Box 3647
Spokane, WA 99220
509-489-0500
CEO: Paul A Redmond
Electric utility-West

Waste Management
3003 Butterfield Road
Oak Brook, IL 60521
312-572-8800
CEO: Dean L Buntrock
Industrial services

Weis Markets
1000 South Second Street
Sunbury, PA 17801
717-286-4571
CEO: Sigfried Weis
Supermarkets-regional

Wells Fargo
420 Montgomery Street
San Francisco, CA 94163
415-396-0123
CEO: Carl E Reichardt
Bank-West

Wendy's International
PO Box 256
Dublin, OH 43017-0256
614-764-3100
CEO: Robert L Barney
Restaurant chain

West Point-Pepperell
PO Box 71
West Point, GA 31833
404-645-4000
CEO: Joseph L Lanier Jr
Home furnishings
Textile manufacturer

Western Capital Investment
1675 Broadway-Suite 1700
Denver, CO 80202
303-623-5577
CEO: Junius F Baxter
Thrift institution

Western Savings & Loan Assn
PO Box 16290
Phoenix, AZ 85011-6290
602-248-4600
CEO: Gary Driggs
Thrift institution

Westinghouse Electric
Westinghouse Building
Pittsburgh, PA 15222
412-244-2000
CEO: Douglas D Danforth
Electrical equipment
Aerospace & defense

Westvaco
299 Park Avenue
New York, NY 10171
212-688-5000
CEO: David L Luke III
Paper

Wetterau
8920 Pershall Road
Hazelwood, MO 63042
314-524-5000
CEO: Ted C Wetterau
Food distributor-wholesale

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Where to find The Forbes 500s

Weyerhaeuser
Weyerhaeuser Building
Tacoma, WA 98477
206–924–2345
CEO: George H Weyerhaeuser
Lumber
Paper

Whirlpool
2000 M–63 North
Benton Harbor, MI 49022–2692
616–926–5000
CEO: Jack D Sparks
Appliances

Whitney Holding
228 St Charles Avenue
New Orleans, LA 70103
504–586–7272
CEO: Patrick A Delaney
Bank–Southeast

Wickes Cos
3340 Ocean Park Boulevard
Santa Monica, CA 90405
213–452–0161
CEO: Sanford C Sigoloff
Retailing–miscellaneous

Willamette Industries
1300 SW Fifth Avenue
Portland, OR 97201
503–227–5581
CEO: William Swindells Jr
Paper
Lumber

Williams Cos
One Williams Center
Tulsa, OK 74172
918–588–2000
CEO: Joseph H Williams
Natural gas–prod & pipeliner

Wilmington Trust
Rodney Square North
Wilmington, DE 19890
302–651–1000
CEO: Bernard J Taylor II
Bank–Mid Atlantic

Wilson Foods
4545 Lincoln Boulevard
Oklahoma City, OK 73105
405–525–4545
CEO: Kenneth J Griggy
Food processor–meatpacking

Winn-Dixie Stores
PO Box B
Jacksonville, FL 32203–0297
904–783–5000
CEO: A Dano Davis
Supermarkets–major

Wisconsin Energy (formerly Wisconsin Electric)
PO Box 2949
Milwaukee, WI 53201
414–221–2345
CEO: Charles S McNeer
Electric utility–North central
Natural gas–distributor

Wisconsin Power & Light
PO Box 192
Madison, WI 53701–0192
608–252–3311
CEO: James R Underkofler
Electric utility–North central
Natural gas–distributor

Witco
520 Madison Avenue
New York, NY 10022–4236
212–605–3800
CEO: William Wishnick
Oil–other oil & gas
Chemicals–specialized

FW Woolworth
233 Broadway
New York, NY 10279
212–553–2000
CEO: Harold E Sells
Retailing–discount & variety stores
Retailing–shoe stores

Wm Wrigley Jr
410 North Michigan Avenue
Chicago, IL 60611
312–644–2121
CEO: William Wrigley
Food processor–branded foods

Xerox
PO Box 1600
Stamford, CT 06904
203–329–8700
CEO: David T Kearns
Office products & services
Insurance–property & casualty

Yellow Freight System
PO Box 7563
Overland Park, KS 66207
913–345–1020
CEO: George E Powell Jr
Trucking & leasing

Zayre
770 Cochituate Road
Framingham, MA 01701
617–620–5000
CEO: Maurice Segall
Retailing–discount & variety stores
Retailing–apparel

Zenith Electronics
1000 Milwaukee Avenue
Glenview, IL 60025
312–391–7000
CEO: Jerry K Pearlman
Appliances
Computers

Zions Utah Bancorporation
1380 Kennecott Building
Salt Lake City, UT 84133
801–524–4787
CEO: Roy W Simmons
Bank–West